Final Terms dated 04 March 2025

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
415,106	NB1FH0	DE000NB1FH01	1,000,000	ING Short Commodity Open End Turbo Certificate
415,107	NB1FH1	DE000NB1FH19	1,000,000	ING Short Commodity Open End Turbo Certificate
415,108	NB1FH2	DE000NB1FH27	1,000,000	ING Short Commodity Open End Turbo Certificate
415,109	NB1FH3	DE000NB1FH35	1,000,000	ING Short Commodity Open End Turbo Certificate
415,110	NB1FH4	DE000NB1FH43	1,000,000	ING Short Commodity Open End Turbo Certificate
415,111	NB1FH5	DE000NB1FH50	1,000,000	ING Short Commodity Open End Turbo Certificate
415,112	NB1FH6	DE000NB1FH68	1,000,000	ING Short Commodity Open End Turbo Certificate
415,113	NB1FH7	DE000NB1FH76	1,000,000	ING Short Commodity Open End Turbo Certificate
415,114	NB1FH8	DE000NB1FH84	1,000,000	ING Short Commodity Open End Turbo Certificate
415,115	NB1FH9	DE000NB1FH92	1,000,000	ING Short Commodity Open End Turbo Certificate
415,116	NB1FJA	DE000NB1FJA9	500,000	ING Short Commodity Open End Turbo Certificate
415,117	NB1FJB	DE000NB1FJB7	500,000	ING Short Commodity Open End Turbo Certificate
415,118	NB1FJC	DE000NB1FJC5	500,000	ING Short Commodity Open End Turbo Certificate
415,119	NB1FJD	DE000NB1FJD3	500,000	ING Short Commodity Open End Turbo Certificate
415,120	NB1FJE	DE000NB1FJE1	500,000	ING Short Commodity Open End Turbo Certificate
415,121	NB1FJF	DE000NB1FJF8	500,000	ING Short Commodity Open End Turbo Certificate
415,122	NB1FJG	DE000NB1FJG6	500,000	ING Short Commodity Open End Turbo Certificate
415,123	NB1FJH	DE000NB1FJH4	500,000	ING Short Commodity Open End Turbo Certificate
415,124	NB1FJJ	DE000NB1FJJ0	1,000,000	ING Short Commodity Open End Turbo Certificate
415,125	NB1FJK	DE000NB1FJK8	1,000,000	ING Short Commodity Open End Turbo Certificate
415,126	NB1FJL	DE000NB1FJL6	1,000,000	ING Short Commodity Open End Turbo Certificate
415,127	NB1FJM	DE000NB1FJM4	1,000,000	ING Short Commodity Open End Turbo Certificate
415,128	NB1FJN	DE000NB1FJN2	500,000	ING Short Commodity Open End Turbo

				Certificate
415,129	NB1FJP	DE000NB1FJP7	500,000	ING Short Commodity Open End Turbo Certificate
415,130	NB1FJQ	DE000NB1FJQ5	250,000	ING Short Commodity Open End Turbo Certificate
415,131	NB1FJR	DE000NB1FJR3	250,000	ING Short Commodity Open End Turbo Certificate
415,132	NB1FJS	DE000NB1FJS1	250,000	ING Short Commodity Open End Turbo Certificate
415,133	NB1FJT	DE000NB1FJT9	250,000	ING Short Commodity Open End Turbo Certificate
415,134	NB1FJU	DE000NB1FJU7	250,000	ING Short Commodity Open End Turbo Certificate
415,135	NB1FJV	DE000NB1FJV5	250,000	ING Short Commodity Open End Turbo Certificate
415,136	NB1FJW	DE000NB1FJW3	250,000	ING Short Commodity Open End Turbo Certificate
415,137	NB1FJX	DE000NB1FJX1	250,000	ING Short Commodity Open End Turbo Certificate
415,138	NB1FJY	DE000NB1FJY9	250,000	ING Short Commodity Open End Turbo Certificate
415,139	NB1FJZ	DE000NB1FJZ6	1,000,000	ING Short Commodity Open End Turbo Certificate

under the
Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.
Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or

recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 22 March 2024, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the "**Prospectus Regulation**"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 March 2025
6	Issue Date:	07 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below

15	Stop Loss Price Rounding:	As specified in the table below

16	Entitlement:	As specified in the table below

17	Financing Level Currency:	As specified in the table below

18	Settlement Currency:	EUR

19	Exercise Time:	12:00 AM Central European Time

20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions

21	Final Valuation Date:	Not Applicable

22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.

23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
415,106	DE000NB1FH01	1,000,000	0.05	69.9100000000	3	5.0	7.5	20.0	0.0	69.9100000000	0.01	0.1	USD
415,107	DE000NB1FH19	1,000,000	0.03	70.1600000000	3	5.0	7.5	20.0	0.0	70.1600000000	0.01	0.1	USD
415,108	DE000NB1FH27	1,000,000	0.01	70.4100000000	3	5.0	7.5	20.0	0.0	70.4100000000	0.01	0.1	USD
415,109	DE000NB1FH35	1,000,000	0.02	70.6600000000	3	5.0	7.5	20.0	0.0	70.6600000000	0.01	0.1	USD
415,110	DE000NB1FH43	1,000,000	0.05	70.9100000000	3	5.0	7.5	20.0	0.0	70.9100000000	0.01	0.1	USD
415,111	DE000NB1FH50	1,000,000	0.07	71.1600000000	3	5.0	7.5	20.0	0.0	71.1600000000	0.01	0.1	USD
415,112	DE000NB1FH68	1,000,000	0.09	71.4100000000	3	5.0	7.5	20.0	0.0	71.4100000000	0.01	0.1	USD
415,113	DE000NB1FH76	1,000,000	0.12	71.6600000000	3	5.0	7.5	20.0	0.0	71.6600000000	0.01	0.1	USD
415,114	DE000NB1FH84	1,000,000	0.14	71.9100000000	3	5.0	7.5	20.0	0.0	71.9100000000	0.01	0.1	USD

415,115	DE000NB1FH92	1,000,000	0.16	72.1600000000	3	5.0	7.5	20.0	0.0	72.1600000000	0.01	0.1	USD
415,116	DE000NB1FJA9	500,000	0.55	2914.4300000000	3	5.0	3.0	20.0	0.0	2914.4300000000	0.01	0.1	USD
415,117	DE000NB1FJB7	500,000	0.46	2915.4300000000	3	5.0	3.0	20.0	0.0	2915.4300000000	0.01	0.1	USD
415,118	DE000NB1FJC5	500,000	0.36	2916.4300000000	3	5.0	3.0	20.0	0.0	2916.4300000000	0.01	0.1	USD
415,119	DE000NB1FJD3	500,000	0.27	2917.4300000000	3	5.0	3.0	20.0	0.0	2917.4300000000	0.01	0.1	USD
415,120	DE000NB1FJE1	500,000	0.17	2918.4300000000	3	5.0	3.0	20.0	0.0	2918.4300000000	0.01	0.1	USD
415,121	DE000NB1FJF8	500,000	0.08	2919.4300000000	3	5.0	3.0	20.0	0.0	2919.4300000000	0.01	0.1	USD
415,122	DE000NB1FJG6	500,000	0.02	2920.4300000000	3	5.0	3.0	20.0	0.0	2920.4300000000	0.01	0.1	USD
415,123	DE000NB1FJH4	500,000	0.11	2921.4300000000	3	5.0	3.0	20.0	0.0	2921.4300000000	0.01	0.1	USD
415,124	DE000NB1FJJ0	1,000,000	0.02	4.1040000000	3	5.0	10.0	20.0	0.0	4.1040000000	0.001	1.0	USD
415,125	DE000NB1FJK8	1,000,000	0.04	4.1250000000	3	5.0	10.0	20.0	0.0	4.1250000000	0.001	1.0	USD
415,126	DE000NB1FJL6	1,000,000	0.06	4.1460000000	3	5.0	10.0	20.0	0.0	4.1460000000	0.001	1.0	USD
415,127	DE000NB1FJM4	1,000,000	0.08	4.1670000000	3	5.0	10.0	20.0	0.0	4.1670000000	0.001	1.0	USD
415,128	DE000NB1FJN2	500,000	0.03	31.8578000000	3	5.0	4.0	20.0	0.0	31.8578000000	0.0001	1.0	USD
415,129	DE000NB1FJP7	500,000	0.02	31.9078000000	3	5.0	4.0	20.0	0.0	31.9078000000	0.0001	1.0	USD
415,130	DE000NB1FJQ5	250,000	0.51	67.9500000000	3	5.0	7.5	20.0	0.0	67.9500000000	0.01	1.0	USD
415,131	DE000NB1FJR3	250,000	0.75	68.2000000000	3	5.0	7.5	20.0	0.0	68.2000000000	0.01	1.0	USD
415,132	DE000NB1FJS1	250,000	0.99	68.4500000000	3	5.0	7.5	20.0	0.0	68.4500000000	0.01	1.0	USD
415,133	DE000NB1FJT9	250,000	1.22	68.7000000000	3	5.0	7.5	20.0	0.0	68.7000000000	0.01	1.0	USD
415,134	DE000NB1FJU7	250,000	1.46	68.9500000000	3	5.0	7.5	20.0	0.0	68.9500000000	0.01	1.0	USD
415,135	DE000NB1FJV5	250,000	1.7	69.2000000000	3	5.0	7.5	20.0	0.0	69.2000000000	0.01	1.0	USD
415,136	DE000NB1FJW3	250,000	1.93	69.4500000000	3	5.0	7.5	20.0	0.0	69.4500000000	0.01	1.0	USD
415,137	DE000NB1FJX1	250,000	2.17	69.7000000000	3	5.0	7.5	20.0	0.0	69.7000000000	0.01	1.0	USD
415,138	DE000NB1FJY9	250,000	2.41	69.9500000000	3	5.0	7.5	20.0	0.0	69.9500000000	0.01	1.0	USD
415,139	DE000NB1FJZ6	1,000,000	0.31	46.6400000000	3.0	3.5	7.5	20.0	0.0	46.6400000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
415,106	DE000N B1FH01	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,107	DE000N B1FH19	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,108	DE000N B1FH27	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,109	DE000N B1FH35	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,110	DE000N B1FH43	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,11 1	DE000N B1FH50	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,11 2	DE000N B1FH68	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,11 3	DE000N B1FH76	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,11 4	DE000N B1FH84	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,11 5	DE000N B1FH92	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,11 6	DE000N B1FJA9	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,117	DE000N B1FJB7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,118	DE000N B1FJC5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,119	DE000NB1FJD3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,120	DE000NB1FJE1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,121	DE000N B1FJF8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,122	DE000N B1FJG6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,123	DE000N B1FJH4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,124	DE000N B1FJJ0	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,125	DE000N B1FJK8	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,126	DE000N B1FJL6	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,127	DE000N B1FJM4	US Natural Gas	Natural Gas-NY MEX	Generic 1st 'NG' Future (Bloomberg code: NG1 <Cmdty>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,128	DE000N B1FJN2	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

| 415,129 | DE000NB1FJP7 | Silver | Silver-Spot | SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>) | The price | (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent. | A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. | ICE Futures US Softs | The close of trading on the Exchange |
| 415,130 | DE000NB1FJQ5 | WTI Crude Oil | OIL-WTI-NYMEX | Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract. | The price | (i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent. | A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity. | ICE Futures US Softs | The close of trading on the Exchange |

415,131	DE000N B1FJR3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,132	DE000N B1FJS1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,133	DE000N B1FJT9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,134	DE000N B1FJU7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,135	DE000N B1FJV5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,136	DE000N B1FJW3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,137	DE000N B1FJX1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
415,138	DE000N B1FJY9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

415,139	DE000NB1FJZ6	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmdty>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1FH01	Not Applicable	NB1FH0
DE000NB1FH19	Not Applicable	NB1FH1
DE000NB1FH27	Not Applicable	NB1FH2
DE000NB1FH35	Not Applicable	NB1FH3
DE000NB1FH43	Not Applicable	NB1FH4

DE000NB1FH50	Not Applicable	NB1FH5
DE000NB1FH68	Not Applicable	NB1FH6
DE000NB1FH76	Not Applicable	NB1FH7
DE000NB1FH84	Not Applicable	NB1FH8
DE000NB1FH92	Not Applicable	NB1FH9
DE000NB1FJA9	Not Applicable	NB1FJA
DE000NB1FJB7	Not Applicable	NB1FJB
DE000NB1FJC5	Not Applicable	NB1FJC
DE000NB1FJD3	Not Applicable	NB1FJD
DE000NB1FJE1	Not Applicable	NB1FJE
DE000NB1FJF8	Not Applicable	NB1FJF
DE000NB1FJG6	Not Applicable	NB1FJG
DE000NB1FJH4	Not Applicable	NB1FJH
DE000NB1FJJ0	Not Applicable	NB1FJJ
DE000NB1FJK8	Not Applicable	NB1FJK
DE000NB1FJL6	Not Applicable	NB1FJL
DE000NB1FJM4	Not Applicable	NB1FJM
DE000NB1FJN2	Not Applicable	NB1FJN
DE000NB1FJP7	Not Applicable	NB1FJP
DE000NB1FJQ5	Not Applicable	NB1FJQ
DE000NB1FJR3	Not Applicable	NB1FJR
DE000NB1FJS1	Not Applicable	NB1FJS
DE000NB1FJT9	Not Applicable	NB1FJT
DE000NB1FJU7	Not Applicable	NB1FJU
DE000NB1FJV5	Not Applicable	NB1FJV
DE000NB1FJW3	Not Applicable	NB1FJW
DE000NB1FJX1	Not Applicable	NB1FJX
DE000NB1FJY9	Not Applicable	NB1FJY
DE000NB1FJZ6	Not Applicable	NB1FJZ

(iv)	**Name of the Principal Certificate Agent**	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v)	Prohibition of Sales to Belgian Consumers:	Not Applicable

9   GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR