

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
477,451	NB21FP	DE000NB21FP9	150,000	ING Short Commodity Open End Turbo Certificate
477,452	NB21FQ	DE000NB21FQ7	150,000	ING Short Commodity Open End Turbo Certificate
477,453	NB21FR	DE000NB21FR5	150,000	ING Short Commodity Open End Turbo Certificate
477,454	NB21FS	DE000NB21FS3	150,000	ING Short Commodity Open End Turbo Certificate
477,455	NB21FT	DE000NB21FT1	150,000	ING Short Commodity Open End Turbo Certificate
477,456	NB21FU	DE000NB21FU9	150,000	ING Short Commodity Open End Turbo Certificate
477,457	NB21FV	DE000NB21FV7	150,000	ING Short Commodity Open End Turbo Certificate
477,458	NB21FW	DE000NB21FW5	500,000	ING Short Commodity Open End Turbo Certificate
477,459	NB21FX	DE000NB21FX3	500,000	ING Short Commodity Open End Turbo Certificate
477,460	NB21FY	DE000NB21FY1	500,000	ING Short Commodity Open End Turbo Certificate
477,461	NB21FZ	DE000NB21FZ8	1,000,000	ING Short Commodity Open End Turbo Certificate
477,462	NB21F0	DE000NB21F02	1,000,000	ING Short Commodity Open End Turbo Certificate
477,463	NB21F1	DE000NB21F10	1,000,000	ING Short Commodity Open End Turbo Certificate
477,464	NB21F2	DE000NB21F28	1,000,000	ING Short Commodity Open End Turbo Certificate
477,465	NB21F3	DE000NB21F36	1,000,000	ING Short Commodity Open End Turbo Certificate
477,466	NB21F4	DE000NB21F44	1,000,000	ING Short Commodity Open End Turbo Certificate
477,467	NB21F5	DE000NB21F51	1,000,000	ING Short Commodity Open End Turbo Certificate
477,468	NB21F6	DE000NB21F69	1,000,000	ING Short Commodity Open End Turbo Certificate
477,469	NB21F7	DE000NB21F77	1,000,000	ING Short Commodity Open End Turbo Certificate
477,470	NB21F8	DE000NB21F85	1,000,000	ING Short Commodity Open End Turbo Certificate
477,471	NB21F9	DE000NB21F93	200,000	ING Short Commodity Open End Turbo Certificate
477,472	NB21GA	DE000NB21GA9	200,000	ING Short Commodity Open End Turbo Certificate
477,473	NB21GB	DE000NB21GB7	200,000	ING Short Commodity Open End Turbo Certificate

				Certificate
477,474	NB21GC	DE000NB21GC5	200,000	ING Short Commodity Open End Turbo Certificate
477,475	NB21GD	DE000NB21GD3	200,000	ING Short Commodity Open End Turbo Certificate
477,476	NB21GE	DE000NB21GE1	200,000	ING Short Commodity Open End Turbo Certificate
477,477	NB21GF	DE000NB21GF8	250,000	ING Short Commodity Open End Turbo Certificate
477,478	NB21GG	DE000NB21GG6	250,000	ING Short Commodity Open End Turbo Certificate
477,479	NB21GH	DE000NB21GH4	500,000	ING Short Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more)

of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 July 2025
6	Issue Date:	04 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
477,451	DE000NB21FP9	150,000	0.52	66.3500000000	3	5.0	7.5	20.0	0.0	66.3500000000	0.01	1.0	USD
477,452	DE000NB21FQ7	150,000	0.43	66.4500000000	3	5.0	7.5	20.0	0.0	66.4500000000	0.01	1.0	USD
477,453	DE000NB21FR5	150,000	0.35	66.5500000000	3	5.0	7.5	20.0	0.0	66.5500000000	0.01	1.0	USD
477,454	DE000NB21FS3	150,000	0.26	66.6500000000	3	5.0	7.5	20.0	0.0	66.6500000000	0.01	1.0	USD
477,455	DE000NB21FT1	150,000	0.18	66.7500000000	3	5.0	7.5	20.0	0.0	66.7500000000	0.01	1.0	USD
477,456	DE000NB21FU9	150,000	0.09	66.8500000000	3	5.0	7.5	20.0	0.0	66.8500000000	0.01	1.0	USD
477,457	DE000NB21FV7	150,000	0.01	66.9500000000	3	5.0	7.5	20.0	0.0	66.9500000000	0.01	1.0	USD
477,458	DE000NB21FW5	500,000	0.56	3340.4400000000	3	5.0	3.0	20.0	0.0	3340.4400000000	0.01	0.1	USD
477,45	DE000NB2	500,000	0.47	3341.44	3	5.0	3.0	20.0	0.0	3341.44	0.01	0.1	USD

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477,46 0	DE000NB2 1FY1	500,000	0.39	3342.44 000000 00	3	5.0	3.0	20.0	0.0	3342.44 000000 00	0.01	0.1	USD
477,46 1	DE000NB2 1FZ8	1,000,000	0.02	3.42500 00000	3	5.0	10.0	20.0	0.0	3.42500 00000	0.001	1.0	USD
477,46 2	DE000NB2 1F02	1,000,000	0.03	3.44300 00000	3	5.0	10.0	20.0	0.0	3.44300 00000	0.001	1.0	USD
477,46 3	DE000NB2 1F10	1,000,000	0.05	3.46100 00000	3	5.0	10.0	20.0	0.0	3.46100 00000	0.001	1.0	USD
477,46 4	DE000NB2 1F28	1,000,000	0.06	3.47900 00000	3	5.0	10.0	20.0	0.0	3.47900 00000	0.001	1.0	USD
477,46 5	DE000NB2 1F36	1,000,000	0.08	3.49700 00000	3	5.0	10.0	20.0	0.0	3.49700 00000	0.001	1.0	USD
477,46 6	DE000NB2 1F44	1,000,000	0.09	3.51500 00000	3	5.0	10.0	20.0	0.0	3.51500 00000	0.001	1.0	USD
477,46 7	DE000NB2 1F51	1,000,000	0.11	3.53300 00000	3	5.0	10.0	20.0	0.0	3.53300 00000	0.001	1.0	USD
477,46 8	DE000NB2 1F69	1,000,000	0.12	3.55100 00000	3	5.0	10.0	20.0	0.0	3.55100 00000	0.001	1.0	USD
477,46 9	DE000NB2 1F77	1,000,000	0.14	3.56900 00000	3	5.0	10.0	20.0	0.0	3.56900 00000	0.001	1.0	USD
477,47 0	DE000NB2 1F85	1,000,000	0.15	3.58700 00000	3	5.0	10.0	20.0	0.0	3.58700 00000	0.001	1.0	USD
477,47 1	DE000NB2 1F93	200,000	0.12	1134.77 000000 00	3	5.0	5.0	20.0	0.0	1134.77 000000 00	0.01	0.01	USD
477,47 2	DE000NB2 1GA9	200,000	0.17	1139.77 000000 00	3	5.0	5.0	20.0	0.0	1139.77 000000 00	0.01	0.01	USD
477,47 3	DE000NB2 1GB7	200,000	0.21	1144.77 000000 00	3	5.0	5.0	20.0	0.0	1144.77 000000 00	0.01	0.01	USD
477,47 4	DE000NB2 1GC5	200,000	0.25	1149.77 000000 00	3	5.0	5.0	20.0	0.0	1149.77 000000 00	0.01	0.01	USD
477,47 5	DE000NB2 1GD3	200,000	0.29	1154.77 000000 00	3	5.0	5.0	20.0	0.0	1154.77 000000 00	0.01	0.01	USD
477,47 6	DE000NB2 1GE1	200,000	0.34	1159.77 000000 00	3	5.0	5.0	20.0	0.0	1159.77 000000 00	0.01	0.01	USD
477,47 7	DE000NB2 1GF8	250,000	0.16	1368.88 000000 00	3	5.0	5.0	20.0	0.0	1368.88 000000 00	0.01	0.01	USD
477,47 8	DE000NB2 1GG6	250,000	0.21	1374.88 000000 00	3	5.0	5.0	20.0	0.0	1374.88 000000 00	0.01	0.01	USD
477,47 9	DE000NB2 1GH4	500,000	0.01	36.4727 000000	3	5.0	4.0	20.0	0.0	36.4727 000000	0.000 1	1.0	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
477,451	DE000NB21FP9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,452	DE000NB21FQ7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,453	DE000NB21FR5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,454	DE000NB21FS3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

477,455	DE000NB21FT1	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,456	DE000NB21FU9	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,457	DE000NB21FV7	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,458	DE000NB21FW5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,459	DE000NB21FX3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,460	DE000NB21FY1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



477,461	DE000NB21FZ8	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,462	DE000NB21F02	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,463	DE000NB21F10	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,464	DE000NB21F28	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,465	DE000NB21F36	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

477,466	DE000NB21F44	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,467	DE000NB21F51	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,468	DE000NB21F69	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,469	DE000NB21F77	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,470	DE000NB21F85	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,471	DE000NB21F93	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

477,472	DE000NB21GA9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,473	DE000NB21GB7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,474	DE000NB21GC5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,475	DE000NB21GD3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,476	DE000NB21GE1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,477	DE000NB21GF8	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,478	DE000NB21GG6	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
477,479	DE000NB21GH4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB21FP9	Not Applicable	NB21FP
DE000NB21FQ7	Not Applicable	NB21FQ
DE000NB21FR5	Not Applicable	NB21FR
DE000NB21FS3	Not Applicable	NB21FS
DE000NB21FT1	Not Applicable	NB21FT

DE000NB21FU9	Not Applicable	NB21FU
DE000NB21FV7	Not Applicable	NB21FV
DE000NB21FW5	Not Applicable	NB21FW
DE000NB21FX3	Not Applicable	NB21FX
DE000NB21FY1	Not Applicable	NB21FY
DE000NB21FZ8	Not Applicable	NB21FZ
DE000NB21F02	Not Applicable	NB21F0
DE000NB21F10	Not Applicable	NB21F1
DE000NB21F28	Not Applicable	NB21F2
DE000NB21F36	Not Applicable	NB21F3
DE000NB21F44	Not Applicable	NB21F4
DE000NB21F51	Not Applicable	NB21F5
DE000NB21F69	Not Applicable	NB21F6
DE000NB21F77	Not Applicable	NB21F7
DE000NB21F85	Not Applicable	NB21F8
DE000NB21F93	Not Applicable	NB21F9
DE000NB21GA9	Not Applicable	NB21GA
DE000NB21GB7	Not Applicable	NB21GB
DE000NB21GC5	Not Applicable	NB21GC
DE000NB21GD3	Not Applicable	NB21GD
DE000NB21GE1	Not Applicable	NB21GE
DE000NB21GF8	Not Applicable	NB21GF
DE000NB21GG6	Not Applicable	NB21GG
DE000NB21GH4	Not Applicable	NB21GH

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**