

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
431,232	NB1VGA	DE000NB1VGA2	1,000,000	ING Short Commodity Open End Turbo Certificate
431,233	NB1VGB	DE000NB1VGB0	1,000,000	ING Short Commodity Open End Turbo Certificate
431,234	NB1VGC	DE000NB1VGC8	1,000,000	ING Short Commodity Open End Turbo Certificate
431,235	NB1VGD	DE000NB1VGD6	1,000,000	ING Short Commodity Open End Turbo Certificate
431,236	NB1VGE	DE000NB1VGE4	1,000,000	ING Short Commodity Open End Turbo Certificate
431,237	NB1VGF	DE000NB1VGF1	1,000,000	ING Short Commodity Open End Turbo Certificate
431,238	NB1VGG	DE000NB1VGG9	500,000	ING Short Commodity Open End Turbo Certificate
431,239	NB1VGH	DE000NB1VGH7	500,000	ING Short Commodity Open End Turbo Certificate
431,240	NB1VGJ	DE000NB1VGJ3	500,000	ING Short Commodity Open End Turbo Certificate
431,241	NB1VGK	DE000NB1VGK1	500,000	ING Short Commodity Open End Turbo Certificate
431,242	NB1VGL	DE000NB1VGL9	500,000	ING Short Commodity Open End Turbo Certificate
431,243	NB1VGM	DE000NB1VGM7	500,000	ING Short Commodity Open End Turbo Certificate
431,244	NB1VGN	DE000NB1VGN5	500,000	ING Short Commodity Open End Turbo Certificate
431,245	NB1VGP	DE000NB1VGP0	500,000	ING Short Commodity Open End Turbo Certificate
431,246	NB1VGQ	DE000NB1VGQ8	500,000	ING Short Commodity Open End Turbo Certificate
431,247	NB1VGR	DE000NB1VGR6	500,000	ING Short Commodity Open End Turbo Certificate
431,248	NB1VGS	DE000NB1VGS4	500,000	ING Short Commodity Open End Turbo Certificate
431,249	NB1VGT	DE000NB1VGT2	500,000	ING Short Commodity Open End Turbo Certificate
431,250	NB1VGU	DE000NB1VGU0	500,000	ING Short Commodity Open End Turbo Certificate
431,251	NB1GVV	DE000NB1GVV8	500,000	ING Short Commodity Open End Turbo Certificate
431,252	NB1VGW	DE000NB1VGW6	500,000	ING Short Commodity Open End Turbo Certificate
431,253	NB1VGX	DE000NB1VGX4	500,000	ING Short Commodity Open End Turbo Certificate
431,254	NB1VGY	DE000NB1VGY2	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
431,255	NB1VGZ	DE000NB1VGZ9	500,000	ING Short Commodity Open End Turbo Certificate
431,256	NB1VG0	DE000NB1VG02	500,000	ING Short Commodity Open End Turbo Certificate
431,257	NB1VG1	DE000NB1VG10	500,000	ING Short Commodity Open End Turbo Certificate
431,258	NB1VG2	DE000NB1VG28	500,000	ING Short Commodity Open End Turbo Certificate
431,259	NB1VG3	DE000NB1VG36	500,000	ING Short Commodity Open End Turbo Certificate
431,260	NB1VG4	DE000NB1VG44	500,000	ING Short Commodity Open End Turbo Certificate
431,261	NB1VG5	DE000NB1VG51	500,000	ING Short Commodity Open End Turbo Certificate
431,262	NB1VG6	DE000NB1VG69	500,000	ING Short Commodity Open End Turbo Certificate
431,263	NB1VG7	DE000NB1VG77	500,000	ING Short Commodity Open End Turbo Certificate
431,264	NB1VG8	DE000NB1VG85	500,000	ING Short Commodity Open End Turbo Certificate
431,265	NB1VG9	DE000NB1VG93	500,000	ING Short Commodity Open End Turbo Certificate
431,266	NB1VHA	DE000NB1VHA0	500,000	ING Short Commodity Open End Turbo Certificate
431,267	NB1VHB	DE000NB1VHB8	500,000	ING Short Commodity Open End Turbo Certificate
431,268	NB1VHC	DE000NB1VHC6	500,000	ING Short Commodity Open End Turbo Certificate
431,269	NB1VHD	DE000NB1VHD4	1,000,000	ING Short Commodity Open End Turbo Certificate
431,270	NB1VHE	DE000NB1VHE2	1,000,000	ING Short Commodity Open End Turbo Certificate
431,271	NB1VHF	DE000NB1VHF9	1,000,000	ING Short Commodity Open End Turbo Certificate
431,272	NB1VHG	DE000NB1VHG7	1,000,000	ING Short Commodity Open End Turbo Certificate
431,273	NB1VHH	DE000NB1VHH5	1,000,000	ING Short Commodity Open End Turbo Certificate
431,274	NB1VHJ	DE000NB1VHJ1	1,000,000	ING Short Commodity Open End Turbo Certificate
431,275	NB1VHK	DE000NB1VHK9	1,000,000	ING Short Commodity Open End Turbo Certificate
431,276	NB1VHL	DE000NB1VHL7	1,000,000	ING Short Commodity Open End Turbo Certificate
431,277	NB1VHM	DE000NB1VHM5	1,000,000	ING Short Commodity Open End Turbo Certificate
431,278	NB1VHN	DE000NB1VHN3	250,000	ING Short Commodity Open End Turbo Certificate
431,279	NB1VHP	DE000NB1VHP8	500,000	ING Short Commodity Open End Turbo Certificate
431,280	NB1VHQ	DE000NB1VHQ6	500,000	ING Short Commodity Open End Turbo Certificate
431,281	NB1VHR	DE000NB1VHR4	500,000	ING Short Commodity Open End Turbo Certificate
431,282	NB1VHS	DE000NB1VHS2	500,000	ING Short Commodity Open End Turbo

				Certificate
431,283	NB1VHT	DE000NB1VHT0	500,000	ING Short Commodity Open End Turbo Certificate
431,284	NB1VHU	DE000NB1VHU8	1,000,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key

information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 April 2025
6	Issue Date:	04 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
431,232	DE000NB1VGA2	1,000,000	0.05	74.2500000000	3	5.0	7.5	20.0	0.0	74.2500000000	0.01	0.1	USD
431,233	DE000NB1VGB0	1,000,000	0.04	74.4500000000	3	5.0	7.5	20.0	0.0	74.4500000000	0.01	0.1	USD
431,234	DE000NB1VGC8	1,000,000	0.02	74.6500000000	3	5.0	7.5	20.0	0.0	74.6500000000	0.01	0.1	USD
431,235	DE000NB1VGD6	1,000,000	0.01	74.8500000000	3	5.0	7.5	20.0	0.0	74.8500000000	0.01	0.1	USD
431,236	DE000NB1VGE4	1,000,000	0.02	75.0500000000	3	5.0	7.5	20.0	0.0	75.0500000000	0.01	0.1	USD
431,237	DE000NB1VGF1	1,000,000	0.04	75.2500000000	3	5.0	7.5	20.0	0.0	75.2500000000	0.01	0.1	USD
431,238	DE000NB1VGG9	500,000	0.53	3129.1400000000	3	5.0	3.0	20.0	0.0	3129.1400000000	0.01	0.1	USD
431,239	DE000NB1VGH7	500,000	0.44	3130.1400000000	3	5.0	3.0	20.0	0.0	3130.1400000000	0.01	0.1	USD

431,24 0	DE000NB1 VGJ3	500,000	0.34	3131.14 000000 00	3	5.0	3.0	20.0	0.0	3131.14 000000 00	0.01	0.1	USD
431,24 1	DE000NB1 VGK1	500,000	0.25	3132.14 000000 00	3	5.0	3.0	20.0	0.0	3132.14 000000 00	0.01	0.1	USD
431,24 2	DE000NB1 VGL9	500,000	0.16	3133.14 000000 00	3	5.0	3.0	20.0	0.0	3133.14 000000 00	0.01	0.1	USD
431,24 3	DE000NB1 VGM7	500,000	0.07	3134.14 000000 00	3	5.0	3.0	20.0	0.0	3134.14 000000 00	0.01	0.1	USD
431,24 4	DE000NB1 VGN5	500,000	0.03	3135.14 000000 00	3	5.0	3.0	20.0	0.0	3135.14 000000 00	0.01	0.1	USD
431,24 5	DE000NB1 VGP0	500,000	0.12	3136.14 000000 00	3	5.0	3.0	20.0	0.0	3136.14 000000 00	0.01	0.1	USD
431,24 6	DE000NB1 VGQ8	500,000	0.21	3137.14 000000 00	3	5.0	3.0	20.0	0.0	3137.14 000000 00	0.01	0.1	USD
431,24 7	DE000NB1 VGR6	500,000	0.3	3138.14 000000 00	3	5.0	3.0	20.0	0.0	3138.14 000000 00	0.01	0.1	USD
431,24 8	DE000NB1 VGS4	500,000	0.4	3139.14 000000 00	3	5.0	3.0	20.0	0.0	3139.14 000000 00	0.01	0.1	USD
431,24 9	DE000NB1 VGT2	500,000	0.49	3140.14 000000 00	3	5.0	3.0	20.0	0.0	3140.14 000000 00	0.01	0.1	USD
431,25 0	DE000NB1 VGU0	500,000	0.58	3141.14 000000 00	3	5.0	3.0	20.0	0.0	3141.14 000000 00	0.01	0.1	USD
431,25 1	DE000NB1 GVV8	500,000	0.68	3142.14 000000 00	3	5.0	3.0	20.0	0.0	3142.14 000000 00	0.01	0.1	USD
431,25 2	DE000NB1 VGW6	500,000	0.77	3143.14 000000 00	3	5.0	3.0	20.0	0.0	3143.14 000000 00	0.01	0.1	USD
431,25 3	DE000NB1 VGX4	500,000	0.86	3144.14 000000 00	3	5.0	3.0	20.0	0.0	3144.14 000000 00	0.01	0.1	USD
431,25 4	DE000NB1 VGY2	500,000	0.95	3145.14 000000 00	3	5.0	3.0	20.0	0.0	3145.14 000000 00	0.01	0.1	USD
431,25 5	DE000NB1 VGZ9	500,000	1.05	3146.14 000000 00	3	5.0	3.0	20.0	0.0	3146.14 000000 00	0.01	0.1	USD
431,25 6	DE000NB1 VG02	500,000	1.14	3147.14 000000 00	3	5.0	3.0	20.0	0.0	3147.14 000000 00	0.01	0.1	USD
431,25 7	DE000NB1 VG10	500,000	1.23	3148.14 000000 00	3	5.0	3.0	20.0	0.0	3148.14 000000 00	0.01	0.1	USD
431,25 8	DE000NB1 VG28	500,000	1.32	3149.14 000000 00	3	5.0	3.0	20.0	0.0	3149.14 000000 00	0.01	0.1	USD
431,25 9	DE000NB1 VG36	500,000	44.98	3620.33 000000 00	3	5.0	3.0	20.0	0.0	3620.33 000000 00	0.01	0.1	USD
431,26 0	DE000NB1 VG44	500,000	45.07	3621.33 000000	3	5.0	3.0	20.0	0.0	3621.33 000000	0.01	0.1	USD

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431,26 1	DE000NB1 VG51	500,000	45.17	3622.33 000000 00	3	5.0	3.0	20.0	0.0	3622.33 000000 00	0.01	0.1	USD
431,26 2	DE000NB1 VG69	500,000	45.26	3623.33 000000 00	3	5.0	3.0	20.0	0.0	3623.33 000000 00	0.01	0.1	USD
431,26 3	DE000NB1 VG77	500,000	45.35	3624.33 000000 00	3	5.0	3.0	20.0	0.0	3624.33 000000 00	0.01	0.1	USD
431,26 4	DE000NB1 VG85	500,000	45.44	3625.33 000000 00	3	5.0	3.0	20.0	0.0	3625.33 000000 00	0.01	0.1	USD
431,26 5	DE000NB1 VG93	500,000	45.54	3626.33 000000 00	3	5.0	3.0	20.0	0.0	3626.33 000000 00	0.01	0.1	USD
431,26 6	DE000NB1 VHA0	500,000	45.63	3627.33 000000 00	3	5.0	3.0	20.0	0.0	3627.33 000000 00	0.01	0.1	USD
431,26 7	DE000NB1 VHB8	500,000	45.72	3628.33 000000 00	3	5.0	3.0	20.0	0.0	3628.33 000000 00	0.01	0.1	USD
431,26 8	DE000NB1 VHC6	500,000	45.81	3629.33 000000 00	3	5.0	3.0	20.0	0.0	3629.33 000000 00	0.01	0.1	USD
431,26 9	DE000NB1 VHD4	1,000,000	0.01	4.06700 00000	3	5.0	10.0	20.0	0.0	4.06700 00000	0.001	1.0	USD
431,27 0	DE000NB1 VHE2	1,000,000	0.03	4.08800 00000	3	5.0	10.0	20.0	0.0	4.08800 00000	0.001	1.0	USD
431,27 1	DE000NB1 VHF9	1,000,000	0.05	4.10900 00000	3	5.0	10.0	20.0	0.0	4.10900 00000	0.001	1.0	USD
431,27 2	DE000NB1 VHG7	1,000,000	0.07	4.13000 00000	3	5.0	10.0	20.0	0.0	4.13000 00000	0.001	1.0	USD
431,27 3	DE000NB1 VHH5	1,000,000	0.09	4.15100 00000	3	5.0	10.0	20.0	0.0	4.15100 00000	0.001	1.0	USD
431,27 4	DE000NB1 VHJ1	1,000,000	0.11	4.17200 00000	3	5.0	10.0	20.0	0.0	4.17200 00000	0.001	1.0	USD
431,27 5	DE000NB1 VHK9	1,000,000	0.13	4.19300 00000	3	5.0	10.0	20.0	0.0	4.19300 00000	0.001	1.0	USD
431,27 6	DE000NB1 VHL7	1,000,000	0.15	4.21500 00000	3	5.0	10.0	20.0	0.0	4.21500 00000	0.001	1.0	USD
431,27 7	DE000NB1 VHM5	1,000,000	0.17	4.23700 00000	3	5.0	10.0	20.0	0.0	4.23700 00000	0.001	1.0	USD
431,27 8	DE000NB1 VHN3	250,000	0.1	1005.59 000000 00	3	5.0	5.0	20.0	0.0	1005.59 000000 00	0.01	0.01	USD
431,27 9	DE000NB1 VHP8	500,000	0.01	34.0021 000000	3	5.0	4.0	20.0	0.0	34.0021 000000	0.000 1	1.0	USD
431,28 0	DE000NB1 VHQ6	500,000	0.05	34.0521 000000	3	5.0	4.0	20.0	0.0	34.0521 000000	0.000 1	1.0	USD
431,28 1	DE000NB1 VHR4	500,000	0.09	34.1021 000000	3	5.0	4.0	20.0	0.0	34.1021 000000	0.000 1	1.0	USD
431,28 2	DE000NB1 VHS2	500,000	0.14	34.1521 000000	3	5.0	4.0	20.0	0.0	34.1521 000000	0.000 1	1.0	USD
431,28 3	DE000NB1 VHT0	500,000	0.19	34.2021 000000	3	5.0	4.0	20.0	0.0	34.2021 000000	0.000 1	1.0	USD
431,28 4	DE000NB1 VHU8	1,000,000	0.22	43.1900 000000	3.0	3.5	7.5	20.0	0.0	43.1900 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
431,232	DE000NB1VGA2	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,233	DE000NB1VGB0	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,234	DE000NB1VGC8	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COM5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

431,235	DE000NB1VGD6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,236	DE000NB1VGE4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,237	DE000NB1VGF1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COM5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,238	DE000NB1VGG9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,239	DE000NB1VGH7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,240	DE000NB1VGJ3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,241	DE000NB1VGK1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

431,24 2	DE000N B1VGL9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,24 3	DE000N B1VGM7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,24 4	DE000N B1VGN5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,24 5	DE000N B1VGP0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,24 6	DE000N B1VGQ8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,24 7	DE000N B1VGR6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,24 8	DE000N B1VGS4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,24 9	DE000N B1VGT2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,25 0	DE000N B1VGU0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,25 1	DE000N B1VGv8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

431,252	DE000NB1VGW6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,253	DE000NB1VGX4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,254	DE000NB1VGY2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,255	DE000NB1VGZ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,256	DE000NB1VG02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,257	DE000NB1VG10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,258	DE000NB1VG28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,259	DE000NB1VG36	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,260	DE000NB1VG44	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

431,261	DE000NB1VG51	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,262	DE000NB1VG69	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,263	DE000NB1VG77	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,264	DE000NB1VG85	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,265	DE000NB1VG93	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,266	DE000NB1VHA0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,267	DE000NB1VHB8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,268	DE000NB1VHC6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,269	DE000NB1VHD4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

431,270	DE000NB1VHE2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,271	DE000NB1VHF9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,272	DE000NB1VHG7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,273	DE000NB1VHH5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,274	DE000NB1VHJ1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

431,275	DE000NB1VHK9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,276	DE000NB1VHL7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,277	DE000NB1VHM5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGK25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,278	DE000NB1VHN3	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,279	DE000NB1VHP8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,280	DE000NB1VHQ6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
431,281	DE000NB1VHR4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

431,28 2	DE000N B1VHS2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,28 3	DE000N B1VHT0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange
431,28 4	DE000N B1VHU8	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTK5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmdty>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1VGA2	Not Applicable	NB1VGA
DE000NB1VGB0	Not Applicable	NB1VGB
DE000NB1VGC8	Not Applicable	NB1VGC
DE000NB1VGD6	Not Applicable	NB1VGD
DE000NB1VGE4	Not Applicable	NB1VGE

DE000NB1VGF1	Not Applicable	NB1VGF
DE000NB1VGG9	Not Applicable	NB1VGG
DE000NB1VGH7	Not Applicable	NB1VGH
DE000NB1VGJ3	Not Applicable	NB1VGJ
DE000NB1VGK1	Not Applicable	NB1VGK
DE000NB1VGL9	Not Applicable	NB1VGL
DE000NB1VGM7	Not Applicable	NB1VGM
DE000NB1VGN5	Not Applicable	NB1VGN
DE000NB1VGP0	Not Applicable	NB1VGP
DE000NB1VGQ8	Not Applicable	NB1VGQ
DE000NB1VGR6	Not Applicable	NB1VGR
DE000NB1VGS4	Not Applicable	NB1VGS
DE000NB1VGT2	Not Applicable	NB1VGT
DE000NB1VGU0	Not Applicable	NB1VGU
DE000NB1VGV8	Not Applicable	NB1VGV
DE000NB1VGW6	Not Applicable	NB1VGW
DE000NB1VGX4	Not Applicable	NB1VGX
DE000NB1VGY2	Not Applicable	NB1VGY
DE000NB1VGZ9	Not Applicable	NB1VGZ
DE000NB1VG02	Not Applicable	NB1VG0
DE000NB1VG10	Not Applicable	NB1VG1
DE000NB1VG28	Not Applicable	NB1VG2
DE000NB1VG36	Not Applicable	NB1VG3
DE000NB1VG44	Not Applicable	NB1VG4
DE000NB1VG51	Not Applicable	NB1VG5
DE000NB1VG69	Not Applicable	NB1VG6
DE000NB1VG77	Not Applicable	NB1VG7
DE000NB1VG85	Not Applicable	NB1VG8
DE000NB1VG93	Not Applicable	NB1VG9
DE000NB1VHA0	Not Applicable	NB1VHA
DE000NB1VHB8	Not Applicable	NB1VHB
DE000NB1VHC6	Not Applicable	NB1VHC
DE000NB1VHD4	Not Applicable	NB1VHD
DE000NB1VHE2	Not Applicable	NB1VHE
DE000NB1VHF9	Not Applicable	NB1VHF
DE000NB1VHG7	Not Applicable	NB1VHG
DE000NB1VHH5	Not Applicable	NB1VHH
DE000NB1VHJ1	Not Applicable	NB1VHJ
DE000NB1VHK9	Not Applicable	NB1VHK
DE000NB1VHL7	Not Applicable	NB1VHL
DE000NB1VHM5	Not Applicable	NB1VHM
DE000NB1VHN3	Not Applicable	NB1VHN
DE000NB1VHP8	Not Applicable	NB1VHP
DE000NB1VHQ6	Not Applicable	NB1VHQ
DE000NB1VHR4	Not Applicable	NB1VHR
DE000NB1VHS2	Not Applicable	NB1VHS
DE000NB1VHT0	Not Applicable	NB1VHT
DE000NB1VHU8	Not Applicable	NB1VHU

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
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Netherlands:	
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR