

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
478,646	NB22GU	DE000NB22GU5	150,000	ING Short Commodity Open End Turbo Certificate
478,647	NB22GV	DE000NB22GV3	150,000	ING Short Commodity Open End Turbo Certificate
478,648	NB22GW	DE000NB22GW1	150,000	ING Short Commodity Open End Turbo Certificate
478,649	NB22GX	DE000NB22GX9	150,000	ING Short Commodity Open End Turbo Certificate
478,650	NB22GY	DE000NB22GY7	150,000	ING Short Commodity Open End Turbo Certificate
478,651	NB22GZ	DE000NB22GZ4	150,000	ING Short Commodity Open End Turbo Certificate
478,652	NB22G0	DE000NB22G00	150,000	ING Short Commodity Open End Turbo Certificate
478,653	NB22G1	DE000NB22G18	150,000	ING Short Commodity Open End Turbo Certificate
478,654	NB22G2	DE000NB22G26	150,000	ING Short Commodity Open End Turbo Certificate
478,655	NB22G3	DE000NB22G34	150,000	ING Short Commodity Open End Turbo Certificate
478,656	NB22G4	DE000NB22G42	150,000	ING Short Commodity Open End Turbo Certificate
478,657	NB22G5	DE000NB22G59	150,000	ING Short Commodity Open End Turbo Certificate
478,658	NB22G6	DE000NB22G67	150,000	ING Short Commodity Open End Turbo Certificate
478,659	NB22G7	DE000NB22G75	500,000	ING Short Commodity Open End Turbo Certificate
478,660	NB22G8	DE000NB22G83	500,000	ING Short Commodity Open End Turbo Certificate
478,661	NB22G9	DE000NB22G91	500,000	ING Short Commodity Open End Turbo Certificate
478,662	NB22HA	DE000NB22HA5	500,000	ING Short Commodity Open End Turbo Certificate
478,663	NB22HB	DE000NB22HB3	500,000	ING Short Commodity Open End Turbo Certificate
478,664	NB22HC	DE000NB22HC1	500,000	ING Short Commodity Open End Turbo Certificate
478,665	NB22HD	DE000NB22HD9	500,000	ING Short Commodity Open End Turbo Certificate
478,666	NB22HE	DE000NB22HE7	500,000	ING Short Commodity Open End Turbo Certificate
478,667	NB22HF	DE000NB22HF4	500,000	ING Short Commodity Open End Turbo Certificate
478,668	NB22HG	DE000NB22HG2	500,000	ING Short Commodity Open End Turbo Certificate

				Certificate
478,669	NB22HH	DE000NB22HH0	500,000	ING Short Commodity Open End Turbo Certificate
478,670	NB22HJ	DE000NB22HJ6	500,000	ING Short Commodity Open End Turbo Certificate
478,671	NB22HK	DE000NB22HK4	500,000	ING Short Commodity Open End Turbo Certificate
478,672	NB22HL	DE000NB22HL2	500,000	ING Short Commodity Open End Turbo Certificate
478,673	NB22HM	DE000NB22HM0	500,000	ING Short Commodity Open End Turbo Certificate
478,674	NB22HN	DE000NB22HN8	500,000	ING Short Commodity Open End Turbo Certificate
478,675	NB22HP	DE000NB22HP3	500,000	ING Short Commodity Open End Turbo Certificate
478,676	NB22HQ	DE000NB22HQ1	500,000	ING Short Commodity Open End Turbo Certificate
478,677	NB22HR	DE000NB22HR9	500,000	ING Short Commodity Open End Turbo Certificate
478,678	NB22HS	DE000NB22HS7	500,000	ING Short Commodity Open End Turbo Certificate
478,679	NB22HT	DE000NB22HT5	500,000	ING Short Commodity Open End Turbo Certificate
478,680	NB22HU	DE000NB22HU3	500,000	ING Short Commodity Open End Turbo Certificate
478,681	NB22HV	DE000NB22HV1	500,000	ING Short Commodity Open End Turbo Certificate
478,682	NB22HW	DE000NB22HW9	500,000	ING Short Commodity Open End Turbo Certificate
478,683	NB22HX	DE000NB22HX7	500,000	ING Short Commodity Open End Turbo Certificate
478,684	NB22HY	DE000NB22HY5	500,000	ING Short Commodity Open End Turbo Certificate
478,685	NB22HZ	DE000NB22HZ2	500,000	ING Short Commodity Open End Turbo Certificate
478,686	NB22H0	DE000NB22H09	200,000	ING Short Commodity Open End Turbo Certificate
478,687	NB22H1	DE000NB22H17	200,000	ING Short Commodity Open End Turbo Certificate
478,688	NB22H2	DE000NB22H25	200,000	ING Short Commodity Open End Turbo Certificate
478,689	NB22H3	DE000NB22H33	200,000	ING Short Commodity Open End Turbo Certificate
478,690	NB22H4	DE000NB22H41	250,000	ING Short Commodity Open End Turbo Certificate
478,691	NB22H5	DE000NB22H58	250,000	ING Short Commodity Open End Turbo Certificate
478,692	NB22H6	DE000NB22H66	250,000	ING Short Commodity Open End Turbo Certificate
478,693	NB22H7	DE000NB22H74	250,000	ING Short Commodity Open End Turbo Certificate
478,694	NB22H8	DE000NB22H82	250,000	ING Short Commodity Open End Turbo Certificate
478,695	NB22H9	DE000NB22H90	250,000	ING Short Commodity Open End Turbo Certificate
478,696	NB22JA	DE000NB22JA1	250,000	ING Short Commodity Open End Turbo

				Certificate
478,697	NB22JB	DE000NB22JB9	500,000	ING Short Commodity Open End Turbo Certificate
478,698	NB22JC	DE000NB22JC7	500,000	ING Short Commodity Open End Turbo Certificate
478,699	NB22JD	DE000NB22JD5	500,000	ING Short Commodity Open End Turbo Certificate
478,700	NB22JE	DE000NB22JE3	500,000	ING Short Commodity Open End Turbo Certificate
478,701	NB22JF	DE000NB22JF0	500,000	ING Short Commodity Open End Turbo Certificate
478,702	NB22JG	DE000NB22JG8	500,000	ING Short Commodity Open End Turbo Certificate
478,703	NB22JH	DE000NB22JH6	250,000	ING Short Commodity Open End Turbo Certificate
478,704	NB22JJ	DE000NB22JJ2	250,000	ING Short Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 July 2025
6	Issue Date:	08 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
478,646	DE000NB22GU5	150,000	0.51	67.9400000000	3	5.0	7.5	20.0	0.0	67.9400000000	0.01	1.0	USD
478,647	DE000NB22GV3	150,000	0.42	68.0400000000	3	5.0	7.5	20.0	0.0	68.0400000000	0.01	1.0	USD
478,648	DE000NB22GW1	150,000	0.34	68.1400000000	3	5.0	7.5	20.0	0.0	68.1400000000	0.01	1.0	USD
478,649	DE000NB22GX9	150,000	0.25	68.2400000000	3	5.0	7.5	20.0	0.0	68.2400000000	0.01	1.0	USD
478,650	DE000NB22GY7	150,000	0.17	68.3400000000	3	5.0	7.5	20.0	0.0	68.3400000000	0.01	1.0	USD
478,651	DE000NB22GZ4	150,000	0.08	68.4400000000	3	5.0	7.5	20.0	0.0	68.4400000000	0.01	1.0	USD
478,652	DE000NB22G00	150,000	0.01	68.5400000000	3	5.0	7.5	20.0	0.0	68.5400000000	0.01	1.0	USD
478,653	DE000NB22G18	150,000	0.08	68.6400000000	3	5.0	7.5	20.0	0.0	68.6400000000	0.01	1.0	USD
478,654	DE000NB22G26	150,000	0.17	68.7400000000	3	5.0	7.5	20.0	0.0	68.7400000000	0.01	1.0	USD

478,655	DE000NB2 2G34	150,000	0.25	68.8400 000000	3	5.0	7.5	20.0	0.0	68.8400 000000	0.01	1.0	USD
478,656	DE000NB2 2G42	150,000	0.34	68.9400 000000	3	5.0	7.5	20.0	0.0	68.9400 000000	0.01	1.0	USD
478,657	DE000NB2 2G59	150,000	0.42	69.0400 000000	3	5.0	7.5	20.0	0.0	69.0400 000000	0.01	1.0	USD
478,658	DE000NB2 2G67	150,000	0.52	69.1400 000000	3	5.0	7.5	20.0	0.0	69.1400 000000	0.01	1.0	USD
478,659	DE000NB2 2G75	500,000	0.53	3339.71 000000 00	3	5.0	3.0	20.0	0.0	3339.71 000000 00	0.01	0.1	USD
478,660	DE000NB2 2G83	500,000	0.45	3340.71 000000 00	3	5.0	3.0	20.0	0.0	3340.71 000000 00	0.01	0.1	USD
478,661	DE000NB2 2G91	500,000	0.36	3341.71 000000 00	3	5.0	3.0	20.0	0.0	3341.71 000000 00	0.01	0.1	USD
478,662	DE000NB2 2HA5	500,000	0.28	3342.71 000000 00	3	5.0	3.0	20.0	0.0	3342.71 000000 00	0.01	0.1	USD
478,663	DE000NB2 2HB3	500,000	0.19	3343.71 000000 00	3	5.0	3.0	20.0	0.0	3343.71 000000 00	0.01	0.1	USD
478,664	DE000NB2 2HC1	500,000	0.11	3344.71 000000 00	3	5.0	3.0	20.0	0.0	3344.71 000000 00	0.01	0.1	USD
478,665	DE000NB2 2HD9	500,000	0.02	3345.71 000000 00	3	5.0	3.0	20.0	0.0	3345.71 000000 00	0.01	0.1	USD
478,666	DE000NB2 2HE7	500,000	0.06	3346.71 000000 00	3	5.0	3.0	20.0	0.0	3346.71 000000 00	0.01	0.1	USD
478,667	DE000NB2 2HF4	500,000	0.15	3347.71 000000 00	3	5.0	3.0	20.0	0.0	3347.71 000000 00	0.01	0.1	USD
478,668	DE000NB2 2HG2	500,000	0.23	3348.71 000000 00	3	5.0	3.0	20.0	0.0	3348.71 000000 00	0.01	0.1	USD
478,669	DE000NB2 2HH0	500,000	0.32	3349.71 000000 00	3	5.0	3.0	20.0	0.0	3349.71 000000 00	0.01	0.1	USD
478,670	DE000NB2 2HJ6	500,000	0.4	3350.71 000000 00	3	5.0	3.0	20.0	0.0	3350.71 000000 00	0.01	0.1	USD
478,671	DE000NB2 2HK4	500,000	0.49	3351.71 000000 00	3	5.0	3.0	20.0	0.0	3351.71 000000 00	0.01	0.1	USD
478,672	DE000NB2 2HL2	500,000	0.57	3352.71 000000 00	3	5.0	3.0	20.0	0.0	3352.71 000000 00	0.01	0.1	USD
478,673	DE000NB2 2HM0	500,000	0.66	3353.71 000000 00	3	5.0	3.0	20.0	0.0	3353.71 000000 00	0.01	0.1	USD
478,674	DE000NB2 2HN8	500,000	0.74	3354.71 000000 00	3	5.0	3.0	20.0	0.0	3354.71 000000 00	0.01	0.1	USD
478,675	DE000NB2 2HP3	500,000	0.83	3355.71 000000 00	3	5.0	3.0	20.0	0.0	3355.71 000000 00	0.01	0.1	USD
478,676	DE000NB2 2HQ1	500,000	0.91	3356.71 000000 00	3	5.0	3.0	20.0	0.0	3356.71 000000 00	0.01	0.1	USD

478,67 7	DE000NB2 2HR9	500,000	0.99	3357.71 000000 00	3	5.0	3.0	20.0	0.0	3357.71 000000 00	0.01	0.1	USD
478,67 8	DE000NB2 2HS7	500,000	1.08	3358.71 000000 00	3	5.0	3.0	20.0	0.0	3358.71 000000 00	0.01	0.1	USD
478,67 9	DE000NB2 2HT5	500,000	1.16	3359.71 000000 00	3	5.0	3.0	20.0	0.0	3359.71 000000 00	0.01	0.1	USD
478,68 0	DE000NB2 2HU3	500,000	1.25	3360.71 000000 00	3	5.0	3.0	20.0	0.0	3360.71 000000 00	0.01	0.1	USD
478,68 1	DE000NB2 2HV1	500,000	1.33	3361.71 000000 00	3	5.0	3.0	20.0	0.0	3361.71 000000 00	0.01	0.1	USD
478,68 2	DE000NB2 2HW9	500,000	1.42	3362.71 000000 00	3	5.0	3.0	20.0	0.0	3362.71 000000 00	0.01	0.1	USD
478,68 3	DE000NB2 2HX7	500,000	1.5	3363.71 000000 00	3	5.0	3.0	20.0	0.0	3363.71 000000 00	0.01	0.1	USD
478,68 4	DE000NB2 2HY5	500,000	1.59	3364.71 000000 00	3	5.0	3.0	20.0	0.0	3364.71 000000 00	0.01	0.1	USD
478,68 5	DE000NB2 2HZ2	500,000	1.67	3365.71 000000 00	3	5.0	3.0	20.0	0.0	3365.71 000000 00	0.01	0.1	USD
478,68 6	DE000NB2 2H09	200,000	0.12	1149.86 000000 00	3	5.0	5.0	20.0	0.0	1149.86 000000 00	0.01	0.01	USD
478,68 7	DE000NB2 2H17	200,000	0.16	1154.86 000000 00	3	5.0	5.0	20.0	0.0	1154.86 000000 00	0.01	0.01	USD
478,68 8	DE000NB2 2H25	200,000	0.2	1159.86 000000 00	3	5.0	5.0	20.0	0.0	1159.86 000000 00	0.01	0.01	USD
478,68 9	DE000NB2 2H33	200,000	0.25	1164.86 000000 00	3	5.0	5.0	20.0	0.0	1164.86 000000 00	0.01	0.01	USD
478,69 0	DE000NB2 2H41	250,000	0.13	1399.00 000000 00	3	5.0	5.0	20.0	0.0	1399.00 000000 00	0.01	0.01	USD
478,69 1	DE000NB2 2H58	250,000	0.18	1405.00 000000 00	3	5.0	5.0	20.0	0.0	1405.00 000000 00	0.01	0.01	USD
478,69 2	DE000NB2 2H66	250,000	0.23	1411.00 000000 00	3	5.0	5.0	20.0	0.0	1411.00 000000 00	0.01	0.01	USD
478,69 3	DE000NB2 2H74	250,000	0.28	1417.00 000000 00	3	5.0	5.0	20.0	0.0	1417.00 000000 00	0.01	0.01	USD
478,69 4	DE000NB2 2H82	250,000	0.33	1423.00 000000 00	3	5.0	5.0	20.0	0.0	1423.00 000000 00	0.01	0.01	USD
478,69 5	DE000NB2 2H90	250,000	0.39	1429.00 000000 00	3	5.0	5.0	20.0	0.0	1429.00 000000 00	0.01	0.01	USD
478,69 6	DE000NB2 2JA1	250,000	0.44	1435.00 000000 00	3	5.0	5.0	20.0	0.0	1435.00 000000 00	0.01	0.01	USD
478,69 7	DE000NB2 2JB9	500,000	0.02	36.7758 000000	3	5.0	4.0	20.0	0.0	36.7758 000000	0.000 1	1.0	USD

478,698	DE000NB22JC7	500,000	0.02	36.8258000000	3	5.0	4.0	20.0	0.0	36.8258000000	0.0001	1.0	USD
478,699	DE000NB22JD5	500,000	0.06	36.8758000000	3	5.0	4.0	20.0	0.0	36.8758000000	0.0001	1.0	USD
478,700	DE000NB22JE3	500,000	0.11	36.9258000000	3	5.0	4.0	20.0	0.0	36.9258000000	0.0001	1.0	USD
478,701	DE000NB22JF0	500,000	0.15	36.9758000000	3	5.0	4.0	20.0	0.0	36.9758000000	0.0001	1.0	USD
478,702	DE000NB22JG8	500,000	0.19	37.0258000000	3	5.0	4.0	20.0	0.0	37.0258000000	0.0001	1.0	USD
478,703	DE000NB22JH6	250,000	0.35	67.2900000000	3	5.0	7.5	20.0	0.0	67.2900000000	0.01	1.0	USD
478,704	DE000NB22JJ2	250,000	0.53	67.4900000000	3	5.0	7.5	20.0	0.0	67.4900000000	0.01	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
478,646	DE000NB22GU5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,647	DE000NB22GV3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

478,648	DE000NB22GW1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,649	DE000NB22GX9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,650	DE000NB22GY7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,651	DE000NB22GZ4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,652	DE000NB22G00	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

478,653	DE000NB22G18	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,654	DE000NB22G26	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,655	DE000NB22G34	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,656	DE000NB22G42	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,657	DE000NB22G59	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

478,658	DE000NB22G67	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,659	DE000NB22G75	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,660	DE000NB22G83	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,661	DE000NB22G91	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,662	DE000NB22HA5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,663	DE000NB22HB3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,664	DE000NB22HC1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,665	DE000NB22HD9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,666	DE000NB22HE7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

478,667	DE000NB22HF4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,668	DE000NB22HG2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,669	DE000NB22HH0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,670	DE000NB22HJ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,671	DE000NB22HK4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,672	DE000NB22HL2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,673	DE000NB22HM0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,674	DE000NB22HN8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,675	DE000NB22HP3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,676	DE000NB22HQ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

478,677	DE000NB22HR9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,678	DE000NB22HS7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,679	DE000NB22HT5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,680	DE000NB22HU3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,681	DE000NB22HV1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,682	DE000NB22HW9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,683	DE000NB22HX7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,684	DE000NB22HY5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,685	DE000NB22HZ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

478,686	DE000NB22H09	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,687	DE000NB22H17	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,688	DE000NB22H25	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,689	DE000NB22H33	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,690	DE000NB22H41	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,691	DE000NB22H58	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,692	DE000NB22H66	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,693	DE000NB22H74	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,694	DE000NB22H82	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,695	DE000NB22H90	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

478,696	DE000NB22JA1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,697	DE000NB22JB9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,698	DE000NB22JC7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,699	DE000NB22JD5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,700	DE000NB22JE3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,701	DE000NB22JF0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,702	DE000NB22JG8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Cnrcy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
478,703	DE000NB22JH6	WTI Crude Oil	OIL-WTI-NYMEX	Initially Bloomberg code: CLQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

478,704	DE000NB22JJ2	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLQ5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
---------	--------------	---------------	----------------	---	----------------	-----------------	-----------------	-----------------	--------------------------------------

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB22GU5	Not Applicable	NB22GU
DE000NB22GV3	Not Applicable	NB22GV
DE000NB22GW1	Not Applicable	NB22GW
DE000NB22GX9	Not Applicable	NB22GX
DE000NB22GY7	Not Applicable	NB22GY

DE000NB22GZ4	Not Applicable	NB22GZ
DE000NB22G00	Not Applicable	NB22G0
DE000NB22G18	Not Applicable	NB22G1
DE000NB22G26	Not Applicable	NB22G2
DE000NB22G34	Not Applicable	NB22G3
DE000NB22G42	Not Applicable	NB22G4
DE000NB22G59	Not Applicable	NB22G5
DE000NB22G67	Not Applicable	NB22G6
DE000NB22G75	Not Applicable	NB22G7
DE000NB22G83	Not Applicable	NB22G8
DE000NB22G91	Not Applicable	NB22G9
DE000NB22HA5	Not Applicable	NB22HA
DE000NB22HB3	Not Applicable	NB22HB
DE000NB22HC1	Not Applicable	NB22HC
DE000NB22HD9	Not Applicable	NB22HD
DE000NB22HE7	Not Applicable	NB22HE
DE000NB22HF4	Not Applicable	NB22HF
DE000NB22HG2	Not Applicable	NB22HG
DE000NB22HH0	Not Applicable	NB22HH
DE000NB22HJ6	Not Applicable	NB22HJ
DE000NB22HK4	Not Applicable	NB22HK
DE000NB22HL2	Not Applicable	NB22HL
DE000NB22HM0	Not Applicable	NB22HM
DE000NB22HN8	Not Applicable	NB22HN
DE000NB22HP3	Not Applicable	NB22HP
DE000NB22HQ1	Not Applicable	NB22HQ
DE000NB22HR9	Not Applicable	NB22HR
DE000NB22HS7	Not Applicable	NB22HS
DE000NB22HT5	Not Applicable	NB22HT
DE000NB22HU3	Not Applicable	NB22HU
DE000NB22HV1	Not Applicable	NB22HV
DE000NB22HW9	Not Applicable	NB22HW
DE000NB22HX7	Not Applicable	NB22HX
DE000NB22HY5	Not Applicable	NB22HY
DE000NB22HZ2	Not Applicable	NB22HZ
DE000NB22H09	Not Applicable	NB22H0
DE000NB22H17	Not Applicable	NB22H1
DE000NB22H25	Not Applicable	NB22H2
DE000NB22H33	Not Applicable	NB22H3
DE000NB22H41	Not Applicable	NB22H4
DE000NB22H58	Not Applicable	NB22H5
DE000NB22H66	Not Applicable	NB22H6
DE000NB22H74	Not Applicable	NB22H7
DE000NB22H82	Not Applicable	NB22H8
DE000NB22H90	Not Applicable	NB22H9
DE000NB22JA1	Not Applicable	NB22JA
DE000NB22JB9	Not Applicable	NB22JB
DE000NB22JC7	Not Applicable	NB22JC
DE000NB22JD5	Not Applicable	NB22JD
DE000NB22JE3	Not Applicable	NB22JE
DE000NB22JF0	Not Applicable	NB22JF
DE000NB22JG8	Not Applicable	NB22JG
DE000NB22JH6	Not Applicable	NB22JH
DE000NB22JJ2	Not Applicable	NB22JJ

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
------	---	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR