

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
477,211	NB208M	DE000NB208M7	250,000	ING Short Index Open End Turbo Certificate
477,212	NB208N	DE000NB208N5	250,000	ING Short Index Open End Turbo Certificate
477,213	NB208P	DE000NB208P0	250,000	ING Short Index Open End Turbo Certificate
477,214	NB208Q	DE000NB208Q8	250,000	ING Short Index Open End Turbo Certificate
477,215	NB208R	DE000NB208R6	250,000	ING Short Index Open End Turbo Certificate
477,216	NB208S	DE000NB208S4	250,000	ING Short Index Open End Turbo Certificate
477,217	NB208T	DE000NB208T2	250,000	ING Short Index Open End Turbo Certificate
477,218	NB208U	DE000NB208U0	250,000	ING Short Index Open End Turbo Certificate
477,219	NB208V	DE000NB208V8	250,000	ING Short Index Open End Turbo Certificate
477,220	NB208W	DE000NB208W6	250,000	ING Short Index Open End Turbo Certificate
477,221	NB208X	DE000NB208X4	250,000	ING Short Index Open End Turbo Certificate
477,222	NB208Y	DE000NB208Y2	250,000	ING Short Index Open End Turbo Certificate
477,223	NB208Z	DE000NB208Z9	250,000	ING Short Index Open End Turbo Certificate
477,224	NB2080	DE000NB20808	250,000	ING Short Index Open End Turbo Certificate
477,225	NB2081	DE000NB20816	250,000	ING Short Index Open End Turbo Certificate
477,226	NB2082	DE000NB20824	250,000	ING Short Index Open End Turbo Certificate
477,227	NB2083	DE000NB20832	250,000	ING Short Index Open End Turbo Certificate
477,228	NB2084	DE000NB20840	250,000	ING Short Index Open End Turbo Certificate
477,229	NB2085	DE000NB20857	250,000	ING Short Index Open End Turbo Certificate
477,230	NB2086	DE000NB20865	250,000	ING Short Index Open End Turbo Certificate
477,231	NB2087	DE000NB20873	250,000	ING Short Index Open End Turbo Certificate
477,232	NB2088	DE000NB20881	250,000	ING Short Index Open End Turbo Certificate
477,233	NB2089	DE000NB20899	250,000	ING Short Index Open End Turbo Certificate

				Certificate
477,234	NB209A	DE000NB209A0	250,000	ING Short Index Open End Turbo Certificate
477,235	NB209B	DE000NB209B8	250,000	ING Short Index Open End Turbo Certificate
477,236	NB209C	DE000NB209C6	1,000,000	ING Short Index Open End Turbo Certificate
477,237	NB209D	DE000NB209D4	1,000,000	ING Short Index Open End Turbo Certificate
477,238	NB209E	DE000NB209E2	1,000,000	ING Short Index Open End Turbo Certificate
477,239	NB209F	DE000NB209F9	1,000,000	ING Short Index Open End Turbo Certificate
477,240	NB209G	DE000NB209G7	1,000,000	ING Short Index Open End Turbo Certificate
477,241	NB209H	DE000NB209H5	1,000,000	ING Short Index Open End Turbo Certificate
477,242	NB209J	DE000NB209J1	1,000,000	ING Short Index Open End Turbo Certificate
477,243	NB209K	DE000NB209K9	1,000,000	ING Short Index Open End Turbo Certificate
477,244	NB209L	DE000NB209L7	1,000,000	ING Short Index Open End Turbo Certificate
477,245	NB209M	DE000NB209M5	1,000,000	ING Short Index Open End Turbo Certificate
477,246	NB209N	DE000NB209N3	1,000,000	ING Short Index Open End Turbo Certificate
477,247	NB209P	DE000NB209P8	1,000,000	ING Short Index Open End Turbo Certificate
477,248	NB209Q	DE000NB209Q6	1,000,000	ING Short Index Open End Turbo Certificate
477,249	NB209R	DE000NB209R4	1,000,000	ING Short Index Open End Turbo Certificate
477,250	NB209S	DE000NB209S2	1,000,000	ING Short Index Open End Turbo Certificate
477,251	NB209T	DE000NB209T0	1,000,000	ING Short Index Open End Turbo Certificate
477,252	NB209U	DE000NB209U8	1,000,000	ING Short Index Open End Turbo Certificate
477,253	NB209V	DE000NB209V6	1,000,000	ING Short Index Open End Turbo Certificate
477,254	NB209W	DE000NB209W4	1,000,000	ING Short Index Open End Turbo Certificate
477,255	NB209X	DE000NB209X2	1,000,000	ING Short Index Open End Turbo Certificate
477,256	NB209Y	DE000NB209Y0	1,000,000	ING Short Index Open End Turbo Certificate
477,257	NB209Z	DE000NB209Z7	1,000,000	ING Short Index Open End Turbo Certificate
477,258	NB2090	DE000NB20907	1,000,000	ING Short Index Open End Turbo Certificate
477,259	NB2091	DE000NB20915	1,000,000	ING Short Index Open End Turbo Certificate
477,260	NB2092	DE000NB20923	1,000,000	ING Short Index Open End Turbo Certificate
477,261	NB2093	DE000NB20931	1,000,000	ING Short Index Open End Turbo

				Certificate
477,262	NB2094	DE000NB20949	1,000,000	ING Short Index Open End Turbo Certificate
477,263	NB2095	DE000NB20956	1,000,000	ING Short Index Open End Turbo Certificate
477,264	NB2096	DE000NB20964	1,000,000	ING Short Index Open End Turbo Certificate
477,265	NB2097	DE000NB20972	1,000,000	ING Short Index Open End Turbo Certificate
477,266	NB2098	DE000NB20980	1,000,000	ING Short Index Open End Turbo Certificate
477,267	NB2099	DE000NB20998	1,000,000	ING Short Index Open End Turbo Certificate
477,268	NB21AA	DE000NB21AA2	1,000,000	ING Short Index Open End Turbo Certificate
477,269	NB21AB	DE000NB21AB0	1,000,000	ING Short Index Open End Turbo Certificate
477,270	NB21AC	DE000NB21AC8	300,000	ING Short Index Open End Turbo Certificate
477,271	NB21AD	DE000NB21AD6	300,000	ING Short Index Open End Turbo Certificate
477,272	NB21AE	DE000NB21AE4	300,000	ING Short Index Open End Turbo Certificate
477,273	NB21AF	DE000NB21AF1	300,000	ING Short Index Open End Turbo Certificate
477,274	NB21AG	DE000NB21AG9	300,000	ING Short Index Open End Turbo Certificate
477,275	NB21AH	DE000NB21AH7	300,000	ING Short Index Open End Turbo Certificate
477,276	NB21AJ	DE000NB21AJ3	300,000	ING Short Index Open End Turbo Certificate
477,277	NB21AK	DE000NB21AK1	300,000	ING Short Index Open End Turbo Certificate
477,278	NB21AL	DE000NB21AL9	300,000	ING Short Index Open End Turbo Certificate
477,279	NB21AM	DE000NB21AM7	300,000	ING Short Index Open End Turbo Certificate
477,280	NB21AN	DE000NB21AN5	300,000	ING Short Index Open End Turbo Certificate
477,281	NB21AP	DE000NB21AP0	300,000	ING Short Index Open End Turbo Certificate
477,282	NB21AQ	DE000NB21AQ8	300,000	ING Short Index Open End Turbo Certificate
477,283	NB21AR	DE000NB21AR6	300,000	ING Short Index Open End Turbo Certificate
477,284	NB21AS	DE000NB21AS4	300,000	ING Short Index Open End Turbo Certificate
477,285	NB21AT	DE000NB21AT2	300,000	ING Short Index Open End Turbo Certificate
477,286	NB21AU	DE000NB21AU0	300,000	ING Short Index Open End Turbo Certificate
477,287	NB21AV	DE000NB21AV8	300,000	ING Short Index Open End Turbo Certificate
477,288	NB21AW	DE000NB21AW6	300,000	ING Short Index Open End Turbo Certificate
477,289	NB21AX	DE000NB21AX4	300,000	ING Short Index Open End Turbo

				Certificate
477,290	NB21AY	DE000NB21AY2	300,000	ING Short Index Open End Turbo Certificate
477,291	NB21AZ	DE000NB21AZ9	300,000	ING Short Index Open End Turbo Certificate
477,292	NB21A0	DE000NB21A07	300,000	ING Short Index Open End Turbo Certificate
477,293	NB21A1	DE000NB21A15	300,000	ING Short Index Open End Turbo Certificate
477,294	NB21A2	DE000NB21A23	300,000	ING Short Index Open End Turbo Certificate
477,295	NB21A3	DE000NB21A31	300,000	ING Short Index Open End Turbo Certificate
477,296	NB21A4	DE000NB21A49	300,000	ING Short Index Open End Turbo Certificate
477,297	NB21A5	DE000NB21A56	300,000	ING Short Index Open End Turbo Certificate
477,298	NB21A6	DE000NB21A64	300,000	ING Short Index Open End Turbo Certificate
477,299	NB21A7	DE000NB21A72	300,000	ING Short Index Open End Turbo Certificate
477,300	NB21A8	DE000NB21A80	300,000	ING Short Index Open End Turbo Certificate
477,301	NB21A9	DE000NB21A98	300,000	ING Short Index Open End Turbo Certificate
477,302	NB21BA	DE000NB21BA0	300,000	ING Short Index Open End Turbo Certificate
477,303	NB21BB	DE000NB21BB8	300,000	ING Short Index Open End Turbo Certificate
477,304	NB21BC	DE000NB21BC6	300,000	ING Short Index Open End Turbo Certificate
477,305	NB21BD	DE000NB21BD4	300,000	ING Short Index Open End Turbo Certificate
477,306	NB21BE	DE000NB21BE2	300,000	ING Short Index Open End Turbo Certificate
477,307	NB21BF	DE000NB21BF9	300,000	ING Short Index Open End Turbo Certificate
477,308	NB21BG	DE000NB21BG7	300,000	ING Short Index Open End Turbo Certificate
477,309	NB21BH	DE000NB21BH5	300,000	ING Short Index Open End Turbo Certificate
477,310	NB21BJ	DE000NB21BJ1	300,000	ING Short Index Open End Turbo Certificate
477,311	NB21BK	DE000NB21BK9	300,000	ING Short Index Open End Turbo Certificate
477,312	NB21BL	DE000NB21BL7	300,000	ING Short Index Open End Turbo Certificate
477,313	NB21BM	DE000NB21BM5	300,000	ING Short Index Open End Turbo Certificate
477,314	NB21BN	DE000NB21BN3	300,000	ING Short Index Open End Turbo Certificate
477,315	NB21BP	DE000NB21BP8	300,000	ING Short Index Open End Turbo Certificate
477,316	NB21BQ	DE000NB21BQ6	300,000	ING Short Index Open End Turbo Certificate
477,317	NB21BR	DE000NB21BR4	300,000	ING Short Index Open End Turbo

				Certificate
477,318	NB21BS	DE000NB21BS2	300,000	ING Short Index Open End Turbo Certificate
477,319	NB21BT	DE000NB21BT0	300,000	ING Short Index Open End Turbo Certificate
477,320	NB21BU	DE000NB21BU8	300,000	ING Short Index Open End Turbo Certificate
477,321	NB21BV	DE000NB21BV6	300,000	ING Short Index Open End Turbo Certificate
477,322	NB21BW	DE000NB21BW4	300,000	ING Short Index Open End Turbo Certificate
477,323	NB21BX	DE000NB21BX2	300,000	ING Short Index Open End Turbo Certificate
477,324	NB21BY	DE000NB21BY0	300,000	ING Short Index Open End Turbo Certificate
477,325	NB21BZ	DE000NB21BZ7	300,000	ING Short Index Open End Turbo Certificate
477,326	NB21B0	DE000NB21B06	300,000	ING Short Index Open End Turbo Certificate
477,327	NB21B1	DE000NB21B14	300,000	ING Short Index Open End Turbo Certificate
477,328	NB21B2	DE000NB21B22	300,000	ING Short Index Open End Turbo Certificate
477,329	NB21B3	DE000NB21B30	300,000	ING Short Index Open End Turbo Certificate
477,330	NB21B4	DE000NB21B48	300,000	ING Short Index Open End Turbo Certificate
477,331	NB21B5	DE000NB21B55	300,000	ING Short Index Open End Turbo Certificate
477,332	NB21B6	DE000NB21B63	300,000	ING Short Index Open End Turbo Certificate
477,333	NB21B7	DE000NB21B71	300,000	ING Short Index Open End Turbo Certificate
477,334	NB21B8	DE000NB21B89	300,000	ING Short Index Open End Turbo Certificate
477,335	NB21B9	DE000NB21B97	300,000	ING Short Index Open End Turbo Certificate
477,336	NB21CA	DE000NB21CA8	300,000	ING Short Index Open End Turbo Certificate
477,337	NB21CB	DE000NB21CB6	300,000	ING Short Index Open End Turbo Certificate
477,338	NB21CC	DE000NB21CC4	300,000	ING Short Index Open End Turbo Certificate
477,339	NB21CD	DE000NB21CD2	300,000	ING Short Index Open End Turbo Certificate
477,340	NB21CE	DE000NB21CE0	300,000	ING Short Index Open End Turbo Certificate
477,341	NB21CF	DE000NB21CF7	300,000	ING Short Index Open End Turbo Certificate
477,342	NB21CG	DE000NB21CG5	300,000	ING Short Index Open End Turbo Certificate
477,343	NB21CH	DE000NB21CH3	300,000	ING Short Index Open End Turbo Certificate
477,344	NB21CJ	DE000NB21CJ9	300,000	ING Short Index Open End Turbo Certificate
477,345	NB21CK	DE000NB21CK7	300,000	ING Short Index Open End Turbo

				Certificate
477,346	NB21CL	DE000NB21CL5	300,000	ING Short Index Open End Turbo Certificate
477,347	NB21CM	DE000NB21CM3	300,000	ING Short Index Open End Turbo Certificate
477,348	NB21CN	DE000NB21CN1	300,000	ING Short Index Open End Turbo Certificate
477,349	NB21CP	DE000NB21CP6	300,000	ING Short Index Open End Turbo Certificate
477,350	NB21CQ	DE000NB21CQ4	300,000	ING Short Index Open End Turbo Certificate
477,351	NB21CR	DE000NB21CR2	300,000	ING Short Index Open End Turbo Certificate
477,352	NB21CS	DE000NB21CS0	300,000	ING Short Index Open End Turbo Certificate
477,353	NB21CT	DE000NB21CT8	300,000	ING Short Index Open End Turbo Certificate
477,354	NB21CU	DE000NB21CU6	300,000	ING Short Index Open End Turbo Certificate
477,355	NB21CV	DE000NB21CV4	300,000	ING Short Index Open End Turbo Certificate
477,356	NB21CW	DE000NB21CW2	300,000	ING Short Index Open End Turbo Certificate
477,357	NB21CX	DE000NB21CX0	300,000	ING Short Index Open End Turbo Certificate
477,358	NB21CY	DE000NB21CY8	300,000	ING Short Index Open End Turbo Certificate
477,359	NB21CZ	DE000NB21CZ5	300,000	ING Short Index Open End Turbo Certificate
477,360	NB21C0	DE000NB21C05	300,000	ING Short Index Open End Turbo Certificate
477,361	NB21C1	DE000NB21C13	300,000	ING Short Index Open End Turbo Certificate
477,362	NB21C2	DE000NB21C21	300,000	ING Short Index Open End Turbo Certificate
477,363	NB21C3	DE000NB21C39	300,000	ING Short Index Open End Turbo Certificate
477,364	NB21C4	DE000NB21C47	300,000	ING Short Index Open End Turbo Certificate
477,365	NB21C5	DE000NB21C54	300,000	ING Short Index Open End Turbo Certificate
477,366	NB21C6	DE000NB21C62	300,000	ING Short Index Open End Turbo Certificate
477,367	NB21C7	DE000NB21C70	300,000	ING Short Index Open End Turbo Certificate
477,368	NB21C8	DE000NB21C88	300,000	ING Short Index Open End Turbo Certificate
477,369	NB21C9	DE000NB21C96	300,000	ING Short Index Open End Turbo Certificate
477,370	NB21DA	DE000NB21DA6	300,000	ING Short Index Open End Turbo Certificate
477,371	NB21DB	DE000NB21DB4	300,000	ING Short Index Open End Turbo Certificate
477,372	NB21DC	DE000NB21DC2	300,000	ING Short Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs

Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 July 2025
6	Issue Date:	03 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
477,211	DE000NB208M7	250,000	0.58	23942.780000000	3	5.0	1.5	20.0	0.0	23942.780000000	0.01	0.01	EUR
477,212	DE000NB208N5	250,000	0.5	23950.780000000	3	5.0	1.5	20.0	0.0	23950.780000000	0.01	0.01	EUR
477,213	DE000NB208P0	250,000	0.42	23958.780000000	3	5.0	1.5	20.0	0.0	23958.780000000	0.01	0.01	EUR
477,214	DE000NB208Q8	250,000	0.34	23966.780000000	3	5.0	1.5	20.0	0.0	23966.780000000	0.01	0.01	EUR
477,215	DE000NB208R6	250,000	0.26	23974.780000000	3	5.0	1.5	20.0	0.0	23974.780000000	0.01	0.01	EUR
477,216	DE000NB208S4	250,000	0.18	23982.780000000	3	5.0	1.5	20.0	0.0	23982.780000000	0.01	0.01	EUR
477,217	DE000NB208T2	250,000	0.1	23990.780000000	3	5.0	1.5	20.0	0.0	23990.780000000	0.01	0.01	EUR

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477,218	DE000NB208U0	250,000	0.02	23998.780000000	3	5.0	1.5	20.0	0.0	23998.780000000	0.01	0.01	EUR
477,219	DE000NB208V8	250,000	0.06	24006.780000000	3	5.0	1.5	20.0	0.0	24006.780000000	0.01	0.01	EUR
477,220	DE000NB208W6	250,000	0.14	24014.780000000	3	5.0	1.5	20.0	0.0	24014.780000000	0.01	0.01	EUR
477,221	DE000NB208X4	250,000	0.22	24022.780000000	3	5.0	1.5	20.0	0.0	24022.780000000	0.01	0.01	EUR
477,222	DE000NB208Y2	250,000	0.3	24030.780000000	3	5.0	1.5	20.0	0.0	24030.780000000	0.01	0.01	EUR
477,223	DE000NB208Z9	250,000	0.38	24038.780000000	3	5.0	1.5	20.0	0.0	24038.780000000	0.01	0.01	EUR
477,224	DE000NB20808	250,000	0.46	24046.780000000	3	5.0	1.5	20.0	0.0	24046.780000000	0.01	0.01	EUR
477,225	DE000NB20816	250,000	0.54	24054.780000000	3	5.0	1.5	20.0	0.0	24054.780000000	0.01	0.01	EUR
477,226	DE000NB20824	250,000	0.62	24062.780000000	3	5.0	1.5	20.0	0.0	24062.780000000	0.01	0.01	EUR
477,227	DE000NB20832	250,000	0.7	24070.780000000	3	5.0	1.5	20.0	0.0	24070.780000000	0.01	0.01	EUR
477,228	DE000NB20840	250,000	0.78	24078.780000000	3	5.0	1.5	20.0	0.0	24078.780000000	0.01	0.01	EUR
477,229	DE000NB20857	250,000	0.86	24086.780000000	3	5.0	1.5	20.0	0.0	24086.780000000	0.01	0.01	EUR
477,230	DE000NB20865	250,000	0.94	24094.780000000	3	5.0	1.5	20.0	0.0	24094.780000000	0.01	0.01	EUR
477,231	DE000NB20873	250,000	1.02	24102.780000000	3	5.0	1.5	20.0	0.0	24102.780000000	0.01	0.01	EUR
477,232	DE000NB20881	250,000	1.1	24110.780000000	3	5.0	1.5	20.0	0.0	24110.780000000	0.01	0.01	EUR
477,233	DE000NB20899	250,000	1.18	24118.780000000	3	5.0	1.5	20.0	0.0	24118.780000000	0.01	0.01	EUR
477,234	DE000NB209A0	250,000	1.26	24126.780000000	3	5.0	1.5	20.0	0.0	24126.780000000	0.01	0.01	EUR
477,235	DE000NB209B8	250,000	1.34	24134.780000000	3	5.0	1.5	20.0	0.0	24134.780000000	0.01	0.01	EUR
477,236	DE000NB209C6	1,000,000	1.82	43606.410000000	3	5.0	2.0	20.0	0.0	43606.410000000	0.01	0.01	USD
477,237	DE000NB209D4	1,000,000	1.64	43626.410000000	3	5.0	2.0	20.0	0.0	43626.410000000	0.01	0.01	USD
477,23	DE000NB2	1,000,000	1.47	43646.4	3	5.0	2.0	20.0	0.0	43646.4	0.01	0.01	USD

8	09E2			100000 000						100000 000			
477,23 9	DE000NB2 09F9	1,000,000	1.3	43666.4 100000 000	3	5.0	2.0	20.0	0.0	43666.4 100000 000	0.01	0.01	USD
477,24 0	DE000NB2 09G7	1,000,000	1.13	43686.4 100000 000	3	5.0	2.0	20.0	0.0	43686.4 100000 000	0.01	0.01	USD
477,24 1	DE000NB2 09H5	1,000,000	0.96	43706.4 100000 000	3	5.0	2.0	20.0	0.0	43706.4 100000 000	0.01	0.01	USD
477,24 2	DE000NB2 09J1	1,000,000	0.79	43726.4 100000 000	3	5.0	2.0	20.0	0.0	43726.4 100000 000	0.01	0.01	USD
477,24 3	DE000NB2 09K9	1,000,000	0.62	43746.4 100000 000	3	5.0	2.0	20.0	0.0	43746.4 100000 000	0.01	0.01	USD
477,24 4	DE000NB2 09L7	1,000,000	0.45	43766.4 100000 000	3	5.0	2.0	20.0	0.0	43766.4 100000 000	0.01	0.01	USD
477,24 5	DE000NB2 09M5	1,000,000	0.28	43786.4 100000 000	3	5.0	2.0	20.0	0.0	43786.4 100000 000	0.01	0.01	USD
477,24 6	DE000NB2 09N3	1,000,000	0.11	43806.4 100000 000	3	5.0	2.0	20.0	0.0	43806.4 100000 000	0.01	0.01	USD
477,24 7	DE000NB2 09P8	1,000,000	0.06	43826.4 100000 000	3	5.0	2.0	20.0	0.0	43826.4 100000 000	0.01	0.01	USD
477,24 8	DE000NB2 09Q6	1,000,000	0.23	43846.4 100000 000	3	5.0	2.0	20.0	0.0	43846.4 100000 000	0.01	0.01	USD
477,24 9	DE000NB2 09R4	1,000,000	0.4	43866.4 100000 000	3	5.0	2.0	20.0	0.0	43866.4 100000 000	0.01	0.01	USD
477,25 0	DE000NB2 09S2	1,000,000	0.57	43886.4 100000 000	3	5.0	2.0	20.0	0.0	43886.4 100000 000	0.01	0.01	USD
477,25 1	DE000NB2 09T0	1,000,000	0.74	43906.4 100000 000	3	5.0	2.0	20.0	0.0	43906.4 100000 000	0.01	0.01	USD
477,25 2	DE000NB2 09U8	1,000,000	0.91	43926.4 100000 000	3	5.0	2.0	20.0	0.0	43926.4 100000 000	0.01	0.01	USD
477,25 3	DE000NB2 09V6	1,000,000	1.08	43946.4 100000 000	3	5.0	2.0	20.0	0.0	43946.4 100000 000	0.01	0.01	USD
477,25 4	DE000NB2 09W4	1,000,000	1.26	43966.4 100000 000	3	5.0	2.0	20.0	0.0	43966.4 100000 000	0.01	0.01	USD
477,25 5	DE000NB2 09X2	1,000,000	17.19	24550.0 100000 000	3	5.0	3.0	20.0	0.0	24550.0 100000 000	0.01	0.01	USD
477,25 6	DE000NB2 09Y0	1,000,000	17.36	24570.0 100000 000	3	5.0	3.0	20.0	0.0	24570.0 100000 000	0.01	0.01	USD
477,25 7	DE000NB2 09Z7	1,000,000	17.53	24590.0 100000 000	3	5.0	3.0	20.0	0.0	24590.0 100000 000	0.01	0.01	USD
477,25 8	DE000NB2 0907	1,000,000	17.7	24610.0 100000 000	3	5.0	3.0	20.0	0.0	24610.0 100000 000	0.01	0.01	USD

477,259	DE000NB20915	1,000,000	17.88	24630.010000000	3	5.0	3.0	20.0	0.0	24630.010000000	0.01	0.01	USD
477,260	DE000NB20923	1,000,000	18.05	24650.010000000	3	5.0	3.0	20.0	0.0	24650.010000000	0.01	0.01	USD
477,261	DE000NB20931	1,000,000	18.22	24670.010000000	3	5.0	3.0	20.0	0.0	24670.010000000	0.01	0.01	USD
477,262	DE000NB20949	1,000,000	15.91	8038.690000000	3	5.0	3.0	20.0	0.0	8038.690000000	0.01	0.01	USD
477,263	DE000NB20956	1,000,000	15.95	8043.690000000	3	5.0	3.0	20.0	0.0	8043.690000000	0.01	0.01	USD
477,264	DE000NB20964	1,000,000	16.0	8048.690000000	3	5.0	3.0	20.0	0.0	8048.690000000	0.01	0.01	USD
477,265	DE000NB20972	1,000,000	16.04	8053.690000000	3	5.0	3.0	20.0	0.0	8053.690000000	0.01	0.01	USD
477,266	DE000NB20980	1,000,000	16.08	8058.690000000	3	5.0	3.0	20.0	0.0	8058.690000000	0.01	0.01	USD
477,267	DE000NB20998	1,000,000	16.13	8063.690000000	3	5.0	3.0	20.0	0.0	8063.690000000	0.01	0.01	USD
477,268	DE000NB21AA2	1,000,000	16.17	8068.690000000	3	5.0	3.0	20.0	0.0	8068.690000000	0.01	0.01	USD
477,269	DE000NB21AB0	1,000,000	16.21	8073.690000000	3	5.0	3.0	20.0	0.0	8073.690000000	0.01	0.01	USD
477,270	DE000NB21AC8	300,000	2.38	23762.670000000	3	5.0	1.5	20.0	0.0	23762.670000000	0.01	0.01	EUR
477,271	DE000NB21AD6	300,000	2.34	23766.670000000	3	5.0	1.5	20.0	0.0	23766.670000000	0.01	0.01	EUR
477,272	DE000NB21AE4	300,000	2.3	23770.670000000	3	5.0	1.5	20.0	0.0	23770.670000000	0.01	0.01	EUR
477,273	DE000NB21AF1	300,000	2.26	23774.670000000	3	5.0	1.5	20.0	0.0	23774.670000000	0.01	0.01	EUR
477,274	DE000NB21AG9	300,000	2.22	23778.670000000	3	5.0	1.5	20.0	0.0	23778.670000000	0.01	0.01	EUR
477,275	DE000NB21AH7	300,000	2.18	23782.670000000	3	5.0	1.5	20.0	0.0	23782.670000000	0.01	0.01	EUR
477,276	DE000NB21AJ3	300,000	2.14	23786.670000000	3	5.0	1.5	20.0	0.0	23786.670000000	0.01	0.01	EUR
477,277	DE000NB21AK1	300,000	2.1	23790.670000000	3	5.0	1.5	20.0	0.0	23790.670000000	0.01	0.01	EUR
477,278	DE000NB21AL9	300,000	2.06	23794.670000000	3	5.0	1.5	20.0	0.0	23794.670000000	0.01	0.01	EUR
477,279	DE000NB21AM7	300,000	2.02	23798.670000000	3	5.0	1.5	20.0	0.0	23798.670000000	0.01	0.01	EUR

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477,28 0	DE000NB2 1AN5	300,000	1.98	23802.6 700000 000	3	5.0	1.5	20.0	0.0	23802.6 700000 000	0.01	0.01	EUR
477,28 1	DE000NB2 1AP0	300,000	1.94	23806.6 700000 000	3	5.0	1.5	20.0	0.0	23806.6 700000 000	0.01	0.01	EUR
477,28 2	DE000NB2 1AQ8	300,000	1.9	23810.6 700000 000	3	5.0	1.5	20.0	0.0	23810.6 700000 000	0.01	0.01	EUR
477,28 3	DE000NB2 1AR6	300,000	1.86	23814.6 700000 000	3	5.0	1.5	20.0	0.0	23814.6 700000 000	0.01	0.01	EUR
477,28 4	DE000NB2 1AS4	300,000	1.82	23818.6 700000 000	3	5.0	1.5	20.0	0.0	23818.6 700000 000	0.01	0.01	EUR
477,28 5	DE000NB2 1AT2	300,000	1.78	23822.6 700000 000	3	5.0	1.5	20.0	0.0	23822.6 700000 000	0.01	0.01	EUR
477,28 6	DE000NB2 1AU0	300,000	1.74	23826.6 700000 000	3	5.0	1.5	20.0	0.0	23826.6 700000 000	0.01	0.01	EUR
477,28 7	DE000NB2 1AV8	300,000	1.7	23830.6 700000 000	3	5.0	1.5	20.0	0.0	23830.6 700000 000	0.01	0.01	EUR
477,28 8	DE000NB2 1AW6	300,000	1.66	23834.6 700000 000	3	5.0	1.5	20.0	0.0	23834.6 700000 000	0.01	0.01	EUR
477,28 9	DE000NB2 1AX4	300,000	1.62	23838.6 700000 000	3	5.0	1.5	20.0	0.0	23838.6 700000 000	0.01	0.01	EUR
477,29 0	DE000NB2 1AY2	300,000	1.58	23842.6 700000 000	3	5.0	1.5	20.0	0.0	23842.6 700000 000	0.01	0.01	EUR
477,29 1	DE000NB2 1AZ9	300,000	1.54	23846.6 700000 000	3	5.0	1.5	20.0	0.0	23846.6 700000 000	0.01	0.01	EUR
477,29 2	DE000NB2 1A07	300,000	1.5	23850.6 700000 000	3	5.0	1.5	20.0	0.0	23850.6 700000 000	0.01	0.01	EUR
477,29 3	DE000NB2 1A15	300,000	1.46	23854.6 700000 000	3	5.0	1.5	20.0	0.0	23854.6 700000 000	0.01	0.01	EUR
477,29 4	DE000NB2 1A23	300,000	1.42	23858.6 700000 000	3	5.0	1.5	20.0	0.0	23858.6 700000 000	0.01	0.01	EUR
477,29 5	DE000NB2 1A31	300,000	1.38	23862.6 700000 000	3	5.0	1.5	20.0	0.0	23862.6 700000 000	0.01	0.01	EUR
477,29 6	DE000NB2 1A49	300,000	1.34	23866.6 700000 000	3	5.0	1.5	20.0	0.0	23866.6 700000 000	0.01	0.01	EUR
477,29 7	DE000NB2 1A56	300,000	1.3	23870.6 700000 000	3	5.0	1.5	20.0	0.0	23870.6 700000 000	0.01	0.01	EUR
477,29 8	DE000NB2 1A64	300,000	1.26	23874.6 700000 000	3	5.0	1.5	20.0	0.0	23874.6 700000 000	0.01	0.01	EUR
477,29 9	DE000NB2 1A72	300,000	1.22	23878.6 700000 000	3	5.0	1.5	20.0	0.0	23878.6 700000 000	0.01	0.01	EUR
477,30	DE000NB2	300,000	1.18	23882.6	3	5.0	1.5	20.0	0.0	23882.6	0.01	0.01	EUR

0	1A80			700000 000						700000 000			
477,30 1	DE000NB2 1A98	300,000	1.14	23886.6 700000 000	3	5.0	1.5	20.0	0.0	23886.6 700000 000	0.01	0.01	EUR
477,30 2	DE000NB2 1BA0	300,000	1.1	23890.6 700000 000	3	5.0	1.5	20.0	0.0	23890.6 700000 000	0.01	0.01	EUR
477,30 3	DE000NB2 1BB8	300,000	1.06	23894.6 700000 000	3	5.0	1.5	20.0	0.0	23894.6 700000 000	0.01	0.01	EUR
477,30 4	DE000NB2 1BC6	300,000	1.02	23898.6 700000 000	3	5.0	1.5	20.0	0.0	23898.6 700000 000	0.01	0.01	EUR
477,30 5	DE000NB2 1BD4	300,000	0.98	23902.6 700000 000	3	5.0	1.5	20.0	0.0	23902.6 700000 000	0.01	0.01	EUR
477,30 6	DE000NB2 1BE2	300,000	0.94	23906.6 700000 000	3	5.0	1.5	20.0	0.0	23906.6 700000 000	0.01	0.01	EUR
477,30 7	DE000NB2 1BF9	300,000	0.9	23910.6 700000 000	3	5.0	1.5	20.0	0.0	23910.6 700000 000	0.01	0.01	EUR
477,30 8	DE000NB2 1BG7	300,000	0.86	23914.6 700000 000	3	5.0	1.5	20.0	0.0	23914.6 700000 000	0.01	0.01	EUR
477,30 9	DE000NB2 1BH5	300,000	0.82	23918.6 700000 000	3	5.0	1.5	20.0	0.0	23918.6 700000 000	0.01	0.01	EUR
477,31 0	DE000NB2 1BJ1	300,000	0.78	23922.6 700000 000	3	5.0	1.5	20.0	0.0	23922.6 700000 000	0.01	0.01	EUR
477,31 1	DE000NB2 1BK9	300,000	0.74	23926.6 700000 000	3	5.0	1.5	20.0	0.0	23926.6 700000 000	0.01	0.01	EUR
477,31 2	DE000NB2 1BL7	300,000	0.7	23930.6 700000 000	3	5.0	1.5	20.0	0.0	23930.6 700000 000	0.01	0.01	EUR
477,31 3	DE000NB2 1BM5	300,000	0.66	23934.6 700000 000	3	5.0	1.5	20.0	0.0	23934.6 700000 000	0.01	0.01	EUR
477,31 4	DE000NB2 1BN3	300,000	0.62	23938.6 700000 000	3	5.0	1.5	20.0	0.0	23938.6 700000 000	0.01	0.01	EUR
477,31 5	DE000NB2 1BP8	300,000	0.58	23942.6 700000 000	3	5.0	1.5	20.0	0.0	23942.6 700000 000	0.01	0.01	EUR
477,31 6	DE000NB2 1BQ6	300,000	0.54	23946.6 700000 000	3	5.0	1.5	20.0	0.0	23946.6 700000 000	0.01	0.01	EUR
477,31 7	DE000NB2 1BR4	300,000	0.5	23950.6 700000 000	3	5.0	1.5	20.0	0.0	23950.6 700000 000	0.01	0.01	EUR
477,31 8	DE000NB2 1BS2	300,000	0.46	23954.6 700000 000	3	5.0	1.5	20.0	0.0	23954.6 700000 000	0.01	0.01	EUR
477,31 9	DE000NB2 1BT0	300,000	0.42	23958.6 700000 000	3	5.0	1.5	20.0	0.0	23958.6 700000 000	0.01	0.01	EUR
477,32 0	DE000NB2 1BU8	300,000	0.38	23962.6 700000 000	3	5.0	1.5	20.0	0.0	23962.6 700000 000	0.01	0.01	EUR

477,32 1	DE000NB2 1BV6	300,000	0.34	23966.6 700000 000	3	5.0	1.5	20.0	0.0	23966.6 700000 000	0.01	0.01	EUR
477,32 2	DE000NB2 1BW4	300,000	0.3	23970.6 700000 000	3	5.0	1.5	20.0	0.0	23970.6 700000 000	0.01	0.01	EUR
477,32 3	DE000NB2 1BX2	300,000	0.26	23974.6 700000 000	3	5.0	1.5	20.0	0.0	23974.6 700000 000	0.01	0.01	EUR
477,32 4	DE000NB2 1BY0	300,000	0.22	23978.6 700000 000	3	5.0	1.5	20.0	0.0	23978.6 700000 000	0.01	0.01	EUR
477,32 5	DE000NB2 1BZ7	300,000	0.18	23982.6 700000 000	3	5.0	1.5	20.0	0.0	23982.6 700000 000	0.01	0.01	EUR
477,32 6	DE000NB2 1B06	300,000	0.14	23986.6 700000 000	3	5.0	1.5	20.0	0.0	23986.6 700000 000	0.01	0.01	EUR
477,32 7	DE000NB2 1B14	300,000	0.1	23990.6 700000 000	3	5.0	1.5	20.0	0.0	23990.6 700000 000	0.01	0.01	EUR
477,32 8	DE000NB2 1B22	300,000	0.06	23994.6 700000 000	3	5.0	1.5	20.0	0.0	23994.6 700000 000	0.01	0.01	EUR
477,32 9	DE000NB2 1B30	300,000	0.02	23998.6 700000 000	3	5.0	1.5	20.0	0.0	23998.6 700000 000	0.01	0.01	EUR
477,33 0	DE000NB2 1B48	300,000	0.02	24002.6 700000 000	3	5.0	1.5	20.0	0.0	24002.6 700000 000	0.01	0.01	EUR
477,33 1	DE000NB2 1B55	300,000	0.06	24006.6 700000 000	3	5.0	1.5	20.0	0.0	24006.6 700000 000	0.01	0.01	EUR
477,33 2	DE000NB2 1B63	300,000	0.1	24010.6 700000 000	3	5.0	1.5	20.0	0.0	24010.6 700000 000	0.01	0.01	EUR
477,33 3	DE000NB2 1B71	300,000	0.14	24014.6 700000 000	3	5.0	1.5	20.0	0.0	24014.6 700000 000	0.01	0.01	EUR
477,33 4	DE000NB2 1B89	300,000	0.18	24018.6 700000 000	3	5.0	1.5	20.0	0.0	24018.6 700000 000	0.01	0.01	EUR
477,33 5	DE000NB2 1B97	300,000	0.22	24022.6 700000 000	3	5.0	1.5	20.0	0.0	24022.6 700000 000	0.01	0.01	EUR
477,33 6	DE000NB2 1CA8	300,000	0.26	24026.6 700000 000	3	5.0	1.5	20.0	0.0	24026.6 700000 000	0.01	0.01	EUR
477,33 7	DE000NB2 1CB6	300,000	0.3	24030.6 700000 000	3	5.0	1.5	20.0	0.0	24030.6 700000 000	0.01	0.01	EUR
477,33 8	DE000NB2 1CC4	300,000	0.34	24034.6 700000 000	3	5.0	1.5	20.0	0.0	24034.6 700000 000	0.01	0.01	EUR
477,33 9	DE000NB2 1CD2	300,000	0.38	24038.6 700000 000	3	5.0	1.5	20.0	0.0	24038.6 700000 000	0.01	0.01	EUR
477,34 0	DE000NB2 1CE0	300,000	0.42	24042.6 700000 000	3	5.0	1.5	20.0	0.0	24042.6 700000 000	0.01	0.01	EUR
477,34 1	DE000NB2 1CF7	300,000	0.46	24046.6 700000	3	5.0	1.5	20.0	0.0	24046.6 700000	0.01	0.01	EUR

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477,34 2	DE000NB2 1CG5	300,000	0.5	24050.6 700000 000	3	5.0	1.5	20.0	0.0	24050.6 700000 000	0.01	0.01	EUR
477,34 3	DE000NB2 1CH3	300,000	0.54	24054.6 700000 000	3	5.0	1.5	20.0	0.0	24054.6 700000 000	0.01	0.01	EUR
477,34 4	DE000NB2 1CJ9	300,000	0.58	24058.6 700000 000	3	5.0	1.5	20.0	0.0	24058.6 700000 000	0.01	0.01	EUR
477,34 5	DE000NB2 1CK7	300,000	0.62	24062.6 700000 000	3	5.0	1.5	20.0	0.0	24062.6 700000 000	0.01	0.01	EUR
477,34 6	DE000NB2 1CL5	300,000	0.66	24066.6 700000 000	3	5.0	1.5	20.0	0.0	24066.6 700000 000	0.01	0.01	EUR
477,34 7	DE000NB2 1CM3	300,000	0.7	24070.6 700000 000	3	5.0	1.5	20.0	0.0	24070.6 700000 000	0.01	0.01	EUR
477,34 8	DE000NB2 1CN1	300,000	0.74	24074.6 700000 000	3	5.0	1.5	20.0	0.0	24074.6 700000 000	0.01	0.01	EUR
477,34 9	DE000NB2 1CP6	300,000	0.78	24078.6 700000 000	3	5.0	1.5	20.0	0.0	24078.6 700000 000	0.01	0.01	EUR
477,35 0	DE000NB2 1CQ4	300,000	0.82	24082.6 700000 000	3	5.0	1.5	20.0	0.0	24082.6 700000 000	0.01	0.01	EUR
477,35 1	DE000NB2 1CR2	300,000	0.86	24086.6 700000 000	3	5.0	1.5	20.0	0.0	24086.6 700000 000	0.01	0.01	EUR
477,35 2	DE000NB2 1CS0	300,000	0.9	24090.6 700000 000	3	5.0	1.5	20.0	0.0	24090.6 700000 000	0.01	0.01	EUR
477,35 3	DE000NB2 1CT8	300,000	0.94	24094.6 700000 000	3	5.0	1.5	20.0	0.0	24094.6 700000 000	0.01	0.01	EUR
477,35 4	DE000NB2 1CU6	300,000	0.98	24098.6 700000 000	3	5.0	1.5	20.0	0.0	24098.6 700000 000	0.01	0.01	EUR
477,35 5	DE000NB2 1CV4	300,000	1.02	24102.6 700000 000	3	5.0	1.5	20.0	0.0	24102.6 700000 000	0.01	0.01	EUR
477,35 6	DE000NB2 1CW2	300,000	1.06	24106.6 700000 000	3	5.0	1.5	20.0	0.0	24106.6 700000 000	0.01	0.01	EUR
477,35 7	DE000NB2 1CX0	300,000	1.1	24110.6 700000 000	3	5.0	1.5	20.0	0.0	24110.6 700000 000	0.01	0.01	EUR
477,35 8	DE000NB2 1CY8	300,000	1.14	24114.6 700000 000	3	5.0	1.5	20.0	0.0	24114.6 700000 000	0.01	0.01	EUR
477,35 9	DE000NB2 1CZ5	300,000	1.18	24118.6 700000 000	3	5.0	1.5	20.0	0.0	24118.6 700000 000	0.01	0.01	EUR
477,36 0	DE000NB2 1C05	300,000	1.22	24122.6 700000 000	3	5.0	1.5	20.0	0.0	24122.6 700000 000	0.01	0.01	EUR
477,36 1	DE000NB2 1C13	300,000	1.26	24126.6 700000 000	3	5.0	1.5	20.0	0.0	24126.6 700000 000	0.01	0.01	EUR
477,36	DE000NB2	300,000	1.3	24130.6	3	5.0	1.5	20.0	0.0	24130.6	0.01	0.01	EUR

2	1C21			700000 000						700000 000			
477,36 3	DE000NB2 1C39	300,000	1.34	24134.6 700000 000	3	5.0	1.5	20.0	0.0	24134.6 700000 000	0.01	0.01	EUR
477,36 4	DE000NB2 1C47	300,000	1.38	24138.6 700000 000	3	5.0	1.5	20.0	0.0	24138.6 700000 000	0.01	0.01	EUR
477,36 5	DE000NB2 1C54	300,000	1.42	24142.6 700000 000	3	5.0	1.5	20.0	0.0	24142.6 700000 000	0.01	0.01	EUR
477,36 6	DE000NB2 1C62	300,000	1.46	24146.6 700000 000	3	5.0	1.5	20.0	0.0	24146.6 700000 000	0.01	0.01	EUR
477,36 7	DE000NB2 1C70	300,000	1.5	24150.6 700000 000	3	5.0	1.5	20.0	0.0	24150.6 700000 000	0.01	0.01	EUR
477,36 8	DE000NB2 1C88	300,000	1.54	24154.6 700000 000	3	5.0	1.5	20.0	0.0	24154.6 700000 000	0.01	0.01	EUR
477,36 9	DE000NB2 1C96	300,000	1.58	24158.6 700000 000	3	5.0	1.5	20.0	0.0	24158.6 700000 000	0.01	0.01	EUR
477,37 0	DE000NB2 1DA6	300,000	1.62	24162.6 700000 000	3	5.0	1.5	20.0	0.0	24162.6 700000 000	0.01	0.01	EUR
477,37 1	DE000NB2 1DB4	300,000	1.66	24166.6 700000 000	3	5.0	1.5	20.0	0.0	24166.6 700000 000	0.01	0.01	EUR
477,37 2	DE000NB2 1DC2	300,000	1.7	24170.6 700000 000	3	5.0	1.5	20.0	0.0	24170.6 700000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
477,211	DE000NB208M7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,212	DE000NB208N5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,213	DE000NB208P0	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,214	DE000NB208Q8	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,215	DE000NB208R6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,216	DE000NB208S4	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

			Conditions	Conditions
477,357	DE000NB21CX0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,358	DE000NB21CY8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,359	DE000NB21CZ5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,360	DE000NB21C05	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,361	DE000NB21C13	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,362	DE000NB21C21	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,363	DE000NB21C39	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,364	DE000NB21C47	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,365	DE000NB21C54	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,366	DE000NB21C62	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,367	DE000NB21C70	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,368	DE000NB21C88	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,369	DE000NB21C96	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,370	DE000NB21DA6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,371	DE000NB21DB4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
477,372	DE000NB21DC2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable

29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB208M7	Not Applicable	NB208M
DE000NB208N5	Not Applicable	NB208N
DE000NB208P0	Not Applicable	NB208P
DE000NB208Q8	Not Applicable	NB208Q
DE000NB208R6	Not Applicable	NB208R
DE000NB208S4	Not Applicable	NB208S
DE000NB208T2	Not Applicable	NB208T
DE000NB208U0	Not Applicable	NB208U
DE000NB208V8	Not Applicable	NB208V
DE000NB208W6	Not Applicable	NB208W
DE000NB208X4	Not Applicable	NB208X
DE000NB208Y2	Not Applicable	NB208Y
DE000NB208Z9	Not Applicable	NB208Z

DE000NB20808	Not Applicable	NB2080
DE000NB20816	Not Applicable	NB2081
DE000NB20824	Not Applicable	NB2082
DE000NB20832	Not Applicable	NB2083
DE000NB20840	Not Applicable	NB2084
DE000NB20857	Not Applicable	NB2085
DE000NB20865	Not Applicable	NB2086
DE000NB20873	Not Applicable	NB2087
DE000NB20881	Not Applicable	NB2088
DE000NB20899	Not Applicable	NB2089
DE000NB209A0	Not Applicable	NB209A
DE000NB209B8	Not Applicable	NB209B
DE000NB209C6	Not Applicable	NB209C
DE000NB209D4	Not Applicable	NB209D
DE000NB209E2	Not Applicable	NB209E
DE000NB209F9	Not Applicable	NB209F
DE000NB209G7	Not Applicable	NB209G
DE000NB209H5	Not Applicable	NB209H
DE000NB209J1	Not Applicable	NB209J
DE000NB209K9	Not Applicable	NB209K
DE000NB209L7	Not Applicable	NB209L
DE000NB209M5	Not Applicable	NB209M
DE000NB209N3	Not Applicable	NB209N
DE000NB209P8	Not Applicable	NB209P
DE000NB209Q6	Not Applicable	NB209Q
DE000NB209R4	Not Applicable	NB209R
DE000NB209S2	Not Applicable	NB209S
DE000NB209T0	Not Applicable	NB209T
DE000NB209U8	Not Applicable	NB209U
DE000NB209V6	Not Applicable	NB209V
DE000NB209W4	Not Applicable	NB209W
DE000NB209X2	Not Applicable	NB209X
DE000NB209Y0	Not Applicable	NB209Y
DE000NB209Z7	Not Applicable	NB209Z
DE000NB20907	Not Applicable	NB2090
DE000NB20915	Not Applicable	NB2091
DE000NB20923	Not Applicable	NB2092
DE000NB20931	Not Applicable	NB2093
DE000NB20949	Not Applicable	NB2094
DE000NB20956	Not Applicable	NB2095
DE000NB20964	Not Applicable	NB2096
DE000NB20972	Not Applicable	NB2097
DE000NB20980	Not Applicable	NB2098
DE000NB20998	Not Applicable	NB2099
DE000NB21AA2	Not Applicable	NB21AA
DE000NB21AB0	Not Applicable	NB21AB
DE000NB21AC8	Not Applicable	NB21AC
DE000NB21AD6	Not Applicable	NB21AD
DE000NB21AE4	Not Applicable	NB21AE
DE000NB21AF1	Not Applicable	NB21AF
DE000NB21AG9	Not Applicable	NB21AG
DE000NB21AH7	Not Applicable	NB21AH
DE000NB21AJ3	Not Applicable	NB21AJ
DE000NB21AK1	Not Applicable	NB21AK
DE000NB21AL9	Not Applicable	NB21AL
DE000NB21AM7	Not Applicable	NB21AM

DE000NB21AN5	Not Applicable	NB21AN
DE000NB21AP0	Not Applicable	NB21AP
DE000NB21AQ8	Not Applicable	NB21AQ
DE000NB21AR6	Not Applicable	NB21AR
DE000NB21AS4	Not Applicable	NB21AS
DE000NB21AT2	Not Applicable	NB21AT
DE000NB21AU0	Not Applicable	NB21AU
DE000NB21AV8	Not Applicable	NB21AV
DE000NB21AW6	Not Applicable	NB21AW
DE000NB21AX4	Not Applicable	NB21AX
DE000NB21AY2	Not Applicable	NB21AY
DE000NB21AZ9	Not Applicable	NB21AZ
DE000NB21A07	Not Applicable	NB21A0
DE000NB21A15	Not Applicable	NB21A1
DE000NB21A23	Not Applicable	NB21A2
DE000NB21A31	Not Applicable	NB21A3
DE000NB21A49	Not Applicable	NB21A4
DE000NB21A56	Not Applicable	NB21A5
DE000NB21A64	Not Applicable	NB21A6
DE000NB21A72	Not Applicable	NB21A7
DE000NB21A80	Not Applicable	NB21A8
DE000NB21A98	Not Applicable	NB21A9
DE000NB21BA0	Not Applicable	NB21BA
DE000NB21BB8	Not Applicable	NB21BB
DE000NB21BC6	Not Applicable	NB21BC
DE000NB21BD4	Not Applicable	NB21BD
DE000NB21BE2	Not Applicable	NB21BE
DE000NB21BF9	Not Applicable	NB21BF
DE000NB21BG7	Not Applicable	NB21BG
DE000NB21BH5	Not Applicable	NB21BH
DE000NB21BJ1	Not Applicable	NB21BJ
DE000NB21BK9	Not Applicable	NB21BK
DE000NB21BL7	Not Applicable	NB21BL
DE000NB21BM5	Not Applicable	NB21BM
DE000NB21BN3	Not Applicable	NB21BN
DE000NB21BP8	Not Applicable	NB21BP
DE000NB21BQ6	Not Applicable	NB21BQ
DE000NB21BR4	Not Applicable	NB21BR
DE000NB21BS2	Not Applicable	NB21BS
DE000NB21BT0	Not Applicable	NB21BT
DE000NB21BU8	Not Applicable	NB21BU
DE000NB21BV6	Not Applicable	NB21BV
DE000NB21BW4	Not Applicable	NB21BW
DE000NB21BX2	Not Applicable	NB21BX
DE000NB21BY0	Not Applicable	NB21BY
DE000NB21BZ7	Not Applicable	NB21BZ
DE000NB21B06	Not Applicable	NB21B0
DE000NB21B14	Not Applicable	NB21B1
DE000NB21B22	Not Applicable	NB21B2
DE000NB21B30	Not Applicable	NB21B3
DE000NB21B48	Not Applicable	NB21B4
DE000NB21B55	Not Applicable	NB21B5
DE000NB21B63	Not Applicable	NB21B6
DE000NB21B71	Not Applicable	NB21B7
DE000NB21B89	Not Applicable	NB21B8
DE000NB21B97	Not Applicable	NB21B9

DE000NB21CA8	Not Applicable	NB21CA
DE000NB21CB6	Not Applicable	NB21CB
DE000NB21CC4	Not Applicable	NB21CC
DE000NB21CD2	Not Applicable	NB21CD
DE000NB21CE0	Not Applicable	NB21CE
DE000NB21CF7	Not Applicable	NB21CF
DE000NB21CG5	Not Applicable	NB21CG
DE000NB21CH3	Not Applicable	NB21CH
DE000NB21CJ9	Not Applicable	NB21CJ
DE000NB21CK7	Not Applicable	NB21CK
DE000NB21CL5	Not Applicable	NB21CL
DE000NB21CM3	Not Applicable	NB21CM
DE000NB21CN1	Not Applicable	NB21CN
DE000NB21CP6	Not Applicable	NB21CP
DE000NB21CQ4	Not Applicable	NB21CQ
DE000NB21CR2	Not Applicable	NB21CR
DE000NB21CS0	Not Applicable	NB21CS
DE000NB21CT8	Not Applicable	NB21CT
DE000NB21CU6	Not Applicable	NB21CU
DE000NB21CV4	Not Applicable	NB21CV
DE000NB21CW2	Not Applicable	NB21CW
DE000NB21CX0	Not Applicable	NB21CX
DE000NB21CY8	Not Applicable	NB21CY
DE000NB21CZ5	Not Applicable	NB21CZ
DE000NB21C05	Not Applicable	NB21C0
DE000NB21C13	Not Applicable	NB21C1
DE000NB21C21	Not Applicable	NB21C2
DE000NB21C39	Not Applicable	NB21C3
DE000NB21C47	Not Applicable	NB21C4
DE000NB21C54	Not Applicable	NB21C5
DE000NB21C62	Not Applicable	NB21C6
DE000NB21C70	Not Applicable	NB21C7
DE000NB21C88	Not Applicable	NB21C8
DE000NB21C96	Not Applicable	NB21C9
DE000NB21DA6	Not Applicable	NB21DA
DE000NB21DB4	Not Applicable	NB21DB
DE000NB21DC2	Not Applicable	NB21DC

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.