

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
477,566	NB21J2	DE000NB21J24	2,000,000	ING Short Share Open End Turbo Certificate
477,567	NB21J3	DE000NB21J32	2,000,000	ING Short Share Open End Turbo Certificate
477,568	NB21J4	DE000NB21J40	2,000,000	ING Short Share Open End Turbo Certificate
477,569	NB21J5	DE000NB21J57	300,000	ING Short Share Open End Turbo Certificate
477,570	NB21J6	DE000NB21J65	300,000	ING Short Share Open End Turbo Certificate
477,571	NB21J7	DE000NB21J73	300,000	ING Short Share Open End Turbo Certificate
477,572	NB21J8	DE000NB21J81	500,000	ING Short Share Open End Turbo Certificate
477,573	NB21J9	DE000NB21J99	500,000	ING Short Share Open End Turbo Certificate
477,574	NB21KA	DE000NB21KA1	1,000,000	ING Short Share Open End Turbo Certificate
477,575	NB21KB	DE000NB21KB9	1,000,000	ING Short Share Open End Turbo Certificate
477,576	NB21KC	DE000NB21KC7	1,000,000	ING Short Share Open End Turbo Certificate
477,577	NB21KD	DE000NB21KD5	1,000,000	ING Short Share Open End Turbo Certificate
477,578	NB21KE	DE000NB21KE3	2,000,000	ING Short Share Open End Turbo Certificate
477,579	NB21KF	DE000NB21KF0	500,000	ING Short Share Open End Turbo Certificate
477,580	NB21KG	DE000NB21KG8	500,000	ING Short Share Open End Turbo Certificate
477,581	NB21KH	DE000NB21KH6	1,000,000	ING Short Share Open End Turbo Certificate
477,582	NB21KJ	DE000NB21KJ2	500,000	ING Short Share Open End Turbo Certificate
477,583	NB21KK	DE000NB21KK0	500,000	ING Short Share Open End Turbo Certificate
477,584	NB21KL	DE000NB21KL8	2,000,000	ING Short Share Open End Turbo Certificate
477,585	NB21KM	DE000NB21KM6	2,000,000	ING Short Share Open End Turbo Certificate
477,586	NB21KN	DE000NB21KN4	2,000,000	ING Short Share Open End Turbo Certificate
477,587	NB21KP	DE000NB21KP9	2,000,000	ING Short Share Open End Turbo Certificate
477,588	NB21KQ	DE000NB21KQ7	500,000	ING Short Share Open End Turbo Certificate

				Certificate
477,589	NB21KR	DE000NB21KR5	500,000	ING Short Share Open End Turbo Certificate
477,590	NB21KS	DE000NB21KS3	200,000	ING Short Share Open End Turbo Certificate
477,591	NB21KT	DE000NB21KT1	1,000,000	ING Short Share Open End Turbo Certificate
477,592	NB21KU	DE000NB21KU9	250,000	ING Short Share Open End Turbo Certificate
477,593	NB21KV	DE000NB21KV7	500,000	ING Short Share Open End Turbo Certificate
477,594	NB21KW	DE000NB21KW5	200,000	ING Short Share Open End Turbo Certificate
477,595	NB21KX	DE000NB21KX3	200,000	ING Short Share Open End Turbo Certificate
477,596	NB21KY	DE000NB21KY1	200,000	ING Short Share Open End Turbo Certificate
477,597	NB21KZ	DE000NB21KZ8	1,000,000	ING Short Share Open End Turbo Certificate
477,598	NB21K0	DE000NB21K05	1,000,000	ING Short Share Open End Turbo Certificate
477,599	NB21K1	DE000NB21K13	1,000,000	ING Short Share Open End Turbo Certificate
477,600	NB21K2	DE000NB21K21	1,000,000	ING Short Share Open End Turbo Certificate
477,601	NB21K3	DE000NB21K39	1,000,000	ING Short Share Open End Turbo Certificate
477,602	NB21K4	DE000NB21K47	1,000,000	ING Short Share Open End Turbo Certificate
477,603	NB21K5	DE000NB21K54	1,000,000	ING Short Share Open End Turbo Certificate
477,604	NB21K6	DE000NB21K62	1,000,000	ING Short Share Open End Turbo Certificate
477,605	NB21K7	DE000NB21K70	500,000	ING Short Share Open End Turbo Certificate
477,606	NB21K8	DE000NB21K88	500,000	ING Short Share Open End Turbo Certificate
477,607	NB21K9	DE000NB21K96	200,000	ING Short Share Open End Turbo Certificate
477,608	NB21LA	DE000NB21LA9	200,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a

prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the

conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 July 2025
6	Issue Date:	04 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
477,566	DE000NB21J24	2,000,000	0.31	180.9944000000	3	5.0	7.5	20.0	0.0	180.9944000000	0.0001	0.1	USD
477,567	DE000NB21J32	2,000,000	0.18	221.5453000000	3	5.0	7.5	20.0	0.0	221.5453000000	0.0001	0.1	USD
477,568	DE000NB21J40	2,000,000	0.37	223.7832000000	3	5.0	7.5	20.0	0.0	223.7832000000	0.0001	0.1	USD
477,569	DE000NB21J57	300,000	0.58	26.7300000000	3	5.0	7.5	20.0	0.0	26.7300000000	0.01	1.0	EUR
477,570	DE000NB21J65	300,000	0.85	27.0000000000	3	5.0	7.5	20.0	0.0	27.0000000000	0.01	1.0	EUR
477,571	DE000NB21J73	300,000	1.13	27.2800000000	3	5.0	7.5	20.0	0.0	27.2800000000	0.01	1.0	EUR
477,572	DE000NB21J81	500,000	0.19	76.1400000000	3	5.0	7.5	20.0	0.0	76.1400000000	0.01	0.1	EUR
477,573	DE000NB21J99	500,000	0.13	50.0170000000	3	5.0	5.0	20.0	0.0	50.0170000000	0.001	0.1	EUR

477,574	DE000NB21KA1	1,000,000	0.78	25.4240000000	3	5.0	7.5	20.0	0.0	25.4240000000	0.001	1.0	EUR
477,575	DE000NB21KB9	1,000,000	0.91	25.5520000000	3	5.0	7.5	20.0	0.0	25.5520000000	0.001	1.0	EUR
477,576	DE000NB21KC7	1,000,000	1.04	25.6810000000	3	5.0	7.5	20.0	0.0	25.6810000000	0.001	1.0	EUR
477,577	DE000NB21KD5	1,000,000	1.17	25.8110000000	3	5.0	7.5	20.0	0.0	25.8110000000	0.001	1.0	EUR
477,578	DE000NB21KE3	2,000,000	6.0	21.9607000000	3	5.0	7.5	20.0	0.0	21.9607000000	0.0001	1.0	EUR
477,579	DE000NB21KF0	500,000	0.85	36.4860000000	3	5.0	5.0	20.0	0.0	36.4860000000	0.001	1.0	EUR
477,580	DE000NB21KG8	500,000	1.22	36.8550000000	3	5.0	5.0	20.0	0.0	36.8550000000	0.001	1.0	EUR
477,581	DE000NB21KH6	1,000,000	30.09	1694.7215000000	3	5.0	7.5	20.0	0.0	1694.7215000000	0.0001	0.1	USD
477,582	DE000NB21KJ2	500,000	0.89	20.7400000000	3	5.0	7.5	20.0	0.0	20.7400000000	0.01	1.0	EUR
477,583	DE000NB21KK0	500,000	0.76	221.9000000000	3	3.5	5.0	20.0	0.0	221.9000000000	0.01	0.1	EUR
477,584	DE000NB21KL8	2,000,000	0.12	319.0244000000	3	5.0	7.5	20.0	0.0	319.0200000000	0.01	0.1	USD
477,585	DE000NB21KM6	2,000,000	0.25	320.6276000000	3	5.0	7.5	20.0	0.0	320.6200000000	0.01	0.1	USD
477,586	DE000NB21KN4	2,000,000	0.39	322.2388000000	3	5.0	7.5	20.0	0.0	322.2300000000	0.01	0.1	USD
477,587	DE000NB21KP9	2,000,000	0.52	323.8581000000	3	5.0	7.5	20.0	0.0	323.8500000000	0.01	0.1	USD
477,588	DE000NB21KQ7	500,000	0.63	9.2450000000	3	5.0	7.5	20.0	0.0	9.2450000000	0.001	1.0	EUR
477,589	DE000NB21KR5	500,000	0.27	91.1500000000	3	5.0	7.5	20.0	0.0	91.1500000000	0.01	0.1	EUR
477,590	DE000NB21KS3	200,000	0.27	81.0910000000	3	3.5	7.5	20.0	0.0	81.0910000000	0.001	0.1	CHF
477,591	DE000NB21KT1	1,000,000	4.3	208.8460000000	3	3.5	12.5	20.0	0.0	208.8400000000	0.01	0.1	USD
477,592	DE000NB21KU9	250,000	0.79	30.8400000000	3	5.0	7.5	20.0	0.0	30.8400000000	0.01	1.0	EUR
477,593	DE000NB21KV7	500,000	0.54	5.3340000000	3	3.5	7.5	20.0	0.0	5.3340000000	0.001	1.0	EUR
477,594	DE000NB21KW5	200,000	0.26	98.0100000000	3	5.0	7.5	20.0	0.0	98.0100000000	0.01	0.1	EUR
477,595	DE000NB21KX3	200,000	0.36	99.0100000000	3	5.0	7.5	20.0	0.0	99.0100000000	0.01	0.1	EUR
477,596	DE000NB21KY1	200,000	2.89	124.3900000000	3	5.0	7.5	20.0	0.0	124.3900000000	0.01	0.1	EUR
477,597	DE000NB21KZ8	1,000,000	0.35	146.0120000000	3	5.0	7.5	20.0	0.0	146.0100000000	0.01	0.1	USD
477,598	DE000NB21K05	1,000,000	0.4	742.8619000000	3	5.0	7.5	20.0	0.0	742.8600000000	0.01	0.1	USD
477,599	DE000NB2	1,000,000	0.66	745.861	3	5.0	7.5	20.0	0.0	745.860	0.01	0.1	USD

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477,60 0	DE000NB2 1K21	1,000,000	0.5	33.2346 000000	3.0	3.5	7.5	20.0	0.0	33.2346 000000	0.000 1	1.0	USD
477,60 1	DE000NB2 1K39	1,000,000	0.48	167.355 500000 0	3.0	3.5	7.5	20.0	0.0	167.355 500000 0	0.000 1	0.1	USD
477,60 2	DE000NB2 1K47	1,000,000	0.34	213.550 300000 0	3.0	3.5	7.5	20.0	0.0	213.550 300000 0	0.000 1	0.1	USD
477,60 3	DE000NB2 1K54	1,000,000	9.97	6967.53 390000 00	3.0	3.5	7.5	20.0	0.0	6967.53 390000 00	0.000 1	0.01	USD
477,60 4	DE000NB2 1K62	1,000,000	0.16	42.7342 000000	3.0	5.0	7.5	20.0	0.0	42.7342 000000	0.000 1	0.1	EUR
477,60 5	DE000NB2 1K70	500,000	0.22	97.6829 000000	3.0	3.5	7.5	20.0	0.0	97.6800 000000	0.01	0.1	EUR
477,60 6	DE000NB2 1K88	500,000	0.02	39.7520 000000	3.0	5.0	5.0	20.0	0.0	39.7500 000000	0.01	0.1	EUR
477,60 7	DE000NB2 1K96	200,000	0.14	67.6745 000000	3.0	5.0	7.5	20.0	0.0	67.6700 000000	0.01	0.1	EUR
477,60 8	DE000NB2 1LA9	200,000	0.18	68.0146 000000	3.0	5.0	7.5	20.0	0.0	68.0100 000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
477,566	DE000NB21J24	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,567	DE000NB21J32	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,568	DE000NB21J40	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions



		code: AMZN US <Equity>)				
477,569	DE000NB21J57	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,570	DE000NB21J65	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,571	DE000NB21J73	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017 ) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,572	DE000NB21J81	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,573	DE000NB21J99	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,574	DE000NB21KA1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,575	DE000NB21KB9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,576	DE000NB21KC7	Ordinary Shares issued by the	Deutsche Bank	Deutsche Börse, Exchange	Not	As

		Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	AG	Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
477,577	DE000NB21KD 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,578	DE000NB21KE3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,579	DE000NB21KF0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,580	DE000NB21KG 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,581	DE000NB21KH 6	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,582	DE000NB21KJ2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,583	DE000NB21KK 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: SIE GY <Equity>)				Conditions
477,584	DE000NB21KL8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,585	DE000NB21KM6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,586	DE000NB21KN4	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,587	DE000NB21KP9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,588	DE000NB21KQ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,589	DE000NB21KR5	Preferred Shares issued by the Share Issuer (ISIN code: DE0007664039) (Bloomberg code: VOW3 GY <Equity>)	Volkswagen AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,590	DE000NB21KS3	Ordinary Shares issued by the Share Issuer (ISIN code: CH0038863350) (Bloomberg code: NESN SW <Equity>)	Nestle SA	SIX Swiss Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,591	DE000NB21KT1	Ordinary Shares issued by the	Nvidia Corp.	Nasdaq Stock	Not	As

		Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
477,592	DE000NB21KU9	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD84) (Bloomberg code: SHELL NA <Equity>)	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
477,593	DE000NB21KV7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013332471) (Bloomberg code: TOM2 NA <Equity>)	TomTom N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
477,594	DE000NB21KW5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,595	DE000NB21KX3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,596	DE000NB21KY1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,597	DE000NB21KZ8	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,598	DE000NB21K05	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: META US <Equity>)				Conditions
477,599	DE000NB21K13	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,600	DE000NB21K21	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,601	DE000NB21K39	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,602	DE000NB21K47	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,603	DE000NB21K54	Ordinary Shares issued by the Share Issuer (ISIN code: US09857L1089) (Bloomberg code: BKNG US <Equity>)	Booking	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,604	DE000NB21K62	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
477,605	DE000NB21K70	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,606	DE000NB21K88	Ordinary Shares issued by the	Daimler Truck	Frankfurt Stock	Not	As

		Share Issuer (ISIN code: DE000DTR0CK 8) (Bloomberg code: DTG GY <Equity>)	Holding AG	Exchange	Applicable	specified in the Index Certificate Conditions
477,607	DE000NB21K96	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
477,608	DE000NB21LA9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
AMD	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US &lt;Equity&gt;)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY &lt;Equity&gt;)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY &lt;Equity&gt;)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US &lt;Equity&gt;)</p>
Booking	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BKNG US &lt;Equity&gt;)</p>
Mercedes-Benz Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY &lt;Equity&gt;)</p>
Boeing	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US &lt;Equity&gt;)</p>
Arm Holdings	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US &lt;Equity&gt;)</p>
ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY &lt;Equity&gt;)</p>
RENK Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
TomTom N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TOM2 NA <Equity>)
Nestle SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NESN SW <Equity>)
Bayerische Motoren Werke AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)
Shell plc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHELL NA <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <Equity>)
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY &lt;Equity&gt;)</p>
Amazon.com Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US &lt;Equity&gt;)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY &lt;Equity&gt;)</p>
Netflix Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US &lt;Equity&gt;)</p>
Alphabet Inc. - CL C	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US &lt;Equity&gt;)</p>
E.ON AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB21J24	Not Applicable	NB21J2
DE000NB21J32	Not Applicable	NB21J3
DE000NB21J40	Not Applicable	NB21J4
DE000NB21J57	Not Applicable	NB21J5
DE000NB21J65	Not Applicable	NB21J6
DE000NB21J73	Not Applicable	NB21J7
DE000NB21J81	Not Applicable	NB21J8
DE000NB21J99	Not Applicable	NB21J9
DE000NB21KA1	Not Applicable	NB21KA
DE000NB21KB9	Not Applicable	NB21KB
DE000NB21KC7	Not Applicable	NB21KC
DE000NB21KD5	Not Applicable	NB21KD
DE000NB21KE3	Not Applicable	NB21KE
DE000NB21KF0	Not Applicable	NB21KF
DE000NB21KG8	Not Applicable	NB21KG
DE000NB21KH6	Not Applicable	NB21KH
DE000NB21KJ2	Not Applicable	NB21KJ
DE000NB21KK0	Not Applicable	NB21KK
DE000NB21KL8	Not Applicable	NB21KL
DE000NB21KM6	Not Applicable	NB21KM
DE000NB21KN4	Not Applicable	NB21KN
DE000NB21KP9	Not Applicable	NB21KP
DE000NB21KQ7	Not Applicable	NB21KQ
DE000NB21KR5	Not Applicable	NB21KR
DE000NB21KS3	Not Applicable	NB21KS
DE000NB21KT1	Not Applicable	NB21KT
DE000NB21KU9	Not Applicable	NB21KU
DE000NB21KV7	Not Applicable	NB21KV
DE000NB21KW5	Not Applicable	NB21KW
DE000NB21KX3	Not Applicable	NB21KX
DE000NB21KY1	Not Applicable	NB21KY
DE000NB21KZ8	Not Applicable	NB21KZ
DE000NB21K05	Not Applicable	NB21K0
DE000NB21K13	Not Applicable	NB21K1
DE000NB21K21	Not Applicable	NB21K2
DE000NB21K39	Not Applicable	NB21K3
DE000NB21K47	Not Applicable	NB21K4
DE000NB21K54	Not Applicable	NB21K5
DE000NB21K62	Not Applicable	NB21K6
DE000NB21K70	Not Applicable	NB21K7
DE000NB21K88	Not Applicable	NB21K8
DE000NB21K96	Not Applicable	NB21K9
DE000NB21LA9	Not Applicable	NB21LA

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**