

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
418,930	NB1JUG	DE000NB1JUG5	175,000	ING Long Share Open End Turbo Certificate
418,931	NB1JUH	DE000NB1JUH3	1,000,000	ING Long Share Open End Turbo Certificate
418,932	NB1JUJ	DE000NB1JUJ9	1,000,000	ING Long Share Open End Turbo Certificate
418,933	NB1JUK	DE000NB1JUK7	1,000,000	ING Long Share Open End Turbo Certificate
418,934	NB1JUL	DE000NB1JUL5	1,000,000	ING Long Share Open End Turbo Certificate
418,935	NB1JUM	DE000NB1JUM3	1,000,000	ING Long Share Open End Turbo Certificate
418,936	NB1JUN	DE000NB1JUN1	1,000,000	ING Long Share Open End Turbo Certificate
418,937	NB1JUP	DE000NB1JUP6	1,000,000	ING Long Share Open End Turbo Certificate
418,938	NB1JUQ	DE000NB1JUQ4	1,000,000	ING Long Share Open End Turbo Certificate
418,939	NB1JUR	DE000NB1JUR2	1,000,000	ING Long Share Open End Turbo Certificate
418,940	NB1JUS	DE000NB1JUS0	300,000	ING Long Share Open End Turbo Certificate
418,941	NB1JUT	DE000NB1JUT8	300,000	ING Long Share Open End Turbo Certificate
418,942	NB1JUJ	DE000NB1JUJ6	300,000	ING Long Share Open End Turbo Certificate
418,943	NB1JUV	DE000NB1JUV4	300,000	ING Long Share Open End Turbo Certificate
418,944	NB1JUW	DE000NB1JUW2	1,000,000	ING Long Share Open End Turbo Certificate
418,945	NB1JUX	DE000NB1JUX0	500,000	ING Long Share Open End Turbo Certificate
418,946	NB1JUY	DE000NB1JUY8	500,000	ING Long Share Open End Turbo Certificate
418,947	NB1JUZ	DE000NB1JUZ5	500,000	ING Long Share Open End Turbo Certificate
418,948	NB1JU0	DE000NB1JU00	500,000	ING Long Share Open End Turbo Certificate
418,949	NB1JU1	DE000NB1JU18	500,000	ING Long Share Open End Turbo Certificate
418,950	NB1JU2	DE000NB1JU26	500,000	ING Long Share Open End Turbo Certificate
418,951	NB1JU3	DE000NB1JU34	500,000	ING Long Share Open End Turbo Certificate
418,952	NB1JU4	DE000NB1JU42	500,000	ING Long Share Open End Turbo Certificate

				Certificate
418,953	NB1JU5	DE000NB1JU59	500,000	ING Long Share Open End Turbo Certificate
418,954	NB1JU6	DE000NB1JU67	500,000	ING Long Share Open End Turbo Certificate
418,955	NB1JU7	DE000NB1JU75	500,000	ING Long Share Open End Turbo Certificate
418,956	NB1JU8	DE000NB1JU83	500,000	ING Long Share Open End Turbo Certificate
418,957	NB1JU9	DE000NB1JU91	500,000	ING Long Share Open End Turbo Certificate
418,958	NB1JVA	DE000NB1JVA6	500,000	ING Long Share Open End Turbo Certificate
418,959	NB1JVB	DE000NB1JVB4	500,000	ING Long Share Open End Turbo Certificate
418,960	NB1JVC	DE000NB1JVC2	750,000	ING Long Share Open End Turbo Certificate
418,961	NB1JVD	DE000NB1JVD0	800,000	ING Long Share Open End Turbo Certificate
418,962	NB1JVE	DE000NB1JVE8	500,000	ING Long Share Open End Turbo Certificate
418,963	NB1JVF	DE000NB1JVF5	500,000	ING Long Share Open End Turbo Certificate
418,964	NB1JVG	DE000NB1JVG3	800,000	ING Long Share Open End Turbo Certificate
418,965	NB1JVH	DE000NB1JVH1	200,000	ING Long Share Open End Turbo Certificate
418,966	NB1JVJ	DE000NB1JVJ7	1,000,000	ING Long Share Open End Turbo Certificate
418,967	NB1JVK	DE000NB1JVK5	1,000,000	ING Long Share Open End Turbo Certificate
418,968	NB1JVL	DE000NB1JVL3	1,000,000	ING Long Share Open End Turbo Certificate
418,969	NB1JVM	DE000NB1JVM1	1,000,000	ING Long Share Open End Turbo Certificate
418,970	NB1JVN	DE000NB1JVN9	1,000,000	ING Long Share Open End Turbo Certificate
418,971	NB1JVP	DE000NB1JVP4	1,000,000	ING Long Share Open End Turbo Certificate
418,972	NB1JVQ	DE000NB1JVQ2	1,000,000	ING Long Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which

constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: [info@sprinters.nl](mailto:info@sprinters.nl)) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 March 2025
6	Issue Date:	12 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
418,930	DE000NB1JUG5	175,000	0.48	12.2250000000	3	5.0	7.5	20.0	0.0	12.2250000000	0.001	1.0	EUR
418,931	DE000NB1JUH3	1,000,000	0.08	234.4638000000	3	5.0	7.5	20.0	0.0	234.4700000000	0.01	0.1	USD
418,932	DE000NB1JUI9	1,000,000	0.13	233.8791000000	3	5.0	7.5	20.0	0.0	233.8800000000	0.01	0.1	USD
418,933	DE000NB1JUK7	1,000,000	0.19	233.2958000000	3	5.0	7.5	20.0	0.0	233.3000000000	0.01	0.1	USD
418,934	DE000NB1JUL5	1,000,000	0.24	232.7140000000	3	5.0	7.5	20.0	0.0	232.7200000000	0.01	0.1	USD
418,935	DE000NB1JUM3	1,000,000	0.29	232.1336000000	3	5.0	7.5	20.0	0.0	232.1400000000	0.01	0.1	USD
418,936	DE000NB1JUN1	1,000,000	0.35	231.5547000000	3	5.0	7.5	20.0	0.0	231.5600000000	0.01	0.1	USD

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418,937	DE000NB1JUP6	1,000,000	0.4	230.977 200000 0	3	5.0	7.5	20.0	0.0	230.980 000000 0	0.01	0.1	USD
418,938	DE000NB1JUQ4	1,000,000	0.45	230.401 100000 0	3	5.0	7.5	20.0	0.0	230.410 000000 0	0.01	0.1	USD
418,939	DE000NB1JUR2	1,000,000	0.51	229.826 500000 0	3	5.0	7.5	20.0	0.0	229.830 000000 0	0.01	0.1	USD
418,940	DE000NB1JUS0	300,000	0.28	22.7200 000000	3	5.0	7.5	20.0	0.0	22.7200 000000	0.01	1.0	EUR
418,941	DE000NB1JUT8	300,000	0.4	22.6000 000000	3	5.0	7.5	20.0	0.0	22.6000 000000	0.01	1.0	EUR
418,942	DE000NB1JUJ6	300,000	0.52	22.4800 000000	3	5.0	7.5	20.0	0.0	22.4800 000000	0.01	1.0	EUR
418,943	DE000NB1JUV4	300,000	0.64	22.3600 000000	3	5.0	7.5	20.0	0.0	22.3600 000000	0.01	1.0	EUR
418,944	DE000NB1JUW2	1,000,000	0.56	22.8690 000000	3	5.0	7.5	20.0	0.0	22.8690 000000	0.001	1.0	EUR
418,945	DE000NB1JUX0	500,000	0.28	83.4000 000000	3	5.0	7.5	20.0	0.0	83.4000 000000	0.01	0.1	EUR
418,946	DE000NB1JUY8	500,000	0.83	18.1000 000000	3	5.0	7.5	20.0	0.0	18.1000 000000	0.001	1.0	EUR
418,947	DE000NB1JUZ5	500,000	0.59	553.146 500000 0	3	5.0	7.5	20.0	0.0	553.146 500000 0	0.000 1	0.1	EUR
418,948	DE000NB1JU00	500,000	0.36	5.72900 00000	3	0.0	5.0	20.0	0.0	5.72900 00000	0.001	1.0	EUR
418,949	DE000NB1JU18	500,000	0.58	5.50800 00000	3	0.0	5.0	20.0	0.0	5.50800 00000	0.001	1.0	EUR
418,950	DE000NB1JU26	500,000	0.79	5.29600 00000	3	0.0	5.0	20.0	0.0	5.29600 00000	0.001	1.0	EUR
418,951	DE000NB1JU34	500,000	0.17	256.738 000000 0	3	5.0	7.5	20.0	0.0	256.740 000000 0	0.01	0.1	EUR
418,952	DE000NB1JU42	500,000	0.23	256.097 000000 0	3	5.0	7.5	20.0	0.0	256.100 000000 0	0.01	0.1	EUR
418,953	DE000NB1JU59	500,000	0.29	255.458 000000 0	3	5.0	7.5	20.0	0.0	255.460 000000 0	0.01	0.1	EUR
418,954	DE000NB1JU67	500,000	0.36	254.820 000000 0	3	5.0	7.5	20.0	0.0	254.820 000000 0	0.01	0.1	EUR
418,955	DE000NB1JU75	500,000	0.42	254.184 000000 0	3	5.0	7.5	20.0	0.0	254.190 000000 0	0.01	0.1	EUR
418,956	DE000NB1JU83	500,000	0.51	9.07400 00000	3	5.0	7.5	20.0	0.0	9.07400 00000	0.001	1.0	EUR
418,957	DE000NB1JU91	500,000	0.6	8.98400 00000	3	5.0	7.5	20.0	0.0	8.98400 00000	0.001	1.0	EUR
418,958	DE000NB1JVA6	500,000	0.69	8.89500 00000	3	5.0	7.5	20.0	0.0	8.89500 00000	0.001	1.0	EUR
418,959	DE000NB1JVB4	500,000	0.12	107.490 000000 0	3	5.0	7.5	20.0	0.0	107.490 000000 0	0.01	0.1	EUR
418,960	DE000NB1JVC2	750,000	3.1	16.4630 000000	3	3.5	7.5	20.0	0.0	16.4630 000000	0.001	1.0	EUR
418,961	DE000NB1JVD0	800,000	11.78	343.810 000000	3	3.5	7.5	20.0	0.0	343.810 000000	0.01	0.1	EUR

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418,96 2	DE000NB1 JVE8	500,000	0.07	664.920 000000 0	3	5.0	7.5	20.0	0.0	664.920 000000 0	0.01	0.01	EUR
418,96 3	DE000NB1 JVF5	500,000	0.11	661.610 000000 0	3	5.0	7.5	20.0	0.0	661.610 000000 0	0.01	0.01	EUR
418,96 4	DE000NB1 JVG3	800,000	2.59	74.5450 000000	3	3.5	7.5	20.0	0.0	74.5450 000000	0.001	1.0	EUR
418,96 5	DE000NB1 JVH1	200,000	0.35	96.6933 000000	3.0	3.5	7.5	20.0	0.0	96.6933 000000	0.000 1	0.1	CHF
418,96 6	DE000NB1 JVJ7	1,000,000	0.07	1169.38 810000 00	3.0	3.5	7.5	20.0	0.0	1169.39 000000 00	0.01	0.01	EUR
418,96 7	DE000NB1 JVK5	1,000,000	0.1	1166.47 190000 00	3.0	3.5	7.5	20.0	0.0	1166.48 000000 00	0.01	0.01	EUR
418,96 8	DE000NB1 JVL3	1,000,000	0.13	1163.56 290000 00	3.0	3.5	7.5	20.0	0.0	1163.57 000000 00	0.01	0.01	EUR
418,96 9	DE000NB1 JVM1	1,000,000	0.16	1160.66 120000 00	3.0	3.5	7.5	20.0	0.0	1160.67 000000 00	0.01	0.01	EUR
418,97 0	DE000NB1 JVN9	1,000,000	0.19	1157.76 670000 00	3.0	3.5	7.5	20.0	0.0	1157.77 000000 00	0.01	0.01	EUR
418,97 1	DE000NB1 JVP4	1,000,000	0.22	1154.87 950000 00	3.0	3.5	7.5	20.0	0.0	1154.88 000000 00	0.01	0.01	EUR
418,97 2	DE000NB1 JVQ2	1,000,000	0.25	1151.99 950000 00	3.0	3.5	7.5	20.0	0.0	1152.00 000000 00	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
418,930	DE000NB1JUG5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,931	DE000NB1JUH3	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: AAPL US <Equity>)				Conditions
418,932	DE000NB1JUJ9	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
418,933	DE000NB1JUK7	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
418,934	DE000NB1JUL5	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
418,935	DE000NB1JUM3	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
418,936	DE000NB1JUN1	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
418,937	DE000NB1JUP6	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
418,938	DE000NB1JUQ4	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
418,939	DE000NB1JUR2	Ordinary Shares issued by the	Apple Inc.	Nasdaq Stock	Not	As

		Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
418,940	DE000NB1JUS0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,941	DE000NB1JUT8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,942	DE000NB1JUJ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,943	DE000NB1JUV4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,944	DE000NB1JUW 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,945	DE000NB1JUX0	Preferred Shares issued by the Share Issuer (ISIN code: DE0006048432) (Bloomberg code: HEN3 GY <Equity>)	Henkel AG & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,946	DE000NB1JUY8	Depositary receipts of shares issued by the Share Issuer (ISIN code: NL0011821202)	ING Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate

		(Bloomberg code: INGA NA <Equity>)				Conditions
418,947	DE000NB1JUZ5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,948	DE000NB1JU00	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,949	DE000NB1JU18	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,950	DE000NB1JU26	Ordinary Shares issued by the Share Issuer (ISIN code: DE000PSM7770) (Bloomberg code: PSM GY <Equity>)	ProSiebenSat.1 Media AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,951	DE000NB1JU34	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,952	DE000NB1JU42	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,953	DE000NB1JU59	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

418,954	DE000NB1JU67	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,955	DE000NB1JU75	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,956	DE000NB1JU83	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,957	DE000NB1JU91	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,958	DE000NB1JVA6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,959	DE000NB1JVB4	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,960	DE000NB1JVC2	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011540547) (Bloomberg code: ABN NA <Equity>)	ABN AMRO Group N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
418,961	DE000NB1JVD0	Ordinary Shares issued by the Share Issuer	ASM International N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified

		(ISIN code: NL0000334118) (Bloomberg code: ASM NA <Equity>)				in the Index Certificate Conditions
418,962	DE000NB1JVE8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
418,963	DE000NB1JVF5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
418,964	DE000NB1JVG3	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000131104) (Bloomberg code: BNP FP <Equity>)	BNP Paribas	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
418,965	DE000NB1JVH1	Ordinary Shares issued by the Share Issuer (ISIN code: CH0012005267) (Bloomberg code: NOVN SW <Equity>)	Novartis	SIX Swiss Exchange	Not Applicable	As specified in the Index Certificate Conditions
418,966	DE000NB1JVJ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,967	DE000NB1JVK5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,968	DE000NB1JVL3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
418,969	DE000NB1JVM1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,970	DE000NB1JVN9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,971	DE000NB1JVP4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
418,972	DE000NB1JVQ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
ASM International N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASM NA <Equity>)
Henkel AG & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEN3 GY <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
ABN AMRO Group N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABN NA <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
SAP SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
ProSiebenSat.1 Media AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PSM GY <Equity>)
ING Groep N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: INGA NA <Equity>)
BNP Paribas	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNP FP <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Novartis	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVN SW <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1JUG5	Not Applicable	NB1JUG
DE000NB1JUH3	Not Applicable	NB1JUH
DE000NB1JUJ9	Not Applicable	NB1JUJ
DE000NB1JUK7	Not Applicable	NB1JUK
DE000NB1JUL5	Not Applicable	NB1JUL
DE000NB1JUM3	Not Applicable	NB1JUM
DE000NB1JUN1	Not Applicable	NB1JUN
DE000NB1JUP6	Not Applicable	NB1JUP
DE000NB1JUQ4	Not Applicable	NB1JUQ
DE000NB1JUR2	Not Applicable	NB1JUR
DE000NB1JUS0	Not Applicable	NB1JUS
DE000NB1JUT8	Not Applicable	NB1JUT
DE000NB1JUJ6	Not Applicable	NB1JUJ
DE000NB1JUV4	Not Applicable	NB1JUV
DE000NB1JUW2	Not Applicable	NB1JUW
DE000NB1JUX0	Not Applicable	NB1JUX
DE000NB1JUY8	Not Applicable	NB1JUY
DE000NB1JUZ5	Not Applicable	NB1JUZ
DE000NB1JU00	Not Applicable	NB1JU0
DE000NB1JU18	Not Applicable	NB1JU1
DE000NB1JU26	Not Applicable	NB1JU2
DE000NB1JU34	Not Applicable	NB1JU3
DE000NB1JU42	Not Applicable	NB1JU4
DE000NB1JU59	Not Applicable	NB1JU5
DE000NB1JU67	Not Applicable	NB1JU6
DE000NB1JU75	Not Applicable	NB1JU7
DE000NB1JU83	Not Applicable	NB1JU8
DE000NB1JU91	Not Applicable	NB1JU9
DE000NB1JVA6	Not Applicable	NB1JVA

DE000NB1JVB4	Not Applicable	NB1JVB
DE000NB1JVC2	Not Applicable	NB1JVC
DE000NB1JVD0	Not Applicable	NB1JVD
DE000NB1JVE8	Not Applicable	NB1JVE
DE000NB1JVF5	Not Applicable	NB1JVF
DE000NB1JVG3	Not Applicable	NB1JVG
DE000NB1JVH1	Not Applicable	NB1JVH
DE000NB1JVJ7	Not Applicable	NB1JVJ
DE000NB1JVK5	Not Applicable	NB1JVK
DE000NB1JVL3	Not Applicable	NB1JVL
DE000NB1JVM1	Not Applicable	NB1JVM
DE000NB1JVN9	Not Applicable	NB1JVN
DE000NB1JVP4	Not Applicable	NB1JVP
DE000NB1JVQ2	Not Applicable	NB1JVQ

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**