

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
430,455	NB1UTF	DE000NB1UTF6	500,000	ING Short Commodity Mini Future Certificate
430,456	NB1UTG	DE000NB1UTG4	500,000	ING Short Commodity Mini Future Certificate
430,457	NB1UTH	DE000NB1UTH2	500,000	ING Short Commodity Mini Future Certificate
430,458	NB1UTJ	DE000NB1UTJ8	500,000	ING Short Commodity Mini Future Certificate
430,459	NB1UTK	DE000NB1UTK6	500,000	ING Short Commodity Mini Future Certificate
430,460	NB1UTL	DE000NB1UTL4	500,000	ING Short Commodity Mini Future Certificate
430,461	NB1UTM	DE000NB1UTM2	500,000	ING Short Commodity Mini Future Certificate
430,462	NB1UTN	DE000NB1UTN0	500,000	ING Short Commodity Mini Future Certificate
430,463	NB1UTP	DE000NB1UTP5	500,000	ING Short Commodity Mini Future Certificate
430,464	NB1UTQ	DE000NB1UTQ3	500,000	ING Short Commodity Mini Future Certificate
430,465	NB1UTR	DE000NB1UTR1	500,000	ING Short Commodity Mini Future Certificate
430,466	NB1UTS	DE000NB1UTS9	500,000	ING Short Commodity Mini Future Certificate
430,467	NB1UTT	DE000NB1UTT7	500,000	ING Short Commodity Mini Future Certificate
430,468	NB1UTU	DE000NB1UTU5	500,000	ING Short Commodity Mini Future Certificate
430,469	NB1UTV	DE000NB1UTV3	500,000	ING Short Commodity Mini Future Certificate
430,470	NB1UTW	DE000NB1UTW1	500,000	ING Short Commodity Mini Future Certificate
430,471	NB1UTX	DE000NB1UTX9	500,000	ING Short Commodity Mini Future Certificate
430,472	NB1UTY	DE000NB1UTY7	500,000	ING Short Commodity Mini Future Certificate
430,473	NB1UTZ	DE000NB1UTZ4	500,000	ING Short Commodity Mini Future Certificate
430,474	NB1UT0	DE000NB1UT08	500,000	ING Short Commodity Mini Future Certificate
430,475	NB1UT1	DE000NB1UT16	500,000	ING Short Commodity Mini Future Certificate
430,476	NB1UT2	DE000NB1UT24	500,000	ING Short Commodity Mini Future Certificate
430,477	NB1UT3	DE000NB1UT32	500,000	ING Short Commodity Mini Future

				Certificate
430,478	NB1UT4	DE000NB1UT40	500,000	ING Short Commodity Mini Future Certificate
430,479	NB1UT5	DE000NB1UT57	500,000	ING Short Commodity Mini Future Certificate
430,480	NB1UT6	DE000NB1UT65	500,000	ING Short Commodity Mini Future Certificate
430,481	NB1UT7	DE000NB1UT73	500,000	ING Short Commodity Mini Future Certificate
430,482	NB1UT8	DE000NB1UT81	500,000	ING Short Commodity Mini Future Certificate
430,483	NB1UT9	DE000NB1UT99	500,000	ING Short Commodity Mini Future Certificate
430,484	NB1UUA	DE000NB1UUA5	500,000	ING Short Commodity Mini Future Certificate
430,485	NB1UUB	DE000NB1UUB3	500,000	ING Short Commodity Mini Future Certificate
430,486	NB1UUC	DE000NB1UUC1	500,000	ING Short Commodity Mini Future Certificate
430,487	NB1UUD	DE000NB1UUD9	500,000	ING Short Commodity Mini Future Certificate
430,488	NB1UUE	DE000NB1UUE7	500,000	ING Short Commodity Mini Future Certificate
430,489	NB1UUF	DE000NB1UUF4	500,000	ING Short Commodity Mini Future Certificate
430,490	NB1UUG	DE000NB1UUG2	500,000	ING Short Commodity Mini Future Certificate
430,491	NB1UUH	DE000NB1UUH0	500,000	ING Short Commodity Mini Future Certificate
430,492	NB1UUJ	DE000NB1UUJ6	500,000	ING Short Commodity Mini Future Certificate
430,493	NB1UUK	DE000NB1UUK4	500,000	ING Short Commodity Mini Future Certificate
430,494	NB1UUL	DE000NB1UUL2	500,000	ING Short Commodity Mini Future Certificate
430,495	NB1UUM	DE000NB1UUM0	500,000	ING Short Commodity Mini Future Certificate
430,496	NB1UUN	DE000NB1UUN8	500,000	ING Short Commodity Mini Future Certificate
430,497	NB1UUP	DE000NB1UUP3	500,000	ING Short Commodity Mini Future Certificate
430,498	NB1UUQ	DE000NB1UUQ1	500,000	ING Short Commodity Mini Future Certificate
430,499	NB1UUR	DE000NB1UUR9	500,000	ING Short Commodity Mini Future Certificate
430,500	NB1UUS	DE000NB1UUS7	500,000	ING Short Commodity Mini Future Certificate
430,501	NB1UUT	DE000NB1UUT5	500,000	ING Short Commodity Mini Future Certificate
430,502	NB1UUU	DE000NB1UUU3	500,000	ING Short Commodity Mini Future Certificate
430,503	NB1UUV	DE000NB1UUV1	1,000,000	ING Short Commodity Mini Future Certificate
430,504	NB1U UW	DE000NB1U UW9	1,000,000	ING Short Commodity Mini Future Certificate
430,505	NB1UUX	DE000NB1UUX7	500,000	ING Short Commodity Mini Future

				Certificate
430,506	NB1UUY	DE000NB1UUY5	500,000	ING Short Commodity Mini Future Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue

of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 April 2025
6	Issue Date:	04 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
430,455	DE000NB1UTF6	500,000	34.14	3494.6315000000	3	5.0	3.0	20.0	0.0	3389.7920000000	0.001	0.1	USD
430,456	DE000NB1UTG4	500,000	34.42	3497.6315000000	3	5.0	3.0	20.0	0.0	3392.7020000000	0.001	0.1	USD
430,457	DE000NB1UTH2	500,000	34.7	3500.6315000000	3	5.0	3.0	20.0	0.0	3395.6120000000	0.001	0.1	USD
430,458	DE000NB1UTJ8	500,000	34.97	3503.6315000000	3	5.0	3.0	20.0	0.0	3398.5220000000	0.001	0.1	USD
430,459	DE000NB1UTK6	500,000	35.25	3506.6315000000	3	5.0	3.0	20.0	0.0	3401.4320000000	0.001	0.1	USD
430,460	DE000NB1UTL4	500,000	35.53	3509.6315000000	3	5.0	3.0	20.0	0.0	3404.3420000000	0.001	0.1	USD

430,46 1	DE000NB1 UTM2	500,000	35.81	3512.63 150000 00	3	5.0	3.0	20.0	0.0	3407.25 200000 00	0.001	0.1	USD
430,46 2	DE000NB1 UTN0	500,000	36.09	3515.63 150000 00	3	5.0	3.0	20.0	0.0	3410.16 200000 00	0.001	0.1	USD
430,46 3	DE000NB1 UTP5	500,000	36.36	3518.63 150000 00	3	5.0	3.0	20.0	0.0	3413.07 200000 00	0.001	0.1	USD
430,46 4	DE000NB1 UTQ3	500,000	36.64	3521.63 150000 00	3	5.0	3.0	20.0	0.0	3415.98 200000 00	0.001	0.1	USD
430,46 5	DE000NB1 UTR1	500,000	36.92	3524.63 150000 00	3	5.0	3.0	20.0	0.0	3418.89 200000 00	0.001	0.1	USD
430,46 6	DE000NB1 UTS9	500,000	37.2	3527.63 150000 00	3	5.0	3.0	20.0	0.0	3421.80 200000 00	0.001	0.1	USD
430,46 7	DE000NB1 UTT7	500,000	37.47	3530.63 150000 00	3	5.0	3.0	20.0	0.0	3424.71 200000 00	0.001	0.1	USD
430,46 8	DE000NB1 UTU5	500,000	37.75	3533.63 150000 00	3	5.0	3.0	20.0	0.0	3427.62 200000 00	0.001	0.1	USD
430,46 9	DE000NB1 UTV3	500,000	38.03	3536.63 150000 00	3	5.0	3.0	20.0	0.0	3430.53 200000 00	0.001	0.1	USD
430,47 0	DE000NB1 UTW1	500,000	38.31	3539.63 150000 00	3	5.0	3.0	20.0	0.0	3433.44 200000 00	0.001	0.1	USD
430,47 1	DE000NB1 UTX9	500,000	38.59	3542.63 150000 00	3	5.0	3.0	20.0	0.0	3436.35 200000 00	0.001	0.1	USD
430,47 2	DE000NB1 UTY7	500,000	38.86	3545.63 150000 00	3	5.0	3.0	20.0	0.0	3439.26 200000 00	0.001	0.1	USD
430,47 3	DE000NB1 UTZ4	500,000	39.14	3548.63 150000 00	3	5.0	3.0	20.0	0.0	3442.17 200000 00	0.001	0.1	USD
430,47 4	DE000NB1 UT08	500,000	39.42	3551.63 150000 00	3	5.0	3.0	20.0	0.0	3445.08 200000 00	0.001	0.1	USD
430,47 5	DE000NB1 UT16	500,000	39.7	3554.63 150000 00	3	5.0	3.0	20.0	0.0	3447.99 200000 00	0.001	0.1	USD
430,47 6	DE000NB1 UT24	500,000	39.97	3557.63 150000 00	3	5.0	3.0	20.0	0.0	3450.90 200000 00	0.001	0.1	USD
430,47 7	DE000NB1 UT32	500,000	40.25	3560.63 150000 00	3	5.0	3.0	20.0	0.0	3453.81 200000 00	0.001	0.1	USD
430,47 8	DE000NB1 UT40	500,000	40.53	3563.63 150000 00	3	5.0	3.0	20.0	0.0	3456.72 200000 00	0.001	0.1	USD
430,47 9	DE000NB1 UT57	500,000	40.81	3566.63 150000 00	3	5.0	3.0	20.0	0.0	3459.63 200000 00	0.001	0.1	USD
430,48 0	DE000NB1 UT65	500,000	41.08	3569.63 150000 00	3	5.0	3.0	20.0	0.0	3462.54 200000 00	0.001	0.1	USD
430,48 1	DE000NB1 UT73	500,000	41.36	3572.63 150000	3	5.0	3.0	20.0	0.0	3465.45 200000	0.001	0.1	USD

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430,48 2	DE000NB1 UT81	500,000	41.64	3575.63 150000 00	3	5.0	3.0	20.0	0.0	3468.36 200000 00	0.001	0.1	USD
430,48 3	DE000NB1 UT99	500,000	41.92	3578.63 150000 00	3	5.0	3.0	20.0	0.0	3471.27 200000 00	0.001	0.1	USD
430,48 4	DE000NB1 UUA5	500,000	42.2	3581.63 150000 00	3	5.0	3.0	20.0	0.0	3474.18 200000 00	0.001	0.1	USD
430,48 5	DE000NB1 UUB3	500,000	42.47	3584.63 150000 00	3	5.0	3.0	20.0	0.0	3477.09 200000 00	0.001	0.1	USD
430,48 6	DE000NB1 UUC1	500,000	42.75	3587.63 150000 00	3	5.0	3.0	20.0	0.0	3480.00 200000 00	0.001	0.1	USD
430,48 7	DE000NB1 UUD9	500,000	43.03	3590.63 150000 00	3	5.0	3.0	20.0	0.0	3482.91 200000 00	0.001	0.1	USD
430,48 8	DE000NB1 UUE7	500,000	43.31	3593.63 150000 00	3	5.0	3.0	20.0	0.0	3485.82 200000 00	0.001	0.1	USD
430,48 9	DE000NB1 UUF4	500,000	43.58	3596.63 150000 00	3	5.0	3.0	20.0	0.0	3488.73 200000 00	0.001	0.1	USD
430,49 0	DE000NB1 UUG2	500,000	43.86	3599.63 150000 00	3	5.0	3.0	20.0	0.0	3491.64 200000 00	0.001	0.1	USD
430,49 1	DE000NB1 UUH0	500,000	44.14	3602.63 150000 00	3	5.0	3.0	20.0	0.0	3494.55 200000 00	0.001	0.1	USD
430,49 2	DE000NB1 UUI6	500,000	44.42	3605.63 150000 00	3	5.0	3.0	20.0	0.0	3497.46 200000 00	0.001	0.1	USD
430,49 3	DE000NB1 UUK4	500,000	44.69	3608.63 150000 00	3	5.0	3.0	20.0	0.0	3500.37 200000 00	0.001	0.1	USD
430,49 4	DE000NB1 UUL2	500,000	44.97	3611.63 150000 00	3	5.0	3.0	20.0	0.0	3503.28 200000 00	0.001	0.1	USD
430,49 5	DE000NB1 UUM0	500,000	45.25	3614.63 150000 00	3	5.0	3.0	20.0	0.0	3506.19 200000 00	0.001	0.1	USD
430,49 6	DE000NB1 UUN8	500,000	45.53	3617.63 150000 00	3	5.0	3.0	20.0	0.0	3509.10 200000 00	0.001	0.1	USD
430,49 7	DE000NB1 UUP3	500,000	45.81	3620.63 150000 00	3	5.0	3.0	20.0	0.0	3512.01 200000 00	0.001	0.1	USD
430,49 8	DE000NB1 UUQ1	500,000	46.08	3623.63 150000 00	3	5.0	3.0	20.0	0.0	3514.92 200000 00	0.001	0.1	USD
430,49 9	DE000NB1 UUR9	500,000	46.36	3626.63 150000 00	3	5.0	3.0	20.0	0.0	3517.83 200000 00	0.001	0.1	USD
430,50 0	DE000NB1 UUS7	500,000	46.64	3629.63 150000 00	3	5.0	3.0	20.0	0.0	3520.74 200000 00	0.001	0.1	USD
430,50 1	DE000NB1 UUT5	500,000	46.92	3632.63 150000 00	3	5.0	3.0	20.0	0.0	3523.65 200000 00	0.001	0.1	USD
430,50	DE000NB1	500,000	47.19	3635.63	3	5.0	3.0	20.0	0.0	3526.56	0.001	0.1	USD

2	UUU3			15000000						20000000			
430,503	DE000NB1UUV1	1,000,000	0.49	4.6370000000	3	5.0	10.0	20.0	0.0	4.1700000000	0.01	1.0	USD
430,504	DE000NB1UUV9	1,000,000	0.58	4.7320000000	3	5.0	10.0	20.0	0.0	4.2500000000	0.01	1.0	USD
430,505	DE000NB1UUX7	500,000	1.89	35.9178000000	3	5.0	4.0	20.0	0.0	34.4000000000	0.1	1.0	USD
430,506	DE000NB1UUY5	500,000	11.11	45.8777000000	3	5.0	4.0	20.0	0.0	44.0000000000	0.1	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
430,455	DE000NB1UTF6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,456	DE000NB1UTG4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,457	DE000NB1UTH2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,458	DE000NB1UTJ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

430,459	DE000NB1UTK6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,460	DE000NB1UTL4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,461	DE000NB1UTM2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,462	DE000NB1UTN0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,463	DE000NB1UTP5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,464	DE000NB1UTQ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,465	DE000NB1UTR1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,466	DE000NB1UTS9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,467	DE000NB1UTT7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,468	DE000NB1UTU5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

430,469	DE000NB1UTV3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,470	DE000NB1UTW1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,471	DE000NB1UTX9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,472	DE000NB1UTY7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,473	DE000NB1UTZ4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,474	DE000NB1UT08	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,475	DE000NB1UT16	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,476	DE000NB1UT24	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,477	DE000NB1UT32	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

430,478	DE000NB1UT40	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,479	DE000NB1UT57	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,480	DE000NB1UT65	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,481	DE000NB1UT73	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,482	DE000NB1UT81	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,483	DE000NB1UT99	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,484	DE000NB1UUA5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,485	DE000NB1UUB3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,486	DE000NB1UUC1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,487	DE000NB1UUD9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

430,488	DE000NB1UUE7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,489	DE000NB1UUF4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,490	DE000NB1UUG2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,491	DE000NB1UUH0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,492	DE000NB1UUJ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,493	DE000NB1UUK4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,494	DE000NB1UUL2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,495	DE000NB1UUM0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,496	DE000NB1UUN8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

430,497	DE000NB1UUP3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,498	DE000NB1UUQ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,499	DE000NB1UUR9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,500	DE000NB1UUS7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,501	DE000NB1UUT5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,502	DE000NB1UUU3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,503	DE000NB1UUV1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,504	DE000NB1UUV9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

430,505	DE000NB1UUX7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
430,506	DE000NB1UUY5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1UTF6	Not Applicable	NB1UTF
DE000NB1UTG4	Not Applicable	NB1UTG
DE000NB1UTH2	Not Applicable	NB1UTH
DE000NB1UTJ8	Not Applicable	NB1UTJ
DE000NB1UTK6	Not Applicable	NB1UTK
DE000NB1UTL4	Not Applicable	NB1UTL
DE000NB1UTM2	Not Applicable	NB1UTM
DE000NB1UTN0	Not Applicable	NB1UTN
DE000NB1UTP5	Not Applicable	NB1UTP
DE000NB1UTQ3	Not Applicable	NB1UTQ
DE000NB1UTR1	Not Applicable	NB1UTR
DE000NB1UTS9	Not Applicable	NB1UTS
DE000NB1UTT7	Not Applicable	NB1UTT
DE000NB1UTU5	Not Applicable	NB1UTU
DE000NB1UTV3	Not Applicable	NB1UTV
DE000NB1UTW1	Not Applicable	NB1UTW
DE000NB1UTX9	Not Applicable	NB1UTX
DE000NB1UTY7	Not Applicable	NB1UTY
DE000NB1UTZ4	Not Applicable	NB1UTZ
DE000NB1UT08	Not Applicable	NB1UT0
DE000NB1UT16	Not Applicable	NB1UT1
DE000NB1UT24	Not Applicable	NB1UT2
DE000NB1UT32	Not Applicable	NB1UT3
DE000NB1UT40	Not Applicable	NB1UT4
DE000NB1UT57	Not Applicable	NB1UT5
DE000NB1UT65	Not Applicable	NB1UT6
DE000NB1UT73	Not Applicable	NB1UT7
DE000NB1UT81	Not Applicable	NB1UT8
DE000NB1UT99	Not Applicable	NB1UT9

DE000NB1UUA5	Not Applicable	NB1UUA
DE000NB1UUB3	Not Applicable	NB1UUB
DE000NB1UUC1	Not Applicable	NB1UUC
DE000NB1UUD9	Not Applicable	NB1UUD
DE000NB1UUE7	Not Applicable	NB1UUE
DE000NB1UUF4	Not Applicable	NB1UUF
DE000NB1UUG2	Not Applicable	NB1UUG
DE000NB1UUH0	Not Applicable	NB1UUH
DE000NB1UUJ6	Not Applicable	NB1UUJ
DE000NB1UUK4	Not Applicable	NB1UUK
DE000NB1UUL2	Not Applicable	NB1UUL
DE000NB1UUM0	Not Applicable	NB1UUM
DE000NB1UUN8	Not Applicable	NB1UUN
DE000NB1UUP3	Not Applicable	NB1UUP
DE000NB1UUQ1	Not Applicable	NB1UUQ
DE000NB1UUR9	Not Applicable	NB1UUR
DE000NB1UUS7	Not Applicable	NB1UUS
DE000NB1UUT5	Not Applicable	NB1UUT
DE000NB1UUU3	Not Applicable	NB1UUU
DE000NB1UUV1	Not Applicable	NB1UUV
DE000NB1UUV9	Not Applicable	NB1UUV
DE000NB1UUX7	Not Applicable	NB1UUX
DE000NB1UUY5	Not Applicable	NB1UUY

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR