

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
432,603	NB1WNM	DE000NB1WNM1	250,000	ING Short FX Open End Turbo Certificate
432,604	NB1WNN	DE000NB1WNN9	250,000	ING Short FX Open End Turbo Certificate
432,605	NB1WNP	DE000NB1WNP4	250,000	ING Short FX Open End Turbo Certificate
432,606	NB1WNQ	DE000NB1WNQ2	250,000	ING Short FX Open End Turbo Certificate
432,607	NB1WNR	DE000NB1WNR0	250,000	ING Short FX Open End Turbo Certificate
432,608	NB1WNS	DE000NB1WNS8	250,000	ING Short FX Open End Turbo Certificate
432,609	NB1WNT	DE000NB1WNT6	250,000	ING Short FX Open End Turbo Certificate
432,610	NB1WNU	DE000NB1WNU4	1,000,000	ING Short FX Open End Turbo Certificate
432,611	NB1WNV	DE000NB1WNV2	1,000,000	ING Short FX Open End Turbo Certificate
432,612	NB1WNW	DE000NB1WNW0	1,000,000	ING Short FX Open End Turbo Certificate
432,613	NB1WNX	DE000NB1WNX8	1,000,000	ING Short FX Open End Turbo Certificate
432,614	NB1WNY	DE000NB1WNY6	1,000,000	ING Short FX Open End Turbo Certificate
432,615	NB1WNZ	DE000NB1WNZ3	1,000,000	ING Short FX Open End Turbo Certificate
432,616	NB1WN0	DE000NB1WN02	1,000,000	ING Short FX Open End Turbo Certificate
432,617	NB1WN1	DE000NB1WN10	1,000,000	ING Short FX Open End Turbo Certificate
432,618	NB1WN2	DE000NB1WN28	1,000,000	ING Short FX Open End Turbo Certificate
432,619	NB1WN3	DE000NB1WN36	1,000,000	ING Short FX Open End Turbo Certificate
432,620	NB1WN4	DE000NB1WN44	250,000	ING Short FX Open End Turbo Certificate
432,621	NB1WN5	DE000NB1WN51	250,000	ING Short FX Open End Turbo Certificate
432,622	NB1WN6	DE000NB1WN69	250,000	ING Short FX Open End Turbo Certificate
432,623	NB1WN7	DE000NB1WN77	250,000	ING Short FX Open End Turbo Certificate
432,624	NB1WN8	DE000NB1WN85	250,000	ING Short FX Open End Turbo Certificate
432,625	NB1WN9	DE000NB1WN93	250,000	ING Short FX Open End Turbo Certificate
432,626	NB1WPA	DE000NB1WPA1	250,000	ING Short FX Open End Turbo Certificate
432,627	NB1WPB	DE000NB1WPB9	250,000	ING Short FX Open End Turbo Certificate
432,628	NB1WPC	DE000NB1WPC7	250,000	ING Short FX Open End Turbo Certificate
432,629	NB1WPD	DE000NB1WPD5	250,000	ING Short FX Open End Turbo Certificate
432,630	NB1WPE	DE000NB1WPE3	250,000	ING Short FX Open End Turbo Certificate
432,631	NB1WPF	DE000NB1WPF0	250,000	ING Short FX Open End Turbo Certificate
432,632	NB1WPG	DE000NB1WPG8	250,000	ING Short FX Open End Turbo Certificate
432,633	NB1WPH	DE000NB1WPH6	250,000	ING Short FX Open End Turbo Certificate

**under the**  
**Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the

Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Currency Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 April 2025
6	Issue Date:	08 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
432,603	DE000NB1WNM1	250,000	10.74	1.9309000000	3	5.0	2.0	20.0	0.0	1.9309000000	0.0001	100.0	AUD
432,604	DE000NB1WNN9	250,000	0.48	0.9586000000	3	5.0	2.0	20.0	0.0	0.9586000000	0.00001	100.0	CHF
432,605	DE000NB1WNP4	250,000	0.11	0.8413400000	3	5.0	2.0	20.0	0.0	0.8413400000	0.00001	100.0	GBP
432,606	DE000NB1WNQ2	250,000	0.3	162.5100000000	3	5.0	2.0	20.0	0.0	162.5100000000	0.01	100.0	JPY
432,607	DE000NB1WNR0	250,000	0.55	162.9200000000	3	5.0	2.0	20.0	0.0	162.9200000000	0.01	100.0	JPY
432,608	DE000NB1WNS8	250,000	0.8	163.3300000000	3	5.0	2.0	20.0	0.0	163.3300000000	0.01	100.0	JPY
432,609	DE000NB1WNT6	250,000	1.06	163.7400000000	3	5.0	2.0	20.0	0.0	163.7400000000	0.01	100.0	JPY

432,610	DE000NB1WNU4	1,000,000	0.05	1.1048000000	3	5.0	1.0	20.0	0.0	1.1048000000	0.0001	100.0	USD
432,611	DE000NB1WNV2	1,000,000	0.04	1.1058000000	3	5.0	1.0	20.0	0.0	1.1058000000	0.0001	100.0	USD
432,612	DE000NB1WNW0	1,000,000	0.13	1.1068000000	3	5.0	1.0	20.0	0.0	1.1068000000	0.0001	100.0	USD
432,613	DE000NB1WNX8	1,000,000	0.22	1.1078000000	3	5.0	1.0	20.0	0.0	1.1078000000	0.0001	100.0	USD
432,614	DE000NB1WNY6	1,000,000	0.31	1.1088000000	3	5.0	1.0	20.0	0.0	1.1088000000	0.0001	100.0	USD
432,615	DE000NB1WNZ3	1,000,000	0.4	1.1098000000	3	5.0	1.0	20.0	0.0	1.1098000000	0.0001	100.0	USD
432,616	DE000NB1WN02	1,000,000	0.49	1.1108000000	3	5.0	1.0	20.0	0.0	1.1108000000	0.0001	100.0	USD
432,617	DE000NB1WN10	1,000,000	0.58	1.1118000000	3	5.0	1.0	20.0	0.0	1.1118000000	0.0001	100.0	USD
432,618	DE000NB1WN28	1,000,000	0.67	1.1128000000	3	5.0	1.0	20.0	0.0	1.1128000000	0.0001	100.0	USD
432,619	DE000NB1WN36	1,000,000	0.77	1.1138000000	3	5.0	1.0	20.0	0.0	1.1138000000	0.0001	100.0	USD
432,620	DE000NB1WN44	250,000	0.06	1.3159000000	3	5.0	2.0	20.0	0.0	1.3159000000	0.0001	100.0	USD
432,621	DE000NB1WN51	250,000	0.1	146.7400000000	3	5.0	2.0	20.0	0.0	146.7400000000	0.010	100.0	JPY
432,622	DE000NB1WN69	250,000	0.25	146.9700000000	3	5.0	2.0	20.0	0.0	146.9700000000	0.010	100.0	JPY
432,623	DE000NB1WN77	250,000	0.39	147.2000000000	3	5.0	2.0	20.0	0.0	147.2000000000	0.010	100.0	JPY
432,624	DE000NB1WN85	250,000	0.53	147.4300000000	3	5.0	2.0	20.0	0.0	147.4300000000	0.010	100.0	JPY
432,625	DE000NB1WN93	250,000	0.67	147.6600000000	3	5.0	2.0	20.0	0.0	147.6600000000	0.010	100.0	JPY
432,626	DE000NB1WPA1	250,000	0.81	147.8900000000	3	5.0	2.0	20.0	0.0	147.8900000000	0.010	100.0	JPY
432,627	DE000NB1WPB9	250,000	0.95	148.1200000000	3	5.0	2.0	20.0	0.0	148.1200000000	0.010	100.0	JPY
432,628	DE000NB1WPC7	250,000	1.1	148.3500000000	3	5.0	2.0	20.0	0.0	148.3500000000	0.010	100.0	JPY
432,629	DE000NB1WPD5	250,000	1.24	148.5800000000	3	5.0	2.0	20.0	0.0	148.5800000000	0.010	100.0	JPY
432,630	DE000NB1WPE3	250,000	1.38	148.8100000000	3	5.0	2.0	20.0	0.0	148.8100000000	0.010	100.0	JPY
432,631	DE000NB1WPF0	250,000	1.52	149.0400000000	3	5.0	2.0	20.0	0.0	149.0400000000	0.010	100.0	JPY
432,632	DE000NB1WPG8	250,000	1.66	149.2700000000	3	5.0	2.0	20.0	0.0	149.2700000000	0.010	100.0	JPY
432,633	DE000NB1WPH6	250,000	1.81	149.5000000000	3	5.0	2.0	20.0	0.0	149.5000000000	0.010	100.0	JPY

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
432,603	DE000NB1WNM1	EUR/AUD (Bloomberg code: EURAUD <Crncy>)	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,604	DE000NB1WNN9	EUR/CHF (Bloomberg code: EURCHF <Crncy>)	Reuters Page EURCHF=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,605	DE000NB1WNP4	EUR/GBP (Bloomberg code: EURGBP <Crncy>)	Reuters Page WMRPSPOT19	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,606	DE000NB1WNQ2	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,607	DE000NB1WNR0	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,608	DE000NB1WNS8	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,609	DE000NB1WNT6	EUR/JPY (Bloomberg code: EURJPY <Crncy>)	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,610	DE000NB1WNU4	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,611	DE000NB1WNV2	EUR/USD (Bloomberg code: EURUSD <Crncy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,612	DE000NB1WNW0	EUR/USD (Bloomberg code: EURUSD	Reuters Page EUR=	As specified in the Currency Certificate	JPY	3 p.m. Greenwich Mean Time.

		<Crcy>		Conditions		
432,613	DE000NB1WNX 8	EUR/USD (Bloomberg code: EURUSD <Crcy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,614	DE000NB1WNY 6	EUR/USD (Bloomberg code: EURUSD <Crcy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,615	DE000NB1WNZ 3	EUR/USD (Bloomberg code: EURUSD <Crcy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,616	DE000NB1WN0 2	EUR/USD (Bloomberg code: EURUSD <Crcy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,617	DE000NB1WN1 0	EUR/USD (Bloomberg code: EURUSD <Crcy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,618	DE000NB1WN2 8	EUR/USD (Bloomberg code: EURUSD <Crcy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,619	DE000NB1WN3 6	EUR/USD (Bloomberg code: EURUSD <Crcy>)	Reuters Page EUR=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,620	DE000NB1WN4 4	GBP/USD (Bloomberg code: GBPUSD <Crcy>)	Reuters Page GBP=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,621	DE000NB1WN5 1	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,622	DE000NB1WN6 9	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,623	DE000NB1WN7 7	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,624	DE000NB1WN8 5	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,625	DE000NB1WN9 3	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,626	DE000NB1WPA 1	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,627	DE000NB1WPB 9	USD/JPY (Bloomberg	Reuters Page JPY=	As specified in the Currency	JPY	3 p.m. Greenwich

		code: USDJPY <Crcy>		Certificate Conditions		Mean Time.
432,628	DE000NB1WPC 7	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,629	DE000NB1WPD 5	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,630	DE000NB1WPE 3	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,631	DE000NB1WPF 0	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,632	DE000NB1WPG 8	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,633	DE000NB1WPH 6	USD/JPY (Bloomberg code: USDJPY <Crcy>)	Reuters Page JPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.

27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
EUR/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURJPY <Crncy>)
EUR/GBP	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the

	Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURGBP <Crncy>)
EUR/AUD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURAUD <Crncy>)
EUR/CHF	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURCHF <Crncy>)
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <Crncy>)
GBP/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: GBPUSD <Crncy>)
USD/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: USDJPY <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1WNM1	Not Applicable	NB1WNM
DE000NB1WNN9	Not Applicable	NB1WNN
DE000NB1WNP4	Not Applicable	NB1WNP
DE000NB1WNQ2	Not Applicable	NB1WNQ
DE000NB1WNR0	Not Applicable	NB1WNR
DE000NB1WNS8	Not Applicable	NB1WNS
DE000NB1WNT6	Not Applicable	NB1WNT
DE000NB1WNU4	Not Applicable	NB1WNU
DE000NB1WNV2	Not Applicable	NB1WNV
DE000NB1WNW0	Not Applicable	NB1WNW
DE000NB1WNX8	Not Applicable	NB1WNX
DE000NB1WNY6	Not Applicable	NB1WNY
DE000NB1WNZ3	Not Applicable	NB1WNZ
DE000NB1WN02	Not Applicable	NB1WN0
DE000NB1WN10	Not Applicable	NB1WN1
DE000NB1WN28	Not Applicable	NB1WN2
DE000NB1WN36	Not Applicable	NB1WN3
DE000NB1WN44	Not Applicable	NB1WN4
DE000NB1WN51	Not Applicable	NB1WN5
DE000NB1WN69	Not Applicable	NB1WN6
DE000NB1WN77	Not Applicable	NB1WN7
DE000NB1WN85	Not Applicable	NB1WN8
DE000NB1WN93	Not Applicable	NB1WN9
DE000NB1WPA1	Not Applicable	NB1WPA
DE000NB1WPB9	Not Applicable	NB1WPB
DE000NB1WPC7	Not Applicable	NB1WPC
DE000NB1WPD5	Not Applicable	NB1WPD
DE000NB1WPE3	Not Applicable	NB1WPE
DE000NB1WPF0	Not Applicable	NB1WPF
DE000NB1WPG8	Not Applicable	NB1WPG
DE000NB1WPH6	Not Applicable	NB1WPH

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**