# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
425,060	NB1P4S	DE000NB1P4S1	1,000,000	ING Short Share Open End Turbo
				Certificate
425,061	NB1P4T	DE000NB1P4T9	500,000	ING Short Share Open End Turbo
				Certificate
425,062	NB1P4U	DE000NB1P4U7	1,000,000	ING Short Share Open End Turbo Certificate
425,063	NB1P4V	DE000NB1P4V5	1,000,000	ING Short Share Open End Turbo
				Certificate
425,064	NB1P4W	DE000NB1P4W3	500,000	ING Short Share Open End Turbo Certificate
425,065	NB1P4X	DE000NB1P4X1	1,000,000	ING Short Share Open End Turbo
423,005		DE00010114X1	1,000,000	Certificate
425,066	NB1P4Y	DE000NB1P4Y9	500,000	ING Short Share Open End Turbo
423,000	NDII 41	DLOUGHDII 41 )	500,000	Certificate
425,067	NB1P4Z	DE000NB1P4Z6	500,000	ING Short Share Open End Turbo
423,007	NDII 42	DL00011D11420	500,000	Certificate
425,068	NB1P40	DE000NB1P405	2,000,000	ING Short Share Open End Turbo
423,008	NDII 40	DE00011D11405	2,000,000	Certificate
425,069	NB1P41	DE000NB1P413	2,000,000	ING Short Share Open End Turbo
423,009	NDII 41	DE000IND11415	2,000,000	Certificate
425,070	NB1P42	DE000NB1P421	2,000,000	ING Short Share Open End Turbo
423,070	NDII 42	DL00011D11 421	2,000,000	Certificate
425,071	NB1P43	DE000NB1P439	2,000,000	ING Short Share Open End Turbo
423,071	NDII 45	DE00011D11457	2,000,000	Certificate
425,072	NB1P44	DE000NB1P447	2,000,000	ING Short Share Open End Turbo
423,072		DE00011D11 ++7	2,000,000	Certificate
425,073	NB1P45	DE000NB1P454	2,000,000	ING Short Share Open End Turbo
423,073	1101145	DE00011D11454	2,000,000	Certificate
425,074	NB1P46	DE000NB1P462	800,000	ING Short Share Open End Turbo
423,074		BE00011BII 102	000,000	Certificate
425,075	NB1P47	DE000NB1P470	800,000	ING Short Share Open End Turbo
123,073	1.211.1,		000,000	Certificate
425,076	NB1P48	DE000NB1P488	1,000,000	ING Short Share Open End Turbo
423,070	1.211.10		1,000,000	Certificate
425,077	NB1P49	DE000NB1P496	1,000,000	ING Short Share Open End Turbo
123,077			1,000,000	Certificate
425,078	NB1P5A	DE000NB1P5A6	1,000,000	ING Short Share Open End Turbo
.20,070			1,000,000	Certificate
425,079	NB1P5B	DE000NB1P5B4	1,000,000	ING Short Share Open End Turbo
,,,,,			1,000,000	Certificate
425,080	NB1P5C	DE000NB1P5C2	1,000,000	ING Short Share Open End Turbo
,			1,000,000	Certificate
425,081	NB1P5D	DE000NB1P5D0	1,000,000	ING Short Share Open End Turbo
.20,001			1,000,000	Certificate
425,082	NB1P5E	DE000NB1P5E8	1,000,000	ING Short Share Open End Turbo

				Certificate
425,083	NB1P5F	DE000NB1P5F5	1,000,000	ING Short Share Open End Turbo
				Certificate
425,084	NB1P5G	DE000NB1P5G3	1,000,000	ING Short Share Open End Turbo
				Certificate
425,085	NB1P5H	DE000NB1P5H1	1,000,000	ING Short Share Open End Turbo
				Certificate
425,086	NB1P5J	DE000NB1P5J7	250,000	ING Short Share Open End Turbo
				Certificate

#### under the

#### **Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, "MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate; and (iii) management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's suitability and appropriate appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the

Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK Prospectus Regulation**"). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 22 March 2024, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes baseprospectus for the purposes of Regulation(EU)2017/1129, asamended or superseded (the "Prospectus Regulation"). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

### GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	<ul> <li>(a) The type of Certificates which may be Inde Certificates, Share Certificates, Current Certificates, Commodity Certificates, Fur Certificates, Government Bond Certificate Other Bond Certificates or Index Future Certificates:</li> </ul>	ey id s,
	(b) Whether such Certificates are Be Certificates, Factor Certificates, Limite Certificates, Discount Certificates, Ope Ended Certificates, Fixed Leverag Certificates or Tracker Certificates.	en Best or Turbo Best)
	(c) Whether such Certificates are Lor Certificates or Short Certificates:	ng Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	19 March 2025
6	Issue Date:	21 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Dat	e: As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
· · · · · ·		
17	Financing Level Currency:	As specified in the table below
10		FUD
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
17		
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year
		after the Issue Date.
23	Applicable Business Day Centre(s) for the	Amsterdam
	purposes of the definition of "Business Day"	

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
425,06	DE000NB1	1,000,000	12.43		3	5.0	5.0	20.0	0.0	480.460	0.01	0.1	EUR
0	P4S1			000000						000000			
				0						0			
425,06	DE000NB1	500,000	0.41		3	5.0	5.0	20.0	0.0	135.040	0.01	0.1	EUR
1	P4T9			000000						000000			
105.06	DEGONIDI	1 000 000	0.51	0	2	5.0	7.5			0			
425,06	DE000NB1 P4U7	1,000,000	8.51		3	5.0	7.5	20.0	0.0	33.3650	0.001	1.0	EUR
2		1 000 000	0.17	000000		5.0				000000			
425,06	DE000NB1 P4V5	1,000,000	9.17	34.0320	3	5.0	7.5	20.0	0.0	34.0320	0.001	1.0	EUR
3	-	500.000	6.00	000000		5.0	5.0			000000			
425,06	DE000NB1	500,000	6.39		3	5.0	5.0	20.0	0.0	333.383	0.001	0.1	EUR
4	P4W3			000000 0						000000 0			
425,06	DE000NB1	1,000,000	0.3		3	5.0	7.5	20.0	0.0	392.000	0.01	0.1	LICD
423,00	P4X1	1,000,000	0.5	700000	3	5.0	1.5	20.0	0.0	000000	0.01	0.1	USD
5	1 4/11			0						0			
425,06	DE000NB1	500,000	13.99		3	5.0	7.5	20.0	0.0	723.731	0.000	0.1	EUR
425,00	P4Y9	500,000	13.77	300000	5	5.0	1.5	20.0	0.0	300000	1	0.1	LUK
0	1 (1)			0						0	1		
				0						0			

425,06 7	DE000NB1 P4Z6	500,000	1.43	18.8510 000000	3	5.0	10.0	20.0	0.0	18.8510 000000	0.001	1.0	EUR
425,06 8	DE000NB1 P405	2,000,000	0.06	238.644 800000 0	3	5.0	7.5	20.0	0.0	238.640 000000 0	0.01	0.1	USD
425,06 9	DE000NB1 P413	2,000,000	0.17	239.844 100000 0	3	5.0	7.5	20.0	0.0	239.840 000000 0	0.01	0.1	USD
425,07 0	DE000NB1 P421	2,000,000	0.28	241.049 400000 0	3	5.0	7.5	20.0	0.0	241.040 000000 0	0.01	0.1	USD
425,07 1	DE000NB1 P439	2,000,000	0.39	242.260 800000 0	3	5.0	7.5	20.0	0.0	242.260 000000 0	0.01	0.1	USD
425,07 2	DE000NB1 P447	2,000,000	0.5	243.478 200000 0	3	5.0	7.5	20.0	0.0	243.470 000000 0	0.01	0.1	USD
425,07 3	DE000NB1 P454	2,000,000	0.61	244.701 800000 0	3	5.0	7.5	20.0	0.0	244.700 000000 0	0.01	0.1	USD
425,07 4	DE000NB1 P462	800,000	14.3	94.1820 000000	3	3.5	7.5	20.0	0.0	94.1820 000000	0.001	1.0	EUR
425,07 5	DE000NB1 P470	800,000	17.13	97.0070 000000	3	3.5	7.5	20.0	0.0	97.0070 000000	0.001	1.0	EUR
425,07 6	DE000NB1 P488	1,000,000	0.1	120.645 900000 0	3	3.5	12.5	20.0	0.0	120.640 000000 0	0.01	0.1	USD
425,07 7	DE000NB1 P496	1,000,000	0.16	121.252 200000 0	3	3.5	12.5	20.0	0.0	121.250 000000 0	0.01	0.1	USD
425,07 8	DE000NB1 P5A6	1,000,000	0.21	121.861 600000 0	3	3.5	12.5	20.0	0.0	121.860 000000 0	0.01	0.1	USD
425,07 9	DE000NB1 P5B4	1,000,000	0.27	122.474 000000 0	3	3.5	12.5	20.0	0.0	122.470 000000 0	0.01	0.1	USD
425,08 0	DE000NB1 P5C2	1,000,000	0.31	608.266 400000 0	3	5.0	7.5	20.0	0.0	608.260 000000 0	0.01	0.1	USD
425,08 1	DE000NB1 P5D0	1,000,000	0.58	611.266 400000 0	3	5.0	7.5	20.0	0.0	611.260 000000 0	0.01	0.1	USD
425,08 2	DE000NB1 P5E8	1,000,000	3.34	1757.67 260000 00	3.0	3.5	7.5	20.0	0.0	1757.67 000000 00	0.01	0.01	EUR
425,08 3	DE000NB1 P5F5	1,000,000	3.43	1766.46 090000 00	3.0	3.5	7.5	20.0	0.0	1766.46 000000 00	0.01	0.01	EUR
425,08 4	DE000NB1 P5G3	1,000,000	3.52	1775.29 320000 00	3.0	3.5	7.5	20.0	0.0	1775.29 000000 00	0.01	0.01	EUR
425,08 5	DE000NB1 P5H1	1,000,000	3.61	1784.16 960000 00	3.0	3.5	7.5	20.0	0.0	1784.16 000000 00	0.01	0.01	EUR
425,08 6	DE000NB1 P5J7	250,000	0.14	88.8255 000000	3.5	5.0	7.5	20.0	0.0	88.8200 000000	0.01	0.1	USD

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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# 25 Share Certificate Provisions

Applicable

Series	ISIN Code	(i) Share	(ii) Share	(iii) Exchange	(iv)	(V)
Number of the		()	Issuer	() _///	Exchange Traded	Notional Dividend
Certificate s					Fund	Period
425,060	DE000NB1P4S1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <equity>)</equity>	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
425,061	DE000NB1P4T9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg code: BEI GY <equity>)</equity>	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
425,062	DE000NB1P4U7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
425,063	DE000NB1P4V5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 ) (Bloomberg code: CBK GY <equity>)</equity>	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
425,064	DE000NB1P4W 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <equity>)</equity>	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
425,065	DE000NB1P4X1	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <equity>)</equity>	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,066	DE000NB1P4Y9	Ordinary Shares issued by the	Muenchener Rueckversicheru	Deutsche Börse, Exchange	Not Applicable	As specified

		Share Issuer (ISIN code: DE0008430026) (Bloomberg	ngs AG	Electronic Trading (Xetra)		in the Index Certificate Conditions
425,067	DE000NB1P4Z6	code: MUV2 GY <equity>) Ordinary Shares</equity>	Nordex SE	Deutsche Börse,	Not	As
423,007	DE000NB1P4Z0	issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <equity>)</equity>		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
425,068	DE000NB1P405	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,069	DE000NB1P413	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,070	DE000NB1P421	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,071	DE000NB1P439	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,072	DE000NB1P447	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,073	DE000NB1P454	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: TSLA US				Conditions
425.074	DE000NID1D4(2	<equity>)</equity>	DND D. 1	E	Not	A -
425,074	DE000NB1P462	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000131104) (Bloomberg code: BNP FP <equity>)</equity>	BNP Paribas	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
425,075	DE000NB1P470	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000131104) (Bloomberg code: BNP FP <equity>)</equity>	BNP Paribas	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
425,076	DE000NB1P488	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040)( Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,077	DE000NB1P496	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) ( Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,078	DE000NB1P5A6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) ( Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,079	DE000NB1P5B4	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) ( Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,080	DE000NB1P5C2	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <equity>)</equity>	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
425,081	DE000NB1P5D0	Ordinary Shares issued by the	Meta Platforms	Nasdaq Stock	Not	As

425,082	2 DE000NB1P5E8	Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY</equity>	Inc Rheinme	tall AG	Exchange Deutsche Börse, Exchange Electronic Trading (Xetra)	Applicable Not Applicable	specified in the Index Certificate Conditions As specified in the Index Certificate Conditions
425,083	B DE000NB1P5F5	<equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <equity>)</equity></equity>	Rheinme	tall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
425,084	DE000NB1P5G3	Crdinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <equity>)</equity>	Rheinme	tall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
425,085	5 DE000NB1P5H1	Crdinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <equity>)</equity>	Rheinme	tall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
425,086	DE000NB1P5J7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)( Bloomberg code: PLTR US <equity>)</equity>	PALAN TECHNO ES INC-2	OLOGI	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
26	Currency Certificate I	Provisions		Not App	blicable		
27	Commodity Certificat	e Provisions		Not Applicable			
28 1	Fund Cortificato Provi			Not Apr	.1		

 28
 Fund Certificate Provisions
 Not Applicable

 29
 Government Bond Certificate Provisions
 Not Applicable

 30
 Other Bond Certificate Provisions
 Not Applicable

31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By: .....

Duly authorised

By: .....

Duly authorised

#### PART B – OTHER INFORMATION

#### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
	Application is expected to be made by the Issuer (or on
(ii) Admission to trading:	its behalf) for the Certificates to be admitted to trading
	on The Freiverkehr section of the Frankfurt Stock

(iii) Estimate of total expenses related to admission to	EUR 500
trading:	

Exchange

#### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated

### **3** INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <equity>)</equity>
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <equity>)</equity>
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <equity>)</equity>
Deutsche Boerse AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <equity>)</equity>
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <equity>)</equity>
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <equity>)</equity>
Nordex SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <equity>)</equity>
BNP Paribas	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNP FP <equity>)</equity>
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <equity>)</equity>
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <equity>)</equity>
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <equity>)</equity>
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <equity>)</equity>

### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

### 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1P4S1	Not Applicable	NB1P4S
DE000NB1P4T9	Not Applicable	NB1P4T
DE000NB1P4U7	Not Applicable	NB1P4U
DE000NB1P4V5	Not Applicable	NB1P4V
DE000NB1P4W3	Not Applicable	NB1P4W

DE000NB1P4X1	Not Applicable	NB1P4X	
DE000NB1P4Y9	Not Applicable	NB1P4Y	
DE000NB1P4Z6	Not Applicable	NB1P4Z	
DE000NB1P405	Not Applicable	NB1P40	
DE000NB1P413	Not Applicable	NB1P41	
DE000NB1P421	Not Applicable	NB1P42	
DE000NB1P439	Not Applicable	NB1P43	
DE000NB1P447	Not Applicable	NB1P44	
DE000NB1P454	Not Applicable	NB1P45	
DE000NB1P462	Not Applicable	NB1P46	
DE000NB1P470	Not Applicable	NB1P47	
DE000NB1P488	Not Applicable	NB1P48	
DE000NB1P496	Not Applicable	NB1P49	
DE000NB1P5A6	Not Applicable	NB1P5A	
DE000NB1P5B4	Not Applicable	NB1P5B	
DE000NB1P5C2	Not Applicable	NB1P5C	
DE000NB1P5D0	Not Applicable	NB1P5D	
DE000NB1P5E8	Not Applicable	NB1P5E	
DE000NB1P5F5	Not Applicable	NB1P5F	
DE000NB1P5G3	Not Applicable	NB1P5G	
DE000NB1P5H1	Not Applicable	NB1P5H	
DE000NB1P5J7	Not Applicable	NB1P5J	

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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# **8 DISTRIBUTION**

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " <b>Public Offer</b> <b>Jurisdiction</b> " and together the " <b>Public Offer</b> <b>Jurisdictions</b> ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

### ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR