ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
422,172	NB1MMU	DE000NB1MMU7	1,000,000	ING Short Commodity Open End Turbo Certificate
422,173	NB1MMV	DE000NB1MMV5	1,000,000	ING Short Commodity Open End Turbo Certificate
422,174	NB1MMW	DE000NB1MMW3	1,000,000	ING Short Commodity Open End Turbo Certificate
422,175	NB1MMX	DE000NB1MMX1	1,000,000	ING Short Commodity Open End Turbo Certificate
422,176	NB1MMY	DE000NB1MMY9	1,000,000	ING Short Commodity Open End Turbo Certificate
422,177	NB1MMZ	DE000NB1MMZ6	500,000	ING Short Commodity Open End Turbo Certificate
422,178	NB1MM0	DE000NB1MM05	500,000	ING Short Commodity Open End Turbo Certificate
422,179	NB1MM1	DE000NB1MM13	500,000	ING Short Commodity Open End Turbo Certificate
422,180	NB1MM2	DE000NB1MM21	500,000	ING Short Commodity Open End Turbo Certificate
422,181	NB1MM3	DE000NB1MM39	500,000	ING Short Commodity Open End Turbo Certificate
422,182	NB1MM4	DE000NB1MM47	500,000	ING Short Commodity Open End Turbo Certificate
422,183	NB1MM5	DE000NB1MM54	500,000	ING Short Commodity Open End Turbo Certificate
422,184	NB1MM6	DE000NB1MM62	500,000	ING Short Commodity Open End Turbo Certificate
422,185	NB1MM7	DE000NB1MM70	1,000,000	ING Short Commodity Open End Turbo Certificate
422,186	NB1MM8	DE000NB1MM88	1,000,000	ING Short Commodity Open End Turbo Certificate
422,187	NB1MM9	DE000NB1MM96	1,000,000	ING Short Commodity Open End Turbo Certificate
422,188	NB1MNA	DE000NB1MNA7	1,000,000	ING Short Commodity Open End Turbo Certificate
422,189	NB1MNB	DE000NB1MNB5	1,000,000	ING Short Commodity Open End Turbo Certificate
422,190	NB1MNC	DE000NB1MNC3	1,000,000	ING Short Commodity Open End Turbo Certificate
422,191	NB1MND	DE000NB1MND1	1,000,000	ING Short Commodity Open End Turbo Certificate
422,192	NB1MNE	DE000NB1MNE9	1,000,000	ING Short Commodity Open End Turbo Certificate
422,193	NB1MNF	DE000NB1MNF6	250,000	ING Short Commodity Open End Turbo Certificate
422,194	NB1MNG	DE000NB1MNG4	500,000	ING Short Commodity Open End Turbo

				Certificate
422,195	NB1MNH	DE000NB1MNH2	500,000	ING Short Commodity Open End Turbo
				Certificate
422,196	NB1MNJ	DE000NB1MNJ8	500,000	ING Short Commodity Open End Turbo
				Certificate
422,197	NB1MNK	DE000NB1MNK6	250,000	ING Short Commodity Open End Turbo
				Certificate

under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market — Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate – investment advice, portfolio management, non-advised sales and pure execution services – subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the

EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "UK Prospectus Regulation"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 22 March 2024, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a baseprospectus forthe purposes of Regulation(EU) 2017/1129, as amended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(*)	
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 March 2025
6	Issue Date:	18 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
10	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

0	IOINI O!	NI In	1		O	N 4:	O	N 4 :	N 41 1	04	04	F 431	F:
Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
422,17	DE000NB1	1,000,000	0.06	70.1000	3	5.0	7.5	20.0	0.0	70.1000	0.01	0.1	USD
2	MMU7	-,,		000000				20.0	0.0	000000	0.01	0.1	CSB
422,17	DE000NB1	1,000,000	0.04	70.3500	3	5.0	7.5	20.0	0.0	70.3500	0.01	0.1	USD
3	MMV5			000000						000000			
422,17	DE000NB1	1,000,000	0.02	70.6000	3	5.0	7.5	20.0	0.0	70.6000	0.01	0.1	USD
4	MMW3			000000						000000			
422,17	DE000NB1	1,000,000	0.01	70.8500	3	5.0	7.5	20.0	0.0	70.8500	0.01	0.1	USD
5	MMX1			000000						000000			
422,17	DE000NB1	1,000,000	0.03	71.1000	3	5.0	7.5	20.0	0.0	71.1000	0.01	0.1	USD
6	MMY9			000000						000000			
422,17	DE000NB1	500,000	0.49	2941.45	3	5.0	3.0	20.0	0.0	2941.45	0.01	0.1	USD
7	MMZ6			000000						000000			
				00						00			
422,17	DE000NB1	500,000	0.39	2942.45	3	5.0	3.0	20.0	0.0	2942.45	0.01	0.1	USD
8	MM05			000000						000000			
				00						00			
422,17	DE000NB1	500,000	0.3	2943.45	3	5.0	3.0	20.0	0.0	2943.45	0.01	0.1	USD
9	MM13	,		000000				""		000000			

				00						00			
422,18 0	DE000NB1 MM21	500,000	0.21	2944.45 000000 00	3	5.0	3.0	20.0	0.0	2944.45 000000 00	0.01	0.1	USD
422,18 1	DE000NB1 MM39	500,000	0.12	2945.45 000000 00	3	5.0	3.0	20.0	0.0	2945.45 000000 00	0.01	0.1	USD
422,18 2	DE000NB1 MM47	500,000	0.03	2946.45 000000 00	3	5.0	3.0	20.0	0.0	2946.45 000000 00	0.01	0.1	USD
422,18	DE000NB1 MM54	500,000	0.07	2947.45 000000 00	3	5.0	3.0	20.0	0.0	2947.45 000000 00	0.01	0.1	USD
422,18 4	DE000NB1 MM62	500,000	0.16	2948.45 000000 00	3	5.0	3.0	20.0	0.0	2948.45 000000 00	0.01	0.1	USD
422,18 5	DE000NB1 MM70	1,000,000	0.01	4.11300 00000	3	5.0	10.0	20.0	0.0	4.11300 00000	0.001	1.0	USD
422,18 6	DE000NB1 MM88	1,000,000	0.03	4.13400 00000	3	5.0	10.0	20.0	0.0	4.13400 00000	0.001	1.0	USD
422,18 7	DE000NB1 MM96	1,000,000	0.05	4.15500 00000	3	5.0	10.0	20.0	0.0	4.15500 00000	0.001	1.0	USD
422,18 8	DE000NB1 MNA7	1,000,000	0.07	4.17600 00000	3	5.0	10.0	20.0	0.0	4.17600 00000	0.001	1.0	USD
422,18 9	DE000NB1 MNB5	1,000,000	0.09	4.19700 00000	3	5.0	10.0	20.0	0.0	4.19700 00000	0.001	1.0	USD
422,19 0	DE000NB1 MNC3	1,000,000	0.11	4.21900 00000	3	5.0	10.0	20.0	0.0	4.21900 00000	0.001	1.0	USD
422,19 1	DE000NB1 MND1	1,000,000	0.13	4.24100 00000	3	5.0	10.0	20.0	0.0	4.24100 00000	0.001	1.0	USD
422,19 2	DE000NB1 MNE9	1,000,000	0.15	4.26300 00000	3	5.0	10.0	20.0	0.0	4.26300 00000	0.001	1.0	USD
422,19	DE000NB1 MNF6	250,000	0.12	990.850 000000 0	3	5.0	5.0	20.0	0.0	990.850 000000 0	0.01	0.01	USD
422,19 4	DE000NB1 MNG4	500,000	0.01	33.2211 000000	3	5.0	4.0	20.0	0.0	33.2211 000000	0.000 1	1.0	USD
422,19 5	DE000NB1 MNH2	500,000	0.05	33.2711 000000	3	5.0	4.0	20.0	0.0	33.2711 000000	0.000 1	1.0	USD
422,19 6	DE000NB1 MNJ8	500,000	0.1	33.3211 000000	3	5.0	4.0	20.0	0.0	33.3211 000000	0.000 1	1.0	USD
422,19 7	DE000NB1 MNK6	250,000	0.43	67.6200 000000	3	5.0	7.5	20.0	0.0	67.6200 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable	
25	Share Certificate Provisions	Not Applicable	
26	Currency Certificate Provisions	Not Applicable	
	•	•	
27	Commodity Certificate Provisions	Applicable	
		· · · · · · · · · · · · · · · · · · ·	

Series ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
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Numb er of the Certifi	Code	Commodi ty	Commo dity Referen ce Price	Source/ Reference Dealers	Speci fied Price	Delivery Dates	Date	Exchang e	Valuation Time
422,17 2	DE000N B1MMU 7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

400.17	DEGGONI	In (O1 D 4	T 121 11	TI	(') E' +	A 1 /	LOE	TT1 1
422,17	DE000N	Brent	Oil-Brent		The	(i) First	A date, as	ICE Futures	The close
3	B1MMV	Crude Oil	-ICE	Bloomberg	price	nearby	determined		of trading
	5			code: COK5		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period .		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of the		
100 17	DEGGOVI	D	0.1 D	T 1.1 11	TD1	(') E' +	Commodity.	ICE	7D1 1
	DE000N	Brent	Oil-Brent	•	The	(i) First	A date, as	ICE	The close
422,17	B1MMW	Brent Crude Oil	Oil-Brent -ICE	Bloomberg	The price	nearby	A date, as determined	Futures	of trading
				Bloomberg code: COK5		nearby month	A date, as determined by the		of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and</cmdty>		nearby month of	A date, as determined by the Calculation	Futures	of trading
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first</cmdty>		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date</cmdty>		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the
	B1MMW			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the

100 17	DECOM	In .	01.0	T 1.1 11	TE1	(') E' :	4.1.	ICE	TE1 1
	DE000N	Brent	Oil-Brent		The	(i) First	A date, as	ICE	The close
5	B1MMX	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
	1			code: COK5		month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		
				Rollover Date		n or (ii)	period .		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
422,17	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
422,17 6	DE000N B1MMY	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg	The price	(i) First nearby		ICE Futures	of trading
				•			A date, as		
	B1MMY			Bloomberg code: COK5 <cmdty> and</cmdty>		nearby	A date, as determined	Futures	of trading
	B1MMY			Bloomberg code: COK5		nearby month	A date, as determined by the	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date</cmdty>		nearby month of	A date, as determined by the Calculation	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first</cmdty>		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date</cmdty>		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
	B1MMY			Bloomberg code: COK5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the

100.15	D = 0.0017		~ 11 ~	~~~~~~				7.00	I
	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
7	B1MMZ6		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAU		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
						n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						_			
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
1									
422.17	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First		ICE	The close
	DE000N B1MM05	Gold	Gold-Spo	GOLD SPOT \$/OZ	The	(i) First	A date, as	ICE Futures	The close
422,17	DE000N B1MM05	Gold	Gold-Spo t	\$/OZ	The price	nearby	A date, as determined	Futures	of trading
		Gold	_	\$/OZ (Bloomberg		nearby month	A date, as determined by the		of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of	A date, as determined by the Calculation	Futures	of trading
		Gold	_	\$/OZ (Bloomberg		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the

122.15	DECONI		0.110	GOLD GDOT	- TE1	[(1) E1 .		LOD	TEST 1
	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
9	B1MM13		t	\$/OZ	price	nearby	determined	Futures	of trading
				(Bloomberg		month	by the	US Softs	on the
				code: XAU		of	Calculation		Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		
						n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
		1				Calculati	5		
		1				on	Commodity		
		1				Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
422,18	DE000N	Gold	Gold-Spo		The	(i) First	A date, as	ICE	The close
422,18 0	DE000N B1MM21	Gold	Gold-Spo t	GOLD SPOT \$/OZ	The price	(i) First nearby		ICE Futures	The close of trading
		Gold	-	\$/OZ			A date, as	Futures	
		Gold	-			nearby	A date, as determined		of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of	A date, as determined by the Calculation	Futures	of trading
		Gold	-	\$/OZ (Bloomberg		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
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		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, as determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the

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29	Governmer	nt Bond Cer	tificate Pro	ovisions	Not Ap	plicable			
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28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

S	igned on behalf of the Issuer:
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PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 < Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 < Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1MMU7	Not Applicable	NB1MMU
DE000NB1MMV5	Not Applicable	NB1MMV
DE000NB1MMW3	Not Applicable	NB1MMW
DE000NB1MMX1	Not Applicable	NB1MMX
DE000NB1MMY9	Not Applicable	NB1MMY

DE000NB1MMZ6 Not Applicable NB1MMZ DE000NB1MM05 Not Applicable NB1MM0 DE000NB1MM13 Not Applicable NB1MM1 DE000NB1MM21 Not Applicable NB1MM2 DE000NB1MM39 Not Applicable NB1MM3 DE000NB1MM47 Not Applicable NB1MM4 DE000NB1MM54 Not Applicable NB1MM5 DE000NB1MM62 Not Applicable NB1MM6	
DE000NB1MM13 Not Applicable NB1MM1 DE000NB1MM21 Not Applicable NB1MM2 DE000NB1MM39 Not Applicable NB1MM3 DE000NB1MM47 Not Applicable NB1MM4 DE000NB1MM54 Not Applicable NB1MM5 DE000NB1MM62 Not Applicable NB1MM6	
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DE000NB1MM62 Not Applicable NB1MM6	\dashv
DE000NB1MM70 Not Applicable NB1MM7	
DE000NB1MM88 Not Applicable NB1MM8	
DE000NB1MM96 Not Applicable NB1MM9	
DE000NB1MNA7 Not Applicable NB1MNA	
DE000NB1MNB5 Not Applicable NB1MNB	
DE000NB1MNC3 Not Applicable NB1MNC	
DE000NB1MND1 Not Applicable NB1MND	
DE000NB1MNE9 Not Applicable NB1MNE	
DE000NB1MNF6 Not Applicable NB1MNF	
DE000NB1MNG4 Not Applicable NB1MNG	
DE000NB1MNH2 Not Applicable NB1MNH	
DE000NB1MNJ8 Not Applicable NB1MNJ	
DE000NB1MNK6 Not Applicable NB1MNK	$\neg \neg$

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR