

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
418,419	NB1JDF	DE000NB1JDF3	1,000,000	ING Short Commodity Mini Future Certificate
418,420	NB1JDG	DE000NB1JDG1	1,000,000	ING Short Commodity Mini Future Certificate
418,421	NB1JDH	DE000NB1JDH9	1,000,000	ING Short Commodity Mini Future Certificate
418,422	NB1JDJ	DE000NB1JDJ5	1,000,000	ING Short Commodity Mini Future Certificate
418,423	NB1JDK	DE000NB1JDK3	1,000,000	ING Short Commodity Mini Future Certificate
418,424	NB1JDL	DE000NB1JDL1	1,000,000	ING Short Commodity Mini Future Certificate
418,425	NB1JDM	DE000NB1JDM9	1,000,000	ING Short Commodity Mini Future Certificate
418,426	NB1JDN	DE000NB1JDN7	1,000,000	ING Short Commodity Mini Future Certificate
418,427	NB1JDP	DE000NB1JDP2	1,000,000	ING Short Commodity Mini Future Certificate
418,428	NB1JDQ	DE000NB1JDQ0	1,000,000	ING Short Commodity Mini Future Certificate
418,429	NB1JDR	DE000NB1JDR8	500,000	ING Short Commodity Mini Future Certificate
418,430	NB1JDS	DE000NB1JDS6	500,000	ING Short Commodity Mini Future Certificate
418,431	NB1JDT	DE000NB1JDT4	500,000	ING Short Commodity Mini Future Certificate
418,432	NB1JDU	DE000NB1JDU2	500,000	ING Short Commodity Mini Future Certificate
418,433	NB1JDV	DE000NB1JDV0	500,000	ING Short Commodity Mini Future Certificate
418,434	NB1JDW	DE000NB1JDW8	500,000	ING Short Commodity Mini Future Certificate
418,435	NB1JDX	DE000NB1JDX6	500,000	ING Short Commodity Mini Future Certificate
418,436	NB1JDY	DE000NB1JDY4	500,000	ING Short Commodity Mini Future Certificate
418,437	NB1JDZ	DE000NB1JDZ1	500,000	ING Short Commodity Mini Future Certificate
418,438	NB1JD0	DE000NB1JD01	500,000	ING Short Commodity Mini Future Certificate
418,439	NB1JD1	DE000NB1JD19	500,000	ING Short Commodity Mini Future Certificate
418,440	NB1JD2	DE000NB1JD27	500,000	ING Short Commodity Mini Future Certificate
418,441	NB1JD3	DE000NB1JD35	500,000	ING Short Commodity Mini Future

				Certificate
418,442	NB1JD4	DE000NB1JD43	500,000	ING Short Commodity Mini Future Certificate
418,443	NB1JD5	DE000NB1JD50	500,000	ING Short Commodity Mini Future Certificate
418,444	NB1JD6	DE000NB1JD68	500,000	ING Short Commodity Mini Future Certificate
418,445	NB1JD7	DE000NB1JD76	500,000	ING Short Commodity Mini Future Certificate
418,446	NB1JD8	DE000NB1JD84	500,000	ING Short Commodity Mini Future Certificate
418,447	NB1JD9	DE000NB1JD92	500,000	ING Short Commodity Mini Future Certificate
418,448	NB1JEA	DE000NB1JEA2	500,000	ING Short Commodity Mini Future Certificate
418,449	NB1JEB	DE000NB1JEB0	500,000	ING Short Commodity Mini Future Certificate
418,450	NB1JEC	DE000NB1JEC8	500,000	ING Short Commodity Mini Future Certificate
418,451	NB1JED	DE000NB1JED6	500,000	ING Short Commodity Mini Future Certificate
418,452	NB1JEE	DE000NB1JEE4	500,000	ING Short Commodity Mini Future Certificate
418,453	NB1JEF	DE000NB1JEF1	500,000	ING Short Commodity Mini Future Certificate
418,454	NB1JEG	DE000NB1JEG9	500,000	ING Short Commodity Mini Future Certificate
418,455	NB1JEH	DE000NB1JEH7	500,000	ING Short Commodity Mini Future Certificate
418,456	NB1JEJ	DE000NB1JEJ3	1,000,000	ING Short Commodity Mini Future Certificate
418,457	NB1JEK	DE000NB1JEK1	1,000,000	ING Short Commodity Mini Future Certificate
418,458	NB1JEL	DE000NB1JEL9	1,000,000	ING Short Commodity Mini Future Certificate
418,459	NB1JEM	DE000NB1JEM7	1,000,000	ING Short Commodity Mini Future Certificate
418,460	NB1JEN	DE000NB1JEN5	1,000,000	ING Short Commodity Mini Future Certificate
418,461	NB1JEP	DE000NB1JEP0	1,000,000	ING Short Commodity Mini Future Certificate
418,462	NB1JEQ	DE000NB1JEQ8	1,000,000	ING Short Commodity Mini Future Certificate
418,463	NB1JER	DE000NB1JER6	500,000	ING Short Commodity Mini Future Certificate
418,464	NB1JES	DE000NB1JES4	500,000	ING Short Commodity Mini Future Certificate
418,465	NB1JET	DE000NB1JET2	500,000	ING Short Commodity Mini Future Certificate
418,466	NB1JEU	DE000NB1JEU0	250,000	ING Short Commodity Mini Future Certificate
418,467	NB1JEV	DE000NB1JEV8	250,000	ING Short Commodity Mini Future Certificate
418,468	NB1JEW	DE000NB1JEW6	250,000	ING Short Commodity Mini Future Certificate
418,469	NB1JEX	DE000NB1JEX4	250,000	ING Short Commodity Mini Future

				Certificate
418,470	NB1JEY	DE000NB1JEY2	250,000	ING Short Commodity Mini Future Certificate
418,471	NB1JEZ	DE000NB1JEZ9	250,000	ING Short Commodity Mini Future Certificate
418,472	NB1JE0	DE000NB1JE00	250,000	ING Short Commodity Mini Future Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the

EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 March 2025
6	Issue Date:	12 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
418,419	DE000NB1JDF3	1,000,000	0.7	78.0819000000	3	5.0	7.5	20.0	0.0	72.2000000000	0.1	0.1	USD
418,420	DE000NB1JDG1	1,000,000	0.75	78.5819000000	3	5.0	7.5	20.0	0.0	72.6000000000	0.1	0.1	USD
418,421	DE000NB1JDH9	1,000,000	0.79	79.0819000000	3	5.0	7.5	20.0	0.0	73.1000000000	0.1	0.1	USD
418,422	DE000NB1JDJ5	1,000,000	0.84	79.5819000000	3	5.0	7.5	20.0	0.0	73.6000000000	0.1	0.1	USD
418,423	DE000NB1JDK3	1,000,000	0.88	80.0819000000	3	5.0	7.5	20.0	0.0	74.0000000000	0.1	0.1	USD
418,424	DE000NB1JDL1	1,000,000	0.93	80.5819000000	3	5.0	7.5	20.0	0.0	74.5000000000	0.1	0.1	USD
418,425	DE000NB1JDM9	1,000,000	0.98	81.0819000000	3	5.0	7.5	20.0	0.0	75.0000000000	0.1	0.1	USD
418,426	DE000NB1JDN7	1,000,000	1.02	81.5819000000	3	5.0	7.5	20.0	0.0	75.4000000000	0.1	0.1	USD
418,427	DE000NB1JDP2	1,000,000	1.07	82.0819000000	3	5.0	7.5	20.0	0.0	75.9000000000	0.1	0.1	USD

418,428	DE000NB1 JDQ0	1,000,000	1.11	82.5819 000000	3	5.0	7.5	20.0	0.0	76.3000 000000	0.1	0.1	USD
418,429	DE000NB1 JDR8	500,000	11.2	3040.72 960000 00	3	5.0	3.0	20.0	0.0	2949.50 700000 00	0.001	0.1	USD
418,430	DE000NB1 JDS6	500,000	11.47	3043.72 960000 00	3	5.0	3.0	20.0	0.0	2952.41 700000 00	0.001	0.1	USD
418,431	DE000NB1 JDT4	500,000	11.75	3046.72 960000 00	3	5.0	3.0	20.0	0.0	2955.32 700000 00	0.001	0.1	USD
418,432	DE000NB1 JDU2	500,000	12.03	3049.72 960000 00	3	5.0	3.0	20.0	0.0	2958.23 700000 00	0.001	0.1	USD
418,433	DE000NB1 JDV0	500,000	40.86	3362.72 020000 00	3	5.0	3.0	20.0	0.0	3261.83 800000 00	0.001	0.1	USD
418,434	DE000NB1 JDW8	500,000	41.14	3365.72 020000 00	3	5.0	3.0	20.0	0.0	3264.74 800000 00	0.001	0.1	USD
418,435	DE000NB1 JDX6	500,000	41.42	3368.72 020000 00	3	5.0	3.0	20.0	0.0	3267.65 800000 00	0.001	0.1	USD
418,436	DE000NB1 JDY4	500,000	41.69	3371.72 020000 00	3	5.0	3.0	20.0	0.0	3270.56 800000 00	0.001	0.1	USD
418,437	DE000NB1 JDZ1	500,000	41.97	3374.72 020000 00	3	5.0	3.0	20.0	0.0	3273.47 800000 00	0.001	0.1	USD
418,438	DE000NB1 JD01	500,000	42.25	3377.72 020000 00	3	5.0	3.0	20.0	0.0	3276.38 800000 00	0.001	0.1	USD
418,439	DE000NB1 JD19	500,000	42.52	3380.72 020000 00	3	5.0	3.0	20.0	0.0	3279.29 800000 00	0.001	0.1	USD
418,440	DE000NB1 JD27	500,000	42.8	3383.72 020000 00	3	5.0	3.0	20.0	0.0	3282.20 800000 00	0.001	0.1	USD
418,441	DE000NB1 JD35	500,000	43.08	3386.72 020000 00	3	5.0	3.0	20.0	0.0	3285.11 800000 00	0.001	0.1	USD
418,442	DE000NB1 JD43	500,000	43.35	3389.72 020000 00	3	5.0	3.0	20.0	0.0	3288.02 800000 00	0.001	0.1	USD
418,443	DE000NB1 JD50	500,000	43.63	3392.72 020000 00	3	5.0	3.0	20.0	0.0	3290.93 800000 00	0.001	0.1	USD
418,444	DE000NB1 JD68	500,000	43.9	3395.72 020000 00	3	5.0	3.0	20.0	0.0	3293.84 800000 00	0.001	0.1	USD
418,445	DE000NB1 JD76	500,000	44.18	3398.72 020000 00	3	5.0	3.0	20.0	0.0	3296.75 800000 00	0.001	0.1	USD
418,446	DE000NB1 JD84	500,000	44.46	3401.72 020000 00	3	5.0	3.0	20.0	0.0	3299.66 800000 00	0.001	0.1	USD
418,447	DE000NB1 JD92	500,000	44.73	3404.72 020000 00	3	5.0	3.0	20.0	0.0	3302.57 800000 00	0.001	0.1	USD
418,448	DE000NB1 JEA2	500,000	45.01	3407.72 020000 00	3	5.0	3.0	20.0	0.0	3305.48 800000 00	0.001	0.1	USD

418,449	DE000NB1 JEB0	500,000	45.29	3410.72 020000 00	3	5.0	3.0	20.0	0.0	3308.39 800000 00	0.001	0.1	USD
418,450	DE000NB1 JEC8	500,000	45.56	3413.72 020000 00	3	5.0	3.0	20.0	0.0	3311.30 800000 00	0.001	0.1	USD
418,451	DE000NB1 JED6	500,000	45.84	3416.72 020000 00	3	5.0	3.0	20.0	0.0	3314.21 800000 00	0.001	0.1	USD
418,452	DE000NB1 JEE4	500,000	46.12	3419.72 020000 00	3	5.0	3.0	20.0	0.0	3317.12 800000 00	0.001	0.1	USD
418,453	DE000NB1 JEF1	500,000	46.39	3422.72 020000 00	3	5.0	3.0	20.0	0.0	3320.03 800000 00	0.001	0.1	USD
418,454	DE000NB1 JEG9	500,000	46.67	3425.72 020000 00	3	5.0	3.0	20.0	0.0	3322.94 800000 00	0.001	0.1	USD
418,455	DE000NB1 JEH7	500,000	46.95	3428.72 020000 00	3	5.0	3.0	20.0	0.0	3325.85 800000 00	0.001	0.1	USD
418,456	DE000NB1 JEJ3	1,000,000	0.51	4.74000 00000	3	5.0	10.0	20.0	0.0	4.26000 00000	0.01	1.0	USD
418,457	DE000NB1 JEK1	1,000,000	0.6	4.83700 00000	3	5.0	10.0	20.0	0.0	4.35000 00000	0.01	1.0	USD
418,458	DE000NB1 JEL9	1,000,000	0.69	4.93600 00000	3	5.0	10.0	20.0	0.0	4.44000 00000	0.01	1.0	USD
418,459	DE000NB1 JEM7	1,000,000	0.78	5.03700 00000	3	5.0	10.0	20.0	0.0	4.53000 00000	0.01	1.0	USD
418,460	DE000NB1 JEN5	1,000,000	0.88	5.14000 00000	3	5.0	10.0	20.0	0.0	4.62000 00000	0.01	1.0	USD
418,461	DE000NB1 JEP0	1,000,000	0.97	5.24500 00000	3	5.0	10.0	20.0	0.0	4.72000 00000	0.01	1.0	USD
418,462	DE000NB1 JEQ8	1,000,000	3.62	8.11700 00000	3	5.0	10.0	20.0	0.0	7.30000 00000	0.01	1.0	USD
418,463	DE000NB1 JER6	500,000	1.84	34.4812 000000	3	5.0	4.0	20.0	0.0	33.1000 000000	0.1	1.0	USD
418,464	DE000NB1 JES4	500,000	2.02	34.6812 000000	3	5.0	4.0	20.0	0.0	33.2000 000000	0.1	1.0	USD
418,465	DE000NB1 JET2	500,000	11.02	44.4398 000000	3	5.0	4.0	20.0	0.0	42.6000 000000	0.1	1.0	USD
418,466	DE000NB1 JEU0	250,000	6.26	74.1385 000000	3	5.0	7.5	20.0	0.0	68.5780 000000	0.001	1.0	USD
418,467	DE000NB1 JEV8	250,000	6.95	74.8874 000000	3	5.0	7.5	20.0	0.0	69.2700 000000	0.001	1.0	USD
418,468	DE000NB1 JEW6	250,000	7.65	75.6439 000000	3	5.0	7.5	20.0	0.0	69.9700 000000	0.001	1.0	USD
418,469	DE000NB1 JEX4	250,000	8.36	76.4080 000000	3	5.0	7.5	20.0	0.0	70.6770 000000	0.001	1.0	USD
418,470	DE000NB1 JEY2	250,000	9.07	77.1798 000000	3	5.0	7.5	20.0	0.0	71.3910 000000	0.001	1.0	USD
418,471	DE000NB1 JEZ9	250,000	9.78	77.9594 000000	3	5.0	7.5	20.0	0.0	72.1120 000000	0.001	1.0	USD
418,472	DE000NB1 JE00	250,000	10.51	78.7469 000000	3	5.0	7.5	20.0	0.0	72.8400 000000	0.001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
418,419	DE000NB1JDF3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,420	DE000NB1JDG1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,421	DE000NB1JDH9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

418,42 2	DE000N B1JDJ5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
418,42 3	DE000N B1JDK3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
418,42 4	DE000N B1JDL1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
418,42 5	DE000N B1JDM9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
418,42 6	DE000N B1JDN7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

418,427	DE000NB1JDP2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,428	DE000NB1JDQ0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,429	DE000NB1JDR8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,430	DE000NB1JDS6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,431	DE000NB1JDT4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,432	DE000NB1JDU2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,433	DE000NB1JDV0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,434	DE000NB1JDW8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

418,435	DE000NB1JDX6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,436	DE000NB1JDY4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,437	DE000NB1JDZ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,438	DE000NB1JD01	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,439	DE000NB1JD19	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,440	DE000NB1JD27	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,441	DE000NB1JD35	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,442	DE000NB1JD43	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,443	DE000NB1JD50	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,444	DE000NB1JD68	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

418,445	DE000NB1JD76	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,446	DE000NB1JD84	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,447	DE000NB1JD92	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,448	DE000NB1JEA2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,449	DE000NB1JEB0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,450	DE000NB1JEC8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,451	DE000NB1JED6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,452	DE000NB1JEE4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,453	DE000NB1JEF1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

418,454	DE000NB1JEG9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,455	DE000NB1JEH7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,456	DE000NB1JEJ3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,457	DE000NB1JEK1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,458	DE000NB1JEL9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
418,459	DE000NB1JEM7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

418,460	DE000NB1JEN5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,461	DE000NB1JEP0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,462	DE000NB1JEQ8	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,463	DE000NB1JER6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,464	DE000NB1JES4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,465	DE000NB1JET2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

418,466	DE000NB1JEU0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,467	DE000NB1JEV8	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,468	DE000NB1JEW6	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,469	DE000NB1JEX4	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
418,470	DE000NB1JEY2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLJ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

418,47 1	DE000N B1JEZ9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
418,47 2	DE000N B1JE00	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1JDF3	Not Applicable	NB1JDF
DE000NB1JDG1	Not Applicable	NB1JDG
DE000NB1JDH9	Not Applicable	NB1JDH
DE000NB1JDJ5	Not Applicable	NB1JDJ
DE000NB1JDK3	Not Applicable	NB1JDK
DE000NB1JDL1	Not Applicable	NB1JDL
DE000NB1JDM9	Not Applicable	NB1JDM
DE000NB1JDN7	Not Applicable	NB1JDN
DE000NB1JDP2	Not Applicable	NB1JDP
DE000NB1JDQ0	Not Applicable	NB1JDQ
DE000NB1JDR8	Not Applicable	NB1JDR
DE000NB1JDS6	Not Applicable	NB1JDS
DE000NB1JDT4	Not Applicable	NB1JDT

DE000NB1JDU2	Not Applicable	NB1JDU
DE000NB1JDV0	Not Applicable	NB1JDV
DE000NB1JDW8	Not Applicable	NB1JDW
DE000NB1JDX6	Not Applicable	NB1JDX
DE000NB1JDY4	Not Applicable	NB1JDY
DE000NB1JDZ1	Not Applicable	NB1JDZ
DE000NB1JD01	Not Applicable	NB1JD0
DE000NB1JD19	Not Applicable	NB1JD1
DE000NB1JD27	Not Applicable	NB1JD2
DE000NB1JD35	Not Applicable	NB1JD3
DE000NB1JD43	Not Applicable	NB1JD4
DE000NB1JD50	Not Applicable	NB1JD5
DE000NB1JD68	Not Applicable	NB1JD6
DE000NB1JD76	Not Applicable	NB1JD7
DE000NB1JD84	Not Applicable	NB1JD8
DE000NB1JD92	Not Applicable	NB1JD9
DE000NB1JEA2	Not Applicable	NB1JEA
DE000NB1JEB0	Not Applicable	NB1JEB
DE000NB1JEC8	Not Applicable	NB1JEC
DE000NB1JED6	Not Applicable	NB1JED
DE000NB1JEE4	Not Applicable	NB1JEE
DE000NB1JEF1	Not Applicable	NB1JEF
DE000NB1JEG9	Not Applicable	NB1JEG
DE000NB1JEH7	Not Applicable	NB1JEH
DE000NB1JEJ3	Not Applicable	NB1JEJ
DE000NB1JEK1	Not Applicable	NB1JEK
DE000NB1JEL9	Not Applicable	NB1JEL
DE000NB1JEM7	Not Applicable	NB1JEM
DE000NB1JEN5	Not Applicable	NB1JEN
DE000NB1JEP0	Not Applicable	NB1JEP
DE000NB1JEQ8	Not Applicable	NB1JEQ
DE000NB1JER6	Not Applicable	NB1JER
DE000NB1JES4	Not Applicable	NB1JES
DE000NB1JET2	Not Applicable	NB1JET
DE000NB1JEU0	Not Applicable	NB1JEU
DE000NB1JEV8	Not Applicable	NB1JEV
DE000NB1JEW6	Not Applicable	NB1JEW
DE000NB1JEX4	Not Applicable	NB1JEX
DE000NB1JEY2	Not Applicable	NB1JEY
DE000NB1JEZ9	Not Applicable	NB1JEZ
DE000NB1JE00	Not Applicable	NB1JE0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR