

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
423,177	NB1NHD	DE000NB1NHD1	1,000,000	ING Short Share Open End Turbo Certificate
423,178	NB1NHE	DE000NB1NHE9	2,000,000	ING Short Share Open End Turbo Certificate
423,179	NB1NHF	DE000NB1NHF6	2,000,000	ING Short Share Open End Turbo Certificate
423,180	NB1NHG	DE000NB1NHG4	2,000,000	ING Short Share Open End Turbo Certificate
423,181	NB1NHH	DE000NB1NHH2	1,000,000	ING Short Share Open End Turbo Certificate
423,182	NB1NHJ	DE000NB1NHJ8	1,000,000	ING Short Share Open End Turbo Certificate
423,183	NB1NHK	DE000NB1NHK6	1,000,000	ING Short Share Open End Turbo Certificate
423,184	NB1NHL	DE000NB1NHL4	1,000,000	ING Short Share Open End Turbo Certificate
423,185	NB1NHM	DE000NB1NHM2	1,000,000	ING Short Share Open End Turbo Certificate
423,186	NB1NHN	DE000NB1NHN0	1,000,000	ING Short Share Open End Turbo Certificate
423,187	NB1NHP	DE000NB1NHP5	1,000,000	ING Short Share Open End Turbo Certificate
423,188	NB1NHQ	DE000NB1NHQ3	2,000,000	ING Short Share Open End Turbo Certificate
423,189	NB1NHR	DE000NB1NHR1	2,000,000	ING Short Share Open End Turbo Certificate
423,190	NB1NHS	DE000NB1NHS9	2,000,000	ING Short Share Open End Turbo Certificate
423,191	NB1NHT	DE000NB1NHT7	2,000,000	ING Short Share Open End Turbo Certificate
423,192	NB1NHU	DE000NB1NHU5	500,000	ING Short Share Open End Turbo Certificate
423,193	NB1NHV	DE000NB1NHV3	1,000,000	ING Short Share Open End Turbo Certificate
423,194	NB1NHW	DE000NB1NHW1	500,000	ING Short Share Open End Turbo Certificate
423,195	NB1NHX	DE000NB1NHX9	1,000,000	ING Short Share Open End Turbo Certificate
423,196	NB1NHY	DE000NB1NHY7	1,000,000	ING Short Share Open End Turbo Certificate
423,197	NB1NHZ	DE000NB1NHZ4	1,000,000	ING Short Share Open End Turbo Certificate
423,198	NB1NH0	DE000NB1NH01	1,000,000	ING Short Share Open End Turbo Certificate
423,199	NB1NH1	DE000NB1NH19	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
423,200	NB1NH2	DE000NB1NH27	1,000,000	ING Short Share Open End Turbo Certificate
423,201	NB1NH3	DE000NB1NH35	1,000,000	ING Short Share Open End Turbo Certificate
423,202	NB1NH4	DE000NB1NH43	1,000,000	ING Short Share Open End Turbo Certificate
423,203	NB1NH5	DE000NB1NH50	1,000,000	ING Short Share Open End Turbo Certificate
423,204	NB1NH6	DE000NB1NH68	1,000,000	ING Short Share Open End Turbo Certificate
423,205	NB1NH7	DE000NB1NH76	1,000,000	ING Short Share Open End Turbo Certificate
423,206	NB1NH8	DE000NB1NH84	1,000,000	ING Short Share Open End Turbo Certificate
423,207	NB1NH9	DE000NB1NH92	1,000,000	ING Short Share Open End Turbo Certificate
423,208	NB1NJA	DE000NB1NJA3	2,000,000	ING Short Share Open End Turbo Certificate
423,209	NB1NJB	DE000NB1NJB1	1,000,000	ING Short Share Open End Turbo Certificate
423,210	NB1NJC	DE000NB1NJC9	1,000,000	ING Short Share Open End Turbo Certificate
423,211	NB1NJD	DE000NB1NJD7	2,000,000	ING Short Share Open End Turbo Certificate
423,212	NB1NJE	DE000NB1NJE5	1,000,000	ING Short Share Open End Turbo Certificate
423,213	NB1NJF	DE000NB1NJF2	1,000,000	ING Short Share Open End Turbo Certificate
423,214	NB1NJG	DE000NB1NJG0	1,000,000	ING Short Share Open End Turbo Certificate
423,215	NB1NJH	DE000NB1NJH8	1,000,000	ING Short Share Open End Turbo Certificate
423,216	NB1NJJ	DE000NB1NJJ4	1,000,000	ING Short Share Open End Turbo Certificate
423,217	NB1NJK	DE000NB1NJK2	1,000,000	ING Short Share Open End Turbo Certificate
423,218	NB1NJL	DE000NB1NJL0	250,000	ING Short Share Open End Turbo Certificate
423,219	NB1NJM	DE000NB1NJM8	250,000	ING Short Share Open End Turbo Certificate
423,220	NB1NJNI	DE000NB1NJNI6	250,000	ING Short Share Open End Turbo Certificate
423,221	NB1NJP	DE000NB1NJP1	250,000	ING Short Share Open End Turbo Certificate
423,222	NB1NJQ	DE000NB1NJQ9	250,000	ING Short Share Open End Turbo Certificate
423,223	NB1NJR	DE000NB1NJR7	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European

Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**”) and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 March 2025
6	Issue Date:	19 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
423,177	DE000NB1NHD1	1,000,000	12.09	473.380000000	3	5.0	5.0	20.0	0.0	473.380000000	0.01	0.1	EUR
423,178	DE000NB1NHE9	2,000,000	0.39	168.968800000	3	5.0	7.5	20.0	0.0	168.968800000	0.0001	0.1	USD
423,179	DE000NB1NHF6	2,000,000	0.52	199.518800000	3	5.0	7.5	20.0	0.0	199.518800000	0.0001	0.1	USD
423,180	DE000NB1NHG4	2,000,000	0.7	201.534200000	3	5.0	7.5	20.0	0.0	201.534200000	0.0001	0.1	USD
423,181	DE000NB1NHH2	1,000,000	0.19	211.780000000	3	5.0	7.5	20.0	0.0	211.780000000	0.01	0.1	USD
423,182	DE000NB1NHJ8	1,000,000	0.39	213.919200000	3	5.0	7.5	20.0	0.0	213.919200000	0.01	0.1	USD
423,183	DE000NB1NHK6	1,000,000	0.59	216.080100000	3	5.0	7.5	20.0	0.0	216.080000000	0.01	0.1	USD

				0						0			
423,18 4	DE000NB1 NHL4	1,000,000	0.24	96.9222 000000	3	5.0	7.5	20.0	0.0	96.9222 000000	0.000 1	0.1	USD
423,18 5	DE000NB1 NHM2	1,000,000	0.11	379.971 900000 0	3	5.0	7.5	20.0	0.0	379.970 000000 0	0.01	0.1	USD
423,18 6	DE000NB1 NHN0	1,000,000	0.39	382.971 900000 0	3	5.0	7.5	20.0	0.0	382.970 000000 0	0.01	0.1	USD
423,18 7	DE000NB1 NHP5	1,000,000	2.23	914.488 700000 0	3	5.0	7.5	20.0	0.0	914.488 700000 0	0.000 1	0.1	USD
423,18 8	DE000NB1 NHQ3	2,000,000	0.14	242.237 800000 0	3	5.0	7.5	20.0	0.0	242.230 000000 0	0.01	0.1	USD
423,18 9	DE000NB1 NHR1	2,000,000	0.31	244.068 400000 0	3	5.0	7.5	20.0	0.0	244.060 000000 0	0.01	0.1	USD
423,19 0	DE000NB1 NHS9	2,000,000	0.48	245.912 800000 0	3	5.0	7.5	20.0	0.0	245.910 000000 0	0.01	0.1	USD
423,19 1	DE000NB1 NHT7	2,000,000	0.65	247.771 100000 0	3	5.0	7.5	20.0	0.0	247.770 000000 0	0.01	0.1	USD
423,19 2	DE000NB1 NHU5	500,000	1.67	11.5730 000000	3	3.5	7.5	20.0	0.0	11.5730 000000	0.001	1.0	EUR
423,19 3	DE000NB1 NHV3	1,000,000	0.13	117.047 400000 0	3	3.5	12.5	20.0	0.0	117.040 000000 0	0.01	0.1	USD
423,19 4	DE000NB1 NHW1	500,000	0.47	102.570 000000 0	3	5.0	15.0	20.0	0.0	102.573 600000 0	0.000 1	0.1	USD
423,19 5	DE000NB1 NHX9	1,000,000	0.2	100.243 300000 0	3	5.0	7.5	20.0	0.0	100.240 000000 0	0.01	0.1	USD
423,19 6	DE000NB1 NHY7	1,000,000	0.29	101.255 900000 0	3	5.0	7.5	20.0	0.0	101.250 000000 0	0.01	0.1	USD
423,19 7	DE000NB1 NHZ4	1,000,000	0.24	593.219 700000 0	3	5.0	7.5	20.0	0.0	593.210 000000 0	0.01	0.1	USD
423,19 8	DE000NB1 NH01	1,000,000	0.51	596.219 700000 0	3	5.0	7.5	20.0	0.0	596.210 000000 0	0.01	0.1	USD
423,19 9	DE000NB1 NH19	1,000,000	0.79	599.219 700000 0	3	5.0	7.5	20.0	0.0	599.210 000000 0	0.01	0.1	USD
423,20 0	DE000NB1 NH27	1,000,000	1.06	602.219 700000 0	3	5.0	7.5	20.0	0.0	602.210 000000 0	0.01	0.1	USD
423,20 1	DE000NB1 NH35	1,000,000	1.34	605.219 700000 0	3	5.0	7.5	20.0	0.0	605.210 000000 0	0.01	0.1	USD
423,20 2	DE000NB1 NH43	1,000,000	1.61	608.219 700000 0	3	5.0	7.5	20.0	0.0	608.210 000000 0	0.01	0.1	USD
423,20 3	DE000NB1 NH50	1,000,000	1.89	611.219 700000 0	3	5.0	7.5	20.0	0.0	611.210 000000 0	0.01	0.1	USD
423,20 4	DE000NB1 NH68	1,000,000	2.16	614.219 700000 0	3	5.0	7.5	20.0	0.0	614.210 000000 0	0.01	0.1	USD

423,205	DE000NB1NH76	1,000,000	2.44	617.2197000000	3	5.0	7.5	20.0	0.0	617.2100000000	0.01	0.1	USD
423,206	DE000NB1NH84	1,000,000	2.71	620.2197000000	3	5.0	7.5	20.0	0.0	620.2100000000	0.01	0.1	USD
423,207	DE000NB1NH92	1,000,000	0.37	70.9032000000	3	5.0	7.5	20.0	0.0	70.9000000000	0.01	0.1	USD
423,208	DE000NB1NJA3	2,000,000	2.61	19.9270000000	3.0	3.5	7.5	20.0	0.0	19.9270000000	0.001	1.0	EUR
423,209	DE000NB1NJB1	1,000,000	0.35	115.8451000000	3.0	3.5	7.5	20.0	0.0	115.8451000000	0.0001	0.1	USD
423,210	DE000NB1NJC9	1,000,000	0.1	42.9317000000	3.0	3.5	7.5	20.0	0.0	42.9317000000	0.0001	0.1	USD
423,211	DE000NB1NJD7	2,000,000	0.86	210.3797000000	3.0	3.5	7.5	20.0	0.0	210.3797000000	0.0001	0.1	USD
423,212	DE000NB1NJE5	1,000,000	2.36	1594.9031000000	3.0	3.5	7.5	20.0	0.0	1594.9000000000	0.01	0.01	EUR
423,213	DE000NB1NJF2	1,000,000	2.48	1606.8648000000	3.0	3.5	7.5	20.0	0.0	1606.8600000000	0.01	0.01	EUR
423,214	DE000NB1NJG0	1,000,000	2.6	1618.9162000000	3.0	3.5	7.5	20.0	0.0	1618.9100000000	0.01	0.01	EUR
423,215	DE000NB1NJH8	1,000,000	2.72	1631.0580000000	3.0	3.5	7.5	20.0	0.0	1631.0500000000	0.01	0.01	EUR
423,216	DE000NB1NJJ4	1,000,000	2.84	1643.2909000000	3.0	3.5	7.5	20.0	0.0	1643.2900000000	0.01	0.01	EUR
423,217	DE000NB1NJK2	1,000,000	2.97	1655.6155000000	3.0	3.5	7.5	20.0	0.0	1655.6100000000	0.01	0.01	EUR
423,218	DE000NB1NJO0	250,000	0.12	80.9446000000	3.5	5.0	7.5	20.0	0.0	80.9400000000	0.01	0.1	USD
423,219	DE000NB1NJM8	250,000	0.18	81.5563000000	3.5	5.0	7.5	20.0	0.0	81.5500000000	0.01	0.1	USD
423,220	DE000NB1NJO6	250,000	0.23	82.1726000000	3.5	5.0	7.5	20.0	0.0	82.1700000000	0.01	0.1	USD
423,221	DE000NB1NJP1	250,000	0.29	82.7936000000	3.5	5.0	7.5	20.0	0.0	82.7900000000	0.01	0.1	USD
423,222	DE000NB1NJQ9	250,000	0.35	83.4193000000	3.5	5.0	7.5	20.0	0.0	83.4100000000	0.01	0.1	USD
423,223	DE000NB1NJR7	250,000	0.41	84.0497000000	3.5	5.0	7.5	20.0	0.0	84.0400000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	-------------------------------------	------------

Series Number of the	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded	(v) Notional Dividend
----------------------	-----------	-----------	-------------------	----------------	----------------------	-----------------------

Certificate s					Fund	Period
423,177	DE000NB1NHD1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
423,178	DE000NB1NHE9	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,179	DE000NB1NHF6	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,180	DE000NB1NHG4	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,181	DE000NB1NHH2	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,182	DE000NB1NHJ8	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,183	DE000NB1NHK6	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,184	DE000NB1NHL	Ordinary Shares	Baidu ADR	Nasdaq Stock	Not	As

	4	issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
423,185	DE000NB1NHM2	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,186	DE000NB1NHN0	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,187	DE000NB1NHP5	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,188	DE000NB1NHQ3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,189	DE000NB1NHR1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,190	DE000NB1NHS9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,191	DE000NB1NHT7	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index

		(Bloomberg code: TSLA US <Equity>)				Certificate Conditions
423,192	DE000NB1NHU5	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
423,193	DE000NB1NHV3	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,194	DE000NB1NHW1	Depository receipts of shares issued by the Share Issuer (ISIN code: US09075V1026) (Bloomberg code: BNTX US <Equity>)	BioNTech SE ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,195	DE000NB1NHX9	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,196	DE000NB1NHY7	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,197	DE000NB1NHZ4	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,198	DE000NB1NH01	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

423,199	DE000NB1NH19	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,200	DE000NB1NH27	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,201	DE000NB1NH35	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,202	DE000NB1NH43	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,203	DE000NB1NH50	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,204	DE000NB1NH68	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,205	DE000NB1NH76	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,206	DE000NB1NH84	Ordinary Shares issued by the Share Issuer (ISIN code:	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US30303M1027) (Bloomberg code: META US <Equity>)				Index Certificate Conditions
423,207	DE000NB1NH9 2	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,208	DE000NB1NJA3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872650) (Bloomberg code: BFIT NA <Equity>)	Basic-Fit NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
423,209	DE000NB1NJB1	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,210	DE000NB1NJC9	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,211	DE000NB1NJD7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0009538784) (Bloomberg code: NXPI US <Equity>)	NXP SEMICONDU TORS NV	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,212	DE000NB1NJE5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
423,213	DE000NB1NJF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

423,214	DE000NB1NJG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
423,215	DE000NB1NJH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
423,216	DE000NB1NJJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
423,217	DE000NB1NJK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
423,218	DE000NB1N JL0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,219	DE000NB1N JM8	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,220	DE000NB1N JN6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,221	DE000NB1N JP1	Ordinary Shares issued by the Share Issuer (ISIN code:	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US69608A1088) (Bloomberg code: PLTR US <Equity>)				Index Certificate Conditions
423,222	DE000NB1NJQ9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
423,223	DE000NB1NJR7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Not Applicable
----	---	----------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
PayPal	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PYPL US <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
Air France-KLM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
BioNTech SE ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNTX US <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
NXP SEMICONDUCTORS NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NXPI US <Equity>)
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Basic-Fit NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BFIT NA <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1NHD1	Not Applicable	NB1NHD
DE000NB1NHE9	Not Applicable	NB1NHE
DE000NB1NHF6	Not Applicable	NB1NHF
DE000NB1NHG4	Not Applicable	NB1NHG
DE000NB1NHH2	Not Applicable	NB1NHH

DE000NB1NHJ8	Not Applicable	NB1NHJ
DE000NB1NHK6	Not Applicable	NB1NHK
DE000NB1NHL4	Not Applicable	NB1NHL
DE000NB1NHM2	Not Applicable	NB1NHM
DE000NB1NHN0	Not Applicable	NB1NHN
DE000NB1NHP5	Not Applicable	NB1NHP
DE000NB1NHQ3	Not Applicable	NB1NHQ
DE000NB1NHR1	Not Applicable	NB1NHR
DE000NB1NHS9	Not Applicable	NB1NHS
DE000NB1NHT7	Not Applicable	NB1NHT
DE000NB1NHU5	Not Applicable	NB1NHU
DE000NB1NHV3	Not Applicable	NB1NHV
DE000NB1NHW1	Not Applicable	NB1NHW
DE000NB1NHX9	Not Applicable	NB1NHX
DE000NB1NHY7	Not Applicable	NB1NHY
DE000NB1NHZ4	Not Applicable	NB1NHZ
DE000NB1NH01	Not Applicable	NB1NH0
DE000NB1NH19	Not Applicable	NB1NH1
DE000NB1NH27	Not Applicable	NB1NH2
DE000NB1NH35	Not Applicable	NB1NH3
DE000NB1NH43	Not Applicable	NB1NH4
DE000NB1NH50	Not Applicable	NB1NH5
DE000NB1NH68	Not Applicable	NB1NH6
DE000NB1NH76	Not Applicable	NB1NH7
DE000NB1NH84	Not Applicable	NB1NH8
DE000NB1NH92	Not Applicable	NB1NH9
DE000NB1NJA3	Not Applicable	NB1NJA
DE000NB1NJB1	Not Applicable	NB1NJB
DE000NB1NJC9	Not Applicable	NB1NJC
DE000NB1NJD7	Not Applicable	NB1NJD
DE000NB1NJE5	Not Applicable	NB1NJE
DE000NB1NJF2	Not Applicable	NB1NJF
DE000NB1NJG0	Not Applicable	NB1NJG
DE000NB1NJH8	Not Applicable	NB1NJH
DE000NB1NJJ4	Not Applicable	NB1NJJ
DE000NB1NJK2	Not Applicable	NB1NJK
DE000NB1NJL0	Not Applicable	NB1NJL
DE000NB1NJM8	Not Applicable	NB1NJM
DE000NB1NJNI6	Not Applicable	NB1NJNI
DE000NB1NJP1	Not Applicable	NB1NJP
DE000NB1NJQ9	Not Applicable	NB1NJQ
DE000NB1NJR7	Not Applicable	NB1NJR

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other

	than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR