ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series	WKN	ISIN Code	Number of	Title
number of	Code		Certificates	
the			being issued	
Certificates				
435,712	NB1ZB2	DE000NB1ZB29	250,000	ING Short FX Open End Turbo Certificate
435,713	NB1ZB3	DE000NB1ZB37	250,000	ING Short FX Open End Turbo Certificate
435,714	NB1ZB4	DE000NB1ZB45	250,000	ING Short FX Open End Turbo Certificate
435,715	NB1ZB5	DE000NB1ZB52	250,000	ING Short FX Open End Turbo Certificate
435,716	NB1ZB6	DE000NB1ZB60	250,000	ING Short FX Open End Turbo Certificate
435,717	NB1ZB7	DE000NB1ZB78	250,000	ING Short FX Open End Turbo Certificate
435,718	NB1ZB8	DE000NB1ZB86	250,000	ING Short FX Open End Turbo Certificate
435,719	NB1ZB9	DE000NB1ZB94	250,000	ING Short FX Open End Turbo Certificate
435,720	NB1ZCA	DE000NB1ZCA2	250,000	ING Short FX Open End Turbo Certificate
435,721	NB1ZCB	DE000NB1ZCB0	250,000	ING Short FX Open End Turbo Certificate
435,722	NB1ZCC	DE000NB1ZCC8	250,000	ING Short FX Open End Turbo Certificate
435,723	NB1ZCD	DE000NB1ZCD6	250,000	ING Short FX Open End Turbo Certificate
435,724	NB1ZCE	DE000NB1ZCE4	250,000	ING Short FX Open End Turbo Certificate
435,725	NB1ZCF	DE000NB1ZCF1	1,000,000	ING Short FX Open End Turbo Certificate
435,726	NB1ZCG	DE000NB1ZCG9	1,000,000	ING Short FX Open End Turbo Certificate
435,727	NB1ZCH	DE000NB1ZCH7	1,000,000	ING Short FX Open End Turbo Certificate
435,728	NB1ZCJ	DE000NB1ZCJ3	1,000,000	ING Short FX Open End Turbo Certificate
435,729	NB1ZCK	DE000NB1ZCK1	1,000,000	ING Short FX Open End Turbo Certificate
435,730	NB1ZCL	DE000NB1ZCL9	1,000,000	ING Short FX Open End Turbo Certificate
435,731	NB1ZCM	DE000NB1ZCM7	1,000,000	ING Short FX Open End Turbo Certificate
435,732	NB1ZCN	DE000NB1ZCN5	1,000,000	ING Short FX Open End Turbo Certificate
435,733	NB1ZCP	DE000NB1ZCP0	1,000,000	ING Short FX Open End Turbo Certificate
435,734	NB1ZCQ	DE000NB1ZCQ8	1,000,000	ING Short FX Open End Turbo Certificate
435,735	NB1ZCR	DE000NB1ZCR6	1,000,000	ING Short FX Open End Turbo Certificate
435,736	NB1ZCS	DE000NB1ZCS4	1,000,000	ING Short FX Open End Turbo Certificate
435,737	NB1ZCT	DE000NB1ZCT2	1,000,000	ING Short FX Open End Turbo Certificate
435,738	NB1ZCU	DE000NB1ZCU0	1,000,000	ING Short FX Open End Turbo Certificate
435,739	NB1ZCV	DE000NB1ZCV8	1,000,000	ING Short FX Open End Turbo Certificate
435,740	NB1ZCW	DE000NB1ZCW6	1,000,000	ING Short FX Open End Turbo Certificate
435,741	NB1ZCX	DE000NB1ZCX4	250,000	ING Short FX Open End Turbo Certificate
435,742	NB1ZCY	DE000NB1ZCY2	250,000	ING Short FX Open End Turbo Certificate
435,743	NB1ZCZ	DE000NB1ZCZ9	250,000	ING Short FX Open End Turbo Certificate
435,744	NB1ZC0	DE000NB1ZC02	250,000	ING Short FX Open End Turbo Certificate
435,745	NB1ZC1	DE000NB1ZC10	250,000	ING Short FX Open End Turbo Certificate
435,746	NB1ZC2	DE000NB1ZC28	250,000	ING Short FX Open End Turbo Certificate
435,747	NB1ZC3	DE000NB1ZC36	250,000	ING Short FX Open End Turbo Certificate
435,748	NB1ZC4	DE000NB1ZC44	250,000	ING Short FX Open End Turbo Certificate
435,749	NB1ZC5	DE000NB1ZC51	250,000	ING Short FX Open End Turbo Certificate
435,750	NB1ZC6	DE000NB1ZC69	250,000	ING Short FX Open End Turbo Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European

Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA, consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1 (a) Series number of the Certificates: As specified in the table below (b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: Not Applicable 2 (a) The type of Certificates which may be Index Currency Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates, Other Bond Certificates, Limited Certificates, Factor Certificates, Limited Certificates, Factor Certificates, Coppen End Turbo, S Best or Turbo Best) (b) Whether such Certificates are Best Certificates or Tacker Certificates. Best or Turbo Best) (c) Whether such Certificates are Long Certificates or Short Certificates: Short Certificates 3 Number of Certificates being issued: As specified in the table below 4 Issue Price per Certificate: 08 April 2025 6 Issue Date: 10 April 2025 7 "as-if-and-when-issued" trading: Not Applicable	
consolidated and form a single series with the Certificates of an existing series: 2 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Futures Certificates: Currency Certificates (b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Factor Certificates, Open End Turbo, S Ended Certificates, Fixed Leverage Certificates or Tracker Certificates. Best Certificates (c) Whether such Certificates are Long Certificates or Short Certificates: Short Certificates 3 Number of Certificates being issued: As specified in the table below 4 Issue Price per Certificate: 08 April 2025 6 Issue Date: 10 April 2025	
Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates: (b) Whether such Certificates are Best Certificates, Discount Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates. (c) Whether such Certificates are Long Certificates or Short Certificates: (c) Whether such Certificates are Long Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 08 April 2025 6	
Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates. (Marketing name: Open End Turbo, S Best or Turbo Best) (c) Whether such Certificates are Long Certificates or Short Certificates: Short Certificates 3 Number of Certificates being issued: As specified in the table below 4 Issue Price per Certificate: 08 April 2025 6 Issue Date: 10 April 2025	
Certificates or Short Certificates: 3 Number of Certificates being issued: 4 Issue Price per Certificate: 5 Trade Date: 6 Issue Date: 10 April 2025	printer
4 Issue Price per Certificate: As specified in the table below 5 Trade Date: 08 April 2025 6 Issue Date: 10 April 2025	
5 Trade Date: 08 April 2025 6 Issue Date: 10 April 2025	
6 Issue Date: 10 April 2025	
7 "as-if-and-when-issued" trading: Not Applicable	
8 Current Financing Level on the Trade Date: As specified in the table below	
9 Current Spread on the Trade Date: As specified in the table below	
10Maximum Spread:As specified in the table below	
11 Current Stop Loss Premium Rate on the Trade Date: As specified in the table below	
12 Maximum Premium: As specified in the table below	
13 Minimum Premium: As specified in the table below	

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Currency Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	after the Issue Date. Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
435,71	DE000NB1	250,000	7.63	1.95060	3	5.0	2.0	20.0	0.0	1.95060	0.000	100.	AUD
2	ZB29			00000						00000	1	0	
435,71	DE000NB1	250,000	8.73	1.97000	3	5.0	2.0	20.0	0.0	1.97060	0.000	100.	AUD
3	ZB37			00000						00000	1	0	
435,71	DE000NB1	250,000	9.83	1.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3	5.0	2.0	20.0	0.0	1.99060	0.000	100.	AUD
4	ZB45			00000						00000	1	0	
435,71	DE000NB1	250,000	10.94		3	5.0	2.0	20.0	0.0	2.01060	0.000	100.	AUD
5	ZB52			00000						00000	1	0	
435,71	DE000NB1	250,000	12.04		3	5.0	2.0	20.0	0.0	2.03060	0.000	100.	AUD
6	ZB60			00000						00000	1	0	
435,71	DE000NB1	250,000	13.14		3	5.0	2.0	20.0	0.0	2.05060	0.000	100.	AUD
7	ZB78			00000						00000	1	0	
435,71	DE000NB1	250,000	14.25		3	5.0	2.0	20.0	0.0	2.07060	0.000	100.	AUD
8	ZB86			00000						00000	1	0	
435,71	DE000NB1	250,000	0.66	0.94304	3	5.0	2.0	20.0	0.0	0.94304	0.000	100.	CHF
9	ZB94			00000						00000	01	0	
435,72	DE000NB1	250,000	1.19	0.94804	3	5.0	2.0	20.0	0.0	0.94804	0.000	100.	CHF
0	ZCA2			00000						00000	01	0	

435,72	DE000NB1	250,000	1.73		3	5.0	2.0	20.0	0.0	0.95304	0.000	100.	CHF
1	ZCB0			00000						00000	01	0	
435,72 2	DE000NB1 ZCC8	250,000	0.48	161.190 000000 0	3	5.0	2.0	20.0	0.0	161.190 000000 0	0.01	100. 0	JPY
435,72 3	DE000NB1 ZCD6	250,000	0.73	161.600 000000 0	3	5.0	2.0	20.0	0.0	161.600 000000 0	0.01	100. 0	JPY
435,72 4	DE000NB1 ZCE4	250,000	0.99	162.010 000000 0	3	5.0	2.0	20.0	0.0	162.010 000000 0	0.01	100. 0	JPY
435,72 5	DE000NB1 ZCF1	1,000,000	0.05	1.09560 00000	3	5.0	1.0	20.0	0.0	1.09560 00000	0.000 1	100. 0	USD
435,72 6	DE000NB1 ZCG9	1,000,000	0.04	1.09660 00000	3	5.0	1.0	20.0	0.0	1.09660 00000	0.000 1	100. 0	USD
435,72 7	DE000NB1 ZCH7	1,000,000	0.13	1.09760 00000	3	5.0	1.0	20.0	0.0	1.09760 00000	0.000 1	100. 0	USD
435,72 8	DE000NB1 ZCJ3	1,000,000	0.22	1.09860 00000	3	5.0	1.0	20.0	0.0	1.09860 00000	0.000 1	100. 0	USD
435,72 9	DE000NB1 ZCK1	1,000,000	0.31	1.09960 00000	3	5.0	1.0	20.0	0.0	1.09960 00000	0.000 1	100. 0	USD
435,73 0	DE000NB1 ZCL9	1,000,000	0.4	1.10060 00000	3	5.0	1.0	20.0	0.0	1.10060 00000	0.000 1	100. 0	USD
435,73 1	DE000NB1 ZCM7	1,000,000	0.49	1.10160 00000	3	5.0	1.0	20.0	0.0	1.10160 00000	0.000 1	100. 0	USD
435,73 2	DE000NB1 ZCN5	1,000,000	0.58	1.10260 00000	3	5.0	1.0	20.0	0.0	1.10260 00000	0.000 1	100. 0	USD
435,73 3	DE000NB1 ZCP0	1,000,000	0.68	1.10360 00000	3	5.0	1.0	20.0	0.0	1.10360 00000	0.000 1	100. 0	USD
435,73 4	DE000NB1 ZCQ8	1,000,000	0.77	1.10460 00000	3	5.0	1.0	20.0	0.0	1.10460 00000	0.000 1	100. 0	USD
435,73 5	DE000NB1 ZCR6	1,000,000	0.86	1.10560 00000	3	5.0	1.0	20.0	0.0	1.10560 00000	0.000 1	100. 0	USD
435,73 6	DE000NB1 ZCS4	1,000,000	0.95	1.10660 00000	3	5.0	1.0	20.0	0.0	1.10660 00000	0.000 1	100. 0	USD
435,73 7	DE000NB1 ZCT2	1,000,000	1.04	1.10760 00000	3	5.0	1.0	20.0	0.0	1.10760 00000	0.000 1	100. 0	USD
8	DE000NB1 ZCU0		1.13	00000	3	5.0	1.0	20.0	0.0	1.10860 00000	1	100. 0	USD
435,73 9	DE000NB1 ZCV8		1.22	00000	3	5.0	1.0	20.0	0.0	1.10960 00000	1	100. 0	USD
435,74 0	DE000NB1 ZCW6	1,000,000	1.32	1.11060 00000	3	5.0	1.0	20.0	0.0	1.11060 00000	0.000 1	100. 0	USD
435,74 1	DE000NB1 ZCX4	250,000	0.23	1.28540 00000	3	5.0	2.0	20.0	0.0	1.28540 00000	0.000 1	100. 0	USD
435,74 2	DE000NB1 ZCY2	250,000	0.68	1.29040 00000	3	5.0	2.0	20.0	0.0	1.29040 00000	0.000 1	100. 0	USD
435,74 3	DE000NB1 ZCZ9	250,000	1.14	1.29540 00000	3	5.0	2.0	20.0	0.0	1.29540 00000	0.000	100. 0	USD
435,74 4	DE000NB1 ZC02	250,000	1.6	1.30040 00000	3	5.0	2.0	20.0	0.0	1.30040 00000	0.000 1	100. 0	USD
435,74 5	DE000NB1 ZC10	250,000	2.05	1.30540 00000	3	5.0	2.0	20.0	0.0	1.30540 00000	0.000 1	100. 0	USD
435,74 6	DE000NB1 ZC28	250,000	2.51	1.31040 00000	3	5.0	2.0	20.0	0.0	1.31040 00000	0.000 1	100. 0	USD
435,74 7	DE000NB1 ZC36	250,000	0.17	146.630 000000 0	3	5.0	2.0	20.0	0.0	146.630 000000 0	0.01	100. 0	ЈРҮ
435,74 8	DE000NB1 ZC44	250,000	0.32	146.860 000000	3	5.0	2.0	20.0	0.0	146.860 000000	0.01	100. 0	JPY
				0						0			

435,74 9	DE000NB1 ZC51	250,000	0.46	147.090 000000 0	3	5.0	2.0	20.0	0.0	147.090 000000 0	0.01	100. 0	JPY
435,75 0	DE000NB1 ZC69	250,000	0.6	147.320 000000 0	3	5.0	2.0	20.0	0.0	147.320 000000 0	0.01	100. 0	JPY

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Applicable

Series Number of the Certificate s	ISIN Code	(i) Details of the Underlying FX Rate	(ii) Relevant Screen Page	(iii) Termination Reference Price	(iv) Underlying Currency	(v) Valuation Time
435,712	DE000NB1ZB29	EUR/AUD (Bloomberg code: EURAUD <crncy>)</crncy>	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	CHF	3 p.m. Greenwich Mean Time.
435,713	DE000NB1ZB37	EUR/AUD (Bloomberg code: EURAUD <crncy>)</crncy>	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	CHF	3 p.m. Greenwich Mean Time.
435,714	DE000NB1ZB45	EUR/AUD (Bloomberg code: EURAUD <crncy>)</crncy>	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	CHF	3 p.m. Greenwich Mean Time.
435,715	DE000NB1ZB52	EUR/AUD (Bloomberg code: EURAUD <crncy>)</crncy>	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	CHF	3 p.m. Greenwich Mean Time.
435,716	DE000NB1ZB60	EUR/AUD (Bloomberg code: EURAUD <crncy>)</crncy>	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	CHF	3 p.m. Greenwich Mean Time.
435,717	DE000NB1ZB78	EUR/AUD (Bloomberg code: EURAUD <crncy>)</crncy>	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	CHF	3 p.m. Greenwich Mean Time.
435,718	DE000NB1ZB86	EUR/AUD (Bloomberg code: EURAUD <crncy>)</crncy>	Reuters page EURAUD=	As specified in the Currency Certificate Conditions	CHF	3 p.m. Greenwich Mean Time.

435,719	DE000NB1ZB94	EUR/CHF	Reuters Page	As specified in the	CHF	3 p.m.
		(Bloomberg	EURCHF=	Currency		Greenwich
		code: EURCHF		Certificate		Mean Time.
425 720		<crncy>)</crncy>		Conditions	GUE	2
435,720	DE000NB1ZCA	EUR/CHF	Reuters Page	As specified in the	CHF	3 p.m. Greenwich
	2	(Bloomberg code: EURCHF	EURCHF=	Currency Certificate		
						Mean Time.
425 721	DE000ND17CD	<crncy>) EUR/CHF</crncy>	Denters Dene	Conditions	OTT	2
435,721	DE000NB1ZCB		Reuters Page	As specified in the Currency	CHF	3 p.m. Greenwich
	0	(Bloomberg code: EURCHF	EURCHF=	Certificate		
						Mean Time.
425 722	DE000ND17CC	<crncy>) EUR/JPY</crncy>	Denters Dene	Conditions	CITE.	2
435,722	DE000NB1ZCC		Reuters Page	As specified in the	CHF	3 p.m. Greenwich
	8	(Bloomberg	EURJPY=	Currency Certificate		
		code: EURJPY				Mean Time.
425 522		<crncy>)</crncy>		Conditions		2
435,723	DE000NB1ZCD	EUR/JPY	Reuters Page	As specified in the	CHF	3 p.m.
	6	(Bloomberg	EURJPY=	Currency		Greenwich
		code: EURJPY		Certificate		Mean Time.
105 50 5		<crncy>)</crncy>		Conditions		2
435,724	DE000NB1ZCE4	EUR/JPY	Reuters Page	As specified in the	CHF	3 p.m.
		(Bloomberg	EURJPY=	Currency		Greenwich
		code: EURJPY		Certificate		Mean Time.
105 505		<crncy>)</crncy>		Conditions		
435,725	DE000NB1ZCF1	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
		(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
105 - 0 6		<crncy>)</crncy>		Conditions		
435,726	DE000NB1ZCG	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
	9	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
435,727	DE000NB1ZCH	EUR/USD	Reuters Page	As specified in the \tilde{a}	CHF	3 p.m.
	7	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
435,728	DE000NB1ZCJ3	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
		(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
435,729	DE000NB1ZCK	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
	1	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
435,730	DE000NB1ZCL9	EUR/USD	Reuters Page	As specified in the \tilde{a}	CHF	3 p.m.
		(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
435,731	DE000NB1ZCM	EUR/USD	Reuters Page	As specified in the \tilde{a}	CHF	3 p.m.
	7	(Bloomberg	EUR=	Currency	1	Greenwich
		code: EURUSD	1	Certificate	1	Mean Time.
		<crncy>)</crncy>		Conditions	1	
435,732	DE000NB1ZCN	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
	5	(Bloomberg	EUR=	Currency	1	Greenwich
		code: EURUSD	1	Certificate	1	Mean Time.
		<crncy>)</crncy>		Conditions		
435,733	DE000NB1ZCP0	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
		(Bloomberg	EUR=	Currency	1	Greenwich
		code: EURUSD	1	Certificate	1	Mean Time.

		<crncy>)</crncy>		Conditions		-
435,734	DE000NB1ZCQ	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
	8	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time
		<crncy>)</crncy>		Conditions		
435,735	DE000NB1ZCR	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
	6	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time
		<crncy>)</crncy>		Conditions		
435,736	DE000NB1ZCS4	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
)	DEGOGIGEREST	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD	Lon	Certificate		Mean Time
		<crncy>)</crncy>		Conditions		ivican Time
435,737	DE000NB1ZCT2	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
-55,757	DEUUUINDIZCIZ	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD	EUK=	Certificate		
						Mean Time
425 720	DEGODIDIZCU	<crncy>)</crncy>		Conditions		
435,738	DE000NB1ZCU	EUR/USD	Reuters Page	As specified in the \tilde{a}	CHF	3 p.m.
	0	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time
		<crncy>)</crncy>		Conditions		
435,739	DE000NB1ZCV	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
	8	(Bloomberg	EUR=	Currency		Greenwich
		code: EURUSD		Certificate		Mean Time
		<crncy>)</crncy>		Conditions		
435,740	DE000NB1ZCW	EUR/USD	Reuters Page	As specified in the	CHF	3 p.m.
, ,	6	(Bloomberg	EUR=	Currency		Greenwich
	Ũ	code: EURUSD	2011	Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		ivicuit Time.
435,741	DE000NB1ZCX	GBP/USD	Reuters Page	As specified in the	CHF	3 p.m.
455,741	4	(Bloomberg	GBP=	Currency		Greenwich
	4	code: GBPUSD	UDI -	Certificate		Mean Time.
				Conditions		Wiean Time.
435,742	DE000NB1ZCY	<crncy>) GBP/USD</crncy>	Reuters Page		CIT	2
455,742				As specified in the	CHF	3 p.m. Greenwich
	2	(Bloomberg	GBP=	Currency		
		code: GBPUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
435,743	DE000NB1ZCZ9	GBP/USD	Reuters Page	As specified in the	CHF	3 p.m.
		(Bloomberg	GBP=	Currency		Greenwich
		code: GBPUSD		Certificate		Mean Time.
		<crncy>)</crncy>		Conditions		
435,744	DE000NB1ZC02	GBP/USD	Reuters Page	As specified in the	CHF	3 p.m.
		(Bloomberg	GBP=	Currency	1	Greenwich
		code: GBPUSD		Certificate	1	Mean Time
		<crncy>)</crncy>		Conditions	1	
435,745	DE000NB1ZC10	GBP/USD	Reuters Page	As specified in the	CHF	3 p.m.
,	DECCOL	(Bloomberg	GBP=	Currency		Greenwich
		code: GBPUSD	ODI	Certificate		Mean Time
		<crncy>)</crncy>		Conditions		Ivicali Time
435,746	DE000NB1ZC28	GBP/USD	Reuters Page	As specified in the	CHF	3 p.m.
-55,740	DEUUUNBIZC28	(Bloomberg	GBP=	Currency		Greenwich
		code: GBPUSD	I GBL=	Certificate		
					1	Mean Time.
105 5 15		<crncy>)</crncy>		Conditions	<u> </u>	
435,747	DE000NB1ZC36	USD/JPY	Reuters Page	As specified in the \tilde{a}	CHF	3 p.m.
		(Bloomberg	JPY=	Currency	1	Greenwich
		code: USDJPY		Certificate	1	Mean Time
		<crncy>)</crncy>		Conditions		
435,748	DE000NB1ZC44	USD/JPY	Reuters Page	As specified in the	CHF	3 p.m.
		(Bloomberg	JPY=	Currency	1	Greenwich

			code: USDJPY <crncy>)</crncy>			Certificate Conditions		Mean	Time.	
435,7	749 DE000NB1ZC51 USD/JPY (Bloomberg code: USDJPY <crncy>) Reuters Pag</crncy>		Currency Certificate Conditions		CHF	3 p.m. Green Mean	wich			
435,7	50	DE000NB1ZC69	USD/JPY (Bloomberg code: USDJPY <crncy>)</crncy>	Reuters P JPY=	age	As specified in the Currency Certificate Conditions	CHF	3 p.m. Green Mean	wich	
27	27 Commodity Certificate Provisions					Not Applicable				
28	Fun	d Certificate Provi	sions		Not Applicable					
29	Gov	ernment Bond Cer	tificate Provision	S	Not Applicable					
30	30 Other Bond Certificate Provisions			Not Ap	plicable					
31	31 Index Futures Certificate Provisions				Not Applicable					

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on
(ii) Admission to trading:	its behalf) for the Certificates to be admitted to trading
	on The Freiverkehr section of the Frankfurt Stock

(i	i) Estimate of total expenses related to admission to	EUR 500
	trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
EUR/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURJPY <crncy>)</crncy>
EUR/AUD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the

	Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURAUD <crncy>)</crncy>
EUR/CHF	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURCHF <crncy>)</crncy>
EUR/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: EURUSD <crncy>)</crncy>
GBP/USD	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: GBPUSD <crncy>)</crncy>
USD/JPY	The return on the Certificates is linked to the performance of the underlying Currency. The price of the Currency may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Currency will affect the value of the Certificates. Information and details of the past and future performance of the Currency and its volatility can be obtained from Bloomberg (Bloomberg code: USDJPY <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB1ZB29	Not Applicable	NB1ZB2
DE000NB1ZB37	Not Applicable	NB1ZB3
DE000NB1ZB45	Not Applicable	NB1ZB4
DE000NB1ZB52	Not Applicable	NB1ZB5
DE000NB1ZB60	Not Applicable	NB1ZB6

DE000NB1ZB78	Not Applicable	NB1ZB7	
DE000NB1ZB86	Not Applicable	NB1ZB8	
DE000NB1ZB94	Not Applicable	NB1ZB9	
DE000NB1ZCA2	Not Applicable	NB1ZCA	
DE000NB1ZCB0	Not Applicable	NB1ZCB	
DE000NB1ZCC8	Not Applicable	NB1ZCC	
DE000NB1ZCD6	Not Applicable	NB1ZCD	
DE000NB1ZCE4	Not Applicable	NB1ZCE	
DE000NB1ZCF1	Not Applicable	NB1ZCF	
DE000NB1ZCG9	Not Applicable	NB1ZCG	
DE000NB1ZCH7	Not Applicable	NB1ZCH	
DE000NB1ZCJ3	Not Applicable	NB1ZCJ	
DE000NB1ZCK1	Not Applicable	NB1ZCK	
DE000NB1ZCL9	Not Applicable	NB1ZCL	
DE000NB1ZCM7	Not Applicable	NB1ZCM	
DE000NB1ZCN5	Not Applicable	NB1ZCN	
DE000NB1ZCP0	Not Applicable	NB1ZCP	
DE000NB1ZCQ8	Not Applicable	NB1ZCQ	
DE000NB1ZCR6	Not Applicable	NB1ZCR	
DE000NB1ZCS4	Not Applicable	NB1ZCS	
DE000NB1ZCT2	Not Applicable	NB1ZCT	
DE000NB1ZCU0	Not Applicable	NB1ZCU	
DE000NB1ZCV8	Not Applicable	NB1ZCV	
DE000NB1ZCW6	Not Applicable	NB1ZCW	
DE000NB1ZCX4	Not Applicable	NB1ZCX	
DE000NB1ZCY2	Not Applicable	NB1ZCY	
DE000NB1ZCZ9	Not Applicable	NB1ZCZ	
DE000NB1ZC02	Not Applicable	NB1ZC0	
DE000NB1ZC10	Not Applicable	NB1ZC1	
DE000NB1ZC28	Not Applicable	NB1ZC2	
DE000NB1ZC36	Not Applicable	NB1ZC3	
DE000NB1ZC44	Not Applicable	NB1ZC4	
DE000NB1ZC51	Not Applicable	NB1ZC5	
DE000NB1ZC69	Not Applicable	NB1ZC6	

(iv)

Name of the Principal Certificate Agent

ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
	1

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR