Final Terms dated 02 April 2025

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
431,979	NB1V39	DE000NB1V395	1,000,000	ING Short Commodity Open End Turbo Certificate
431,980	NB1V4A	DE000NB1V4A1	1,000,000	ING Short Commodity Open End Turbo Certificate
431,981	NB1V4B	DE000NB1V4B9	1,000,000	ING Short Commodity Open End Turbo Certificate
431,982	NB1V4C	DE000NB1V4C7	1,000,000	ING Short Commodity Open End Turbo Certificate
431,983	NB1V4D	DE000NB1V4D5	1,000,000	ING Short Commodity Open End Turbo Certificate
431,984	NB1V4E	DE000NB1V4E3	1,000,000	ING Short Commodity Open End Turbo Certificate
431,985	NB1V4F	DE000NB1V4F0	500,000	ING Short Commodity Open End Turbo Certificate
431,986	NB1V4G	DE000NB1V4G8	500,000	ING Short Commodity Open End Turbo Certificate
431,987	NB1V4H	DE000NB1V4H6	500,000	ING Short Commodity Open End Turbo Certificate
431,988	NB1V4J	DE000NB1V4J2	500,000	ING Short Commodity Open End Turbo Certificate
431,989	NB1V4K	DE000NB1V4K0	500,000	ING Short Commodity Open End Turbo Certificate
431,990	NB1V4L	DE000NB1V4L8	500,000	ING Short Commodity Open End Turbo Certificate
431,991	NB1V4M	DE000NB1V4M6	500,000	ING Short Commodity Open End Turbo Certificate
431,992	NB1V4N	DE000NB1V4N4	500,000	ING Short Commodity Open End Turbo Certificate
431,993	NB1V4P	DE000NB1V4P9	500,000	ING Short Commodity Open End Turbo Certificate
431,994	NB1V4Q	DE000NB1V4Q7	500,000	ING Short Commodity Open End Turbo Certificate
431,995	NB1V4R	DE000NB1V4R5	500,000	ING Short Commodity Open End Turbo Certificate
431,996	NB1V4S	DE000NB1V4S3	500,000	ING Short Commodity Open End Turbo Certificate
431,997	NB1V4T	DE000NB1V4T1	500,000	ING Short Commodity Open End Turbo Certificate
431,998	NB1V4U	DE000NB1V4U9	500,000	ING Short Commodity Open End Turbo Certificate
431,999	NB1V4V	DE000NB1V4V7	500,000	ING Short Commodity Open End Turbo Certificate
432,000	NB1V4W	DE000NB1V4W5	500,000	ING Short Commodity Open End Turbo Certificate
432,001	NB1V4X	DE000NB1V4X3	500,000	ING Short Commodity Open End Turbo

				Certificate
432,002	NB1V4Y	DE000NB1V4Y1	500,000	ING Short Commodity Open End Turbo Certificate
432,003	NB1V4Z	DE000NB1V4Z8	500,000	ING Short Commodity Open End Turbo Certificate
432,004	NB1V40	DE000NB1V403	500,000	ING Short Commodity Open End Turbo Certificate
432,005	NB1V41	DE000NB1V411	500,000	ING Short Commodity Open End Turbo Certificate
432,006	NB1V42	DE000NB1V429	500,000	ING Short Commodity Open End Turbo Certificate
432,007	NB1V43	DE000NB1V437	500,000	ING Short Commodity Open End Turbo Certificate
432,008	NB1V44	DE000NB1V445	500,000	ING Short Commodity Open End Turbo Certificate
432,009	NB1V45	DE000NB1V452	500,000	ING Short Commodity Open End Turbo Certificate
432,010	NB1V46	DE000NB1V460	500,000	ING Short Commodity Open End Turbo Certificate
432,011	NB1V47	DE000NB1V478	500,000	ING Short Commodity Open End Turbo Certificate
432,012	NB1V48	DE000NB1V486	500,000	ING Short Commodity Open End Turbo Certificate
432,013	NB1V49	DE000NB1V494	500,000	ING Short Commodity Open End Turbo Certificate
432,014	NB1V5A	DE000NB1V5A8	500,000	ING Short Commodity Open End Turbo Certificate
432,015	NB1V5B	DE000NB1V5B6	500,000	ING Short Commodity Open End Turbo Certificate
432,016	NB1V5C	DE000NB1V5C4	1,000,000	ING Short Commodity Open End Turbo Certificate
432,017	NB1V5D	DE000NB1V5D2	1,000,000	ING Short Commodity Open End Turbo Certificate
432,018	NB1V5E	DE000NB1V5E0	1,000,000	ING Short Commodity Open End Turbo Certificate
432,019	NB1V5F	DE000NB1V5F7	250,000	ING Short Commodity Open End Turbo Certificate
432,020	NB1V5G	DE000NB1V5G5	250,000	ING Short Commodity Open End Turbo Certificate
432,021	NB1V5H	DE000NB1V5H3	500,000	ING Short Commodity Open End Turbo Certificate
432,022	NB1V5J	DE000NB1V5J9	500,000	ING Short Commodity Open End Turbo Certificate
432,023	NB1V5K	DE000NB1V5K7	500,000	ING Short Commodity Open End Turbo Certificate
432,024	NB1V5L	DE000NB1V5L5	500,000	ING Short Commodity Open End Turbo Certificate
432,025	NB1V5M	DE000NB1V5M3	500,000	ING Short Commodity Open End Turbo Certificate
432,026	NB1V5N	DE000NB1V5N1	250,000	ING Short Commodity Open End Turbo Certificate
432,027	NB1V5P	DE000NB1V5P6	250,000	ING Short Commodity Open End Turbo Certificate
432,028	NB1V5Q	DE000NB1V5Q4	250,000	ING Short Commodity Open End Turbo Certificate
432,029	NB1V5R	DE000NB1V5R2	250,000	ING Short Commodity Open End Turbo

				Certificate
432,030	NB1V5S	DE000NB1V5S0	250,000	ING Short Commodity Open End Turbo Certificate

under the
Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

(i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

(ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue

of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certifiates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b)	Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3		Number of Certificates being issued:	As specified in the table below
4		Issue Price per Certificate:	As specified in the table below
5		Trade Date:	03 April 2025
6		Issue Date:	07 April 2025
7		"as-if-and-when-issued" trading:	Not Applicable
8		Current Financing Level on the Trade Date:	As specified in the table below
9		Current Spread on the Trade Date:	As specified in the table below
10		Maximum Spread:	As specified in the table below
11		Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12		Maximum Premium:	As specified in the table below
13		Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
431,979	DE000NB1V395	1,000,000	0.06	73.4400000000	3	5.0	7.5	20.0	0.0	73.4400000000	0.01	0.1	USD
431,980	DE000NB1V4A1	1,000,000	0.04	73.6400000000	3	5.0	7.5	20.0	0.0	73.6400000000	0.01	0.1	USD
431,981	DE000NB1V4B9	1,000,000	0.02	73.8400000000	3	5.0	7.5	20.0	0.0	73.8400000000	0.01	0.1	USD
431,982	DE000NB1V4C7	1,000,000	0.01	74.0400000000	3	5.0	7.5	20.0	0.0	74.0400000000	0.01	0.1	USD
431,983	DE000NB1V4D5	1,000,000	0.02	74.2400000000	3	5.0	7.5	20.0	0.0	74.2400000000	0.01	0.1	USD
431,984	DE000NB1V4E3	1,000,000	0.04	74.4400000000	3	5.0	7.5	20.0	0.0	74.4400000000	0.01	0.1	USD
431,985	DE000NB1V4F0	500,000	0.54	3105.2500000000	3	5.0	3.0	20.0	0.0	3105.2500000000	0.01	0.1	USD
431,986	DE000NB1V4G8	500,000	0.45	3106.2500000000	3	5.0	3.0	20.0	0.0	3106.2500000000	0.01	0.1	USD

431,987	DE000NB1V4H6	500,000	0.36	3107.25000000000	3	5.0	3.0	20.0	0.0	3107.25000000000	0.01	0.1	USD
431,988	DE000NB1V4J2	500,000	0.27	3108.25000000000	3	5.0	3.0	20.0	0.0	3108.25000000000	0.01	0.1	USD
431,989	DE000NB1V4K0	500,000	0.17	3109.25000000000	3	5.0	3.0	20.0	0.0	3109.25000000000	0.01	0.1	USD
431,990	DE000NB1V4L8	500,000	0.08	3110.25000000000	3	5.0	3.0	20.0	0.0	3110.25000000000	0.01	0.1	USD
431,991	DE000NB1V4M6	500,000	0.01	3111.25000000000	3	5.0	3.0	20.0	0.0	3111.25000000000	0.01	0.1	USD
431,992	DE000NB1V4N4	500,000	0.1	3112.25000000000	3	5.0	3.0	20.0	0.0	3112.25000000000	0.01	0.1	USD
431,993	DE000NB1V4P9	500,000	0.2	3113.25000000000	3	5.0	3.0	20.0	0.0	3113.25000000000	0.01	0.1	USD
431,994	DE000NB1V4Q7	500,000	0.29	3114.25000000000	3	5.0	3.0	20.0	0.0	3114.25000000000	0.01	0.1	USD
431,995	DE000NB1V4R5	500,000	0.38	3115.25000000000	3	5.0	3.0	20.0	0.0	3115.25000000000	0.01	0.1	USD
431,996	DE000NB1V4S3	500,000	0.47	3116.25000000000	3	5.0	3.0	20.0	0.0	3116.25000000000	0.01	0.1	USD
431,997	DE000NB1V4T1	500,000	0.57	3117.25000000000	3	5.0	3.0	20.0	0.0	3117.25000000000	0.01	0.1	USD
431,998	DE000NB1V4U9	500,000	0.66	3118.25000000000	3	5.0	3.0	20.0	0.0	3118.25000000000	0.01	0.1	USD
431,999	DE000NB1V4V7	500,000	0.75	3119.25000000000	3	5.0	3.0	20.0	0.0	3119.25000000000	0.01	0.1	USD
432,000	DE000NB1V4W5	500,000	0.84	3120.25000000000	3	5.0	3.0	20.0	0.0	3120.25000000000	0.01	0.1	USD
432,001	DE000NB1V4X3	500,000	0.94	3121.25000000000	3	5.0	3.0	20.0	0.0	3121.25000000000	0.01	0.1	USD
432,002	DE000NB1V4Y1	500,000	1.03	3122.25000000000	3	5.0	3.0	20.0	0.0	3122.25000000000	0.01	0.1	USD
432,003	DE000NB1V4Z8	500,000	1.12	3123.25000000000	3	5.0	3.0	20.0	0.0	3123.25000000000	0.01	0.1	USD
432,004	DE000NB1V403	500,000	1.22	3124.25000000000	3	5.0	3.0	20.0	0.0	3124.25000000000	0.01	0.1	USD
432,005	DE000NB1V411	500,000	1.31	3125.25000000000	3	5.0	3.0	20.0	0.0	3125.25000000000	0.01	0.1	USD
432,006	DE000NB1V429	500,000	1.4	3126.25000000000	3	5.0	3.0	20.0	0.0	3126.25000000000	0.01	0.1	USD
432,007	DE000NB1V437	500,000	1.49	3127.25000000	3	5.0	3.0	20.0	0.0	3127.25000000	0.01	0.1	USD

				00						00			
432,008	DE000NB1V445	500,000	1.59	3128.25 000000 00	3	5.0	3.0	20.0	0.0	3128.25 000000 00	0.01	0.1	USD
432,009	DE000NB1V452	500,000	1.68	3129.25 000000 00	3	5.0	3.0	20.0	0.0	3129.25 000000 00	0.01	0.1	USD
432,010	DE000NB1V460	500,000	1.77	3130.25 000000 00	3	5.0	3.0	20.0	0.0	3130.25 000000 00	0.01	0.1	USD
432,011	DE000NB1V478	500,000	1.86	3131.25 000000 00	3	5.0	3.0	20.0	0.0	3131.25 000000 00	0.01	0.1	USD
432,012	DE000NB1V486	500,000	1.96	3132.25 000000 00	3	5.0	3.0	20.0	0.0	3132.25 000000 00	0.01	0.1	USD
432,013	DE000NB1V494	500,000	2.05	3133.25 000000 00	3	5.0	3.0	20.0	0.0	3133.25 000000 00	0.01	0.1	USD
432,014	DE000NB1V5A8	500,000	2.14	3134.25 000000 00	3	5.0	3.0	20.0	0.0	3134.25 000000 00	0.01	0.1	USD
432,015	DE000NB1V5B6	500,000	2.24	3135.25 000000 00	3	5.0	3.0	20.0	0.0	3135.25 000000 00	0.01	0.1	USD
432,016	DE000NB1V5C4	1,000,000	0.02	4.00400 00000	3	5.0	10.0	20.0	0.0	4.00400 00000	0.001	1.0	USD
432,017	DE000NB1V5D2	1,000,000	0.04	4.02500 00000	3	5.0	10.0	20.0	0.0	4.02500 00000	0.001	1.0	USD
432,018	DE000NB1V5E0	1,000,000	0.06	4.04600 00000	3	5.0	10.0	20.0	0.0	4.04600 00000	0.001	1.0	USD
432,019	DE000NB1V5F7	250,000	0.13	993.620 000000 0	3	5.0	5.0	20.0	0.0	993.620 000000 0	0.01	0.01	USD
432,020	DE000NB1V5G5	250,000	0.19	999.620 000000 0	3	5.0	5.0	20.0	0.0	999.620 000000 0	0.01	0.01	USD
432,021	DE000NB1V5H3	500,000	0.01	33.8533 000000	3	5.0	4.0	20.0	0.0	33.8533 000000	0.0001	1.0	USD
432,022	DE000NB1V5J9	500,000	0.05	33.9033 000000	3	5.0	4.0	20.0	0.0	33.9033 000000	0.0001	1.0	USD
432,023	DE000NB1V5K7	500,000	0.09	33.9533 000000	3	5.0	4.0	20.0	0.0	33.9533 000000	0.0001	1.0	USD
432,024	DE000NB1V5L5	500,000	0.14	34.0033 000000	3	5.0	4.0	20.0	0.0	34.0033 000000	0.0001	1.0	USD
432,025	DE000NB1V5M3	500,000	0.19	34.0533 000000	3	5.0	4.0	20.0	0.0	34.0533 000000	0.0001	1.0	USD
432,026	DE000NB1V5N1	250,000	0.43	71.2600 000000	3	5.0	7.5	20.0	0.0	71.2600 000000	0.01	1.0	USD
432,027	DE000NB1V5P6	250,000	0.61	71.4600 000000	3	5.0	7.5	20.0	0.0	71.4600 000000	0.01	1.0	USD
432,028	DE000NB1V5Q4	250,000	0.8	71.6600 000000	3	5.0	7.5	20.0	0.0	71.6600 000000	0.01	1.0	USD
432,029	DE000NB1V5R2	250,000	0.98	71.8600 000000	3	5.0	7.5	20.0	0.0	71.8600 000000	0.01	1.0	USD
432,030	DE000NB1V5S0	250,000	1.17	72.0600 000000	3	5.0	7.5	20.0	0.0	72.0600 000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	**Index Certificate Provisions**	Not Applicable

25	**Share Certificate Provisions**	Not Applicable

26	**Currency Certificate Provisions**	Not Applicable

27	**Commodity Certificate Provisions**	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
431,979	DE000NB1V395	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,980	DE000NB1V4A1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,981	DE000NB1V4B9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

431,98 2	DE000N B1V4C7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
431,98 3	DE000N B1V4D5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
431,98 4	DE000N B1V4E3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
431,98 5	DE000N B1V4F0	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
431,98 6	DE000N B1V4G8	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
431,98 7	DE000N B1V4H6	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
431,98 8	DE000N B1V4J2	Gold	Gold-Spo t	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

431,989	DE000NB1V4K0	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,990	DE000NB1V4L8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,991	DE000NB1V4M6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,992	DE000NB1V4N4	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,993	DE000NB1V4P9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,994	DE000NB1V4Q7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,995	DE000NB1V4R5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,996	DE000NB1V4S3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,997	DE000NB1V4T1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,998	DE000NB1V4U9	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

431,999	DE000N B1V4V7	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,000	DE000N B1V4W5	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,001	DE000N B1V4X3	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,002	DE000N B1V4Y1	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,003	DE000N B1V4Z8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,004	DE000N B1V403	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,005	DE000N B1V411	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,006	DE000N B1V429	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,007	DE000N B1V437	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

432,008	DE000NB1V445	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,009	DE000NB1V452	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,010	DE000NB1V460	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,011	DE000NB1V478	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,012	DE000NB1V486	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,013	DE000NB1V494	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,014	DE000NB1V5A8	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,015	DE000NB1V5B6	Gold	Gold-Spot	GOLD SPOT $/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,016	DE000NB1V5C4	US Natural Gas	Natural Gas-NYMEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

432,017	DE000N B1V5D2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,018	DE000N B1V5E0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,019	DE000N B1V5F7	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,020	DE000N B1V5G5	Platinum	Platinum-Spot	PLATINUM SPOT $/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,021	DE000N B1V5H3	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,022	DE000N B1V5J9	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,023	DE000N B1V5K7	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
432,024	DE000N B1V5L5	Silver	Silver-Spot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

432,02 5	DE000N B1V5M3	Silver	Silver-Sp ot	SILVER SPOT $/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
432,02 6	DE000N B1V5N1	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
432,02 7	DE000N B1V5P6	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
432,02 8	DE000N B1V5Q4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
432,02 9	DE000N B1V5R2	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

432,030	DE000NB1V5S0	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	**Fund Certificate Provisions**	Not Applicable

29	**Government Bond Certificate Provisions**	Not Applicable

30	**Other Bond Certificate Provisions**	Not Applicable

31	**Index Futures Certificate Provisions**	Not Applicable

Signed on behalf of the Issuer:

By: ....

Duly authorised

By: ....

Duly authorised

PART B – OTHER INFORMATION

1   LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange

(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange

(iii) Estimate of total expenses related to admission to trading:	EUR 500

2   RATINGS

Ratings:	The Certificates to be issued will not be rated

3   INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4   REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5   INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6   POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7   OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1V395	Not Applicable	NB1V39
DE000NB1V4A1	Not Applicable	NB1V4A
DE000NB1V4B9	Not Applicable	NB1V4B
DE000NB1V4C7	Not Applicable	NB1V4C
DE000NB1V4D5	Not Applicable	NB1V4D

DE000NB1V4E3	Not Applicable	NB1V4E
DE000NB1V4F0	Not Applicable	NB1V4F
DE000NB1V4G8	Not Applicable	NB1V4G
DE000NB1V4H6	Not Applicable	NB1V4H
DE000NB1V4J2	Not Applicable	NB1V4J
DE000NB1V4K0	Not Applicable	NB1V4K
DE000NB1V4L8	Not Applicable	NB1V4L
DE000NB1V4M6	Not Applicable	NB1V4M
DE000NB1V4N4	Not Applicable	NB1V4N
DE000NB1V4P9	Not Applicable	NB1V4P
DE000NB1V4Q7	Not Applicable	NB1V4Q
DE000NB1V4R5	Not Applicable	NB1V4R
DE000NB1V4S3	Not Applicable	NB1V4S
DE000NB1V4T1	Not Applicable	NB1V4T
DE000NB1V4U9	Not Applicable	NB1V4U
DE000NB1V4V7	Not Applicable	NB1V4V
DE000NB1V4W5	Not Applicable	NB1V4W
DE000NB1V4X3	Not Applicable	NB1V4X
DE000NB1V4Y1	Not Applicable	NB1V4Y
DE000NB1V4Z8	Not Applicable	NB1V4Z
DE000NB1V403	Not Applicable	NB1V40
DE000NB1V411	Not Applicable	NB1V41
DE000NB1V429	Not Applicable	NB1V42
DE000NB1V437	Not Applicable	NB1V43
DE000NB1V445	Not Applicable	NB1V44
DE000NB1V452	Not Applicable	NB1V45
DE000NB1V460	Not Applicable	NB1V46
DE000NB1V478	Not Applicable	NB1V47
DE000NB1V486	Not Applicable	NB1V48
DE000NB1V494	Not Applicable	NB1V49
DE000NB1V5A8	Not Applicable	NB1V5A
DE000NB1V5B6	Not Applicable	NB1V5B
DE000NB1V5C4	Not Applicable	NB1V5C
DE000NB1V5D2	Not Applicable	NB1V5D
DE000NB1V5E0	Not Applicable	NB1V5E
DE000NB1V5F7	Not Applicable	NB1V5F
DE000NB1V5G5	Not Applicable	NB1V5G
DE000NB1V5H3	Not Applicable	NB1V5H
DE000NB1V5J9	Not Applicable	NB1V5J
DE000NB1V5K7	Not Applicable	NB1V5K
DE000NB1V5L5	Not Applicable	NB1V5L
DE000NB1V5M3	Not Applicable	NB1V5M
DE000NB1V5N1	Not Applicable	NB1V5N
DE000NB1V5P6	Not Applicable	NB1V5P
DE000NB1V5Q4	Not Applicable	NB1V5Q
DE000NB1V5R2	Not Applicable	NB1V5R
DE000NB1V5S0	Not Applicable	NB1V5S

(iv)	**Name of the Principal Certificate Agent**	ING Bank N.V.

8   DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn

(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "**Public Offer Jurisdiction**" and together the "**Public Offer Jurisdictions**").
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR