ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	
Certificates				
432,634	NB1WPJ	DE000NB1WPJ2	250,000	ING Long FX Open End Turbo Certificate
432,635	NB1WPK	DE000NB1WPK0	250,000	ING Long FX Open End Turbo Certificate
432,636	NB1WPL	DE000NB1WPL8	250,000	ING Long FX Open End Turbo Certificate
432,637	NB1WPM	DE000NB1WPM6	250,000	ING Long FX Open End Turbo Certificate
432,638	NB1WPN	DE000NB1WPN4	250,000	ING Long FX Open End Turbo Certificate
432,639	NB1WPP	DE000NB1WPP9	250,000	ING Long FX Open End Turbo Certificate
432,640	NB1WPQ	DE000NB1WPQ7	250,000	ING Long FX Open End Turbo Certificate
432,641	NB1WPR	DE000NB1WPR5	250,000	ING Long FX Open End Turbo Certificate
432,642	NB1WPS	DE000NB1WPS3	250,000	ING Long FX Open End Turbo Certificate
432,643	NB1WPT	DE000NB1WPT1	250,000	ING Long FX Open End Turbo Certificate
432,644	NB1WPU	DE000NB1WPU9	250,000	ING Long FX Open End Turbo Certificate
432,645	NB1WPV	DE000NB1WPV7	1,000,000	ING Long FX Open End Turbo Certificate
432,646	NB1WPW	DE000NB1WPW5	1,000,000	ING Long FX Open End Turbo Certificate
432,647	NB1WPX	DE000NB1WPX3	1,000,000	ING Long FX Open End Turbo Certificate
432,648	NB1WPY	DE000NB1WPY1	1,000,000	ING Long FX Open End Turbo Certificate
432,649	NB1WPZ	DE000NB1WPZ8	1,000,000	ING Long FX Open End Turbo Certificate
432,650	NB1WP0	DE000NB1WP00	1,000,000	ING Long FX Open End Turbo Certificate
432,651	NB1WP1	DE000NB1WP18	1,000,000	ING Long FX Open End Turbo Certificate
432,652	NB1WP2	DE000NB1WP26	1,000,000	ING Long FX Open End Turbo Certificate
432,653	NB1WP3	DE000NB1WP34	1,000,000	ING Long FX Open End Turbo Certificate
432,654	NB1WP4	DE000NB1WP42	1,000,000	ING Long FX Open End Turbo Certificate
432,655	NB1WP5	DE000NB1WP59	1,000,000	ING Long FX Open End Turbo Certificate
432,656	NB1WP6	DE000NB1WP67	1,000,000	ING Long FX Open End Turbo Certificate
432,657	NB1WP7	DE000NB1WP75	1,000,000	ING Long FX Open End Turbo Certificate
432,658	NB1WP8	DE000NB1WP83	1,000,000	ING Long FX Open End Turbo Certificate
432,659	NB1WP9 NB1WQA	DE000NB1WP91 DE000NB1WQA9	1,000,000	ING Long FX Open End Turbo Certificate
432,660	NB1WQA NB1WQB		1,000,000	ING Long FX Open End Turbo Certificate
432,661	NB1WQB NB1WQC	DE000NB1WQB7 DE000NB1WQC5	1,000,000	ING Long FX Open End Turbo Certificate
432,662	NB1WQC NB1WQD	DE000NB1WQC3	1,000,000	ING Long FX Open End Turbo Certificate
432,663	~		1,000,000	ING Long FX Open End Turbo Certificate
432,664	NB1WQE NB1WQF	DE000NB1WQE1 DE000NB1WQF8	1,000,000	ING Long FX Open End Turbo Certificate ING Long FX Open End Turbo Certificate
432,665	NB1WQF NB1WQG	DE000NB1WQF8	1,000,000	ING Long FX Open End Turbo Certificate
432,666	NB1WQU NB1WQH	DE000NB1WQH4	1,000,000	<u> </u>
432,667	NB1WQH NB1WQJ	DE000NB1WQI4	1,000,000	ING Long FX Open End Turbo Certificate
432,668	NB1WQJ NB1WQK	DE000NB1WQ50	1,000,000	ING Long FX Open End Turbo Certificate
432,669	NB1WQK NB1WQL	DE000NB1WQK8	1,000,000	ING Long FX Open End Turbo Certificate
432,670	NB1WQL NB1WQM	DE000NB1WQL0		ING Long FX Open End Turbo Certificate ING Long FX Open End Turbo Certificate
432,671	NB1WQM NB1WQN	DE000NB1WQN2	250,000	
432,672	NB1WQN NB1WQP	DE000NB1WQP7	250,000 250,000	ING Long FX Open End Turbo Certificate ING Long FX Open End Turbo Certificate
432,673	NB1WQI NB1WQQ	DE000NB1WQQ5	250,000	ING Long FX Open End Turbo Certificate
432,675	NB1WQQ NB1WQR	DE000NB1WQQ3	250,000	ING Long FX Open End Turbo Certificate
	NB1WQK NB1WQS	DE000NB1WQR5		ING Long FX Open End Turbo Certificate
432,676	C A M T T T T T T T T T T T T T T T T T T	DE000101WQ31	250,000	ING Long FA Open End Turbo Certificate

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA, consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	
2	 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates: 	
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 April 2025
6	Issue Date:	08 April 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year
21 22 23		

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
432,63	DE000NB1	250,000	0.39	1.73690	3	5.0	2.0	20.0	0.0	1.73690	0.000	100.	AUD
4	WPJ2			00000						00000	1	0	
432,63	DE000NB1	250,000	1.54	1.71690	3	5.0	2.0	20.0	0.0	1.71690	0.000	100.	AUD
5	WPK0			00000						00000	1	0	
432,63	DE000NB1	250,000	0.53	0.83602	3	5.0	2.0	20.0	0.0	0.83602	0.000	100.	GBP
6	WPL8			00000						00000	01	0	
432,63	DE000NB1	250,000	0.33	161.500	3	5.0	2.0	20.0	0.0	161.500	0.01	100.	JPY
7	WPM6			000000						000000		0	
				0						0			
432,63	DE000NB1	250,000	0.59	161.090	3	5.0	2.0	20.0	0.0	161.090	0.01	100.	JPY
8	WPN4			000000						000000		0	
				0						0			
432,63	DE000NB1	250,000	0.84	160.680	3	5.0	2.0	20.0	0.0	160.680	0.01	100.	JPY
9	WPP9			000000						000000		0	
122 (1	DECCONTRA	25 0.000	1.00	0			•			0		100	
432,64	DE000NB1	250,000	1.09	160.270	3	5.0	2.0	20.0	0.0	160.270	0.01	100.	JPY
0	WPQ7			000000						000000		0	
				0						0			

432,64	DE000NB1	250,000	0.28	11.3545	3	5.0	2.0	20.0	0.0	11.3545	0.000	100.	NOK
432,04	WPR5	230,000	0.28	000000	3	5.0	2.0	20.0	0.0	000000	0.000	100. 0	NOK
432,64 2	DE000NB1 WPS3	250,000	0.53	11.3261 000000	3	5.0	2.0	20.0	0.0	11.3261 000000	0.000 1	100. 0	NOK
432,64 3	DE000NB1 WPT1	250,000	0.77	11.2978 000000	3	5.0	2.0	20.0	0.0	11.2978 000000	0.000 1	100. 0	NOK
432,64 4	DE000NB1 WPU9	250,000	1.02	11.2696 000000	3	5.0	2.0	20.0	0.0	11.2696 000000	0.000 1	100. 0	NOK
432,64 5	DE000NB1 WPV7	1,000,000	0.05	1.10600 00000	3	5.0	1.0	20.0	0.0	1.10600 00000	0.000 1	100. 0	USD
432,64 6	DE000NB1 WPW5	1,000,000	0.04	1.10500 00000	3	5.0	1.0	20.0	0.0	1.10500 00000	0.000 1	100. 0	USD
432,64 7	DE000NB1 WPX3	1,000,000	0.13	1.10400 00000	3	5.0	1.0	20.0	0.0	1.10400 00000	0.000 1	100. 0	USD
432,64 8	DE000NB1 WPY1	1,000,000	0.22	1.10300 00000	3	5.0	1.0	20.0	0.0	1.10300 00000	0.000 1	100. 0	USD
432,64 9	DE000NB1 WPZ8	1,000,000	0.31	1.10200 00000	3	5.0	1.0	20.0	0.0	1.10200 00000	0.000 1	100. 0	USD
432,65 0	DE000NB1 WP00	1,000,000	0.4	1.10100 00000	3	5.0	1.0	20.0	0.0	1.10100 00000	0.000 1	100. 0	USD
432,65 1	DE000NB1 WP18	1,000,000	0.49	1.10000 00000	3	5.0	1.0	20.0	0.0	1.10000 00000	0.000 1	100. 0	USD
432,65 2	DE000NB1 WP26	1,000,000	0.58	1.09900 00000	3	5.0	1.0	20.0	0.0	1.09900 00000	0.000 1	100. 0	USD
432,65 3	DE000NB1 WP34	1,000,000	0.67	1.09800 00000	3	5.0	1.0	20.0	0.0	1.09800 00000	0.000 1	100. 0	USD
432,65 4	DE000NB1 WP42	1,000,000	0.76	1.09700 00000	3	5.0	1.0	20.0	0.0	1.09700 00000	0.000 1	100. 0	USD
432,65 5	DE000NB1 WP59	1,000,000	0.85	1.09600 00000	3	5.0	1.0	20.0	0.0	1.09600 00000	0.000 1	100. 0	USD
432,65 6	DE000NB1 WP67	1,000,000	0.94	1.09500 00000	3	5.0	1.0	20.0	0.0	1.09500 00000	0.000 1	100. 0	USD
432,65 7	DE000NB1 WP75	1,000,000	1.03	1.09400 00000	3	5.0	1.0	20.0	0.0	1.09400 00000	0.000 1	100. 0	USD
432,65 8	DE000NB1 WP83	1,000,000	1.12	1.09300 00000	3	5.0	1.0	20.0	0.0	1.09300 00000	0.000 1	100. 0	USD
432,65 9	DE000NB1 WP91	1,000,000	1.21	1.09200 00000	3	5.0	1.0	20.0	0.0	1.09200 00000	0.000 1	100. 0	USD
432,66 0	DE000NB1 WQA9	1,000,000	1.3	1.09100 00000	3	5.0	1.0	20.0	0.0	1.09100 00000	0.000 1	100. 0	USD
432,66 1	DE000NB1 WQB7	1,000,000	1.39	1.09000 00000	3	5.0	1.0	20.0	0.0	1.09000 00000	0.000 1	100. 0	USD
432,66 2	DE000NB1 WQC5	1,000,000	1.48	1.08900 00000	3	5.0	1.0	20.0	0.0	1.08900 00000	0.000 1	100. 0	USD
432,66 3	DE000NB1 WQD3	1,000,000	1.57	$\frac{1.08800}{00000}$	3	5.0	1.0	20.0	0.0	1.08800 00000	0.000 1	100. 0	USD
432,66 4	DE000NB1 WQE1	1,000,000	1.66	1.08700 00000	3	5.0	1.0	20.0	0.0	1.08700 00000	0.000 1	100. 0	USD
432,66 5	DE000NB1 WQF8	1,000,000	1.76	1.08600 00000	3	5.0	1.0	20.0	0.0	1.08600 00000	0.000 1	100. 0	USD
432,66 6	DE000NB1 WQG6	1,000,000	1.85	1.08500 00000	3	5.0	1.0	20.0	0.0	1.08500 00000	0.000 1	100. 0	USD
432,66 7	DE000NB1 WQH4	1,000,000	1.94	1.08400 00000	3	5.0	1.0	20.0	0.0	1.08400 00000	0.000 1	100. 0	USD
432,66 8	DE000NB1 WQJ0	1,000,000	2.03	1.08300 00000	3	5.0	1.0	20.0	0.0	1.08300 00000	0.000 1	100. 0	USD
432,66 9	DE000NB1 WQK8	1,000,000	2.12	1.08200 00000	3	5.0	1.0	20.0	0.0	1.08200 00000	0.000 1	100. 0	USD
432,67 0	DE000NB1 WQL6	1,000,000	2.21	1.08100 00000	3	5.0	1.0	20.0	0.0	1.08100 00000	0.000 1	100. 0	USD
	-	-	-	-			-		-		•	-	I

432,67 1	DE000NB1 WQM4	250,000	0.31	1.31180 00000	3	5.0	2.0	20.0	0.0	1.31180 00000	0.000 1	100. 0	USD
432,67 2	DE000NB1 WQN2	250,000	0.76	1.30680 00000	3	5.0	2.0	20.0	0.0	1.30680 00000	0.000 1	100. 0	USD
432,67 3	DE000NB1 WQP7	250,000	1.21	1.30180 00000	3	5.0	2.0	20.0	0.0	1.30180 00000	0.000 1	100. 0	USD
432,67 4	DE000NB1 WQQ5	250,000	1.66	1.29680 00000	3	5.0	2.0	20.0	0.0	1.29680 00000	0.000 1	100. 0	USD
432,67 5	DE000NB1 WQR3	250,000	0.12	146.390 000000 0	3	5.0	2.0	20.0	0.0	146.390 000000 0	0.01	100. 0	JPY
432,67 6	DE000NB1 WQS1	250,000	0.26	146.170 000000 0	3	5.0	2.0	20.0	0.0	146.170 000000 0	0.01	100. 0	JPY

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable	
25	Share Certificate Provisions	Not Applicable	
26	Currency Certificate Provisions	Applicable	

Series Number of the Certificate s	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
432,634	DE000NB1WPJ2	EUR/AUD (Bloomberg code: EURAUD <crncy>)</crncy>	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,635	DE000NB1WPK 0	EUR/AUD (Bloomberg code: EURAUD <crncy>)</crncy>	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,636	DE000NB1WPL 8	EUR/GBP (Bloomberg code: EURGBP <crncy>)</crncy>	Reuters Page WMRPSPOT19	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,637	DE000NB1WPM 6	EUR/JPY (Bloomberg code: EURJPY <crncy>)</crncy>	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,638	DE000NB1WPN 4	EUR/JPY (Bloomberg code: EURJPY <crncy>)</crncy>	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,639	DE000NB1WPP 9	EUR/JPY (Bloomberg code: EURJPY <crncy>)</crncy>	Reuters Page EURJPY=	As specified in the Currency Certificate Conditions	JPY	3 p.m. Greenwich Mean Time.
432,640	DE000NB1WPQ	EUR/JPY	Reuters Page	As specified in the	JPY	3 p.m.

	7	(Bloomberg	EURJPY=	Currency	1	Greenwich
		code: EURJPY		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,641	DE000NB1WPR	EUR/NOK	Reuters Page	As specified in the	JPY	3 p.m.
	5	(Bloomberg	EURNOK=	Currency		Greenwich
		code:		Certificate		Mean Time.
		EURNOK		Conditions		
100 (10		<crncy>)</crncy>				
432,642	DE000NB1WPS	EUR/NOK	Reuters Page	As specified in the	JPY	3 p.m. Greenwich
	3	(Bloomberg code:	EURNOK=	Currency Certificate		
		EURNOK		Conditions		Mean Time.
		<crncy>)</crncy>		Conditions		
432,643	DE000NB1WPT	EUR/NOK	Reuters Page	As specified in the	JPY	3 p.m.
152,015	1	(Bloomberg	EURNOK=	Currency		Greenwich
	1	code:	Londton	Certificate		Mean Time.
		EURNOK		Conditions		intern Finite.
		<crncy>)</crncy>				
432,644	DE000NB1WPU	EUR/NOK	Reuters Page	As specified in the	JPY	3 p.m.
	9	(Bloomberg	EURNOK=	Currency		Greenwich
		code:		Certificate		Mean Time.
		EURNOK		Conditions		
		<crncy>)</crncy>				
432,645	DE000NB1WPV	EUR/USD	Reuters Page	As specified in the \tilde{a}	JPY	3 p.m.
	7	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
122 (1(<crncy>)</crncy>		Conditions		2
432,646	DE000NB1WP	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m. Greenwich
	W5	(Bloomberg code: EURUSD	EUR=	Currency Certificate		
				Conditions		Mean Time.
432,647	DE000NB1WPX	<crncy>) EUR/USD</crncy>	Reuters Page	As specified in the	JPY	3 p.m.
152,017	3	(Bloomberg	EUR=	Currency		Greenwich
	5	code: EURUSD	LOK	Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		intern Finite.
432,648	DE000NB1WPY	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	1	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,649	DE000NB1WPZ	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	8	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,650	DE000NB1WP0	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	0	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
422 (51		<crncy>)</crncy>	D	Conditions	IDV	2
432,651	DE000NB1WP1	EUR/USD (Bloomberg	Reuters Page	As specified in the Currency	JPY	3 p.m. Greenwich
	8	code: EURUSD	EUR=	Currency Certificate	1	Mean Time.
		<crncy>)</crncy>		Conditions	1	ivican 11me.
432,652	DE000NB1WP2	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
.52,052	6	(Bloomberg	EUR=	Currency		Greenwich
	Ĭ	code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions	1	incuir rinic.
432,653	DE000NB1WP3	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	4	(Bloomberg	EUR=	Currency	1	Greenwich
		code: EURUSD		Certificate	1	Mean Time.
	1	<crncy>)</crncy>	1	Conditions	1	

432,654	DE000NB1WP4	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	2	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
100 655		<crncy>)</crncy>	D . D	Conditions		
432,655	DE000NB1WP5	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	9	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,656	DE000NB1WP6	EUR/USD	Reuters Page	As specified in the \tilde{a}	JPY	3 p.m.
	7	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,657	DE000NB1WP7	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	5	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,658	DE000NB1WP8	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	3	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,659	DE000NB1WP9	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	1	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,660	DE000NB1WQA	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
,	9	(Bloomberg	EUR=	Currency		Greenwich
	-	code: EURUSD	2011	Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,661	DE000NB1WQB	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
,	7	(Bloomberg	EUR=	Currency	51 1	Greenwich
	7	code: EURUSD	LOK	Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		ivican rinic.
432,662	DE000NB1WQC	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
452,002	5	(Bloomberg	EUR=	Currency		Greenwich
	5	code: EURUSD	LOK-	Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		ivicali Time.
432,663	DE000NB1WQD		Reuters Page	As specified in the	JPY	3 p.m.
452,005	-	(Bloomberg	EUR=	Currency	JPI	Greenwich
	3	code: EURUSD	EUK-	Certificate		Mean Time.
				Conditions		wiean Time.
432,664	DE000NB1WQE	<crncy>) EUR/USD</crncy>	Reuters Page	As specified in the	IDV	3 p.m.
432,004		(Bloomberg	-	Currency	JPY	Greenwich
	1	code: EURUSD	EUR=	Certificate		
						Mean Time.
122 665		<crncy>)</crncy>	Dout D	Conditions	IDV	2
432,665	DE000NB1WQF	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	8	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
100 555	DEAGAID	< <u>Crncy></u>)		Conditions		
432,666	DE000NB1WQG	EUR/USD	Reuters Page	As specified in the \tilde{a}	JPY	3 p.m.
	6	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,667	DE000NB1WQH		Reuters Page	As specified in the	JPY	3 p.m.
	4	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
432,668	DE000NB1WQJ	EUR/USD	Reuters Page	As specified in the	JPY	3 p.m.
	0	(Bloomberg	EUR=	Currency		Greenwich
	Ů,					

		<crncy>)</crncy>			Conditions		
432,669	DE000NB1WQK		Reuters P	age	As specified in the	JPY	3 p.m.
	8	(Bloomberg	EUR=		Currency		Greenwich
		code: EURUSD			Certificate		Mean Time
		<crncy>)</crncy>			Conditions		
432,670	DE000NB1WQL	EUR/USD	Reuters P	age	As specified in the	JPY	3 p.m.
	6	(Bloomberg	EUR=		Currency		Greenwich
		code: EURUSD			Certificate		Mean Time
		<crncy>)</crncy>			Conditions		
432,671	DE000NB1WQ	GBP/USD	Reuters P	age	As specified in the	JPY	3 p.m.
	M4	(Bloomberg	GBP=		Currency		Greenwich
		code: GBPUSD			Certificate		Mean Time
		<crncy>)</crncy>			Conditions		
432,672	DE000NB1WQN	GBP/USD	Reuters P	age	As specified in the	JPY	3 p.m.
	2	(Bloomberg	GBP=		Currency		Greenwich
		code: GBPUSD			Certificate		Mean Time
		<crncy>)</crncy>			Conditions		
432,673	DE000NB1WQP	GBP/USD	Reuters P	age	As specified in the	JPY	3 p.m.
	7	(Bloomberg	GBP=		Currency		Greenwich
		code: GBPUSD			Certificate		Mean Time
		<crncy>)</crncy>			Conditions		
432,674	DE000NB1WQQ	GBP/USD	Reuters P	age	As specified in the	JPY	3 p.m.
	5	(Bloomberg	GBP=		Currency		Greenwich
		code: GBPUSD			Certificate		Mean Time
		<crncy>)</crncy>			Conditions		
432,675	DE000NB1WQR		Reuters P	age	As specified in the	JPY	3 p.m.
	3	(Bloomberg	JPY=		Currency		Greenwich
		code: USDJPY			Certificate		Mean Time
		<crncy>)</crncy>			Conditions		
432,676	DE000NB1WQS	USD/JPY	Reuters P	age	As specified in the	JPY	3 p.m.
	1	(Bloomberg	JPY=		Currency		Greenwich
		code: USDJPY			Certificate		Mean Time
		<crncy>)</crncy>			Conditions		
27 Co	mmodity Certificate	e Provisions		Not Ap	plicable	•	<u> </u>
I				•			
28 Fu	nd Certificate Provi	sions		Not Applicable			
29 Go	Government Bond Certificate Provisions				plicable		

30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on
(II) Admission to trading:	its behalf) for the Certificates to be admitted to trading
	on The Freiverkehr section of the Frankfurt Stock

(i	i) Estimate of total expenses related to admission to	EUR 500
	trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
EUR/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURJPY <crncy>)</crncy>
EUR/GBP	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the

	Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURGBP <crncy>)</crncy>
EUR/NOK	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURNOK <crncy>)</crncy>
EUR/AUD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURAUD <crncy>)</crncy>
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <crncy>)</crncy>
GBP/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: GBPUSD <crncy>)</crncy>
USD/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: USDJPY <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1WPJ2	Not Applicable	NB1WPJ
DE000NB1WPK0	Not Applicable	NB1WPK
DE000NB1WPL8	Not Applicable	NB1WPL
DE000NB1WPM6	Not Applicable	NB1WPM
DE000NB1WPN4	Not Applicable	NB1WPN
DE000NB1WPP9	Not Applicable	NB1WPP
DE000NB1WPQ7	Not Applicable	NB1WPQ
DE000NB1WPR5	Not Applicable	NB1WPR
DE000NB1WPS3	Not Applicable	NB1WPS
DE000NB1WPT1	Not Applicable	NB1WPT
DE000NB1WPU9	Not Applicable	NB1WPU
DE000NB1WPV7	Not Applicable	NB1WPV
DE000NB1WPW5	Not Applicable	NB1WPW
DE000NB1WPX3	Not Applicable	NB1WPX
DE000NB1WPY1	Not Applicable	NB1WPY
DE000NB1WPZ8	Not Applicable	NB1WPZ
DE000NB1WP00	Not Applicable	NB1WP0
DE000NB1WP18	Not Applicable	NB1WP1
DE000NB1WP26	Not Applicable	NB1WP2
DE000NB1WP34	Not Applicable	NB1WP3
DE000NB1WP42	Not Applicable	NB1WP4
DE000NB1WP59	Not Applicable	NB1WP5
DE000NB1WP67	Not Applicable	NB1WP6
DE000NB1WP75	Not Applicable	NB1WP7
DE000NB1WP83	Not Applicable	NB1WP8
DE000NB1WP91	Not Applicable	NB1WP9
DE000NB1WQA9	Not Applicable	NB1WQA
DE000NB1WQB7	Not Applicable	NB1WQB
DE000NB1WQC5	Not Applicable	NB1WQC
DE000NB1WQD3	Not Applicable	NB1WQD
DE000NB1WQE1	Not Applicable	NB1WQE
DE000NB1WQF8	Not Applicable	NB1WQF
DE000NB1WQG6	Not Applicable	NB1WQG
DE000NB1WQH4	Not Applicable	NB1WQH
DE000NB1WQJ0	Not Applicable	NB1WQJ
DE000NB1WQK8	Not Applicable	NB1WQK
DE000NB1WQL6	Not Applicable	NB1WQL
DE000NB1WQM4	Not Applicable	NB1WQM
DE000NB1WQN2	Not Applicable	NB1WQN
DE000NB1WQP7	Not Applicable	NB1WQP
DE000NB1WQQ5	Not Applicable	NB1WQQ
DE000NB1WQR3	Not Applicable	NB1WQR
DE000NB1WQS1	Not Applicable	NB1WQS

(iv)

Name of the Principal Certificate Agent

ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear	Clearstream Banking AG, Eschborn
	Netherlands:	

	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR