

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
414,521	NB1E0T	DE000NB1E0T0	1,000,000	ING Short Share Open End Turbo Certificate
414,522	NB1E0U	DE000NB1E0U8	1,000,000	ING Short Share Open End Turbo Certificate
414,523	NB1E0V	DE000NB1E0V6	500,000	ING Short Share Open End Turbo Certificate
414,524	NB1E0W	DE000NB1E0W4	500,000	ING Short Share Open End Turbo Certificate
414,525	NB1E0X	DE000NB1E0X2	500,000	ING Short Share Open End Turbo Certificate
414,526	NB1E0Y	DE000NB1E0Y0	500,000	ING Short Share Open End Turbo Certificate
414,527	NB1E0Z	DE000NB1E0Z7	500,000	ING Short Share Open End Turbo Certificate
414,528	NB1E00	DE000NB1E003	500,000	ING Short Share Open End Turbo Certificate
414,529	NB1E01	DE000NB1E011	2,000,000	ING Short Share Open End Turbo Certificate
414,530	NB1E02	DE000NB1E029	500,000	ING Short Share Open End Turbo Certificate
414,531	NB1E03	DE000NB1E037	2,000,000	ING Short Share Open End Turbo Certificate
414,532	NB1E04	DE000NB1E045	2,000,000	ING Short Share Open End Turbo Certificate
414,533	NB1E05	DE000NB1E052	1,000,000	ING Short Share Open End Turbo Certificate
414,534	NB1E06	DE000NB1E060	1,000,000	ING Short Share Open End Turbo Certificate
414,535	NB1E07	DE000NB1E078	1,000,000	ING Short Share Open End Turbo Certificate
414,536	NB1E08	DE000NB1E086	1,000,000	ING Short Share Open End Turbo Certificate
414,537	NB1E09	DE000NB1E094	1,000,000	ING Short Share Open End Turbo Certificate
414,538	NB1E1A	DE000NB1E1A8	1,000,000	ING Short Share Open End Turbo Certificate
414,539	NB1E1B	DE000NB1E1B6	1,000,000	ING Short Share Open End Turbo Certificate
414,540	NB1E1C	DE000NB1E1C4	1,000,000	ING Short Share Open End Turbo Certificate
414,541	NB1E1D	DE000NB1E1D2	1,000,000	ING Short Share Open End Turbo Certificate
414,542	NB1E1E	DE000NB1E1E0	1,000,000	ING Short Share Open End Turbo Certificate
414,543	NB1E1F	DE000NB1E1F7	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
414,544	NB1E1G	DE000NB1E1G5	1,000,000	ING Short Share Open End Turbo Certificate
414,545	NB1E1H	DE000NB1E1H3	1,000,000	ING Short Share Open End Turbo Certificate
414,546	NB1E1J	DE000NB1E1J9	1,000,000	ING Short Share Open End Turbo Certificate
414,547	NB1E1K	DE000NB1E1K7	1,000,000	ING Short Share Open End Turbo Certificate
414,548	NB1E1L	DE000NB1E1L5	1,000,000	ING Short Share Open End Turbo Certificate
414,549	NB1E1M	DE000NB1E1M3	1,000,000	ING Short Share Open End Turbo Certificate
414,550	NB1E1N	DE000NB1E1N1	1,000,000	ING Short Share Open End Turbo Certificate
414,551	NB1E1P	DE000NB1E1P6	1,000,000	ING Short Share Open End Turbo Certificate
414,552	NB1E1Q	DE000NB1E1Q4	1,000,000	ING Short Share Open End Turbo Certificate
414,553	NB1E1R	DE000NB1E1R2	1,000,000	ING Short Share Open End Turbo Certificate
414,554	NB1E1S	DE000NB1E1S0	1,000,000	ING Short Share Open End Turbo Certificate
414,555	NB1E1T	DE000NB1E1T8	1,000,000	ING Short Share Open End Turbo Certificate
414,556	NB1E1U	DE000NB1E1U6	1,000,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii)

all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 22 March 2024, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 March 2025
6	Issue Date:	06 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
414,521	DE000NB1E0T0	1,000,000	0.74	140.2030000000	3	5.0	10.0	20.0	0.0	140.2000000000	0.01	0.1	USD
414,522	DE000NB1E0U8	1,000,000	0.28	89.3533000000	3	5.0	7.5	20.0	0.0	89.3533000000	0.0001	0.1	USD
414,523	DE000NB1E0V6	500,000	5.96	41.0140000000	3	5.0	7.5	20.0	0.0	41.0140000000	0.001	1.0	EUR
414,524	DE000NB1E0W4	500,000	0.25	85.0300000000	3	5.0	7.5	20.0	0.0	85.0300000000	0.01	0.1	EUR
414,525	DE000NB1E0X2	500,000	0.63	9.3230000000	3	5.0	7.5	20.0	0.0	9.3230000000	0.001	1.0	EUR
414,526	DE000NB1E0Y0	500,000	0.9	9.6020000000	3	5.0	7.5	20.0	0.0	9.6020000000	0.001	1.0	EUR
414,527	DE000NB1E0Z7	500,000	1.19	9.8900000000	3	5.0	7.5	20.0	0.0	9.8900000000	0.001	1.0	EUR
414,528	DE000NB1E003	500,000	1.49	10.1860000000	3	5.0	7.5	20.0	0.0	10.1860000000	0.001	1.0	EUR
414,529	DE000NB1E011	2,000,000	0.14	30.0840000000	3	5.0	15.0	20.0	0.0	30.0840000000	0.001	0.1	EUR

414,530	DE000NB1E029	500,000	0.85	12.6900000000	3	5.0	7.5	20.0	0.0	12.6900000000	0.001	1.0	EUR
414,531	DE000NB1E037	2,000,000	0.24	1.7304000000	3.0	3.5	7.5	20.0	0.0	1.7304000000	0.0001	1.0	EUR
414,532	DE000NB1E045	2,000,000	0.31	1.8026000000	3.0	3.5	7.5	20.0	0.0	1.8026000000	0.0001	1.0	EUR
414,533	DE000NB1E052	1,000,000	1.2	43.1557000000	3.0	3.5	7.5	20.0	0.0	43.1557000000	0.0001	1.0	USD
414,534	DE000NB1E060	1,000,000	0.27	1139.1952000000	3.0	3.5	7.5	20.0	0.0	1139.1952000000	0.01	0.01	EUR
414,535	DE000NB1E078	1,000,000	0.36	1147.8038000000	3.0	3.5	7.5	20.0	0.0	1147.8038000000	0.01	0.01	EUR
414,536	DE000NB1E086	1,000,000	0.44	1156.4774000000	3.0	3.5	7.5	20.0	0.0	1156.4774000000	0.01	0.01	EUR
414,537	DE000NB1E094	1,000,000	0.53	1165.2166000000	3.0	3.5	7.5	20.0	0.0	1165.2166000000	0.01	0.01	EUR
414,538	DE000NB1E1A8	1,000,000	0.62	1174.0218000000	3.0	3.5	7.5	20.0	0.0	1174.0218000000	0.01	0.01	EUR
414,539	DE000NB1E1B6	1,000,000	0.71	1182.8936000000	3.0	3.5	7.5	20.0	0.0	1182.8936000000	0.01	0.01	EUR
414,540	DE000NB1E1C4	1,000,000	0.8	1191.8324000000	3.0	3.5	7.5	20.0	0.0	1191.8324000000	0.01	0.01	EUR
414,541	DE000NB1E1D2	1,000,000	1.25	1237.2709000000	3.0	3.5	7.5	20.0	0.0	1237.2709000000	0.01	0.01	EUR
414,542	DE000NB1E1E0	1,000,000	1.35	1246.5504000000	3.0	3.5	7.5	20.0	0.0	1246.5504000000	0.01	0.01	EUR
414,543	DE000NB1E1F7	1,000,000	1.44	1255.8995000000	3.0	3.5	7.5	20.0	0.0	1255.8995000000	0.01	0.01	EUR
414,544	DE000NB1E1G5	1,000,000	1.53	1265.3187000000	3.0	3.5	7.5	20.0	0.0	1265.3187000000	0.01	0.01	EUR
414,545	DE000NB1E1H3	1,000,000	1.63	1274.8085000000	3.0	3.5	7.5	20.0	0.0	1274.8085000000	0.01	0.01	EUR
414,546	DE000NB1E1J9	1,000,000	1.72	1284.3695000000	3.0	3.5	7.5	20.0	0.0	1284.3695000000	0.01	0.01	EUR
414,547	DE000NB1E1K7	1,000,000	1.82	1294.0022000000	3.0	3.5	7.5	20.0	0.0	1294.0022000000	0.01	0.01	EUR
414,548	DE000NB1E1L5	1,000,000	1.92	1303.7072000000	3.0	3.5	7.5	20.0	0.0	1303.7072000000	0.01	0.01	EUR
414,549	DE000NB1E1M3	1,000,000	2.01	1313.4850000000	3.0	3.5	7.5	20.0	0.0	1313.4850000000	0.01	0.01	EUR
414,550	DE000NB1E1N1	1,000,000	2.11	1323.3361000000	3.0	3.5	7.5	20.0	0.0	1323.3361000000	0.01	0.01	EUR
414,551	DE000NB1E1P6	1,000,000	2.21	1333.2611000000	3.0	3.5	7.5	20.0	0.0	1333.2611000000	0.01	0.01	EUR

414,552	DE000NB1E1Q4	1,000,000	2.31	1343.2605000000	3.0	3.5	7.5	20.0	0.0	1343.2600000000	0.01	0.01	EUR
414,553	DE000NB1E1R2	1,000,000	2.41	1353.3349000000	3.0	3.5	7.5	20.0	0.0	1353.3300000000	0.01	0.01	EUR
414,554	DE000NB1E1S0	1,000,000	2.51	1363.4849000000	3.0	3.5	7.5	20.0	0.0	1363.4800000000	0.01	0.01	EUR
414,555	DE000NB1E1T8	1,000,000	2.62	1373.7110000000	3.0	3.5	7.5	20.0	0.0	1373.7100000000	0.01	0.01	EUR
414,556	DE000NB1E1U6	1,000,000	2.72	1384.0138000000	3.0	3.5	7.5	20.0	0.0	1384.0100000000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
414,521	DE000NB1E0T0	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
414,522	DE000NB1E0U8	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
414,523	DE000NB1E0V6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005557508) (Bloomberg code: DTE GY <Equity>)	Deutsche Telekom AG-REG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,524	DE000NB1E0W4	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		(Bloomberg code: HEN3 GY <Equity>)				Conditions
414,525	DE000NB1E0X2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,526	DE000NB1E0Y0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,527	DE000NB1E0Z7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,528	DE000NB1E003	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,529	DE000NB1E011	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,530	DE000NB1E029	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A161408) (Bloomberg code: HFG GY <Equity>)	HelloFresh SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,531	DE000NB1E037	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974268972) (Bloomberg code: BPOST BB <Equity>)	BPOST SA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions

414,532	DE000NB1E045	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974268972) (Bloomberg code: BPOST BB <Equity>)	BPOST SA	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions
414,533	DE000NB1E052	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
414,534	DE000NB1E060	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,535	DE000NB1E078	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,536	DE000NB1E086	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,537	DE000NB1E094	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,538	DE000NB1E1A8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,539	DE000NB1E1B6	Ordinary Shares issued by the Share Issuer (ISIN code:	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007030009) (Bloomberg code: RHM GY <Equity>)				Index Certificate Conditions
414,540	DE000NB1E1C4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,541	DE000NB1E1D2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,542	DE000NB1E1E0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,543	DE000NB1E1F7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,544	DE000NB1E1G5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,545	DE000NB1E1H3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,546	DE000NB1E1J9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

414,547	DE000NB1E1K7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,548	DE000NB1E1L5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,549	DE000NB1E1M3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,550	DE000NB1E1N1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,551	DE000NB1E1P6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,552	DE000NB1E1Q4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,553	DE000NB1E1R2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,554	DE000NB1E1S0	Ordinary Shares issued by the Share Issuer (ISIN code:	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007030009) (Bloomberg code: RHM GY <Equity>)				Index Certificate Conditions
414,555	DE000NB1E1T8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
414,556	DE000NB1E1U6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Deutsche Telekom AG-REG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTE GY <Equity>)
HelloFresh SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: HFG GY <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GY <Equity>)
BPOST SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BPOST BB <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Vonovia SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1E0T0	Not Applicable	NB1E0T
DE000NB1E0U8	Not Applicable	NB1E0U
DE000NB1E0V6	Not Applicable	NB1E0V
DE000NB1E0W4	Not Applicable	NB1E0W
DE000NB1E0X2	Not Applicable	NB1E0X
DE000NB1E0Y0	Not Applicable	NB1E0Y
DE000NB1E0Z7	Not Applicable	NB1E0Z
DE000NB1E003	Not Applicable	NB1E00
DE000NB1E011	Not Applicable	NB1E01
DE000NB1E029	Not Applicable	NB1E02
DE000NB1E037	Not Applicable	NB1E03
DE000NB1E045	Not Applicable	NB1E04
DE000NB1E052	Not Applicable	NB1E05
DE000NB1E060	Not Applicable	NB1E06
DE000NB1E078	Not Applicable	NB1E07
DE000NB1E086	Not Applicable	NB1E08
DE000NB1E094	Not Applicable	NB1E09
DE000NB1E1A8	Not Applicable	NB1E1A
DE000NB1E1B6	Not Applicable	NB1E1B
DE000NB1E1C4	Not Applicable	NB1E1C
DE000NB1E1D2	Not Applicable	NB1E1D
DE000NB1E1E0	Not Applicable	NB1E1E
DE000NB1E1F7	Not Applicable	NB1E1F
DE000NB1E1G5	Not Applicable	NB1E1G
DE000NB1E1H3	Not Applicable	NB1E1H
DE000NB1E1J9	Not Applicable	NB1E1J
DE000NB1E1K7	Not Applicable	NB1E1K
DE000NB1E1L5	Not Applicable	NB1E1L
DE000NB1E1M3	Not Applicable	NB1E1M

DE000NB1E1N1	Not Applicable	NB1E1N
DE000NB1E1P6	Not Applicable	NB1E1P
DE000NB1E1Q4	Not Applicable	NB1E1Q
DE000NB1E1R2	Not Applicable	NB1E1R
DE000NB1E1S0	Not Applicable	NB1E1S
DE000NB1E1T8	Not Applicable	NB1E1T
DE000NB1E1U6	Not Applicable	NB1E1U

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR