

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
422,411	NB1MUV	DE000NB1MUV8	1,000,000	ING Long Commodity Open End Turbo Certificate
422,412	NB1MUW	DE000NB1MUW6	1,000,000	ING Long Commodity Open End Turbo Certificate
422,413	NB1MUX	DE000NB1MUX4	1,000,000	ING Long Commodity Open End Turbo Certificate
422,414	NB1MUY	DE000NB1MUY2	1,000,000	ING Long Commodity Open End Turbo Certificate
422,415	NB1MUZ	DE000NB1MUZ9	500,000	ING Long Commodity Open End Turbo Certificate
422,416	NB1MU0	DE000NB1MU05	500,000	ING Long Commodity Open End Turbo Certificate
422,417	NB1MU1	DE000NB1MU13	500,000	ING Long Commodity Open End Turbo Certificate
422,418	NB1MU2	DE000NB1MU21	500,000	ING Long Commodity Open End Turbo Certificate
422,419	NB1MU3	DE000NB1MU39	500,000	ING Long Commodity Open End Turbo Certificate
422,420	NB1MU4	DE000NB1MU47	500,000	ING Long Commodity Open End Turbo Certificate
422,421	NB1MU5	DE000NB1MU54	500,000	ING Long Commodity Open End Turbo Certificate
422,422	NB1MU6	DE000NB1MU62	500,000	ING Long Commodity Open End Turbo Certificate
422,423	NB1MU7	DE000NB1MU70	500,000	ING Long Commodity Open End Turbo Certificate
422,424	NB1MU8	DE000NB1MU88	500,000	ING Long Commodity Open End Turbo Certificate
422,425	NB1MU9	DE000NB1MU96	500,000	ING Long Commodity Open End Turbo Certificate
422,426	NB1MVA	DE000NB1MVA0	500,000	ING Long Commodity Open End Turbo Certificate
422,427	NB1MVB	DE000NB1MVB8	500,000	ING Long Commodity Open End Turbo Certificate
422,428	NB1MVC	DE000NB1MVC6	500,000	ING Long Commodity Open End Turbo Certificate
422,429	NB1MVD	DE000NB1MVD4	500,000	ING Long Commodity Open End Turbo Certificate
422,430	NB1MVE	DE000NB1MVE2	500,000	ING Long Commodity Open End Turbo Certificate
422,431	NB1MVF	DE000NB1MVF9	500,000	ING Long Commodity Open End Turbo Certificate
422,432	NB1MVG	DE000NB1MVG7	500,000	ING Long Commodity Open End Turbo Certificate
422,433	NB1MVH	DE000NB1MVH5	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
422,434	NB1MVJ	DE000NB1MVJ1	500,000	ING Long Commodity Open End Turbo Certificate
422,435	NB1MVK	DE000NB1MVK9	500,000	ING Long Commodity Open End Turbo Certificate
422,436	NB1MVL	DE000NB1MVL7	500,000	ING Long Commodity Open End Turbo Certificate
422,437	NB1MVM	DE000NB1MVM5	500,000	ING Long Commodity Open End Turbo Certificate
422,438	NB1MVN	DE000NB1MVN3	500,000	ING Long Commodity Open End Turbo Certificate
422,439	NB1MVP	DE000NB1MVP8	500,000	ING Long Commodity Open End Turbo Certificate
422,440	NB1MVQ	DE000NB1MVQ6	500,000	ING Long Commodity Open End Turbo Certificate
422,441	NB1MVR	DE000NB1MVR4	500,000	ING Long Commodity Open End Turbo Certificate
422,442	NB1MVS	DE000NB1MVS2	500,000	ING Long Commodity Open End Turbo Certificate
422,443	NB1MVT	DE000NB1MVT0	500,000	ING Long Commodity Open End Turbo Certificate
422,444	NB1MVU	DE000NB1MVU8	500,000	ING Long Commodity Open End Turbo Certificate
422,445	NB1MVV	DE000NB1MVV6	500,000	ING Long Commodity Open End Turbo Certificate
422,446	NB1MVW	DE000NB1MVW4	500,000	ING Long Commodity Open End Turbo Certificate
422,447	NB1MVX	DE000NB1MVX2	500,000	ING Long Commodity Open End Turbo Certificate
422,448	NB1MVY	DE000NB1MVY0	1,000,000	ING Long Commodity Open End Turbo Certificate
422,449	NB1MVZ	DE000NB1MVZ7	1,000,000	ING Long Commodity Open End Turbo Certificate
422,450	NB1MV0	DE000NB1MV04	1,000,000	ING Long Commodity Open End Turbo Certificate
422,451	NB1MV1	DE000NB1MV12	1,000,000	ING Long Commodity Open End Turbo Certificate
422,452	NB1MV2	DE000NB1MV20	500,000	ING Long Commodity Open End Turbo Certificate
422,453	NB1MV3	DE000NB1MV38	500,000	ING Long Commodity Open End Turbo Certificate
422,454	NB1MV4	DE000NB1MV46	500,000	ING Long Commodity Open End Turbo Certificate
422,455	NB1MV5	DE000NB1MV53	500,000	ING Long Commodity Open End Turbo Certificate
422,456	NB1MV6	DE000NB1MV61	500,000	ING Long Commodity Open End Turbo Certificate
422,457	NB1MV7	DE000NB1MV79	500,000	ING Long Commodity Open End Turbo Certificate
422,458	NB1MV8	DE000NB1MV87	250,000	ING Long Commodity Open End Turbo Certificate
422,459	NB1MV9	DE000NB1MV95	250,000	ING Long Commodity Open End Turbo Certificate
422,460	NB1MWA	DE000NB1MWA8	1,000,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	14 March 2025
6	Issue Date:	18 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
422,411	DE000NB1MUV8	1,000,000	0.05	71.3000000000	3	5.0	7.5	20.0	0.0	71.3000000000	0.01	0.1	USD
422,412	DE000NB1MUW6	1,000,000	0.03	71.0500000000	3	5.0	7.5	20.0	0.0	71.0500000000	0.01	0.1	USD
422,413	DE000NB1MUX4	1,000,000	0.01	70.8000000000	3	5.0	7.5	20.0	0.0	70.8000000000	0.01	0.1	USD
422,414	DE000NB1MUY2	1,000,000	0.02	70.5500000000	3	5.0	7.5	20.0	0.0	70.5500000000	0.01	0.1	USD
422,415	DE000NB1MUZ9	500,000	1.07	2958.40000000	3	5.0	3.0	20.0	0.0	2958.40000000	0.01	0.1	USD
422,416	DE000NB1MU05	500,000	0.98	2957.40000000	3	5.0	3.0	20.0	0.0	2957.40000000	0.01	0.1	USD
422,417	DE000NB1MU13	500,000	0.89	2956.40000000	3	5.0	3.0	20.0	0.0	2956.40000000	0.01	0.1	USD
422,41	DE000NB1	500,000	0.8	2955.40	3	5.0	3.0	20.0	0.0	2955.40	0.01	0.1	USD

8	MU21			000000 00						000000 00			
422,419	DE000NB1 MU39	500,000	0.7	2954.40 000000 00	3	5.0	3.0	20.0	0.0	2954.40 000000 00	0.01	0.1	USD
422,420	DE000NB1 MU47	500,000	0.61	2953.40 000000 00	3	5.0	3.0	20.0	0.0	2953.40 000000 00	0.01	0.1	USD
422,421	DE000NB1 MU54	500,000	0.52	2952.40 000000 00	3	5.0	3.0	20.0	0.0	2952.40 000000 00	0.01	0.1	USD
422,422	DE000NB1 MU62	500,000	0.43	2951.40 000000 00	3	5.0	3.0	20.0	0.0	2951.40 000000 00	0.01	0.1	USD
422,423	DE000NB1 MU70	500,000	0.34	2950.40 000000 00	3	5.0	3.0	20.0	0.0	2950.40 000000 00	0.01	0.1	USD
422,424	DE000NB1 MU88	500,000	0.24	2949.40 000000 00	3	5.0	3.0	20.0	0.0	2949.40 000000 00	0.01	0.1	USD
422,425	DE000NB1 MU96	500,000	0.15	2948.40 000000 00	3	5.0	3.0	20.0	0.0	2948.40 000000 00	0.01	0.1	USD
422,426	DE000NB1 MVA0	500,000	0.06	2947.40 000000 00	3	5.0	3.0	20.0	0.0	2947.40 000000 00	0.01	0.1	USD
422,427	DE000NB1 MVB8	500,000	0.03	2946.40 000000 00	3	5.0	3.0	20.0	0.0	2946.40 000000 00	0.01	0.1	USD
422,428	DE000NB1 MVC6	500,000	0.12	2945.40 000000 00	3	5.0	3.0	20.0	0.0	2945.40 000000 00	0.01	0.1	USD
422,429	DE000NB1 MVD4	500,000	0.22	2944.40 000000 00	3	5.0	3.0	20.0	0.0	2944.40 000000 00	0.01	0.1	USD
422,430	DE000NB1 MVE2	500,000	0.31	2943.40 000000 00	3	5.0	3.0	20.0	0.0	2943.40 000000 00	0.01	0.1	USD
422,431	DE000NB1 MVF9	500,000	0.4	2942.40 000000 00	3	5.0	3.0	20.0	0.0	2942.40 000000 00	0.01	0.1	USD
422,432	DE000NB1 MVG7	500,000	0.49	2941.40 000000 00	3	5.0	3.0	20.0	0.0	2941.40 000000 00	0.01	0.1	USD
422,433	DE000NB1 MVH5	500,000	0.58	2940.40 000000 00	3	5.0	3.0	20.0	0.0	2940.40 000000 00	0.01	0.1	USD
422,434	DE000NB1 MVJ1	500,000	0.68	2939.40 000000 00	3	5.0	3.0	20.0	0.0	2939.40 000000 00	0.01	0.1	USD
422,435	DE000NB1 MVK9	500,000	0.77	2938.40 000000 00	3	5.0	3.0	20.0	0.0	2938.40 000000 00	0.01	0.1	USD
422,436	DE000NB1 MVL7	500,000	0.86	2937.40 000000 00	3	5.0	3.0	20.0	0.0	2937.40 000000 00	0.01	0.1	USD
422,437	DE000NB1 MVM5	500,000	0.95	2936.40 000000 00	3	5.0	3.0	20.0	0.0	2936.40 000000 00	0.01	0.1	USD
422,438	DE000NB1 MVN3	500,000	1.04	2935.40 000000 00	3	5.0	3.0	20.0	0.0	2935.40 000000 00	0.01	0.1	USD

422,439	DE000NB1 MVP8	500,000	1.14	2934.40000000	3	5.0	3.0	20.0	0.0	2934.40000000	0.01	0.1	USD
422,440	DE000NB1 MVQ6	500,000	1.23	2933.40000000	3	5.0	3.0	20.0	0.0	2933.40000000	0.01	0.1	USD
422,441	DE000NB1 MVR4	500,000	1.32	2932.40000000	3	5.0	3.0	20.0	0.0	2932.40000000	0.01	0.1	USD
422,442	DE000NB1 MVS2	500,000	1.41	2931.40000000	3	5.0	3.0	20.0	0.0	2931.40000000	0.01	0.1	USD
422,443	DE000NB1 MVT0	500,000	1.5	2930.40000000	3	5.0	3.0	20.0	0.0	2930.40000000	0.01	0.1	USD
422,444	DE000NB1 MVU8	500,000	1.6	2929.40000000	3	5.0	3.0	20.0	0.0	2929.40000000	0.01	0.1	USD
422,445	DE000NB1 MVV6	500,000	1.69	2928.40000000	3	5.0	3.0	20.0	0.0	2928.40000000	0.01	0.1	USD
422,446	DE000NB1 MVW4	500,000	1.78	2927.40000000	3	5.0	3.0	20.0	0.0	2927.40000000	0.01	0.1	USD
422,447	DE000NB1 MVX2	500,000	1.87	2926.40000000	3	5.0	3.0	20.0	0.0	2926.40000000	0.01	0.1	USD
422,448	DE000NB1 MUY0	1,000,000	0.01	4.08500000	3	5.0	10.0	20.0	0.0	4.08500000	0.001	1.0	USD
422,449	DE000NB1 MVZ7	1,000,000	0.03	4.06400000	3	5.0	10.0	20.0	0.0	4.06400000	0.001	1.0	USD
422,450	DE000NB1 MV04	1,000,000	0.05	4.04300000	3	5.0	10.0	20.0	0.0	4.04300000	0.001	1.0	USD
422,451	DE000NB1 MV12	1,000,000	0.07	4.02200000	3	5.0	10.0	20.0	0.0	4.02200000	0.001	1.0	USD
422,452	DE000NB1 MV20	500,000	0.02	33.23480000	3	5.0	4.0	20.0	0.0	33.23480000	0.0001	1.0	USD
422,453	DE000NB1 MV38	500,000	0.02	33.18480000	3	5.0	4.0	20.0	0.0	33.18480000	0.0001	1.0	USD
422,454	DE000NB1 MV46	500,000	0.07	33.13480000	3	5.0	4.0	20.0	0.0	33.13480000	0.0001	1.0	USD
422,455	DE000NB1 MV53	500,000	0.12	33.08480000	3	5.0	4.0	20.0	0.0	33.08480000	0.0001	1.0	USD
422,456	DE000NB1 MV61	500,000	0.16	33.03480000	3	5.0	4.0	20.0	0.0	33.03480000	0.0001	1.0	USD
422,457	DE000NB1 MV79	500,000	0.21	32.98480000	3	5.0	4.0	20.0	0.0	32.98480000	0.0001	1.0	USD
422,458	DE000NB1 MV87	250,000	0.31	66.82000000	3	5.0	7.5	20.0	0.0	66.82000000	0.01	1.0	USD
422,459	DE000NB1 MV95	250,000	0.55	66.57000000	3	5.0	7.5	20.0	0.0	66.57000000	0.01	1.0	USD
422,460	DE000NB1 MWA8	1,000,000	0.26	40.48000000	3.0	3.5	7.5	20.0	0.0	40.48000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
422,411	DE000NB1MUV8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,412	DE000NB1MUW6	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,413	DE000NB1MUX4	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,414	DE000NB1MUY2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

422,415	DE000NB1MUZ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,416	DE000NB1MU05	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,417	DE000NB1MU13	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,418	DE000NB1MU21	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,419	DE000NB1MU39	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,420	DE000NB1MU47	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,421	DE000NB1MU54	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,422	DE000NB1MU62	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,423	DE000NB1MU70	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,424	DE000NB1MU88	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcny>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

422,425	DE000N B1MU96	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
422,426	DE000N B1MVA0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
422,427	DE000N B1MVB8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
422,428	DE000N B1MVC6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
422,429	DE000N B1MVD4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
422,430	DE000N B1MVE2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
422,431	DE000N B1MVF9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
422,432	DE000N B1MVG7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
422,433	DE000N B1MVH5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

422,434	DE000N B1MVJ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,435	DE000N B1MVK9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,436	DE000N B1MVL7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,437	DE000N B1MVM5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,438	DE000N B1MVN3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,439	DE000N B1MVP8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,440	DE000N B1MVQ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,441	DE000N B1MVR4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,442	DE000N B1MVS2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,443	DE000N B1MVT0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

422,44 4	DE000N B1MVU8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,44 5	DE000N B1MVV6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,44 6	DE000N B1MVW 4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,44 7	DE000N B1MVX2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,44 8	DE000N B1MVY0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,44 9	DE000N B1MVZ7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
422,45 0	DE000N B1MV04	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

422,451	DE000N B1MV12	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
422,452	DE000N B1MV20	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
422,453	DE000N B1MV38	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
422,454	DE000N B1MV46	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
422,455	DE000N B1MV53	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
422,456	DE000N B1MV61	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
422,457	DE000N B1MV79	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
422,458	DE000N B1MV87	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

422,459	DE000NB1MV95	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
422,460	DE000NB1MWA8	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTJ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmnty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1MUV8	Not Applicable	NB1MUV
DE000NB1MUW6	Not Applicable	NB1MUW
DE000NB1MUX4	Not Applicable	NB1MUX
DE000NB1MUY2	Not Applicable	NB1MUY
DE000NB1MUZ9	Not Applicable	NB1MUZ

DE000NB1MU05	Not Applicable	NB1MU0
DE000NB1MU13	Not Applicable	NB1MU1
DE000NB1MU21	Not Applicable	NB1MU2
DE000NB1MU39	Not Applicable	NB1MU3
DE000NB1MU47	Not Applicable	NB1MU4
DE000NB1MU54	Not Applicable	NB1MU5
DE000NB1MU62	Not Applicable	NB1MU6
DE000NB1MU70	Not Applicable	NB1MU7
DE000NB1MU88	Not Applicable	NB1MU8
DE000NB1MU96	Not Applicable	NB1MU9
DE000NB1MVA0	Not Applicable	NB1MVA
DE000NB1MVB8	Not Applicable	NB1MVB
DE000NB1MVC6	Not Applicable	NB1MVC
DE000NB1MVD4	Not Applicable	NB1MVD
DE000NB1MVE2	Not Applicable	NB1MVE
DE000NB1MVF9	Not Applicable	NB1MVF
DE000NB1MVG7	Not Applicable	NB1MVG
DE000NB1MVH5	Not Applicable	NB1MVH
DE000NB1MVJ1	Not Applicable	NB1MVJ
DE000NB1MVK9	Not Applicable	NB1MVK
DE000NB1MVL7	Not Applicable	NB1MVL
DE000NB1MVM5	Not Applicable	NB1MVM
DE000NB1MVN3	Not Applicable	NB1MVN
DE000NB1MVP8	Not Applicable	NB1MVP
DE000NB1MVQ6	Not Applicable	NB1MVQ
DE000NB1MVR4	Not Applicable	NB1MVR
DE000NB1MVS2	Not Applicable	NB1MVS
DE000NB1MVT0	Not Applicable	NB1MVT
DE000NB1MVU8	Not Applicable	NB1MVU
DE000NB1MVV6	Not Applicable	NB1MVV
DE000NB1MVW4	Not Applicable	NB1MVW
DE000NB1MVX2	Not Applicable	NB1MVX
DE000NB1MUY0	Not Applicable	NB1MUY
DE000NB1MVZ7	Not Applicable	NB1MVZ
DE000NB1MV04	Not Applicable	NB1MV0
DE000NB1MV12	Not Applicable	NB1MV1
DE000NB1MV20	Not Applicable	NB1MV2
DE000NB1MV38	Not Applicable	NB1MV3
DE000NB1MV46	Not Applicable	NB1MV4
DE000NB1MV53	Not Applicable	NB1MV5
DE000NB1MV61	Not Applicable	NB1MV6
DE000NB1MV79	Not Applicable	NB1MV7
DE000NB1MV87	Not Applicable	NB1MV8
DE000NB1MV95	Not Applicable	NB1MV9
DE000NB1MWA8	Not Applicable	NB1MWA

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable

(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR