

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
477,375	NB21DF	DE000NB21DF5	500,000	ING Short Share Open End Turbo Certificate
477,376	NB21DG	DE000NB21DG3	500,000	ING Short Share Open End Turbo Certificate
477,377	NB21DH	DE000NB21DH1	1,000,000	ING Short Share Open End Turbo Certificate
477,378	NB21DJ	DE000NB21DJ7	1,000,000	ING Short Share Open End Turbo Certificate
477,379	NB21DK	DE000NB21DK5	1,000,000	ING Short Share Open End Turbo Certificate
477,380	NB21DL	DE000NB21DL3	500,000	ING Short Share Open End Turbo Certificate
477,381	NB21DM	DE000NB21DM1	1,000,000	ING Short Share Open End Turbo Certificate
477,382	NB21DN	DE000NB21DN9	1,000,000	ING Short Share Open End Turbo Certificate
477,383	NB21DP	DE000NB21DP4	1,000,000	ING Short Share Open End Turbo Certificate
477,384	NB21DQ	DE000NB21DQ2	1,000,000	ING Short Share Open End Turbo Certificate
477,385	NB21DR	DE000NB21DR0	2,000,000	ING Short Share Open End Turbo Certificate
477,386	NB21DS	DE000NB21DS8	500,000	ING Short Share Open End Turbo Certificate
477,387	NB21DT	DE000NB21DT6	1,000,000	ING Short Share Open End Turbo Certificate
477,388	NB21DU	DE000NB21DU4	200,000	ING Short Share Open End Turbo Certificate
477,389	NB21DV	DE000NB21DV2	200,000	ING Short Share Open End Turbo Certificate
477,390	NB21DW	DE000NB21DW0	1,000,000	ING Short Share Open End Turbo Certificate
477,391	NB21DX	DE000NB21DX8	1,000,000	ING Short Share Open End Turbo Certificate
477,392	NB21DY	DE000NB21DY6	1,000,000	ING Short Share Open End Turbo Certificate
477,393	NB21DZ	DE000NB21DZ3	1,000,000	ING Short Share Open End Turbo Certificate
477,394	NB21D0	DE000NB21D04	1,000,000	ING Short Share Open End Turbo Certificate
477,395	NB21D1	DE000NB21D12	1,000,000	ING Short Share Open End Turbo Certificate
477,396	NB21D2	DE000NB21D20	250,000	ING Short Share Open End Turbo Certificate
477,397	NB21D3	DE000NB21D38	250,000	ING Short Share Open End Turbo Certificate

				Certificate
477,398	NB21D4	DE000NB21D46	250,000	ING Short Share Open End Turbo Certificate
477,399	NB21D5	DE000NB21D53	250,000	ING Short Share Open End Turbo Certificate
477,400	NB21D6	DE000NB21D61	250,000	ING Short Share Open End Turbo Certificate
477,401	NB21D7	DE000NB21D79	250,000	ING Short Share Open End Turbo Certificate
477,402	NB21D8	DE000NB21D87	250,000	ING Short Share Open End Turbo Certificate
477,403	NB21D9	DE000NB21D95	250,000	ING Short Share Open End Turbo Certificate
477,404	NB21EA	DE000NB21EA4	250,000	ING Short Share Open End Turbo Certificate
477,405	NB21EB	DE000NB21EB2	250,000	ING Short Share Open End Turbo Certificate
477,406	NB21EC	DE000NB21EC0	250,000	ING Short Share Open End Turbo Certificate
477,407	NB21ED	DE000NB21ED8	250,000	ING Short Share Open End Turbo Certificate
477,408	NB21EE	DE000NB21EE6	250,000	ING Short Share Open End Turbo Certificate
477,409	NB21EF	DE000NB21EF3	250,000	ING Short Share Open End Turbo Certificate
477,410	NB21EG	DE000NB21EG1	250,000	ING Short Share Open End Turbo Certificate
477,411	NB21EH	DE000NB21EH9	250,000	ING Short Share Open End Turbo Certificate
477,412	NB21EJ	DE000NB21EJ5	250,000	ING Short Share Open End Turbo Certificate
477,413	NB21EK	DE000NB21EK3	250,000	ING Short Share Open End Turbo Certificate
477,414	NB21EL	DE000NB21EL1	500,000	ING Short Share Open End Turbo Certificate
477,415	NB21EM	DE000NB21EM9	500,000	ING Short Share Open End Turbo Certificate
477,416	NB21EN	DE000NB21EN7	200,000	ING Short Share Open End Turbo Certificate
477,417	NB21EP	DE000NB21EP2	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	01 July 2025
6	Issue Date:	03 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
477,375	DE000NB21DF5	500,000	0.3	61.652000000	3	3.5	7.5	20.0	0.0	61.652000000	0.001	0.1	EUR
477,376	DE000NB21DG3	500,000	0.18	77.310000000	3	5.0	7.5	20.0	0.0	77.310000000	0.01	0.1	EUR
477,377	DE000NB21DH1	1,000,000	0.85	25.942000000	3	5.0	7.5	20.0	0.0	25.942000000	0.001	1.0	EUR
477,378	DE000NB21DJ7	1,000,000	0.98	26.073000000	3	5.0	7.5	20.0	0.0	26.073000000	0.001	1.0	EUR
477,379	DE000NB21DK5	1,000,000	2.74	27.829000000	3	5.0	7.5	20.0	0.0	27.829000000	0.001	1.0	EUR
477,380	DE000NB21DL3	500,000	5.33	251.380000000	3	5.0	7.5	20.0	0.0	251.380000000	0.01	0.1	EUR
477,381	DE000NB21DM1	1,000,000	0.24	498.697000000	3	5.0	7.5	20.0	0.0	498.690000000	0.01	0.1	USD
477,382	DE000NB21DN9	1,000,000	0.41	500.697000000	3	5.0	7.5	20.0	0.0	500.690000000	0.01	0.1	USD

477,38 3	DE000NB2 1DP4	1,000,000	27.45	1644.93 980000 00	3	5.0	7.5	20.0	0.0	1644.93 980000 00	0.000 1	0.1	USD
477,38 4	DE000NB2 1DQ2	1,000,000	29.55	1669.61 380000 00	3	5.0	7.5	20.0	0.0	1669.61 380000 00	0.000 1	0.1	USD
477,38 5	DE000NB2 1DR0	2,000,000	0.16	325.473 400000 0	3	5.0	7.5	20.0	0.0	325.470 000000 0	0.01	0.1	USD
477,38 6	DE000NB2 1DS8	500,000	0.21	701.820 000000 0	3	5.0	7.5	20.0	0.0	701.820 000000 0	0.01	0.01	EUR
477,38 7	DE000NB2 1DT6	1,000,000	4.27	207.799 200000 0	3	3.5	12.5	20.0	0.0	207.790 000000 0	0.01	0.1	USD
477,38 8	DE000NB2 1DU4	200,000	2.52	121.960 000000 0	3	5.0	7.5	20.0	0.0	121.960 000000 0	0.01	0.1	EUR
477,38 9	DE000NB2 1DV2	200,000	2.64	123.170 000000 0	3	5.0	7.5	20.0	0.0	123.170 000000 0	0.01	0.1	EUR
477,39 0	DE000NB2 1DW0	1,000,000	0.31	147.481 400000 0	3	5.0	7.5	20.0	0.0	147.480 000000 0	0.01	0.1	USD
477,39 1	DE000NB2 1DX8	1,000,000	0.1	74.4038 000000	3.0	3.5	7.5	20.0	0.0	74.4038 000000	0.000 1	0.1	USD
477,39 2	DE000NB2 1DY6	1,000,000	3.63	271.099 600000 0	3.0	3.5	7.5	20.0	0.0	271.099 600000 0	0.000 1	0.1	USD
477,39 3	DE000NB2 1DZ3	1,000,000	0.37	1807.81 000000 00	3.0	3.5	7.5	20.0	0.0	1807.81 000000 00	0.01	0.01	EUR
477,39 4	DE000NB2 1D04	1,000,000	0.46	1816.89 450000 00	3.0	3.5	7.5	20.0	0.0	1816.89 000000 00	0.01	0.01	EUR
477,39 5	DE000NB2 1D12	1,000,000	0.56	1826.02 470000 00	3.0	3.5	7.5	20.0	0.0	1826.02 000000 00	0.01	0.01	EUR
477,39 6	DE000NB2 1D20	250,000	0.19	132.928 300000 0	3.0	5.0	7.5	20.0	0.0	132.920 000000 0	0.01	0.1	USD
477,39 7	DE000NB2 1D38	250,000	0.24	133.596 300000 0	3.0	5.0	7.5	20.0	0.0	133.590 000000 0	0.01	0.1	USD
477,39 8	DE000NB2 1D46	250,000	0.3	134.267 700000 0	3.0	5.0	7.5	20.0	0.0	134.260 000000 0	0.01	0.1	USD
477,39 9	DE000NB2 1D53	250,000	0.36	134.942 500000 0	3.0	5.0	7.5	20.0	0.0	134.940 000000 0	0.01	0.1	USD
477,40 0	DE000NB2 1D61	250,000	0.42	135.620 700000 0	3.0	5.0	7.5	20.0	0.0	135.620 000000 0	0.01	0.1	USD
477,40 1	DE000NB2 1D79	250,000	0.47	136.302 300000 0	3.0	5.0	7.5	20.0	0.0	136.300 000000 0	0.01	0.1	USD
477,40 2	DE000NB2 1D87	250,000	0.53	136.987 300000 0	3.0	5.0	7.5	20.0	0.0	136.980 000000 0	0.01	0.1	USD
477,40 3	DE000NB2 1D95	250,000	0.59	137.675 700000 0	3.0	5.0	7.5	20.0	0.0	137.670 000000 0	0.01	0.1	USD

477,404	DE000NB21EA4	250,000	0.65	138.3676000000	3.0	5.0	7.5	20.0	0.0	138.3600000000	0.01	0.1	USD
477,405	DE000NB21EB2	250,000	0.71	139.0630000000	3.0	5.0	7.5	20.0	0.0	139.0600000000	0.01	0.1	USD
477,406	DE000NB21EC0	250,000	0.77	139.7619000000	3.0	5.0	7.5	20.0	0.0	139.7600000000	0.01	0.1	USD
477,407	DE000NB21ED8	250,000	0.83	140.4643000000	3.0	5.0	7.5	20.0	0.0	140.4600000000	0.01	0.1	USD
477,408	DE000NB21EE6	250,000	0.89	141.1702000000	3.0	5.0	7.5	20.0	0.0	141.1700000000	0.01	0.1	USD
477,409	DE000NB21EF3	250,000	0.95	141.8796000000	3.0	5.0	7.5	20.0	0.0	141.8700000000	0.01	0.1	USD
477,410	DE000NB21EG1	250,000	1.01	142.5926000000	3.0	5.0	7.5	20.0	0.0	142.5900000000	0.01	0.1	USD
477,411	DE000NB21EH9	250,000	1.07	143.3092000000	3.0	5.0	7.5	20.0	0.0	143.3000000000	0.01	0.1	USD
477,412	DE000NB21EJ5	250,000	1.13	144.0294000000	3.0	5.0	7.5	20.0	0.0	144.0200000000	0.01	0.1	USD
477,413	DE000NB21EK3	250,000	1.2	144.7532000000	3.0	5.0	7.5	20.0	0.0	144.7500000000	0.01	0.1	USD
477,414	DE000NB21EL1	500,000	0.03	40.5650000000	3.0	5.0	5.0	20.0	0.0	40.5600000000	0.01	0.1	EUR
477,415	DE000NB21EM9	500,000	1.33	53.5380000000	3.0	5.0	5.0	20.0	0.0	53.5300000000	0.01	0.1	EUR
477,416	DE000NB21EN7	200,000	0.17	68.3585000000	3.0	5.0	7.5	20.0	0.0	68.3500000000	0.01	0.1	EUR
477,417	DE000NB21EP2	200,000	0.2	68.7021000000	3.0	5.0	7.5	20.0	0.0	68.7000000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
477,375	DE000NB21DF5	Ordinary Shares issued by the Share Issuer (ISIN code: BE0974293251) (Bloomberg code: ABI BB <Equity>)	Anheuser Busch Inbev N.V.	Euronext Brussel	Not Applicable	As specified in the Index Certificate Conditions

477,376	DE000NB21DG3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,377	DE000NB21DH1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,378	DE000NB21DJ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,379	DE000NB21DK5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,380	DE000NB21DL3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006047004) (Bloomberg code: HEI GY <Equity>)	Heidelberg Materials AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,381	DE000NB21DM1	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,382	DE000NB21DN9	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,383	DE000NB21DP4	Ordinary Shares issued by the Share Issuer (ISIN code:	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US64110L1061) (Bloomberg code: NFLX US <Equity>)				Index Certificate Conditions
477,384	DE000NB21DQ 2	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,385	DE000NB21DR0	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,386	DE000NB21DS8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
477,387	DE000NB21DT6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,388	DE000NB21DU 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,389	DE000NB21DV 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,390	DE000NB21DW 0	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

477,391	DE000NB21DX8	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,392	DE000NB21DY6	Ordinary Shares issued by the Share Issuer (ISIN code: US8740391003) (Bloomberg code: TSM US <Equity>)	Taiwan Semiconductor	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,393	DE000NB21DZ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,394	DE000NB21D04	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,395	DE000NB21D12	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,396	DE000NB21D20	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,397	DE000NB21D38	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,398	DE000NB21D46	Ordinary Shares issued by the Share Issuer (ISIN code:	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US69608A1088) (Bloomberg code: PLTR US <Equity>)				Index Certificate Conditions
477,399	DE000NB21D53	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,400	DE000NB21D61	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,401	DE000NB21D79	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,402	DE000NB21D87	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,403	DE000NB21D95	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,404	DE000NB21EA4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,405	DE000NB21EB2	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

477,406	DE000NB21EC0	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,407	DE000NB21ED8	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,408	DE000NB21EE6	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,409	DE000NB21EF3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,410	DE000NB21EG1	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,411	DE000NB21EH9	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,412	DE000NB21EJ5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,413	DE000NB21EK3	Ordinary Shares issued by the Share Issuer (ISIN code:	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US69608A1088) (Bloomberg code: PLTR US <Equity>)				Index Certificate Conditions
477,414	DE000NB21EL1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,415	DE000NB21EM9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,416	DE000NB21EN7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,417	DE000NB21EP2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
RENK Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)</p>
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
AMD	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Taiwan Semiconductor	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSM US <Equity>)
Anheuser Busch Inbev N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ABI BB <Equity>)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)</p>
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)</p>
Microsoft Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)</p>
Netflix Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)</p>
Cameco	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
Heidelberg Materials AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HEI GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB21DF5	Not Applicable	NB21DF
DE000NB21DG3	Not Applicable	NB21DG
DE000NB21DH1	Not Applicable	NB21DH
DE000NB21DJ7	Not Applicable	NB21DJ
DE000NB21DK5	Not Applicable	NB21DK
DE000NB21DL3	Not Applicable	NB21DL
DE000NB21DM1	Not Applicable	NB21DM
DE000NB21DN9	Not Applicable	NB21DN
DE000NB21DP4	Not Applicable	NB21DP
DE000NB21DQ2	Not Applicable	NB21DQ
DE000NB21DR0	Not Applicable	NB21DR
DE000NB21DS8	Not Applicable	NB21DS
DE000NB21DT6	Not Applicable	NB21DT
DE000NB21DU4	Not Applicable	NB21DU
DE000NB21DV2	Not Applicable	NB21DV
DE000NB21DW0	Not Applicable	NB21DW
DE000NB21DX8	Not Applicable	NB21DX
DE000NB21DY6	Not Applicable	NB21DY
DE000NB21DZ3	Not Applicable	NB21DZ
DE000NB21D04	Not Applicable	NB21D0
DE000NB21D12	Not Applicable	NB21D1
DE000NB21D20	Not Applicable	NB21D2
DE000NB21D38	Not Applicable	NB21D3
DE000NB21D46	Not Applicable	NB21D4
DE000NB21D53	Not Applicable	NB21D5
DE000NB21D61	Not Applicable	NB21D6
DE000NB21D79	Not Applicable	NB21D7
DE000NB21D87	Not Applicable	NB21D8
DE000NB21D95	Not Applicable	NB21D9

DE000NB21EA4	Not Applicable	NB21EA
DE000NB21EB2	Not Applicable	NB21EB
DE000NB21EC0	Not Applicable	NB21EC
DE000NB21ED8	Not Applicable	NB21ED
DE000NB21EE6	Not Applicable	NB21EE
DE000NB21EF3	Not Applicable	NB21EF
DE000NB21EG1	Not Applicable	NB21EG
DE000NB21EH9	Not Applicable	NB21EH
DE000NB21EJ5	Not Applicable	NB21EJ
DE000NB21EK3	Not Applicable	NB21EK
DE000NB21EL1	Not Applicable	NB21EL
DE000NB21EM9	Not Applicable	NB21EM
DE000NB21EN7	Not Applicable	NB21EN
DE000NB21EP2	Not Applicable	NB21EP

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
------	--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR