

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

| Series number of the Certificates | WKN Code | ISIN Code | Number of Certificates being issued | Title |
|-----------------------------------|----------|--------------|-------------------------------------|--|
| 413,329 | NB1DZR | DE000NB1DZR4 | 175,000 | ING Short Share Open End Turbo Certificate |
| 413,330 | NB1DZS | DE000NB1DZS2 | 175,000 | ING Short Share Open End Turbo Certificate |
| 413,331 | NB1DZT | DE000NB1DZT0 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,332 | NB1DZU | DE000NB1DZU8 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,333 | NB1DZV | DE000NB1DZV6 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,334 | NB1DZW | DE000NB1DZW4 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,335 | NB1DZX | DE000NB1DZX2 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,336 | NB1DZY | DE000NB1DZY0 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,337 | NB1DZZ | DE000NB1DZZ7 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,338 | NB1DZ0 | DE000NB1DZ01 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,339 | NB1DZ1 | DE000NB1DZ19 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,340 | NB1DZ2 | DE000NB1DZ27 | 2,000,000 | ING Short Share Open End Turbo Certificate |
| 413,341 | NB1DZ3 | DE000NB1DZ35 | 500,000 | ING Short Share Open End Turbo Certificate |
| 413,342 | NB1DZ4 | DE000NB1DZ43 | 500,000 | ING Short Share Open End Turbo Certificate |
| 413,343 | NB1DZ5 | DE000NB1DZ50 | 2,000,000 | ING Short Share Open End Turbo Certificate |
| 413,344 | NB1DZ6 | DE000NB1DZ68 | 2,000,000 | ING Short Share Open End Turbo Certificate |
| 413,345 | NB1DZ7 | DE000NB1DZ76 | 2,000,000 | ING Short Share Open End Turbo Certificate |
| 413,346 | NB1DZ8 | DE000NB1DZ84 | 2,000,000 | ING Short Share Open End Turbo Certificate |
| 413,347 | NB1DZ9 | DE000NB1DZ92 | 2,000,000 | ING Short Share Open End Turbo Certificate |
| 413,348 | NB1D0A | DE000NB1D0A1 | 2,000,000 | ING Short Share Open End Turbo Certificate |
| 413,349 | NB1D0B | DE000NB1D0B9 | 500,000 | ING Short Share Open End Turbo Certificate |
| 413,350 | NB1D0C | DE000NB1D0C7 | 500,000 | ING Short Share Open End Turbo Certificate |
| 413,351 | NB1D0D | DE000NB1D0D5 | 500,000 | ING Short Share Open End Turbo Certificate |

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| | | | | Certificate |
| 413,352 | NB1D0E | DE000NB1D0E3 | 300,000 | ING Short Share Open End Turbo Certificate |
| 413,353 | NB1D0F | DE000NB1D0F0 | 300,000 | ING Short Share Open End Turbo Certificate |
| 413,354 | NB1D0G | DE000NB1D0G8 | 500,000 | ING Short Share Open End Turbo Certificate |
| 413,355 | NB1D0H | DE000NB1D0H6 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,356 | NB1D0J | DE000NB1D0J2 | 250,000 | ING Short Share Open End Turbo Certificate |
| 413,357 | NB1D0K | DE000NB1D0K0 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,358 | NB1D0L | DE000NB1D0L8 | 1,000,000 | ING Short Share Open End Turbo Certificate |
| 413,359 | NB1D0M | DE000NB1D0M6 | 1,000,000 | ING Short Share Open End Turbo Certificate |

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “UK Prospectus Regulation”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

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| 1 | (a) Series number of the Certificates: | As specified in the table below |
| | (b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: | Not Applicable |
| 2 | (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates: | Share Certificates |
| | (b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates. | Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best) |
| | (c) Whether such Certificates are Long Certificates or Short Certificates: | Short Certificates |
| 3 | Number of Certificates being issued: | As specified in the table below |
| 4 | Issue Price per Certificate: | As specified in the table below |
| 5 | Trade Date: | 28 February 2025 |
| 6 | Issue Date: | 04 March 2025 |
| 7 | "as-if-and-when-issued" trading: | Not Applicable |
| 8 | Current Financing Level on the Trade Date: | As specified in the table below |
| 9 | Current Spread on the Trade Date: | As specified in the table below |
| 10 | Maximum Spread: | As specified in the table below |
| 11 | Current Stop Loss Premium Rate on the Trade Date: | As specified in the table below |
| 12 | Maximum Premium: | As specified in the table below |
| 13 | Minimum Premium: | As specified in the table below |

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| 14 | Stop Loss Price on the Trade Date: | As specified in the table below |
| 15 | Stop Loss Price Rounding: | As specified in the table below |
| 16 | Entitlement: | As specified in the table below |
| 17 | Financing Level Currency: | As specified in the table below |
| 18 | Settlement Currency: | EUR |
| 19 | Exercise Time: | 12:00 AM Central European Time |
| 20 | Cash Settlement Amount: | As specified in the Share Certificate Conditions |
| 21 | Final Valuation Date: | Not Applicable |
| 22 | Valuation Date(s): | Annually, commencing on the date one year after the Issue Date. |
| 23 | Applicable Business Day Centre(s) for the purposes of the definition of "Business Day" | Amsterdam |

| Series Number of the Certificates | ISIN Code | Number of Certificates being issued | Issue price per Certificate | Current Financing Level on the Trade Date | Current Spread on the Trade Date | Maximum Spread | Current Stop Loss Premium Rate on the Trade Date | Maximum Premium | Minimum Premium | Stop Loss Price on the Trade Date | Stop Loss Price Rounding | Entitlement | Financing Level Currency |
|-----------------------------------|--------------|-------------------------------------|-----------------------------|---|----------------------------------|----------------|--|-----------------|-----------------|-----------------------------------|--------------------------|-------------|--------------------------|
| 413,329 | DE000NB1DZR4 | 175,000 | 0.93 | 13.916000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 13.916000000 | 0.001 | 1.0 | EUR |
| 413,330 | DE000NB1DZS2 | 175,000 | 1.51 | 14.496000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 14.496000000 | 0.001 | 1.0 | EUR |
| 413,331 | DE000NB1DZT0 | 1,000,000 | 11.31 | 446.110000000 | 3 | 5.0 | 5.0 | 20.0 | 0.0 | 446.110000000 | 0.01 | 0.1 | EUR |
| 413,332 | DE000NB1DZU8 | 1,000,000 | 0.31 | 243.626300000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 243.626000000 | 0.01 | 0.1 | USD |
| 413,333 | DE000NB1DZV6 | 1,000,000 | 0.55 | 246.087200000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 246.087000000 | 0.01 | 0.1 | USD |
| 413,334 | DE000NB1DZW4 | 1,000,000 | 0.19 | 91.162100000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 91.162100000 | 0.0001 | 0.1 | USD |
| 413,335 | DE000NB1DZX2 | 1,000,000 | 7.96 | 28.486000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 28.486000000 | 0.001 | 1.0 | EUR |
| 413,336 | DE000NB1DZY0 | 1,000,000 | 1.48 | 22.119000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 22.119000000 | 0.001 | 1.0 | EUR |

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| 413,337 | DE000NB1 DZZ7 | 1,000,000 | 1.59 | 22.2290 000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 22.2290 000000 | 0.001 | 1.0 | EUR |
| 413,338 | DE000NB1 DZ01 | 1,000,000 | 1.71 | 22.3400 000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 22.3400 000000 | 0.001 | 1.0 | EUR |
| 413,339 | DE000NB1 DZ19 | 1,000,000 | 1.82 | 22.4510 000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 22.4510 000000 | 0.001 | 1.0 | EUR |
| 413,340 | DE000NB1 DZ27 | 2,000,000 | 0.37 | 12.5777 000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 12.5777 000000 | 0.0001 | 1.0 | EUR |
| 413,341 | DE000NB1 DZ35 | 500,000 | 1.24 | 37.6990 000000 | 3 | 5.0 | 5.0 | 20.0 | 0.0 | 37.6990 000000 | 0.001 | 1.0 | EUR |
| 413,342 | DE000NB1 DZ43 | 500,000 | 2.33 | 55.8071 000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 55.8000 000000 | 0.01 | 1.0 | EUR |
| 413,343 | DE000NB1 DZ50 | 2,000,000 | 0.13 | 292.209 600000 0 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 292.200 000000 0 | 0.01 | 0.1 | USD |
| 413,344 | DE000NB1 DZ68 | 2,000,000 | 0.35 | 294.417 800000 0 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 294.410 000000 0 | 0.01 | 0.1 | USD |
| 413,345 | DE000NB1 DZ76 | 2,000,000 | 0.56 | 296.642 700000 0 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 296.640 000000 0 | 0.01 | 0.1 | USD |
| 413,346 | DE000NB1 DZ84 | 2,000,000 | 0.77 | 298.884 400000 0 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 298.880 000000 0 | 0.01 | 0.1 | USD |
| 413,347 | DE000NB1 DZ92 | 2,000,000 | 0.99 | 301.143 000000 0 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 301.140 000000 0 | 0.01 | 0.1 | USD |
| 413,348 | DE000NB1 D0A1 | 2,000,000 | 1.2 | 303.418 700000 0 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 303.410 000000 0 | 0.01 | 0.1 | USD |
| 413,349 | DE000NB1 D0B9 | 500,000 | 1.1 | 8.78900 00000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 8.78900 00000 | 0.001 | 1.0 | EUR |
| 413,350 | DE000NB1 D0C7 | 500,000 | 0.22 | 38.2500 000000 | 3 | 5.0 | 10.0 | 20.0 | 0.0 | 38.2500 000000 | 0.01 | 0.1 | EUR |
| 413,351 | DE000NB1 D0D5 | 500,000 | 1.69 | 128.880 000000 0 | 3 | 3.5 | 7.5 | 20.0 | 0.0 | 128.880 000000 0 | 0.01 | 0.1 | EUR |
| 413,352 | DE000NB1 D0E3 | 300,000 | 2.05 | 104.290 000000 0 | 3 | 3.5 | 7.5 | 30.0 | 0.0 | 104.290 000000 0 | 0.001 | 0.1 | EUR |
| 413,353 | DE000NB1 D0F0 | 300,000 | 2.32 | 172.107 900000 0 | 3 | 3.5 | 7.5 | 20.0 | 0.0 | 172.107 900000 0 | 0.0001 | 0.1 | EUR |
| 413,354 | DE000NB1 D0G8 | 500,000 | 0.12 | 38.5200 000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 38.5200 000000 | 0.01 | 0.1 | EUR |
| 413,355 | DE000NB1 D0H6 | 1,000,000 | 0.46 | 76.8204 000000 | 3 | 5.0 | 7.5 | 20.0 | 0.0 | 76.8200 000000 | 0.01 | 0.1 | USD |
| 413,356 | DE000NB1 D0J2 | 250,000 | 1.68 | 10223.2 821000 000 | 3.0 | 3.5 | 7.5 | 20.0 | 0.0 | 10223.2 821000 000 | 0.0001 | 0.001 | EUR |
| 413,357 | DE000NB1 D0K0 | 1,000,000 | 0.39 | 177.147 400000 0 | 3.0 | 3.5 | 7.5 | 20.0 | 0.0 | 177.147 400000 0 | 0.0001 | 0.1 | USD |
| 413,358 | DE000NB1 D0L8 | 1,000,000 | 0.74 | 180.762 700000 0 | 3.0 | 3.5 | 7.5 | 20.0 | 0.0 | 180.762 700000 0 | 0.0001 | 0.1 | USD |
| 413,359 | DE000NB1 D0M6 | 1,000,000 | 0.21 | 59.7360 000000 | 3.0 | 5.0 | 7.5 | 20.0 | 0.0 | 59.7360 000000 | 0.0001 | 0.1 | EUR |

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

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| 24 | Index Certificate Provisions | Not Applicable |
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| 25 | Share Certificate Provisions | Applicable |
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| Series Number of the Certificates | ISIN Code | (i) Share | (ii) Share Issuer | (iii) Exchange | (iv) Exchange Traded Fund | (v) Notional Dividend Period |
|-----------------------------------|--------------|---|-------------------|---|---------------------------|--|
| 413,329 | DE000NB1DZR4 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>) | Aixtron SE NA | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,330 | DE000NB1DZS2 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>) | Aixtron SE NA | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,331 | DE000NB1DZT0 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>) | Allianz SE | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,332 | DE000NB1DZU8 | Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>) | Apple Inc. | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,333 | DE000NB1DZV6 | Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>) | Apple Inc. | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,334 | DE000NB1DZW4 | Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>) | Baidu ADR | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |

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| 413,335 | DE000NB1DZX 2 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>) | Commerzbank AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,336 | DE000NB1DZY 0 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>) | Deutsche Bank AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,337 | DE000NB1DZZ 7 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>) | Deutsche Bank AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,338 | DE000NB1DZ01 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>) | Deutsche Bank AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,339 | DE000NB1DZ19 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>) | Deutsche Bank AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,340 | DE000NB1DZ27 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999) (Bloomberg code: EOAN GY <Equity>) | E.ON AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,341 | DE000NB1DZ35 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>) | Infineon Technologies AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,342 | DE000NB1DZ43 | Ordinary Shares issued by the Share Issuer (ISIN code: | Siemens Healthineers AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the |

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| | | DE000SHL1006) (Bloomberg code: SHL GY <Equity>) | | | | Index Certificate Conditions |
| 413,343 | DE000NB1DZ50 | Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>) | Tesla Motors Inc. | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,344 | DE000NB1DZ68 | Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>) | Tesla Motors Inc. | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,345 | DE000NB1DZ76 | Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>) | Tesla Motors Inc. | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,346 | DE000NB1DZ84 | Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>) | Tesla Motors Inc. | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,347 | DE000NB1DZ92 | Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>) | Tesla Motors Inc. | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,348 | DE000NB1D0A 1 | Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>) | Tesla Motors Inc. | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,349 | DE000NB1D0B9 | Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>) | ThyssenKrupp AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |

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| 413,350 | DE000NB1D0C7 | Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>) | Zalando SE | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,351 | DE000NB1D0D5 | Ordinary Shares issued by the Share Issuer (ISIN code: NL0012866412) (Bloomberg code: BESI NA <Equity>) | BE Semiconductor Industries N.V. | Euronext Amsterdam by NYSE Euronext | Not Applicable | As specified in the Index Certificate Conditions |
| 413,352 | DE000NB1D0E3 | Ordinary Shares issued by the Share Issuer (ISIN code: BE0003565737) (Bloomberg code: KBC BB <Equity>) | KBC Groep N.V. | Euronext Brussel | Not Applicable | As specified in the Index Certificate Conditions |
| 413,353 | DE000NB1D0F0 | Ordinary Shares issued by the Share Issuer (ISIN code: NL0000395903) (Bloomberg code: WKL NA <Equity>) | Wolters Kluwer N.V. | Euronext Amsterdam by NYSE Euronext | Not Applicable | As specified in the Index Certificate Conditions |
| 413,354 | DE000NB1D0G8 | Ordinary Shares issued by the Share Issuer (ISIN code: NL0015002CX3) (Bloomberg code: QIA GY <Equity>) | Qiagen N.V. | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |
| 413,355 | DE000NB1D0H6 | Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>) | PayPal | Nasdaq Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,356 | DE000NB1D0J2 | Ordinary Shares issued by the Share Issuer (ISIN code: BE0003604155) (Bloomberg code: LOTB BB <Equity>) | LOTUS BAKERIES | Euronext Brussel | Not Applicable | As specified in the Index Certificate Conditions |
| 413,357 | DE000NB1D0K0 | Ordinary Shares issued by the Share Issuer (ISIN code: | Boeing | New York Stock Exchange | Not Applicable | As specified in the |

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| | | US0970231058) (Bloomberg code: BA US <Equity>) | | | | Index Certificate Conditions |
| 413,358 | DE000NB1D0L8 | Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>) | Boeing | New York Stock Exchange | Not Applicable | As specified in the Index Certificate Conditions |
| 413,359 | DE000NB1D0M6 | Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>) | Dr Ing hc F Porsche AG | Deutsche Börse, Exchange Electronic Trading (Xetra) | Not Applicable | As specified in the Index Certificate Conditions |

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| 26 | Currency Certificate Provisions | Not Applicable |
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| 27 | Commodity Certificate Provisions | Not Applicable |
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| 28 | Fund Certificate Provisions | Not Applicable |
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| 29 | Government Bond Certificate Provisions | Not Applicable |
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| 30 | Other Bond Certificate Provisions | Not Applicable |
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| 31 | Index Futures Certificate Provisions | Not Applicable |
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

| | |
|---|---|
| (i) Listing: | The Freiverkehr section of the Frankfurt Stock Exchange |
| (ii) Admission to trading: | Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange |
| (iii) Estimate of total expenses related to admission to trading: | EUR 500 |

2 RATINGS

| | |
|----------|---|
| Ratings: | The Certificates to be issued will not be rated |
|----------|---|

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

| | |
|-------------------------------|---|
| (i) Reasons for the offer | See “Use of Proceeds” wording in Base Prospectus |
| (ii) Estimated total expenses | The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates |

5 INFORMATION CONCERNING THE UNDERLYING

| Underlying | Information on the underlying can be obtained from the below specified source. |
|-------------------|--|
| Tesla Motors Inc. | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>) |
| ThyssenKrupp AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the |

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| | Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>) |
| Siemens Healthineers AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>) |
| PayPal | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PYPL US <Equity>) |
| KBC Groep N.V. | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: KBC BB <Equity>) |
| Baidu ADR | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>) |
| Infineon Technologies AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>) |
| Wolters Kluwer N.V. | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: WKL NA <Equity>) |
| Zalando SE | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the |

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| | Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>) |
| Commerzbank AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>) |
| Dr Ing hc F Porsche AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>) |
| Apple Inc. | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>) |
| BE Semiconductor Industries N.V. | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BESI NA <Equity>) |
| Qiagen N.V. | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>) |
| Deutsche Bank AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>) |
| LOTUS BAKERIES | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the |

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| | Share and its volatility can be obtained from Bloomberg (Bloomberg code: LOTB BB <Equity>) |
| Boeing | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>) |
| Aixtron SE NA | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>) |
| Allianz SE | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>) |
| E.ON AG | The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>) |

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

| (i) ISIN Code | (ii) Common Code | (iii) Other relevant code |
|---------------|------------------|---------------------------|
| DE000NB1DZR4 | Not Applicable | NB1DZR |
| DE000NB1DZS2 | Not Applicable | NB1DZS |
| DE000NB1DZT0 | Not Applicable | NB1DZT |
| DE000NB1DZU8 | Not Applicable | NB1DZU |
| DE000NB1DZV6 | Not Applicable | NB1DZV |

| | | |
|--------------|----------------|--------|
| DE000NB1DZW4 | Not Applicable | NB1DZW |
| DE000NB1DZX2 | Not Applicable | NB1DZX |
| DE000NB1DZY0 | Not Applicable | NB1DZY |
| DE000NB1DZZ7 | Not Applicable | NB1DZZ |
| DE000NB1DZ01 | Not Applicable | NB1DZ0 |
| DE000NB1DZ19 | Not Applicable | NB1DZ1 |
| DE000NB1DZ27 | Not Applicable | NB1DZ2 |
| DE000NB1DZ35 | Not Applicable | NB1DZ3 |
| DE000NB1DZ43 | Not Applicable | NB1DZ4 |
| DE000NB1DZ50 | Not Applicable | NB1DZ5 |
| DE000NB1DZ68 | Not Applicable | NB1DZ6 |
| DE000NB1DZ76 | Not Applicable | NB1DZ7 |
| DE000NB1DZ84 | Not Applicable | NB1DZ8 |
| DE000NB1DZ92 | Not Applicable | NB1DZ9 |
| DE000NB1D0A1 | Not Applicable | NB1D0A |
| DE000NB1D0B9 | Not Applicable | NB1D0B |
| DE000NB1D0C7 | Not Applicable | NB1D0C |
| DE000NB1D0D5 | Not Applicable | NB1D0D |
| DE000NB1D0E3 | Not Applicable | NB1D0E |
| DE000NB1D0F0 | Not Applicable | NB1D0F |
| DE000NB1D0G8 | Not Applicable | NB1D0G |
| DE000NB1D0H6 | Not Applicable | NB1D0H |
| DE000NB1D0J2 | Not Applicable | NB1D0J |
| DE000NB1D0K0 | Not Applicable | NB1D0K |
| DE000NB1D0L8 | Not Applicable | NB1D0L |
| DE000NB1D0M6 | Not Applicable | NB1D0M |

| | |
|---|---------------|
| (iv) Name of the Principal Certificate Agent | ING Bank N.V. |
|---|---------------|

8 DISTRIBUTION

| | |
|--|---|
| (i) Details of any clearing system other than Euroclear Netherlands: | Clearstream Banking AG, Eschborn |
| (a) details of the appropriate clearing code/number: | Not Applicable |
| (b) further details regarding the form of Certificates | European Certificates |
| (ii) Non-exempt offer: | An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”). |
| (iii) Prohibition of Sales to EEA Retail Investors: | Not Applicable |
| (iv) Prohibition of Sales to UK Retail Investors: | Applicable |
| (v) Prohibition of Sales to Belgian Consumers: | Not Applicable |

9 GENERAL

| | |
|---|---|
| Conditions to which the offer is subject: | There is no subscription period and the offer of Certificates is not subject to any conditions imposed by |
|---|---|

| | |
|--|-------------|
| | the Issuer. |
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR