

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
411,795	NB1CNM	DE000NB1CNM3	1,000,000	ING Short Commodity Open End Turbo Certificate
411,796	NB1CNN	DE000NB1CNN1	1,000,000	ING Short Commodity Open End Turbo Certificate
411,797	NB1CNP	DE000NB1CNP6	1,000,000	ING Short Commodity Open End Turbo Certificate
411,798	NB1CNQ	DE000NB1CNQ4	1,000,000	ING Short Commodity Open End Turbo Certificate
411,799	NB1CNR	DE000NB1CNR2	1,000,000	ING Short Commodity Open End Turbo Certificate
411,800	NB1CNS	DE000NB1CNS0	1,000,000	ING Short Commodity Open End Turbo Certificate
411,801	NB1CNT	DE000NB1CNT8	500,000	ING Short Commodity Open End Turbo Certificate
411,802	NB1CNU	DE000NB1CNU6	500,000	ING Short Commodity Open End Turbo Certificate
411,803	NB1CNV	DE000NB1CNV4	500,000	ING Short Commodity Open End Turbo Certificate
411,804	NB1CNW	DE000NB1CNW2	500,000	ING Short Commodity Open End Turbo Certificate
411,805	NB1CNX	DE000NB1CNX0	500,000	ING Short Commodity Open End Turbo Certificate
411,806	NB1CNY	DE000NB1CNY8	500,000	ING Short Commodity Open End Turbo Certificate
411,807	NB1CNZ	DE000NB1CNZ5	500,000	ING Short Commodity Open End Turbo Certificate
411,808	NB1CN0	DE000NB1CN06	500,000	ING Short Commodity Open End Turbo Certificate
411,809	NB1CN1	DE000NB1CN14	500,000	ING Short Commodity Open End Turbo Certificate
411,810	NB1CN2	DE000NB1CN22	500,000	ING Short Commodity Open End Turbo Certificate
411,811	NB1CN3	DE000NB1CN30	500,000	ING Short Commodity Open End Turbo Certificate
411,812	NB1CN4	DE000NB1CN48	500,000	ING Short Commodity Open End Turbo Certificate
411,813	NB1CN5	DE000NB1CN55	500,000	ING Short Commodity Open End Turbo Certificate
411,814	NB1CN6	DE000NB1CN63	500,000	ING Short Commodity Open End Turbo Certificate
411,815	NB1CN7	DE000NB1CN71	500,000	ING Short Commodity Open End Turbo Certificate
411,816	NB1CN8	DE000NB1CN89	500,000	ING Short Commodity Open End Turbo Certificate
411,817	NB1CN9	DE000NB1CN97	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
411,818	NB1CPA	DE000NB1CPA3	500,000	ING Short Commodity Open End Turbo Certificate
411,819	NB1CPB	DE000NB1CPB1	500,000	ING Short Commodity Open End Turbo Certificate
411,820	NB1CPC	DE000NB1CPC9	500,000	ING Short Commodity Open End Turbo Certificate
411,821	NB1CPD	DE000NB1CPD7	500,000	ING Short Commodity Open End Turbo Certificate
411,822	NB1CPE	DE000NB1CPE5	500,000	ING Short Commodity Open End Turbo Certificate
411,823	NB1CPF	DE000NB1CPF2	500,000	ING Short Commodity Open End Turbo Certificate
411,824	NB1CPG	DE000NB1CPG0	200,000	ING Short Commodity Open End Turbo Certificate
411,825	NB1CPH	DE000NB1CPH8	200,000	ING Short Commodity Open End Turbo Certificate
411,826	NB1CPJ	DE000NB1CPJ4	200,000	ING Short Commodity Open End Turbo Certificate
411,827	NB1CPK	DE000NB1CPK2	500,000	ING Short Commodity Open End Turbo Certificate
411,828	NB1CPL	DE000NB1CPL0	500,000	ING Short Commodity Open End Turbo Certificate
411,829	NB1CPM	DE000NB1CPM8	500,000	ING Short Commodity Open End Turbo Certificate
411,830	NB1CPN	DE000NB1CPN6	500,000	ING Short Commodity Open End Turbo Certificate
411,831	NB1CPP	DE000NB1CPP1	500,000	ING Short Commodity Open End Turbo Certificate
411,832	NB1CPQ	DE000NB1CPQ9	500,000	ING Short Commodity Open End Turbo Certificate
411,833	NB1CPR	DE000NB1CPR7	500,000	ING Short Commodity Open End Turbo Certificate
411,834	NB1CPS	DE000NB1CPS5	250,000	ING Short Commodity Open End Turbo Certificate
411,835	NB1CPT	DE000NB1CPT3	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank

N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	26 February 2025
6	Issue Date:	28 February 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
411,795	DE000NB1CNM3	1,000,000	0.07	73.4700000000	3	5.0	7.5	20.0	0.0	73.4700000000	0.01	0.1	USD
411,796	DE000NB1CNN1	1,000,000	0.04	73.7200000000	3	5.0	7.5	20.0	0.0	73.7200000000	0.01	0.1	USD
411,797	DE000NB1CNP6	1,000,000	0.02	73.9700000000	3	5.0	7.5	20.0	0.0	73.9700000000	0.01	0.1	USD
411,798	DE000NB1CNQ4	1,000,000	0.01	74.2200000000	3	5.0	7.5	20.0	0.0	74.2200000000	0.01	0.1	USD
411,799	DE000NB1CNR2	1,000,000	0.03	74.4700000000	3	5.0	7.5	20.0	0.0	74.4700000000	0.01	0.1	USD
411,800	DE000NB1CNS0	1,000,000	0.05	74.7200000000	3	5.0	7.5	20.0	0.0	74.7200000000	0.01	0.1	USD
411,801	DE000NB1CNT8	500,000	0.53	2933.6300000000	3	5.0	3.0	20.0	0.0	2933.6300000000	0.01	0.1	USD
411,802	DE000NB1CNU6	500,000	0.44	2934.6300000000	3	5.0	3.0	20.0	0.0	2934.6300000000	0.01	0.1	USD

411,803	DE000NB1 CNV4	500,000	0.34	2935.63 000000 00	3	5.0	3.0	20.0	0.0	2935.63 000000 00	0.01	0.1	USD
411,804	DE000NB1 CNW2	500,000	0.25	2936.63 000000 00	3	5.0	3.0	20.0	0.0	2936.63 000000 00	0.01	0.1	USD
411,805	DE000NB1 CNX0	500,000	0.15	2937.63 000000 00	3	5.0	3.0	20.0	0.0	2937.63 000000 00	0.01	0.1	USD
411,806	DE000NB1 CNY8	500,000	0.06	2938.63 000000 00	3	5.0	3.0	20.0	0.0	2938.63 000000 00	0.01	0.1	USD
411,807	DE000NB1 CNZ5	500,000	0.04	2939.63 000000 00	3	5.0	3.0	20.0	0.0	2939.63 000000 00	0.01	0.1	USD
411,808	DE000NB1 CN06	500,000	0.13	2940.63 000000 00	3	5.0	3.0	20.0	0.0	2940.63 000000 00	0.01	0.1	USD
411,809	DE000NB1 CN14	500,000	0.23	2941.63 000000 00	3	5.0	3.0	20.0	0.0	2941.63 000000 00	0.01	0.1	USD
411,810	DE000NB1 CN22	500,000	0.32	2942.63 000000 00	3	5.0	3.0	20.0	0.0	2942.63 000000 00	0.01	0.1	USD
411,811	DE000NB1 CN30	500,000	0.42	2943.63 000000 00	3	5.0	3.0	20.0	0.0	2943.63 000000 00	0.01	0.1	USD
411,812	DE000NB1 CN48	500,000	0.52	2944.63 000000 00	3	5.0	3.0	20.0	0.0	2944.63 000000 00	0.01	0.1	USD
411,813	DE000NB1 CN55	500,000	0.61	2945.63 000000 00	3	5.0	3.0	20.0	0.0	2945.63 000000 00	0.01	0.1	USD
411,814	DE000NB1 CN63	500,000	0.71	2946.63 000000 00	3	5.0	3.0	20.0	0.0	2946.63 000000 00	0.01	0.1	USD
411,815	DE000NB1 CN71	500,000	0.8	2947.63 000000 00	3	5.0	3.0	20.0	0.0	2947.63 000000 00	0.01	0.1	USD
411,816	DE000NB1 CN89	500,000	0.9	2948.63 000000 00	3	5.0	3.0	20.0	0.0	2948.63 000000 00	0.01	0.1	USD
411,817	DE000NB1 CN97	500,000	0.99	2949.63 000000 00	3	5.0	3.0	20.0	0.0	2949.63 000000 00	0.01	0.1	USD
411,818	DE000NB1 CPA3	500,000	1.09	2950.63 000000 00	3	5.0	3.0	20.0	0.0	2950.63 000000 00	0.01	0.1	USD
411,819	DE000NB1 CPB1	500,000	1.18	2951.63 000000 00	3	5.0	3.0	20.0	0.0	2951.63 000000 00	0.01	0.1	USD
411,820	DE000NB1 CPC9	500,000	1.28	2952.63 000000 00	3	5.0	3.0	20.0	0.0	2952.63 000000 00	0.01	0.1	USD
411,821	DE000NB1 CPD7	500,000	1.38	2953.63 000000 00	3	5.0	3.0	20.0	0.0	2953.63 000000 00	0.01	0.1	USD
411,822	DE000NB1 CPE5	500,000	1.47	2954.63 000000 00	3	5.0	3.0	20.0	0.0	2954.63 000000 00	0.01	0.1	USD
411,823	DE000NB1 CPF2	500,000	1.57	2955.63 000000 00	3	5.0	3.0	20.0	0.0	2955.63 000000 00	0.01	0.1	USD

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411,824	DE000NB1CPG0	200,000	0.13	958.000000000	3	5.0	5.0	20.0	0.0	958.000000000	0.01	0.01	USD
411,825	DE000NB1CPH8	200,000	0.17	963.000000000	3	5.0	5.0	20.0	0.0	963.000000000	0.01	0.01	USD
411,826	DE000NB1CPJ4	200,000	0.22	968.000000000	3	5.0	5.0	20.0	0.0	968.000000000	0.01	0.01	USD
411,827	DE000NB1CPK2	500,000	0.01	32.149000000	3	5.0	4.0	20.0	0.0	32.149000000	0.000	1.0	USD
411,828	DE000NB1CPL0	500,000	0.04	32.199000000	3	5.0	4.0	20.0	0.0	32.199000000	0.000	1.0	USD
411,829	DE000NB1CPM8	500,000	0.09	32.249000000	3	5.0	4.0	20.0	0.0	32.249000000	0.000	1.0	USD
411,830	DE000NB1CPN6	500,000	0.14	32.299000000	3	5.0	4.0	20.0	0.0	32.299000000	0.000	1.0	USD
411,831	DE000NB1CPP1	500,000	0.19	32.349000000	3	5.0	4.0	20.0	0.0	32.349000000	0.000	1.0	USD
411,832	DE000NB1CPQ9	500,000	0.24	32.399000000	3	5.0	4.0	20.0	0.0	32.399000000	0.000	1.0	USD
411,833	DE000NB1CPR7	500,000	0.28	32.449000000	3	5.0	4.0	20.0	0.0	32.449000000	0.000	1.0	USD
411,834	DE000NB1CPS5	250,000	0.34	71.000000000	3	5.0	7.5	20.0	0.0	71.000000000	0.01	1.0	USD
411,835	DE000NB1CPT3	250,000	0.58	71.250000000	3	5.0	7.5	20.0	0.0	71.250000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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411,795	DE000NB1CNM3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,796	DE000NB1CNN1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,797	DE000NB1CNP6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,798	DE000NB1CNQ4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,799	DE000NB1CNR2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

411,800	DE000NB1CNS0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,801	DE000NB1CNT8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,802	DE000NB1CNU6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,803	DE000NB1CNV4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,804	DE000NB1CNW2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,805	DE000NB1CNX0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,806	DE000NB1CNY8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,807	DE000NB1CNZ5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,808	DE000NB1CN06	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

411,809	DE000NB1CN14	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,810	DE000NB1CN22	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,811	DE000NB1CN30	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,812	DE000NB1CN48	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,813	DE000NB1CN55	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,814	DE000NB1CN63	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,815	DE000NB1CN71	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,816	DE000NB1CN89	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,817	DE000NB1CN97	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,818	DE000NB1CPA3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

411,819	DE000NB1CPB1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,820	DE000NB1CPC9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,821	DE000NB1CPD7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,822	DE000NB1CPE5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,823	DE000NB1CPF2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,824	DE000NB1CPG0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,825	DE000NB1CPH8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,826	DE000NB1CPJ4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,827	DE000NB1CPK2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

411,828	DE000NB1CPL0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,829	DE000NB1CPM8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,830	DE000NB1CPN6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,831	DE000NB1CPP1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,832	DE000NB1CPQ9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,833	DE000NB1CPR7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,834	DE000NB1CPS5	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange
411,835	DE000NB1CPT3	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not applicable.	Not applicable.	Not Applicable	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1CNM3	Not Applicable	NB1CNM
DE000NB1CNN1	Not Applicable	NB1CNN
DE000NB1CNP6	Not Applicable	NB1CNP
DE000NB1CNQ4	Not Applicable	NB1CNQ
DE000NB1CNR2	Not Applicable	NB1CNR
DE000NB1CNS0	Not Applicable	NB1CNS
DE000NB1CNT8	Not Applicable	NB1CNT
DE000NB1CNU6	Not Applicable	NB1CNU
DE000NB1CNV4	Not Applicable	NB1CNV
DE000NB1CNW2	Not Applicable	NB1CNW
DE000NB1CNX0	Not Applicable	NB1CNX
DE000NB1CNY8	Not Applicable	NB1CNY
DE000NB1CNZ5	Not Applicable	NB1CNZ

DE000NB1CN06	Not Applicable	NB1CN0
DE000NB1CN14	Not Applicable	NB1CN1
DE000NB1CN22	Not Applicable	NB1CN2
DE000NB1CN30	Not Applicable	NB1CN3
DE000NB1CN48	Not Applicable	NB1CN4
DE000NB1CN55	Not Applicable	NB1CN5
DE000NB1CN63	Not Applicable	NB1CN6
DE000NB1CN71	Not Applicable	NB1CN7
DE000NB1CN89	Not Applicable	NB1CN8
DE000NB1CN97	Not Applicable	NB1CN9
DE000NB1CPA3	Not Applicable	NB1CPA
DE000NB1CPB1	Not Applicable	NB1CPB
DE000NB1CPC9	Not Applicable	NB1CPC
DE000NB1CPD7	Not Applicable	NB1CPD
DE000NB1CPE5	Not Applicable	NB1CPE
DE000NB1CPF2	Not Applicable	NB1CPF
DE000NB1CPG0	Not Applicable	NB1CPG
DE000NB1CPH8	Not Applicable	NB1CPH
DE000NB1CPJ4	Not Applicable	NB1CPJ
DE000NB1CPK2	Not Applicable	NB1CPK
DE000NB1CPL0	Not Applicable	NB1CPL
DE000NB1CPM8	Not Applicable	NB1CPM
DE000NB1CPN6	Not Applicable	NB1CPN
DE000NB1CPP1	Not Applicable	NB1CPP
DE000NB1CPQ9	Not Applicable	NB1CPQ
DE000NB1CPR7	Not Applicable	NB1CPR
DE000NB1CPS5	Not Applicable	NB1CPS
DE000NB1CPT3	Not Applicable	NB1CPT

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR