

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
432,031	NB1V5T	DE000NB1V5T8	1,000,000	ING Short Share Open End Turbo Certificate
432,032	NB1V5U	DE000NB1V5U6	1,000,000	ING Short Share Open End Turbo Certificate
432,033	NB1V5V	DE000NB1V5V4	300,000	ING Short Share Open End Turbo Certificate
432,034	NB1V5W	DE000NB1V5W2	300,000	ING Short Share Open End Turbo Certificate
432,035	NB1V5X	DE000NB1V5X0	300,000	ING Short Share Open End Turbo Certificate
432,036	NB1V5Y	DE000NB1V5Y8	300,000	ING Short Share Open End Turbo Certificate
432,037	NB1V5Z	DE000NB1V5Z5	2,000,000	ING Short Share Open End Turbo Certificate
432,038	NB1V50	DE000NB1V502	2,000,000	ING Short Share Open End Turbo Certificate
432,039	NB1V51	DE000NB1V510	500,000	ING Short Share Open End Turbo Certificate
432,040	NB1V52	DE000NB1V528	1,000,000	ING Short Share Open End Turbo Certificate
432,041	NB1V53	DE000NB1V536	500,000	ING Short Share Open End Turbo Certificate
432,042	NB1V54	DE000NB1V544	500,000	ING Short Share Open End Turbo Certificate
432,043	NB1V55	DE000NB1V551	500,000	ING Short Share Open End Turbo Certificate
432,044	NB1V56	DE000NB1V569	500,000	ING Short Share Open End Turbo Certificate
432,045	NB1V57	DE000NB1V577	500,000	ING Short Share Open End Turbo Certificate
432,046	NB1V58	DE000NB1V585	800,000	ING Short Share Open End Turbo Certificate
432,047	NB1V59	DE000NB1V593	500,000	ING Short Share Open End Turbo Certificate
432,048	NB1V6A	DE000NB1V6A6	200,000	ING Short Share Open End Turbo Certificate
432,049	NB1V6B	DE000NB1V6B4	1,000,000	ING Short Share Open End Turbo Certificate
432,050	NB1V6C	DE000NB1V6C2	2,000,000	ING Short Share Open End Turbo Certificate
432,051	NB1V6D	DE000NB1V6D0	1,000,000	ING Short Share Open End Turbo Certificate
432,052	NB1V6E	DE000NB1V6E8	1,000,000	ING Short Share Open End Turbo Certificate
432,053	NB1V6F	DE000NB1V6F5	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
432,054	NB1V6G	DE000NB1V6G3	1,000,000	ING Short Share Open End Turbo Certificate
432,055	NB1V6H	DE000NB1V6H1	1,000,000	ING Short Share Open End Turbo Certificate
432,056	NB1V6J	DE000NB1V6J7	1,000,000	ING Short Share Open End Turbo Certificate
432,057	NB1V6K	DE000NB1V6K5	1,000,000	ING Short Share Open End Turbo Certificate
432,058	NB1V6L	DE000NB1V6L3	1,000,000	ING Short Share Open End Turbo Certificate
432,059	NB1V6M	DE000NB1V6M1	1,000,000	ING Short Share Open End Turbo Certificate
432,060	NB1V6N	DE000NB1V6N9	1,000,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered,

sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	03 April 2025
6	Issue Date:	07 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
432,031	DE000NB1V5T8	1,000,000	0.18	225.089000000	3	5.0	7.5	20.0	0.0	225.080000000	0.01	0.1	USD
432,032	DE000NB1V5U6	1,000,000	0.14	93.143900000	3	5.0	7.5	20.0	0.0	93.143900000	0.0001	0.1	USD
432,033	DE000NB1V5V4	300,000	0.45	21.900000000	3	5.0	7.5	20.0	0.0	21.900000000	0.01	1.0	EUR
432,034	DE000NB1V5W2	300,000	0.68	22.130000000	3	5.0	7.5	20.0	0.0	22.130000000	0.01	1.0	EUR
432,035	DE000NB1V5X0	300,000	0.91	22.360000000	3	5.0	7.5	20.0	0.0	22.360000000	0.01	1.0	EUR
432,036	DE000NB1V5Y8	300,000	1.14	22.590000000	3	5.0	7.5	20.0	0.0	22.590000000	0.01	1.0	EUR
432,037	DE000NB1V5Z5	2,000,000	5.27	19.280700000	3	5.0	7.5	20.0	0.0	19.280700000	0.0001	1.0	EUR
432,038	DE000NB1V502	2,000,000	0.26	6.204700000	3	5.0	10.0	20.0	0.0	6.200000000	0.01	1.0	EUR
432,039	DE000NB1V510	500,000	0.8	131.960000000	3	5.0	7.5	20.0	0.0	131.960000000	0.01	0.1	EUR

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432,04 0	DE000NB1 V528	1,000,000	1.37	943.161 700000 0	3	5.0	7.5	20.0	0.0	943.161 700000 0	0.000 1	0.1	USD
432,04 1	DE000NB1 V536	500,000	18.47	52.2010 000000	3	5.0	7.5	20.0	0.0	52.2010 000000	0.001	1.0	EUR
432,04 2	DE000NB1 V544	500,000	1.78	50.9456 000000	3	5.0	7.5	20.0	0.0	50.9400 000000	0.01	1.0	EUR
432,04 3	DE000NB1 V551	500,000	0.65	10.4660 000000	3	5.0	7.5	20.0	0.0	10.4660 000000	0.001	1.0	EUR
432,04 4	DE000NB1 V569	500,000	1.26	9.64200 00000	3	3.5	7.5	20.0	0.0	9.64200 00000	0.001	1.0	EUR
432,04 5	DE000NB1 V577	500,000	1.46	9.83900 00000	3	3.5	7.5	20.0	0.0	9.83900 00000	0.001	1.0	EUR
432,04 6	DE000NB1 V585	800,000	3.54	26.2900 000000	3	3.5	7.5	20.0	0.0	26.2900 000000	0.01	1.0	EUR
432,04 7	DE000NB1 V593	500,000	0.48	5.02400 00000	3	3.5	7.5	20.0	0.0	5.02400 00000	0.001	1.0	EUR
432,04 8	DE000NB1 V6A6	200,000	0.12	56.5400 000000	3	5.0	7.5	20.0	0.0	56.5400 000000	0.01	0.1	EUR
432,04 9	DE000NB1 V6B4	1,000,000	0.15	587.624 200000 0	3	5.0	7.5	20.0	0.0	587.620 000000 0	0.01	0.1	USD
432,05 0	DE000NB1 V6C2	2,000,000	1.01	20.7870 000000	3.0	3.5	7.5	20.0	0.0	20.7870 000000	0.001	1.0	EUR
432,05 1	DE000NB1 V6D0	1,000,000	1.25	95.2912 000000	3.0	3.5	7.5	20.0	0.0	95.2912 000000	0.000 1	0.1	EUR
432,05 2	DE000NB1 V6E8	1,000,000	0.6	25.1828 000000	3.0	3.5	7.5	20.0	0.0	25.1828 000000	0.000 1	1.0	USD
432,05 3	DE000NB1 V6F5	1,000,000	0.14	46.8541 000000	3.0	5.0	7.5	20.0	0.0	46.8541 000000	0.000 1	0.1	EUR
432,05 4	DE000NB1 V6G3	1,000,000	0.22	484.626 400000 0	3.0	3.5	7.5	20.0	0.0	484.626 400000 0	0.000 1	0.1	DKK
432,05 5	DE000NB1 V6H1	1,000,000	0.29	1328.43 330000 00	3.0	3.5	7.5	20.0	0.0	1328.43 000000 00	0.01	0.01	EUR
432,05 6	DE000NB1 V6J7	1,000,000	0.36	1335.10 890000 00	3.0	3.5	7.5	20.0	0.0	1335.10 000000 00	0.01	0.01	EUR
432,05 7	DE000NB1 V6K5	1,000,000	0.42	1341.81 800000 00	3.0	3.5	7.5	20.0	0.0	1341.81 000000 00	0.01	0.01	EUR
432,05 8	DE000NB1 V6L3	1,000,000	0.49	1348.56 090000 00	3.0	3.5	7.5	20.0	0.0	1348.56 000000 00	0.01	0.01	EUR
432,05 9	DE000NB1 V6M1	1,000,000	0.56	1355.33 760000 00	3.0	3.5	7.5	20.0	0.0	1355.33 000000 00	0.01	0.01	EUR
432,06 0	DE000NB1 V6N9	1,000,000	0.63	1362.14 840000 00	3.0	3.5	7.5	20.0	0.0	1362.14 000000 00	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
432,031	DE000NB1V5T8	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
432,032	DE000NB1V5U6	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
432,033	DE000NB1V5V4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,034	DE000NB1V5W2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,035	DE000NB1V5X0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,036	DE000NB1V5Y8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,037	DE000NB1V5Z5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		) (Bloomberg code: EOAN GY <Equity>)				Conditions
432,038	DE000NB1V502	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,039	DE000NB1V510	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,040	DE000NB1V528	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
432,041	DE000NB1V536	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,042	DE000NB1V544	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,043	DE000NB1V551	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,044	DE000NB1V569	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions

432,045	DE000NB1V577	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
432,046	DE000NB1V585	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000009538) (Bloomberg code: PHIA NA <Equity>)	Philips Electronics N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
432,047	DE000NB1V593	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013332471) (Bloomberg code: TOM2 NA <Equity>)	TomTom N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
432,048	DE000NB1V6A6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,049	DE000NB1V6B4	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
432,050	DE000NB1V6C2	Ordinary Shares issued by the Share Issuer (ISIN code: FR0010220475) (Bloomberg code: ALO FP <Equity>)	ALSTOM	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
432,051	DE000NB1V6D0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0012059018) (Bloomberg code: EXO NA <Equity>)	EXOR NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
432,052	DE000NB1V6E8	Ordinary Shares issued by the Share Issuer (ISIN code:	Pfizer	New York Stock Exchange	Not Applicable	As specified in the

		US7170811035) (Bloomberg code: PFE US <Equity>)				Index Certificate Conditions
432,053	DE000NB1V6F5	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113 ) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,054	DE000NB1V6G3	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
432,055	DE000NB1V6H1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,056	DE000NB1V6J7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,057	DE000NB1V6K5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,058	DE000NB1V6L3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
432,059	DE000NB1V6M1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

432,060	DE000NB1V6N 9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
TomTom N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TOM2 NA <Equity>)
Siemens Healthineers AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)
Philips Electronics N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PHIA NA <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Pfizer	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PFE US <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Air France-KLM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
EXOR NV	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EXO NA <Equity>)
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Merck KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY <Equity>)
Bayer AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)
ALSTOM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALO FP <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1V5T8	Not Applicable	NB1V5T
DE000NB1V5U6	Not Applicable	NB1V5U
DE000NB1V5V4	Not Applicable	NB1V5V
DE000NB1V5W2	Not Applicable	NB1V5W
DE000NB1V5X0	Not Applicable	NB1V5X
DE000NB1V5Y8	Not Applicable	NB1V5Y
DE000NB1V5Z5	Not Applicable	NB1V5Z
DE000NB1V502	Not Applicable	NB1V50
DE000NB1V510	Not Applicable	NB1V51
DE000NB1V528	Not Applicable	NB1V52
DE000NB1V536	Not Applicable	NB1V53
DE000NB1V544	Not Applicable	NB1V54
DE000NB1V551	Not Applicable	NB1V55
DE000NB1V569	Not Applicable	NB1V56
DE000NB1V577	Not Applicable	NB1V57
DE000NB1V585	Not Applicable	NB1V58
DE000NB1V593	Not Applicable	NB1V59
DE000NB1V6A6	Not Applicable	NB1V6A
DE000NB1V6B4	Not Applicable	NB1V6B
DE000NB1V6C2	Not Applicable	NB1V6C
DE000NB1V6D0	Not Applicable	NB1V6D
DE000NB1V6E8	Not Applicable	NB1V6E
DE000NB1V6F5	Not Applicable	NB1V6F
DE000NB1V6G3	Not Applicable	NB1V6G
DE000NB1V6H1	Not Applicable	NB1V6H
DE000NB1V6J7	Not Applicable	NB1V6J
DE000NB1V6K5	Not Applicable	NB1V6K
DE000NB1V6L3	Not Applicable	NB1V6L
DE000NB1V6M1	Not Applicable	NB1V6M
DE000NB1V6N9	Not Applicable	NB1V6N

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**