

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
427,540	NB1R9Q	DE000NB1R9Q2	1,000,000	ING Short Share Open End Turbo Certificate
427,541	NB1R9R	DE000NB1R9R0	175,000	ING Short Share Open End Turbo Certificate
427,542	NB1R9S	DE000NB1R9S8	1,000,000	ING Short Share Open End Turbo Certificate
427,543	NB1R9T	DE000NB1R9T6	300,000	ING Short Share Open End Turbo Certificate
427,544	NB1R9U	DE000NB1R9U4	300,000	ING Short Share Open End Turbo Certificate
427,545	NB1R9V	DE000NB1R9V2	500,000	ING Short Share Open End Turbo Certificate
427,546	NB1R9W	DE000NB1R9W0	1,000,000	ING Short Share Open End Turbo Certificate
427,547	NB1R9X	DE000NB1R9X8	1,000,000	ING Short Share Open End Turbo Certificate
427,548	NB1R9Y	DE000NB1R9Y6	1,000,000	ING Short Share Open End Turbo Certificate
427,549	NB1R9Z	DE000NB1R9Z3	500,000	ING Short Share Open End Turbo Certificate
427,550	NB1R90	DE000NB1R906	500,000	ING Short Share Open End Turbo Certificate
427,551	NB1R91	DE000NB1R914	2,000,000	ING Short Share Open End Turbo Certificate
427,552	NB1R92	DE000NB1R922	500,000	ING Short Share Open End Turbo Certificate
427,553	NB1R93	DE000NB1R930	1,000,000	ING Short Share Open End Turbo Certificate
427,554	NB1R94	DE000NB1R948	1,000,000	ING Short Share Open End Turbo Certificate
427,555	NB1R95	DE000NB1R955	500,000	ING Short Share Open End Turbo Certificate
427,556	NB1R96	DE000NB1R963	500,000	ING Short Share Open End Turbo Certificate
427,557	NB1R97	DE000NB1R971	500,000	ING Short Share Open End Turbo Certificate
427,558	NB1R98	DE000NB1R989	500,000	ING Short Share Open End Turbo Certificate
427,559	NB1R99	DE000NB1R997	750,000	ING Short Share Open End Turbo Certificate
427,560	NB1SAA	DE000NB1SAA1	500,000	ING Short Share Open End Turbo Certificate
427,561	NB1SAB	DE000NB1SAB9	800,000	ING Short Share Open End Turbo Certificate
427,562	NB1SAC	DE000NB1SAC7	250,000	ING Short Share Open End Turbo Certificate

				Certificate
427,563	NB1SAD	DE000NB1SAD5	200,000	ING Short Share Open End Turbo Certificate
427,564	NB1SAE	DE000NB1SAE3	1,000,000	ING Short Share Open End Turbo Certificate
427,565	NB1SAF	DE000NB1SAF0	500,000	ING Short Share Open End Turbo Certificate
427,566	NB1SAG	DE000NB1SAG8	2,000,000	ING Short Share Open End Turbo Certificate
427,567	NB1SAH	DE000NB1SAH6	1,000,000	ING Short Share Open End Turbo Certificate
427,568	NB1SAJ	DE000NB1SAJ2	1,000,000	ING Short Share Open End Turbo Certificate
427,569	NB1SAK	DE000NB1SAK0	1,000,000	ING Short Share Open End Turbo Certificate
427,570	NB1SAL	DE000NB1SAL8	1,000,000	ING Short Share Open End Turbo Certificate
427,571	NB1SAM	DE000NB1SAM6	1,000,000	ING Short Share Open End Turbo Certificate
427,572	NB1SAN	DE000NB1SAN4	1,000,000	ING Short Share Open End Turbo Certificate
427,573	NB1SAP	DE000NB1SAP9	1,000,000	ING Short Share Open End Turbo Certificate
427,574	NB1SAQ	DE000NB1SAQ7	250,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio

management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	27 March 2025
6	Issue Date:	31 March 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
427,540	DE000NB1R9Q2	1,000,000	0.56	226.600000000	3	5.0	7.5	20.0	0.0	226.600000000	0.01	0.1	EUR
427,541	DE000NB1R9R0	175,000	0.58	12.306000000	3	5.0	7.5	20.0	0.0	12.306000000	0.001	1.0	EUR
427,542	DE000NB1R9S8	1,000,000	0.15	96.959100000	3	5.0	7.5	20.0	0.0	96.959100000	0.0001	0.1	USD
427,543	DE000NB1R9T6	300,000	0.48	23.540000000	3	5.0	7.5	20.0	0.0	23.540000000	0.01	1.0	EUR
427,544	DE000NB1R9U4	300,000	0.72	23.780000000	3	5.0	7.5	20.0	0.0	23.780000000	0.01	1.0	EUR
427,545	DE000NB1R9V2	500,000	0.47	123.290000000	3	5.0	5.0	20.0	0.0	123.290000000	0.01	0.1	EUR
427,546	DE000NB1R9W0	1,000,000	0.59	23.800000000	3	5.0	7.5	20.0	0.0	23.800000000	0.001	1.0	EUR
427,547	DE000NB1R9X8	1,000,000	1.91	25.133000000	3	5.0	7.5	20.0	0.0	25.133000000	0.001	1.0	EUR
427,548	DE000NB1R9Y6	1,000,000	2.03	25.258000000	3	5.0	7.5	20.0	0.0	25.258000000	0.001	1.0	EUR

8	R9Y6			000000						000000			
427,549	DE000NB1 R9Z3	500,000	0.25	7.65600 00000	3	5.0	7.5	20.0	0.0	7.65600 00000	0.001	1.0	EUR
427,550	DE000NB1 R906	500,000	0.14	42.5600 000000	3	5.0	7.5	20.0	0.0	42.5600 000000	0.01	0.1	EUR
427,551	DE000NB1 R914	2,000,000	0.29	6.72790 00000	3	5.0	10.0	20.0	0.0	6.72000 00000	0.01	1.0	EUR
427,552	DE000NB1 R922	500,000	1.12	35.1150 000000	3	5.0	5.0	20.0	0.0	35.1150 000000	0.001	1.0	EUR
427,553	DE000NB1 R930	1,000,000	0.06	13.5200 000000	3	5.0	7.5	20.0	0.0	13.5200 000000	0.001	0.1	EUR
427,554	DE000NB1 R948	1,000,000	0.08	13.7960 000000	3	5.0	7.5	20.0	0.0	13.7960 000000	0.001	0.1	EUR
427,555	DE000NB1 R955	500,000	1.32	25.7300 000000	3	5.0	7.5	20.0	0.0	25.7300 000000	0.01	1.0	EUR
427,556	DE000NB1 R963	500,000	1.81	53.3149 000000	3	5.0	7.5	20.0	0.0	53.3100 000000	0.01	1.0	EUR
427,557	DE000NB1 R971	500,000	0.38	7.60400 00000	3	5.0	10.0	20.0	0.0	7.60400 00000	0.001	1.0	EUR
427,558	DE000NB1 R989	500,000	0.31	105.330 000000 0	3	5.0	7.5	20.0	0.0	105.330 000000 0	0.01	0.1	EUR
427,559	DE000NB1 R997	750,000	4.21	24.6140 000000	3	3.5	7.5	20.0	0.0	24.6140 000000	0.001	1.0	EUR
427,560	DE000NB1 SAA1	500,000	1.63	11.3390 000000	3	3.5	7.5	20.0	0.0	11.3390 000000	0.001	1.0	EUR
427,561	DE000NB1 SAB9	800,000	19.15	99.9040 000000	3	3.5	7.5	20.0	0.0	99.9040 000000	0.001	1.0	EUR
427,562	DE000NB1 SAC7	250,000	0.91	99.0830 000000	3	3.5	7.5	20.0	0.0	99.0830 000000	0.001	0.1	EUR
427,563	DE000NB1 SAD5	200,000	0.32	91.6070 000000	3	3.5	7.5	20.0	0.0	91.6070 000000	0.001	0.1	CHF
427,564	DE000NB1 SAE3	1,000,000	0.11	121.898 900000 0	3	3.5	12.5	20.0	0.0	121.890 000000 0	0.01	0.1	USD
427,565	DE000NB1 SAF0	500,000	0.52	102.610 000000 0	3	5.0	15.0	20.0	0.0	102.612 800000 0	0.000 1	0.1	USD
427,566	DE000NB1 SAG8	2,000,000	1.06	22.0960 000000	3.0	3.5	7.5	20.0	0.0	22.0960 000000	0.001	1.0	EUR
427,567	DE000NB1 SAH6	1,000,000	0.8	42.3298 000000	3.0	3.5	7.5	20.0	0.0	42.3298 000000 1	0.000 1	1.0	USD
427,568	DE000NB1 SAJ2	1,000,000	1.6	43.1937 000000	3.0	3.5	7.5	20.0	0.0	43.1937 000000 1	0.000 1	1.0	USD
427,569	DE000NB1 SAK0	1,000,000	0.62	26.2144 000000	3.0	3.5	7.5	20.0	0.0	26.2144 000000 1	0.000 1	1.0	USD
427,570	DE000NB1 SAL8	1,000,000	0.11	45.6317 000000	3.0	3.5	7.5	20.0	0.0	45.6317 000000 1	0.000 1	0.1	USD
427,571	DE000NB1 SAM6	1,000,000	0.19	52.8983 000000	3.0	5.0	7.5	20.0	0.0	52.8983 000000 1	0.000 1	0.1	EUR
427,572	DE000NB1 SAN4	1,000,000	0.27	522.836 500000 0	3.0	3.5	7.5	20.0	0.0	522.836 500000 0 1	0.000 1	0.1	DKK
427,573	DE000NB1 SAP9	1,000,000	0.42	533.506 700000 0	3.0	3.5	7.5	20.0	0.0	533.506 700000 0 1	0.000 1	0.1	DKK
427,574	DE000NB1 SAQ7	250,000	0.14	97.9781 000000	3.5	5.0	7.5	20.0	0.0	97.9700 000000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
427,540	DE000NB1R9Q2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,541	DE000NB1R9R0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,542	DE000NB1R9S8	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
427,543	DE000NB1R9T6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,544	DE000NB1R9U4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,545	DE000NB1R9V2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005200000) (Bloomberg	Beiersdorf AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: BEI GY <Equity>)				Conditions
427,546	DE000NB1R9W0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,547	DE000NB1R9X8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,548	DE000NB1R9Y6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,549	DE000NB1R9Z3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,550	DE000NB1R906	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DHL GY <Equity>)	DHL Group	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,551	DE000NB1R914	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,552	DE000NB1R922	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,553	DE000NB1R930	Ordinary Shares issued by the	K+S AG	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)		Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
427,554	DE000NB1R948	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888 ) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,555	DE000NB1R955	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,556	DE000NB1R963	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,557	DE000NB1R971	Ordinary Shares issued by the Share Issuer (ISIN code: DE000TUAG505 ) (Bloomberg code: TUI1 GY <Equity>)	TUI AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,558	DE000NB1R989	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,559	DE000NB1R997	Depository receipts of shares issued by the Share Issuer (ISIN code: NL0011540547) (Bloomberg code: ABN NA <Equity>)	ABN AMRO Group N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
427,560	DE000NB1SAA 1	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index

		(Bloomberg code: AF FP <Equity>)				Certificate Conditions
427,561	DE000NB1SAB9	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000131104) (Bloomberg code: BNP FP <Equity>)	BNP Paribas	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
427,562	DE000NB1SAC7	Ordinary Shares issued by the Share Issuer (ISIN code: CH1216478797) (Bloomberg code: DSFIR NA <Equity>)	DSM-Fimenich AG	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
427,563	DE000NB1SAD5	Ordinary Shares issued by the Share Issuer (ISIN code: CH0038863350) (Bloomberg code: NESN SW <Equity>)	Nestle SA	SIX Swiss Exchange	Not Applicable	As specified in the Index Certificate Conditions
427,564	DE000NB1SAE3	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
427,565	DE000NB1SAF0	Depository receipts of shares issued by the Share Issuer (ISIN code: US09075V1026) (Bloomberg code: BNTX US <Equity>)	BioNTech SE ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
427,566	DE000NB1SAG8	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
427,567	DE000NB1SAH6	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

427,568	DE000NB1SAJ2	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
427,569	DE000NB1SAK0	Ordinary Shares issued by the Share Issuer (ISIN code: US7170811035) (Bloomberg code: PFE US <Equity>)	Pfizer	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
427,570	DE000NB1SAL8	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
427,571	DE000NB1SAM6	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
427,572	DE000NB1SAN4	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
427,573	DE000NB1SAP9	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
427,574	DE000NB1SAQ7	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
ABN AMRO Group N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABN NA <Equity>)
Beiersdorf AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BEI GY <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Air France-KLM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP <Equity>)
BioNTech SE ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNTX US <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
BNP Paribas	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNP FP <Equity>)
DSM-Fimenich AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DSFIR NA <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Cameco	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
ALSTOM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Nestle SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NESN SW <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Pfizer	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PFE US <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
TUI AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TUI1 GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Salzgitter AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
DHL Group	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHL GY <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Aixtron SE NA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)
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## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1R9Q2	Not Applicable	NB1R9Q
DE000NB1R9R0	Not Applicable	NB1R9R
DE000NB1R9S8	Not Applicable	NB1R9S
DE000NB1R9T6	Not Applicable	NB1R9T
DE000NB1R9U4	Not Applicable	NB1R9U
DE000NB1R9V2	Not Applicable	NB1R9V
DE000NB1R9W0	Not Applicable	NB1R9W
DE000NB1R9X8	Not Applicable	NB1R9X
DE000NB1R9Y6	Not Applicable	NB1R9Y
DE000NB1R9Z3	Not Applicable	NB1R9Z
DE000NB1R906	Not Applicable	NB1R90
DE000NB1R914	Not Applicable	NB1R91
DE000NB1R922	Not Applicable	NB1R92
DE000NB1R930	Not Applicable	NB1R93
DE000NB1R948	Not Applicable	NB1R94
DE000NB1R955	Not Applicable	NB1R95
DE000NB1R963	Not Applicable	NB1R96
DE000NB1R971	Not Applicable	NB1R97
DE000NB1R989	Not Applicable	NB1R98
DE000NB1R997	Not Applicable	NB1R99
DE000NB1SAA1	Not Applicable	NB1SAA
DE000NB1SAB9	Not Applicable	NB1SAB
DE000NB1SAC7	Not Applicable	NB1SAC
DE000NB1SAD5	Not Applicable	NB1SAD
DE000NB1SAE3	Not Applicable	NB1SAE
DE000NB1SAF0	Not Applicable	NB1SAF
DE000NB1SAG8	Not Applicable	NB1SAG
DE000NB1SAH6	Not Applicable	NB1SAH
DE000NB1SAJ2	Not Applicable	NB1SAJ
DE000NB1SAK0	Not Applicable	NB1SAK
DE000NB1SAL8	Not Applicable	NB1SAL
DE000NB1SAM6	Not Applicable	NB1SAM
DE000NB1SAN4	Not Applicable	NB1SAN
DE000NB1SAP9	Not Applicable	NB1SAP
DE000NB1SAQ7	Not Applicable	NB1SAQ

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**