

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
424,092	NB1PAA	DE000NB1PAA7	1,000,000	ING Long Commodity Mini Future Certificate
424,093	NB1PAB	DE000NB1PAB5	1,000,000	ING Long Commodity Mini Future Certificate
424,094	NB1PAC	DE000NB1PAC3	500,000	ING Long Commodity Mini Future Certificate
424,095	NB1PAD	DE000NB1PAD1	500,000	ING Long Commodity Mini Future Certificate
424,096	NB1PAE	DE000NB1PAE9	500,000	ING Long Commodity Mini Future Certificate
424,097	NB1PAF	DE000NB1PAF6	500,000	ING Long Commodity Mini Future Certificate
424,098	NB1PAG	DE000NB1PAG4	500,000	ING Long Commodity Mini Future Certificate
424,099	NB1PAH	DE000NB1PAH2	500,000	ING Long Commodity Mini Future Certificate
424,100	NB1PAJ	DE000NB1PAJ8	500,000	ING Long Commodity Mini Future Certificate
424,101	NB1PAK	DE000NB1PAK6	500,000	ING Long Commodity Mini Future Certificate
424,102	NB1PAL	DE000NB1PAL4	500,000	ING Long Commodity Mini Future Certificate
424,103	NB1PAM	DE000NB1PAM2	500,000	ING Long Commodity Mini Future Certificate
424,104	NB1PAN	DE000NB1PAN0	500,000	ING Long Commodity Mini Future Certificate
424,105	NB1PAP	DE000NB1PAP5	500,000	ING Long Commodity Mini Future Certificate
424,106	NB1PAQ	DE000NB1PAQ3	500,000	ING Long Commodity Mini Future Certificate
424,107	NB1PAR	DE000NB1PAR1	500,000	ING Long Commodity Mini Future Certificate
424,108	NB1PAS	DE000NB1PAS9	500,000	ING Long Commodity Mini Future Certificate
424,109	NB1PAT	DE000NB1PAT7	500,000	ING Long Commodity Mini Future Certificate
424,110	NB1PAU	DE000NB1PAU5	500,000	ING Long Commodity Mini Future Certificate
424,111	NB1PAV	DE000NB1PAV3	500,000	ING Long Commodity Mini Future Certificate
424,112	NB1PAW	DE000NB1PAW1	500,000	ING Long Commodity Mini Future Certificate
424,113	NB1PAX	DE000NB1PAX9	500,000	ING Long Commodity Mini Future Certificate
424,114	NB1PAY	DE000NB1PAY7	500,000	ING Long Commodity Mini Future

				Certificate
424,115	NB1PAZ	DE000NB1PAZ4	500,000	ING Long Commodity Mini Future Certificate
424,116	NB1PA0	DE000NB1PA06	500,000	ING Long Commodity Mini Future Certificate
424,117	NB1PA1	DE000NB1PA14	500,000	ING Long Commodity Mini Future Certificate
424,118	NB1PA2	DE000NB1PA22	500,000	ING Long Commodity Mini Future Certificate
424,119	NB1PA3	DE000NB1PA30	1,000,000	ING Long Commodity Mini Future Certificate
424,120	NB1PA4	DE000NB1PA48	500,000	ING Long Commodity Mini Future Certificate
424,121	NB1PA5	DE000NB1PA55	500,000	ING Long Commodity Mini Future Certificate
424,122	NB1PA6	DE000NB1PA63	500,000	ING Long Commodity Mini Future Certificate
424,123	NB1PA7	DE000NB1PA71	500,000	ING Long Commodity Mini Future Certificate
424,124	NB1PA8	DE000NB1PA89	500,000	ING Long Commodity Mini Future Certificate
424,125	NB1PA9	DE000NB1PA97	500,000	ING Long Commodity Mini Future Certificate
424,126	NB1PBA	DE000NB1PBA5	250,000	ING Long Commodity Mini Future Certificate
424,127	NB1PBB	DE000NB1PBB3	250,000	ING Long Commodity Mini Future Certificate
424,128	NB1PBC	DE000NB1PBC1	250,000	ING Long Commodity Mini Future Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph Distribution of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA (the “**UK Prospectus Regulation**”). Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended, and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 22 March 2024 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 22 March 2024, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of Regulation (EU) 2017/1129, as amended or superseded (the “**Prospectus Regulation**”). Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and copies may be obtained from ING Bank N.V. at Foppingadreef 7, 1102 BD Amsterdam, the Netherlands (E-mail: info@sprinters.nl) and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	18 March 2025
6	Issue Date:	20 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
424,092	DE000NB1PAA7	1,000,000	0.62	64.6789000000	3	5.0	7.5	20.0	0.0	69.6000000000	0.1	0.1	USD
424,093	DE000NB1PAB5	1,000,000	0.66	64.1789000000	3	5.0	7.5	20.0	0.0	69.0000000000	0.1	0.1	USD
424,094	DE000NB1PAC3	500,000	10.77	2874.2218000000	3	5.0	3.0	20.0	0.0	2960.4490000000	0.001	0.1	USD
424,095	DE000NB1PAD1	500,000	11.05	2871.2218000000	3	5.0	3.0	20.0	0.0	2957.3590000000	0.001	0.1	USD
424,096	DE000NB1PAE9	500,000	11.32	2868.2218000000	3	5.0	3.0	20.0	0.0	2954.2690000000	0.001	0.1	USD
424,097	DE000NB1PAF6	500,000	11.6	2865.2218000000	3	5.0	3.0	20.0	0.0	2951.1790000000	0.001	0.1	USD
424,098	DE000NB1PAG4	500,000	11.88	2862.2218000000	3	5.0	3.0	20.0	0.0	2948.0890000000	0.001	0.1	USD

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424,09 9	DE000NB1 PAH2	500,000	12.15	2859.22 180000 00	3	5.0	3.0	20.0	0.0	2944.99 900000 00	0.001	0.1	USD
424,10 0	DE000NB1 PAJ8	500,000	12.43	2856.22 180000 00	3	5.0	3.0	20.0	0.0	2941.90 900000 00	0.001	0.1	USD
424,10 1	DE000NB1 PAK6	500,000	12.7	2853.22 180000 00	3	5.0	3.0	20.0	0.0	2938.81 900000 00	0.001	0.1	USD
424,10 2	DE000NB1 PAL4	500,000	12.98	2850.22 180000 00	3	5.0	3.0	20.0	0.0	2935.72 900000 00	0.001	0.1	USD
424,10 3	DE000NB1 PAM2	500,000	13.25	2847.22 180000 00	3	5.0	3.0	20.0	0.0	2932.63 900000 00	0.001	0.1	USD
424,10 4	DE000NB1 PAN0	500,000	13.53	2844.22 180000 00	3	5.0	3.0	20.0	0.0	2929.54 900000 00	0.001	0.1	USD
424,10 5	DE000NB1 PAP5	500,000	13.8	2841.22 180000 00	3	5.0	3.0	20.0	0.0	2926.45 900000 00	0.001	0.1	USD
424,10 6	DE000NB1 PAQ3	500,000	14.08	2838.22 180000 00	3	5.0	3.0	20.0	0.0	2923.36 900000 00	0.001	0.1	USD
424,10 7	DE000NB1 PAR1	500,000	14.35	2835.22 180000 00	3	5.0	3.0	20.0	0.0	2920.27 900000 00	0.001	0.1	USD
424,10 8	DE000NB1 PAS9	500,000	14.63	2832.22 180000 00	3	5.0	3.0	20.0	0.0	2917.18 900000 00	0.001	0.1	USD
424,10 9	DE000NB1 PAT7	500,000	14.9	2829.22 180000 00	3	5.0	3.0	20.0	0.0	2914.09 900000 00	0.001	0.1	USD
424,11 0	DE000NB1 PAU5	500,000	15.18	2826.22 180000 00	3	5.0	3.0	20.0	0.0	2911.00 900000 00	0.001	0.1	USD
424,11 1	DE000NB1 PAV3	500,000	15.46	2823.22 180000 00	3	5.0	3.0	20.0	0.0	2907.91 900000 00	0.001	0.1	USD
424,11 2	DE000NB1 PAW1	500,000	15.73	2820.22 180000 00	3	5.0	3.0	20.0	0.0	2904.82 900000 00	0.001	0.1	USD
424,11 3	DE000NB1 PAX9	500,000	16.01	2817.22 180000 00	3	5.0	3.0	20.0	0.0	2901.73 900000 00	0.001	0.1	USD
424,11 4	DE000NB1 PAY7	500,000	16.28	2814.22 180000 00	3	5.0	3.0	20.0	0.0	2898.64 900000 00	0.001	0.1	USD
424,11 5	DE000NB1 PAZ4	500,000	16.56	2811.22 180000 00	3	5.0	3.0	20.0	0.0	2895.55 900000 00	0.001	0.1	USD
424,11 6	DE000NB1 PA06	500,000	16.83	2808.22 180000 00	3	5.0	3.0	20.0	0.0	2892.46 900000 00	0.001	0.1	USD
424,11 7	DE000NB1 PA14	500,000	17.11	2805.22 180000 00	3	5.0	3.0	20.0	0.0	2889.37 900000 00	0.001	0.1	USD
424,11 8	DE000NB1 PA22	500,000	17.38	2802.22 180000 00	3	5.0	3.0	20.0	0.0	2886.28 900000 00	0.001	0.1	USD
424,11	DE000NB1	1,000,000	0.44	3.65200	3	5.0	10.0	20.0	0.0	4.02000	0.01	1.0	USD

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424,120	DE000NB1PA48	500,000	1.81	31.6417000000	3	5.0	4.0	20.0	0.0	33.0000000000	0.1	1.0	USD
424,121	DE000NB1PA55	500,000	1.99	31.4417000000	3	5.0	4.0	20.0	0.0	32.7000000000	0.1	1.0	USD
424,122	DE000NB1PA63	500,000	2.17	31.2417000000	3	5.0	4.0	20.0	0.0	32.5000000000	0.1	1.0	USD
424,123	DE000NB1PA71	500,000	2.36	31.0417000000	3	5.0	4.0	20.0	0.0	32.3000000000	0.1	1.0	USD
424,124	DE000NB1PA89	500,000	2.54	30.8417000000	3	5.0	4.0	20.0	0.0	32.1000000000	0.1	1.0	USD
424,125	DE000NB1PA97	500,000	2.72	30.6417000000	3	5.0	4.0	20.0	0.0	31.9000000000	0.1	1.0	USD
424,126	DE000NB1PBA5	250,000	5.33	61.9282000000	3	5.0	7.5	20.0	0.0	66.5730000000	0.001	1.0	USD
424,127	DE000NB1PBB3	250,000	5.89	61.3150000000	3	5.0	7.5	20.0	0.0	65.9140000000	0.001	1.0	USD
424,128	DE000NB1PBC1	250,000	6.45	60.7079000000	3	5.0	7.5	20.0	0.0	65.2610000000	0.001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
424,092	DE000NB1PAA7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

424,093	DE000NB1PAB5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,094	DE000NB1PAC3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,095	DE000NB1PAD1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,096	DE000NB1PAE9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,097	DE000NB1PAF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,098	DE000NB1PAG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,099	DE000NB1PAH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,100	DE000NB1PAJ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,101	DE000NB1PAK6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

424,10 2	DE000N B1PAL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
424,10 3	DE000N B1PAM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
424,10 4	DE000N B1PAN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
424,10 5	DE000N B1PAP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
424,10 6	DE000N B1PAQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
424,10 7	DE000N B1PAR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
424,10 8	DE000N B1PAS9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
424,10 9	DE000N B1PAT7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
424,11 0	DE000N B1PAU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
424,11 1	DE000N B1PAV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

424,112	DE000NB1PAW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,113	DE000NB1PAX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,114	DE000NB1PAY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,115	DE000NB1PAZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,116	DE000NB1PA06	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,117	DE000NB1PA14	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,118	DE000NB1PA22	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,119	DE000NB1PA30	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGJ25 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,120	DE000NB1PA48	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

424,12 1	DE000N B1PA55	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,12 2	DE000N B1PA63	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,12 3	DE000N B1PA71	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,12 4	DE000N B1PA89	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,12 5	DE000N B1PA97	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,12 6	DE000N B1PBA5	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
424,12 7	DE000N B1PBB3	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

424,128	DE000NB1PBC1	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLK5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1PAA7	Not Applicable	NB1PAA
DE000NB1PAB5	Not Applicable	NB1PAB
DE000NB1PAC3	Not Applicable	NB1PAC
DE000NB1PAD1	Not Applicable	NB1PAD
DE000NB1PAE9	Not Applicable	NB1PAE
DE000NB1PAF6	Not Applicable	NB1PAF
DE000NB1PAG4	Not Applicable	NB1PAG
DE000NB1PAH2	Not Applicable	NB1PAH
DE000NB1PAJ8	Not Applicable	NB1PAJ
DE000NB1PAK6	Not Applicable	NB1PAK
DE000NB1PAL4	Not Applicable	NB1PAL
DE000NB1PAM2	Not Applicable	NB1PAM
DE000NB1PAN0	Not Applicable	NB1PAN

DE000NB1PAP5	Not Applicable	NB1PAP
DE000NB1PAQ3	Not Applicable	NB1PAQ
DE000NB1PAR1	Not Applicable	NB1PAR
DE000NB1PAS9	Not Applicable	NB1PAS
DE000NB1PAT7	Not Applicable	NB1PAT
DE000NB1PAU5	Not Applicable	NB1PAU
DE000NB1PAV3	Not Applicable	NB1PAV
DE000NB1PAW1	Not Applicable	NB1PAW
DE000NB1PAX9	Not Applicable	NB1PAX
DE000NB1PAY7	Not Applicable	NB1PAY
DE000NB1PAZ4	Not Applicable	NB1PAZ
DE000NB1PA06	Not Applicable	NB1PA0
DE000NB1PA14	Not Applicable	NB1PA1
DE000NB1PA22	Not Applicable	NB1PA2
DE000NB1PA30	Not Applicable	NB1PA3
DE000NB1PA48	Not Applicable	NB1PA4
DE000NB1PA55	Not Applicable	NB1PA5
DE000NB1PA63	Not Applicable	NB1PA6
DE000NB1PA71	Not Applicable	NB1PA7
DE000NB1PA89	Not Applicable	NB1PA8
DE000NB1PA97	Not Applicable	NB1PA9
DE000NB1PBA5	Not Applicable	NB1PBA
DE000NB1PBB3	Not Applicable	NB1PBB
DE000NB1PBC1	Not Applicable	NB1PBC

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Non-exempt offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR