

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
476,609	NB20QX	DE000NB20QX2	150,000	ING Long Commodity Open End Turbo Certificate
476,610	NB20QY	DE000NB20QY0	150,000	ING Long Commodity Open End Turbo Certificate
476,611	NB20QZ	DE000NB20QZ7	150,000	ING Long Commodity Open End Turbo Certificate
476,612	NB20Q0	DE000NB20Q00	150,000	ING Long Commodity Open End Turbo Certificate
476,613	NB20Q1	DE000NB20Q18	150,000	ING Long Commodity Open End Turbo Certificate
476,614	NB20Q2	DE000NB20Q26	150,000	ING Long Commodity Open End Turbo Certificate
476,615	NB20Q3	DE000NB20Q34	150,000	ING Long Commodity Open End Turbo Certificate
476,616	NB20Q4	DE000NB20Q42	150,000	ING Long Commodity Open End Turbo Certificate
476,617	NB20Q5	DE000NB20Q59	500,000	ING Long Commodity Open End Turbo Certificate
476,618	NB20Q6	DE000NB20Q67	500,000	ING Long Commodity Open End Turbo Certificate
476,619	NB20Q7	DE000NB20Q75	500,000	ING Long Commodity Open End Turbo Certificate
476,620	NB20Q8	DE000NB20Q83	500,000	ING Long Commodity Open End Turbo Certificate
476,621	NB20Q9	DE000NB20Q91	500,000	ING Long Commodity Open End Turbo Certificate
476,622	NB20RA	DE000NB20RA8	500,000	ING Long Commodity Open End Turbo Certificate
476,623	NB20RB	DE000NB20RB6	500,000	ING Long Commodity Open End Turbo Certificate
476,624	NB20RC	DE000NB20RC4	500,000	ING Long Commodity Open End Turbo Certificate
476,625	NB20RD	DE000NB20RD2	500,000	ING Long Commodity Open End Turbo Certificate
476,626	NB20RE	DE000NB20RE0	500,000	ING Long Commodity Open End Turbo Certificate
476,627	NB20RF	DE000NB20RF7	500,000	ING Long Commodity Open End Turbo Certificate
476,628	NB20RG	DE000NB20RG5	500,000	ING Long Commodity Open End Turbo Certificate
476,629	NB20RH	DE000NB20RH3	500,000	ING Long Commodity Open End Turbo Certificate
476,630	NB20RJ	DE000NB20RJ9	500,000	ING Long Commodity Open End Turbo Certificate
476,631	NB20RK	DE000NB20RK7	500,000	ING Long Commodity Open End Turbo

				Certificate
476,632	NB20RL	DE000NB20RL5	1,000,000	ING Long Commodity Open End Turbo Certificate
476,633	NB20RM	DE000NB20RM3	1,000,000	ING Long Commodity Open End Turbo Certificate
476,634	NB20RN	DE000NB20RN1	1,000,000	ING Long Commodity Open End Turbo Certificate
476,635	NB20RP	DE000NB20RP6	1,000,000	ING Long Commodity Open End Turbo Certificate
476,636	NB20RQ	DE000NB20RQ4	1,000,000	ING Long Commodity Open End Turbo Certificate
476,637	NB20RR	DE000NB20RR2	1,000,000	ING Long Commodity Open End Turbo Certificate
476,638	NB20RS	DE000NB20RS0	1,000,000	ING Long Commodity Open End Turbo Certificate
476,639	NB20RT	DE000NB20RT8	1,000,000	ING Long Commodity Open End Turbo Certificate
476,640	NB20RU	DE000NB20RU6	1,000,000	ING Long Commodity Open End Turbo Certificate
476,641	NB20RV	DE000NB20RV4	1,000,000	ING Long Commodity Open End Turbo Certificate
476,642	NB20RW	DE000NB20RW2	1,000,000	ING Long Commodity Open End Turbo Certificate
476,643	NB20RX	DE000NB20RX0	1,000,000	ING Long Commodity Open End Turbo Certificate
476,644	NB20RY	DE000NB20RY8	200,000	ING Long Commodity Open End Turbo Certificate
476,645	NB20RZ	DE000NB20RZ5	200,000	ING Long Commodity Open End Turbo Certificate
476,646	NB20R0	DE000NB20R09	200,000	ING Long Commodity Open End Turbo Certificate
476,647	NB20R1	DE000NB20R17	200,000	ING Long Commodity Open End Turbo Certificate
476,648	NB20R2	DE000NB20R25	200,000	ING Long Commodity Open End Turbo Certificate
476,649	NB20R3	DE000NB20R33	500,000	ING Long Commodity Open End Turbo Certificate
476,650	NB20R4	DE000NB20R41	500,000	ING Long Commodity Open End Turbo Certificate
476,651	NB20R5	DE000NB20R58	500,000	ING Long Commodity Open End Turbo Certificate
476,652	NB20R6	DE000NB20R66	500,000	ING Long Commodity Open End Turbo Certificate
476,653	NB20R7	DE000NB20R74	250,000	ING Long Commodity Open End Turbo Certificate
476,654	NB20R8	DE000NB20R82	250,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended

(the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 June 2025
6	Issue Date:	02 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
476,609	DE000NB20QX2	150,000	0.5	67.5200000000	3	5.0	7.5	20.0	0.0	67.5200000000	0.01	1.0	USD
476,610	DE000NB20QY0	150,000	0.42	67.4200000000	3	5.0	7.5	20.0	0.0	67.4200000000	0.01	1.0	USD
476,611	DE000NB20QZ7	150,000	0.33	67.3200000000	3	5.0	7.5	20.0	0.0	67.3200000000	0.01	1.0	USD
476,612	DE000NB20Q00	150,000	0.25	67.2200000000	3	5.0	7.5	20.0	0.0	67.2200000000	0.01	1.0	USD
476,613	DE000NB20Q18	150,000	0.16	67.1200000000	3	5.0	7.5	20.0	0.0	67.1200000000	0.01	1.0	USD
476,614	DE000NB20Q26	150,000	0.08	67.0200000000	3	5.0	7.5	20.0	0.0	67.0200000000	0.01	1.0	USD
476,615	DE000NB20Q34	150,000	0.01	66.9200000000	3	5.0	7.5	20.0	0.0	66.9200000000	0.01	1.0	USD
476,616	DE000NB20Q42	150,000	0.1	66.8200000000	3	5.0	7.5	20.0	0.0	66.8200000000	0.01	1.0	USD
476,617	DE000NB20Q59	500,000	1.1	3298.84000000	3	5.0	3.0	20.0	0.0	3298.84000000	0.01	0.1	USD

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476,618	DE000NB20Q67	500,000	1.02	3297.8400000000	3	5.0	3.0	20.0	0.0	3297.8400000000	0.01	0.1	USD
476,619	DE000NB20Q75	500,000	0.93	3296.8400000000	3	5.0	3.0	20.0	0.0	3296.8400000000	0.01	0.1	USD
476,620	DE000NB20Q83	500,000	0.85	3295.8400000000	3	5.0	3.0	20.0	0.0	3295.8400000000	0.01	0.1	USD
476,621	DE000NB20Q91	500,000	0.76	3294.8400000000	3	5.0	3.0	20.0	0.0	3294.8400000000	0.01	0.1	USD
476,622	DE000NB20RA8	500,000	0.68	3293.8400000000	3	5.0	3.0	20.0	0.0	3293.8400000000	0.01	0.1	USD
476,623	DE000NB20RB6	500,000	0.59	3292.8400000000	3	5.0	3.0	20.0	0.0	3292.8400000000	0.01	0.1	USD
476,624	DE000NB20RC4	500,000	0.51	3291.8400000000	3	5.0	3.0	20.0	0.0	3291.8400000000	0.01	0.1	USD
476,625	DE000NB20RD2	500,000	0.42	3290.8400000000	3	5.0	3.0	20.0	0.0	3290.8400000000	0.01	0.1	USD
476,626	DE000NB20RE0	500,000	0.33	3289.8400000000	3	5.0	3.0	20.0	0.0	3289.8400000000	0.01	0.1	USD
476,627	DE000NB20RF7	500,000	0.25	3288.8400000000	3	5.0	3.0	20.0	0.0	3288.8400000000	0.01	0.1	USD
476,628	DE000NB20RG5	500,000	0.16	3287.8400000000	3	5.0	3.0	20.0	0.0	3287.8400000000	0.01	0.1	USD
476,629	DE000NB20RH3	500,000	0.08	3286.8400000000	3	5.0	3.0	20.0	0.0	3286.8400000000	0.01	0.1	USD
476,630	DE000NB20RJ9	500,000	0.01	3285.8400000000	3	5.0	3.0	20.0	0.0	3285.8400000000	0.01	0.1	USD
476,631	DE000NB20RK7	500,000	0.09	3284.8400000000	3	5.0	3.0	20.0	0.0	3284.8400000000	0.01	0.1	USD
476,632	DE000NB20RL5	1,000,000	0.01	3.6110000000	3	5.0	10.0	20.0	0.0	3.6110000000	0.001	1.0	USD
476,633	DE000NB20RM3	1,000,000	0.02	3.5930000000	3	5.0	10.0	20.0	0.0	3.5930000000	0.001	1.0	USD
476,634	DE000NB20RN1	1,000,000	0.04	3.5750000000	3	5.0	10.0	20.0	0.0	3.5750000000	0.001	1.0	USD
476,635	DE000NB20RP6	1,000,000	0.05	3.5570000000	3	5.0	10.0	20.0	0.0	3.5570000000	0.001	1.0	USD
476,636	DE000NB20RQ4	1,000,000	0.07	3.5390000000	3	5.0	10.0	20.0	0.0	3.5390000000	0.001	1.0	USD
476,637	DE000NB20RR2	1,000,000	0.09	3.5210000000	3	5.0	10.0	20.0	0.0	3.5210000000	0.001	1.0	USD
476,638	DE000NB20RS0	1,000,000	0.1	3.5030000000	3	5.0	10.0	20.0	0.0	3.5030000000	0.001	1.0	USD
476,639	DE000NB20RT8	1,000,000	0.12	3.4850000000	3	5.0	10.0	20.0	0.0	3.4850000000	0.001	1.0	USD
476,640	DE000NB20RU6	1,000,000	0.13	3.4670000000	3	5.0	10.0	20.0	0.0	3.4670000000	0.001	1.0	USD

476,641	DE000NB20RV4	1,000,000	0.15	3.4490000000	3	5.0	10.0	20.0	0.0	3.4490000000	0.001	1.0	USD
476,642	DE000NB20RW2	1,000,000	0.16	3.4310000000	3	5.0	10.0	20.0	0.0	3.4310000000	0.001	1.0	USD
476,643	DE000NB20RX0	1,000,000	0.18	3.4130000000	3	5.0	10.0	20.0	0.0	3.4130000000	0.001	1.0	USD
476,644	DE000NB20RY8	200,000	0.1	1107.8900000000	3	5.0	5.0	20.0	0.0	1107.8900000000	0.01	0.01	USD
476,645	DE000NB20RZ5	200,000	0.15	1102.8900000000	3	5.0	5.0	20.0	0.0	1102.8900000000	0.01	0.01	USD
476,646	DE000NB20R09	200,000	0.19	1097.8900000000	3	5.0	5.0	20.0	0.0	1097.8900000000	0.01	0.01	USD
476,647	DE000NB20R17	200,000	0.23	1092.8900000000	3	5.0	5.0	20.0	0.0	1092.8900000000	0.01	0.01	USD
476,648	DE000NB20R25	200,000	0.27	1087.8900000000	3	5.0	5.0	20.0	0.0	1087.8900000000	0.01	0.01	USD
476,649	DE000NB20R33	500,000	0.01	35.9936000000	3	5.0	4.0	20.0	0.0	35.9936000000	0.0001	1.0	USD
476,650	DE000NB20R41	500,000	0.05	35.9436000000	3	5.0	4.0	20.0	0.0	35.9436000000	0.0001	1.0	USD
476,651	DE000NB20R58	500,000	0.1	35.8936000000	3	5.0	4.0	20.0	0.0	35.8936000000	0.0001	1.0	USD
476,652	DE000NB20R66	500,000	0.14	35.8436000000	3	5.0	4.0	20.0	0.0	35.8436000000	0.0001	1.0	USD
476,653	DE000NB20R74	250,000	0.35	65.1500000000	3	5.0	7.5	20.0	0.0	65.1500000000	0.01	1.0	USD
476,654	DE000NB20R82	250,000	0.52	64.9500000000	3	5.0	7.5	20.0	0.0	64.9500000000	0.01	1.0	USD

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
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476,609	DE000NB20QX2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,610	DE000NB20QY0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,611	DE000NB20QZ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,612	DE000NB20Q00	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,613	DE000NB20Q18	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,614	DE000NB20Q26	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,615	DE000NB20Q34	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,616	DE000NB20Q42	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,617	DE000NB20Q59	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,618	DE000NB20Q67	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,619	DE000NB20Q75	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,620	DE000NB20Q83	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,621	DE000NB20Q91	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,622	DE000NB20RA8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,623	DE000NB20RB6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,624	DE000NB20RC4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,625	DE000NB20RD2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,626	DE000NB20RE0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Cmcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,627	DE000NB20RF7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,628	DE000NB20RG5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,629	DE000NB20RH3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,630	DE000NB20RJ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,631	DE000NB20RK7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,632	DE000NB20RL5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,633	DE000NB20RM3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,634	DE000NB20RN1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,635	DE000NB20RP6	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,636	DE000NB20RQ4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,637	DE000NB20RR2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,638	DE000NB20RS0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,639	DE000NB20RT8	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,640	DE000NB20RU6	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,641	DE000NB20RV4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,642	DE000NB20RW2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,643	DE000NB20RX0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,644	DE000NB20RY8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Cnrcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,645	DE000NB20RZ5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,646	DE000NB20R09	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,647	DE000NB20R17	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,648	DE000NB20R25	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,649	DE000NB20R33	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,650	DE000NB20R41	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,651	DE000NB20R58	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,652	DE000NB20R66	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crcy>)	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

476,653	DE000NB20R74	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange
476,654	DE000NB20R82	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The price	(i) First nearby month of expiration or (ii) the month of expiration with the highest volumes, as determined by the Calculation Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB20QX2	Not Applicable	NB20QX
DE000NB20QY0	Not Applicable	NB20QY
DE000NB20QZ7	Not Applicable	NB20QZ
DE000NB20Q00	Not Applicable	NB20Q0
DE000NB20Q18	Not Applicable	NB20Q1

DE000NB20Q26	Not Applicable	NB20Q2
DE000NB20Q34	Not Applicable	NB20Q3
DE000NB20Q42	Not Applicable	NB20Q4
DE000NB20Q59	Not Applicable	NB20Q5
DE000NB20Q67	Not Applicable	NB20Q6
DE000NB20Q75	Not Applicable	NB20Q7
DE000NB20Q83	Not Applicable	NB20Q8
DE000NB20Q91	Not Applicable	NB20Q9
DE000NB20RA8	Not Applicable	NB20RA
DE000NB20RB6	Not Applicable	NB20RB
DE000NB20RC4	Not Applicable	NB20RC
DE000NB20RD2	Not Applicable	NB20RD
DE000NB20RE0	Not Applicable	NB20RE
DE000NB20RF7	Not Applicable	NB20RF
DE000NB20RG5	Not Applicable	NB20RG
DE000NB20RH3	Not Applicable	NB20RH
DE000NB20RJ9	Not Applicable	NB20RJ
DE000NB20RK7	Not Applicable	NB20RK
DE000NB20RL5	Not Applicable	NB20RL
DE000NB20RM3	Not Applicable	NB20RM
DE000NB20RN1	Not Applicable	NB20RN
DE000NB20RP6	Not Applicable	NB20RP
DE000NB20RQ4	Not Applicable	NB20RQ
DE000NB20RR2	Not Applicable	NB20RR
DE000NB20RS0	Not Applicable	NB20RS
DE000NB20RT8	Not Applicable	NB20RT
DE000NB20RU6	Not Applicable	NB20RU
DE000NB20RV4	Not Applicable	NB20RV
DE000NB20RW2	Not Applicable	NB20RW
DE000NB20RX0	Not Applicable	NB20RX
DE000NB20RY8	Not Applicable	NB20RY
DE000NB20RZ5	Not Applicable	NB20RZ
DE000NB20R09	Not Applicable	NB20R0
DE000NB20R17	Not Applicable	NB20R1
DE000NB20R25	Not Applicable	NB20R2
DE000NB20R33	Not Applicable	NB20R3
DE000NB20R41	Not Applicable	NB20R4
DE000NB20R58	Not Applicable	NB20R5
DE000NB20R66	Not Applicable	NB20R6
DE000NB20R74	Not Applicable	NB20R7
DE000NB20R82	Not Applicable	NB20R8

<b>(iv)</b>	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus

	Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**