

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
478,752	NB22KY	DE000NB22KY9	250,000	ING Long Index Open End Turbo Certificate
478,753	NB22KZ	DE000NB22KZ6	250,000	ING Long Index Open End Turbo Certificate
478,754	NB22K0	DE000NB22K04	250,000	ING Long Index Open End Turbo Certificate
478,755	NB22K1	DE000NB22K12	250,000	ING Long Index Open End Turbo Certificate
478,756	NB22K2	DE000NB22K20	250,000	ING Long Index Open End Turbo Certificate
478,757	NB22K3	DE000NB22K38	1,000,000	ING Long Index Open End Turbo Certificate
478,758	NB22K4	DE000NB22K46	1,000,000	ING Long Index Open End Turbo Certificate
478,759	NB22K5	DE000NB22K53	1,000,000	ING Long Index Open End Turbo Certificate
478,760	NB22K6	DE000NB22K61	1,000,000	ING Long Index Open End Turbo Certificate
478,761	NB22K7	DE000NB22K79	1,000,000	ING Long Index Open End Turbo Certificate
478,762	NB22K8	DE000NB22K87	1,000,000	ING Long Index Open End Turbo Certificate
478,763	NB22K9	DE000NB22K95	1,000,000	ING Long Index Open End Turbo Certificate
478,764	NB22LA	DE000NB22LA7	1,000,000	ING Long Index Open End Turbo Certificate
478,765	NB22LB	DE000NB22LB5	1,000,000	ING Long Index Open End Turbo Certificate
478,766	NB22LC	DE000NB22LC3	1,000,000	ING Long Index Open End Turbo Certificate
478,767	NB22LD	DE000NB22LD1	1,000,000	ING Long Index Open End Turbo Certificate
478,768	NB22LE	DE000NB22LE9	1,000,000	ING Long Index Open End Turbo Certificate
478,769	NB22LF	DE000NB22LF6	1,000,000	ING Long Index Open End Turbo Certificate
478,770	NB22LG	DE000NB22LG4	1,000,000	ING Long Index Open End Turbo Certificate
478,771	NB22LH	DE000NB22LH2	1,000,000	ING Long Index Open End Turbo Certificate
478,772	NB22LJ	DE000NB22LJ8	1,000,000	ING Long Index Open End Turbo Certificate
478,773	NB22LK	DE000NB22LK6	1,000,000	ING Long Index Open End Turbo Certificate
478,774	NB22LL	DE000NB22LL4	1,000,000	ING Long Index Open End Turbo

				Certificate
478,775	NB22LM	DE000NB22LM2	1,000,000	ING Long Index Open End Turbo Certificate
478,776	NB22LN	DE000NB22LN0	1,000,000	ING Long Index Open End Turbo Certificate
478,777	NB22LP	DE000NB22LP5	1,000,000	ING Long Index Open End Turbo Certificate
478,778	NB22LQ	DE000NB22LQ3	1,000,000	ING Long Index Open End Turbo Certificate
478,779	NB22LR	DE000NB22LR1	1,000,000	ING Long Index Open End Turbo Certificate
478,780	NB22LS	DE000NB22LS9	1,000,000	ING Long Index Open End Turbo Certificate
478,781	NB22LT	DE000NB22LT7	1,000,000	ING Long Index Open End Turbo Certificate
478,782	NB22LU	DE000NB22LU5	1,000,000	ING Long Index Open End Turbo Certificate
478,783	NB22LV	DE000NB22LV3	1,000,000	ING Long Index Open End Turbo Certificate
478,784	NB22LW	DE000NB22LW1	1,000,000	ING Long Index Open End Turbo Certificate
478,785	NB22LX	DE000NB22LX9	1,000,000	ING Long Index Open End Turbo Certificate
478,786	NB22LY	DE000NB22LY7	1,000,000	ING Long Index Open End Turbo Certificate
478,787	NB22LZ	DE000NB22LZ4	300,000	ING Long Index Open End Turbo Certificate
478,788	NB22L0	DE000NB22L03	300,000	ING Long Index Open End Turbo Certificate
478,789	NB22L1	DE000NB22L11	300,000	ING Long Index Open End Turbo Certificate
478,790	NB22L2	DE000NB22L29	300,000	ING Long Index Open End Turbo Certificate
478,791	NB22L3	DE000NB22L37	300,000	ING Long Index Open End Turbo Certificate
478,792	NB22L4	DE000NB22L45	300,000	ING Long Index Open End Turbo Certificate
478,793	NB22L5	DE000NB22L52	300,000	ING Long Index Open End Turbo Certificate
478,794	NB22L6	DE000NB22L60	300,000	ING Long Index Open End Turbo Certificate
478,795	NB22L7	DE000NB22L78	300,000	ING Long Index Open End Turbo Certificate
478,796	NB22L8	DE000NB22L86	300,000	ING Long Index Open End Turbo Certificate
478,797	NB22L9	DE000NB22L94	300,000	ING Long Index Open End Turbo Certificate
478,798	NB22MA	DE000NB22MA5	300,000	ING Long Index Open End Turbo Certificate
478,799	NB22MB	DE000NB22MB3	300,000	ING Long Index Open End Turbo Certificate
478,800	NB22MC	DE000NB22MC1	300,000	ING Long Index Open End Turbo Certificate
478,801	NB22MD	DE000NB22MD9	300,000	ING Long Index Open End Turbo Certificate
478,802	NB22ME	DE000NB22ME7	300,000	ING Long Index Open End Turbo

				Certificate
478,803	NB22MF	DE000NB22MF4	300,000	ING Long Index Open End Turbo Certificate
478,804	NB22MG	DE000NB22MG2	300,000	ING Long Index Open End Turbo Certificate
478,805	NB22MH	DE000NB22MH0	300,000	ING Long Index Open End Turbo Certificate
478,806	NB22MJ	DE000NB22MJ6	300,000	ING Long Index Open End Turbo Certificate
478,807	NB22MK	DE000NB22MK4	300,000	ING Long Index Open End Turbo Certificate
478,808	NB22ML	DE000NB22ML2	300,000	ING Long Index Open End Turbo Certificate
478,809	NB22MM	DE000NB22MM0	300,000	ING Long Index Open End Turbo Certificate
478,810	NB22MN	DE000NB22MN8	300,000	ING Long Index Open End Turbo Certificate
478,811	NB22MP	DE000NB22MP3	300,000	ING Long Index Open End Turbo Certificate
478,812	NB22MQ	DE000NB22MQ1	300,000	ING Long Index Open End Turbo Certificate
478,813	NB22MR	DE000NB22MR9	300,000	ING Long Index Open End Turbo Certificate
478,814	NB22MS	DE000NB22MS7	300,000	ING Long Index Open End Turbo Certificate
478,815	NB22MT	DE000NB22MT5	300,000	ING Long Index Open End Turbo Certificate
478,816	NB22MU	DE000NB22MU3	300,000	ING Long Index Open End Turbo Certificate
478,817	NB22MV	DE000NB22MV1	300,000	ING Long Index Open End Turbo Certificate
478,818	NB22MW	DE000NB22MW9	300,000	ING Long Index Open End Turbo Certificate
478,819	NB22MX	DE000NB22MX7	300,000	ING Long Index Open End Turbo Certificate
478,820	NB22MY	DE000NB22MY5	300,000	ING Long Index Open End Turbo Certificate
478,821	NB22MZ	DE000NB22MZ2	300,000	ING Long Index Open End Turbo Certificate
478,822	NB22M0	DE000NB22M02	300,000	ING Long Index Open End Turbo Certificate
478,823	NB22M1	DE000NB22M10	300,000	ING Long Index Open End Turbo Certificate
478,824	NB22M2	DE000NB22M28	300,000	ING Long Index Open End Turbo Certificate
478,825	NB22M3	DE000NB22M36	300,000	ING Long Index Open End Turbo Certificate
478,826	NB22M4	DE000NB22M44	300,000	ING Long Index Open End Turbo Certificate
478,827	NB22M5	DE000NB22M51	300,000	ING Long Index Open End Turbo Certificate
478,828	NB22M6	DE000NB22M69	300,000	ING Long Index Open End Turbo Certificate
478,829	NB22M7	DE000NB22M77	300,000	ING Long Index Open End Turbo Certificate
478,830	NB22M8	DE000NB22M85	300,000	ING Long Index Open End Turbo

				Certificate
478,831	NB22M9	DE000NB22M93	300,000	ING Long Index Open End Turbo Certificate
478,832	NB22NA	DE000NB22NA3	300,000	ING Long Index Open End Turbo Certificate
478,833	NB22NB	DE000NB22NB1	300,000	ING Long Index Open End Turbo Certificate
478,834	NB22NC	DE000NB22NC9	300,000	ING Long Index Open End Turbo Certificate
478,835	NB22ND	DE000NB22ND7	300,000	ING Long Index Open End Turbo Certificate
478,836	NB22NE	DE000NB22NE5	300,000	ING Long Index Open End Turbo Certificate
478,837	NB22NF	DE000NB22NF2	300,000	ING Long Index Open End Turbo Certificate
478,838	NB22NG	DE000NB22NG0	300,000	ING Long Index Open End Turbo Certificate
478,839	NB22NH	DE000NB22NH8	300,000	ING Long Index Open End Turbo Certificate
478,840	NB22NJ	DE000NB22NJ4	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market

assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	04 July 2025
6	Issue Date:	08 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
478,752	DE000NB22KY9	250,000	0.56	23841.600000000	3	5.0	1.5	20.0	0.0	23841.600000000	0.01	0.01	EUR
478,753	DE000NB22KZ6	250,000	0.48	23833.600000000	3	5.0	1.5	20.0	0.0	23833.600000000	0.01	0.01	EUR
478,754	DE000NB22K04	250,000	0.4	23825.600000000	3	5.0	1.5	20.0	0.0	23825.600000000	0.01	0.01	EUR
478,755	DE000NB22K12	250,000	0.32	23817.600000000	3	5.0	1.5	20.0	0.0	23817.600000000	0.01	0.01	EUR
478,756	DE000NB22K20	250,000	0.24	23809.600000000	3	5.0	1.5	20.0	0.0	23809.600000000	0.01	0.01	EUR
478,757	DE000NB22K38	1,000,000	0.88	22745.470000000	3	5.0	3.0	20.0	0.0	22745.470000000	0.01	0.01	USD
478,758	DE000NB22K46	1,000,000	0.71	22725.470000000	3	5.0	3.0	20.0	0.0	22725.470000000	0.01	0.01	USD

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478,759	DE000NB2 2K53	1,000,000	0.54	22705.4 700000 000	3	5.0	3.0	20.0	0.0	22705.4 700000 000	0.01	0.01	USD
478,760	DE000NB2 2K61	1,000,000	0.37	22685.4 700000 000	3	5.0	3.0	20.0	0.0	22685.4 700000 000	0.01	0.01	USD
478,761	DE000NB2 2K79	1,000,000	0.2	22665.4 700000 000	3	5.0	3.0	20.0	0.0	22665.4 700000 000	0.01	0.01	USD
478,762	DE000NB2 2K87	1,000,000	0.03	22645.4 700000 000	3	5.0	3.0	20.0	0.0	22645.4 700000 000	0.01	0.01	USD
478,763	DE000NB2 2K95	1,000,000	0.14	22625.4 700000 000	3	5.0	3.0	20.0	0.0	22625.4 700000 000	0.01	0.01	USD
478,764	DE000NB2 2LA7	1,000,000	0.31	22605.4 700000 000	3	5.0	3.0	20.0	0.0	22605.4 700000 000	0.01	0.01	USD
478,765	DE000NB2 2LB5	1,000,000	0.48	22585.4 700000 000	3	5.0	3.0	20.0	0.0	22585.4 700000 000	0.01	0.01	USD
478,766	DE000NB2 2LC3	1,000,000	0.65	22565.4 700000 000	3	5.0	3.0	20.0	0.0	22565.4 700000 000	0.01	0.01	USD
478,767	DE000NB2 2LD1	1,000,000	0.82	22545.4 700000 000	3	5.0	3.0	20.0	0.0	22545.4 700000 000	0.01	0.01	USD
478,768	DE000NB2 2LE9	1,000,000	0.99	22525.4 700000 000	3	5.0	3.0	20.0	0.0	22525.4 700000 000	0.01	0.01	USD
478,769	DE000NB2 2LF6	1,000,000	1.16	22505.4 700000 000	3	5.0	3.0	20.0	0.0	22505.4 700000 000	0.01	0.01	USD
478,770	DE000NB2 2LG4	1,000,000	1.33	22485.4 700000 000	3	5.0	3.0	20.0	0.0	22485.4 700000 000	0.01	0.01	USD
478,771	DE000NB2 2LH2	1,000,000	1.5	22465.4 700000 000	3	5.0	3.0	20.0	0.0	22465.4 700000 000	0.01	0.01	USD
478,772	DE000NB2 2LJ8	1,000,000	1.67	22445.4 700000 000	3	5.0	3.0	20.0	0.0	22445.4 700000 000	0.01	0.01	USD
478,773	DE000NB2 2LK6	1,000,000	1.84	22425.4 700000 000	3	5.0	3.0	20.0	0.0	22425.4 700000 000	0.01	0.01	USD
478,774	DE000NB2 2LL4	1,000,000	2.01	22405.4 700000 000	3	5.0	3.0	20.0	0.0	22405.4 700000 000	0.01	0.01	USD
478,775	DE000NB2 2LM2	1,000,000	0.11	6239.89 000000 00	3	5.0	3.0	20.0	0.0	6239.89 000000 00	0.01	0.01	USD
478,776	DE000NB2 2LN0	1,000,000	0.06	6234.89 000000 00	3	5.0	3.0	20.0	0.0	6234.89 000000 00	0.01	0.01	USD
478,777	DE000NB2 2LP5	1,000,000	0.02	6229.89 000000 00	3	5.0	3.0	20.0	0.0	6229.89 000000 00	0.01	0.01	USD
478,778	DE000NB2 2LQ3	1,000,000	0.02	6224.89 000000 00	3	5.0	3.0	20.0	0.0	6224.89 000000 00	0.01	0.01	USD
478,779	DE000NB2	1,000,000	0.06	6219.89	3	5.0	3.0	20.0	0.0	6219.89	0.01	0.01	USD

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478,78 0	DE000NB2 2LS9	1,000,000	0.11	6214.89 000000 00	3	5.0	3.0	20.0	0.0	6214.89 000000 00	0.01	0.01	USD
478,78 1	DE000NB2 2LT7	1,000,000	0.15	6209.89 000000 00	3	5.0	3.0	20.0	0.0	6209.89 000000 00	0.01	0.01	USD
478,78 2	DE000NB2 2LU5	1,000,000	0.19	6204.89 000000 00	3	5.0	3.0	20.0	0.0	6204.89 000000 00	0.01	0.01	USD
478,78 3	DE000NB2 2LV3	1,000,000	0.23	6199.89 000000 00	3	5.0	3.0	20.0	0.0	6199.89 000000 00	0.01	0.01	USD
478,78 4	DE000NB2 2LW1	1,000,000	0.28	6194.89 000000 00	3	5.0	3.0	20.0	0.0	6194.89 000000 00	0.01	0.01	USD
478,78 5	DE000NB2 2LX9	1,000,000	0.32	6189.89 000000 00	3	5.0	3.0	20.0	0.0	6189.89 000000 00	0.01	0.01	USD
478,78 6	DE000NB2 2LY7	1,000,000	0.36	6184.89 000000 00	3	5.0	3.0	20.0	0.0	6184.89 000000 00	0.01	0.01	USD
478,78 7	DE000NB2 2LZ4	300,000	2.34	24019.7 400000 000	3	5.0	1.5	20.0	0.0	24019.7 400000 000	0.01	0.01	EUR
478,78 8	DE000NB2 2L03	300,000	2.3	24015.7 400000 000	3	5.0	1.5	20.0	0.0	24015.7 400000 000	0.01	0.01	EUR
478,78 9	DE000NB2 2L11	300,000	2.26	24011.7 400000 000	3	5.0	1.5	20.0	0.0	24011.7 400000 000	0.01	0.01	EUR
478,79 0	DE000NB2 2L29	300,000	2.22	24007.7 400000 000	3	5.0	1.5	20.0	0.0	24007.7 400000 000	0.01	0.01	EUR
478,79 1	DE000NB2 2L37	300,000	2.18	24003.7 400000 000	3	5.0	1.5	20.0	0.0	24003.7 400000 000	0.01	0.01	EUR
478,79 2	DE000NB2 2L45	300,000	2.14	23999.7 400000 000	3	5.0	1.5	20.0	0.0	23999.7 400000 000	0.01	0.01	EUR
478,79 3	DE000NB2 2L52	300,000	2.1	23995.7 400000 000	3	5.0	1.5	20.0	0.0	23995.7 400000 000	0.01	0.01	EUR
478,79 4	DE000NB2 2L60	300,000	2.06	23991.7 400000 000	3	5.0	1.5	20.0	0.0	23991.7 400000 000	0.01	0.01	EUR
478,79 5	DE000NB2 2L78	300,000	2.02	23987.7 400000 000	3	5.0	1.5	20.0	0.0	23987.7 400000 000	0.01	0.01	EUR
478,79 6	DE000NB2 2L86	300,000	1.98	23983.7 400000 000	3	5.0	1.5	20.0	0.0	23983.7 400000 000	0.01	0.01	EUR
478,79 7	DE000NB2 2L94	300,000	1.94	23979.7 400000 000	3	5.0	1.5	20.0	0.0	23979.7 400000 000	0.01	0.01	EUR
478,79 8	DE000NB2 2MA5	300,000	1.9	23975.7 400000 000	3	5.0	1.5	20.0	0.0	23975.7 400000 000	0.01	0.01	EUR
478,79 9	DE000NB2 2MB3	300,000	1.86	23971.7 400000 000	3	5.0	1.5	20.0	0.0	23971.7 400000 000	0.01	0.01	EUR

478,80 0	DE000NB2 2MC1	300,000	1.82	23967.7 400000 000	3	5.0	1.5	20.0	0.0	23967.7 400000 000	0.01	0.01	EUR
478,80 1	DE000NB2 2MD9	300,000	1.78	23963.7 400000 000	3	5.0	1.5	20.0	0.0	23963.7 400000 000	0.01	0.01	EUR
478,80 2	DE000NB2 2ME7	300,000	1.74	23959.7 400000 000	3	5.0	1.5	20.0	0.0	23959.7 400000 000	0.01	0.01	EUR
478,80 3	DE000NB2 2MF4	300,000	1.7	23955.7 400000 000	3	5.0	1.5	20.0	0.0	23955.7 400000 000	0.01	0.01	EUR
478,80 4	DE000NB2 2MG2	300,000	1.66	23951.7 400000 000	3	5.0	1.5	20.0	0.0	23951.7 400000 000	0.01	0.01	EUR
478,80 5	DE000NB2 2MH0	300,000	1.62	23947.7 400000 000	3	5.0	1.5	20.0	0.0	23947.7 400000 000	0.01	0.01	EUR
478,80 6	DE000NB2 2MJ6	300,000	1.58	23943.7 400000 000	3	5.0	1.5	20.0	0.0	23943.7 400000 000	0.01	0.01	EUR
478,80 7	DE000NB2 2MK4	300,000	1.54	23939.7 400000 000	3	5.0	1.5	20.0	0.0	23939.7 400000 000	0.01	0.01	EUR
478,80 8	DE000NB2 2ML2	300,000	1.5	23935.7 400000 000	3	5.0	1.5	20.0	0.0	23935.7 400000 000	0.01	0.01	EUR
478,80 9	DE000NB2 2MM0	300,000	1.46	23931.7 400000 000	3	5.0	1.5	20.0	0.0	23931.7 400000 000	0.01	0.01	EUR
478,81 0	DE000NB2 2MN8	300,000	1.42	23927.7 400000 000	3	5.0	1.5	20.0	0.0	23927.7 400000 000	0.01	0.01	EUR
478,81 1	DE000NB2 2MP3	300,000	1.38	23923.7 400000 000	3	5.0	1.5	20.0	0.0	23923.7 400000 000	0.01	0.01	EUR
478,81 2	DE000NB2 2MQ1	300,000	1.34	23919.7 400000 000	3	5.0	1.5	20.0	0.0	23919.7 400000 000	0.01	0.01	EUR
478,81 3	DE000NB2 2MR9	300,000	1.3	23915.7 400000 000	3	5.0	1.5	20.0	0.0	23915.7 400000 000	0.01	0.01	EUR
478,81 4	DE000NB2 2MS7	300,000	1.26	23911.7 400000 000	3	5.0	1.5	20.0	0.0	23911.7 400000 000	0.01	0.01	EUR
478,81 5	DE000NB2 2MT5	300,000	1.22	23907.7 400000 000	3	5.0	1.5	20.0	0.0	23907.7 400000 000	0.01	0.01	EUR
478,81 6	DE000NB2 2MU3	300,000	1.18	23903.7 400000 000	3	5.0	1.5	20.0	0.0	23903.7 400000 000	0.01	0.01	EUR
478,81 7	DE000NB2 2MV1	300,000	1.14	23899.7 400000 000	3	5.0	1.5	20.0	0.0	23899.7 400000 000	0.01	0.01	EUR
478,81 8	DE000NB2 2MW9	300,000	1.1	23895.7 400000 000	3	5.0	1.5	20.0	0.0	23895.7 400000 000	0.01	0.01	EUR
478,81 9	DE000NB2 2MX7	300,000	1.06	23891.7 400000 000	3	5.0	1.5	20.0	0.0	23891.7 400000 000	0.01	0.01	EUR
478,82 0	DE000NB2 2MY5	300,000	1.02	23887.7 400000	3	5.0	1.5	20.0	0.0	23887.7 400000	0.01	0.01	EUR

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478,82 1	DE000NB2 2MZ2	300,000	0.98	23883.7 400000 000	3	5.0	1.5	20.0	0.0	23883.7 400000 000	0.01	0.01	EUR
478,82 2	DE000NB2 2M02	300,000	0.94	23879.7 400000 000	3	5.0	1.5	20.0	0.0	23879.7 400000 000	0.01	0.01	EUR
478,82 3	DE000NB2 2M10	300,000	0.9	23875.7 400000 000	3	5.0	1.5	20.0	0.0	23875.7 400000 000	0.01	0.01	EUR
478,82 4	DE000NB2 2M28	300,000	0.86	23871.7 400000 000	3	5.0	1.5	20.0	0.0	23871.7 400000 000	0.01	0.01	EUR
478,82 5	DE000NB2 2M36	300,000	0.82	23867.7 400000 000	3	5.0	1.5	20.0	0.0	23867.7 400000 000	0.01	0.01	EUR
478,82 6	DE000NB2 2M44	300,000	0.78	23863.7 400000 000	3	5.0	1.5	20.0	0.0	23863.7 400000 000	0.01	0.01	EUR
478,82 7	DE000NB2 2M51	300,000	0.74	23859.7 400000 000	3	5.0	1.5	20.0	0.0	23859.7 400000 000	0.01	0.01	EUR
478,82 8	DE000NB2 2M69	300,000	0.7	23855.7 400000 000	3	5.0	1.5	20.0	0.0	23855.7 400000 000	0.01	0.01	EUR
478,82 9	DE000NB2 2M77	300,000	0.66	23851.7 400000 000	3	5.0	1.5	20.0	0.0	23851.7 400000 000	0.01	0.01	EUR
478,83 0	DE000NB2 2M85	300,000	0.62	23847.7 400000 000	3	5.0	1.5	20.0	0.0	23847.7 400000 000	0.01	0.01	EUR
478,83 1	DE000NB2 2M93	300,000	0.58	23843.7 400000 000	3	5.0	1.5	20.0	0.0	23843.7 400000 000	0.01	0.01	EUR
478,83 2	DE000NB2 2NA3	300,000	0.54	23839.7 400000 000	3	5.0	1.5	20.0	0.0	23839.7 400000 000	0.01	0.01	EUR
478,83 3	DE000NB2 2NB1	300,000	0.5	23835.7 400000 000	3	5.0	1.5	20.0	0.0	23835.7 400000 000	0.01	0.01	EUR
478,83 4	DE000NB2 2NC9	300,000	0.46	23831.7 400000 000	3	5.0	1.5	20.0	0.0	23831.7 400000 000	0.01	0.01	EUR
478,83 5	DE000NB2 2ND7	300,000	0.42	23827.7 400000 000	3	5.0	1.5	20.0	0.0	23827.7 400000 000	0.01	0.01	EUR
478,83 6	DE000NB2 2NE5	300,000	0.38	23823.7 400000 000	3	5.0	1.5	20.0	0.0	23823.7 400000 000	0.01	0.01	EUR
478,83 7	DE000NB2 2NF2	300,000	0.34	23819.7 400000 000	3	5.0	1.5	20.0	0.0	23819.7 400000 000	0.01	0.01	EUR
478,83 8	DE000NB2 2NG0	300,000	0.3	23815.7 400000 000	3	5.0	1.5	20.0	0.0	23815.7 400000 000	0.01	0.01	EUR
478,83 9	DE000NB2 2NH8	300,000	0.26	23811.7 400000 000	3	5.0	1.5	20.0	0.0	23811.7 400000 000	0.01	0.01	EUR
478,84 0	DE000NB2 2NJ4	300,000	0.22	23807.7 400000 000	3	5.0	1.5	20.0	0.0	23807.7 400000 000	0.01	0.01	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
478,752	DE000NB22KY9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,753	DE000NB22KZ6	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,754	DE000NB22K04	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,755	DE000NB22K12	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,756	DE000NB22K20	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,757	DE000NB22K38	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,758	DE000NB22K46	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,759	DE000NB22K53	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,760	DE000NB22K61	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,761	DE000NB22K79	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,762	DE000NB22K87	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,763	DE000NB22K95	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,764	DE000NB22LA7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,765	DE000NB22LB5	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,766	DE000NB22LC3	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,767	DE000NB22LD1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,768	DE000NB22LE9	NASDAQ 100 Stock Index	As specified in the	As specified in the

[illegible]

[illegible]

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		code: XDAXDAX <Index>)	Index Certificate Conditions	Index Certificate Conditions
478,829	DE000NB22M77	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,830	DE000NB22M85	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,831	DE000NB22M93	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,832	DE000NB22NA3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,833	DE000NB22NB1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,834	DE000NB22NC9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,835	DE000NB22ND7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,836	DE000NB22NE5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,837	DE000NB22NF2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,838	DE000NB22NG0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,839	DE000NB22NH8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
478,840	DE000NB22NJ4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB22KY9	Not Applicable	NB22KY
DE000NB22KZ6	Not Applicable	NB22KZ
DE000NB22K04	Not Applicable	NB22K0
DE000NB22K12	Not Applicable	NB22K1
DE000NB22K20	Not Applicable	NB22K2
DE000NB22K38	Not Applicable	NB22K3
DE000NB22K46	Not Applicable	NB22K4
DE000NB22K53	Not Applicable	NB22K5
DE000NB22K61	Not Applicable	NB22K6
DE000NB22K79	Not Applicable	NB22K7
DE000NB22K87	Not Applicable	NB22K8
DE000NB22K95	Not Applicable	NB22K9
DE000NB22LA7	Not Applicable	NB22LA
DE000NB22LB5	Not Applicable	NB22LB
DE000NB22LC3	Not Applicable	NB22LC
DE000NB22LD1	Not Applicable	NB22LD
DE000NB22LE9	Not Applicable	NB22LE
DE000NB22LF6	Not Applicable	NB22LF
DE000NB22LG4	Not Applicable	NB22LG
DE000NB22LH2	Not Applicable	NB22LH
DE000NB22LJ8	Not Applicable	NB22LJ

DE000NB22LK6	Not Applicable	NB22LK
DE000NB22LL4	Not Applicable	NB22LL
DE000NB22LM2	Not Applicable	NB22LM
DE000NB22LN0	Not Applicable	NB22LN
DE000NB22LP5	Not Applicable	NB22LP
DE000NB22LQ3	Not Applicable	NB22LQ
DE000NB22LR1	Not Applicable	NB22LR
DE000NB22LS9	Not Applicable	NB22LS
DE000NB22LT7	Not Applicable	NB22LT
DE000NB22LU5	Not Applicable	NB22LU
DE000NB22LV3	Not Applicable	NB22LV
DE000NB22LW1	Not Applicable	NB22LW
DE000NB22LX9	Not Applicable	NB22LX
DE000NB22LY7	Not Applicable	NB22LY
DE000NB22LZ4	Not Applicable	NB22LZ
DE000NB22L03	Not Applicable	NB22L0
DE000NB22L11	Not Applicable	NB22L1
DE000NB22L29	Not Applicable	NB22L2
DE000NB22L37	Not Applicable	NB22L3
DE000NB22L45	Not Applicable	NB22L4
DE000NB22L52	Not Applicable	NB22L5
DE000NB22L60	Not Applicable	NB22L6
DE000NB22L78	Not Applicable	NB22L7
DE000NB22L86	Not Applicable	NB22L8
DE000NB22L94	Not Applicable	NB22L9
DE000NB22MA5	Not Applicable	NB22MA
DE000NB22MB3	Not Applicable	NB22MB
DE000NB22MC1	Not Applicable	NB22MC
DE000NB22MD9	Not Applicable	NB22MD
DE000NB22ME7	Not Applicable	NB22ME
DE000NB22MF4	Not Applicable	NB22MF
DE000NB22MG2	Not Applicable	NB22MG
DE000NB22MH0	Not Applicable	NB22MH
DE000NB22MJ6	Not Applicable	NB22MJ
DE000NB22MK4	Not Applicable	NB22MK
DE000NB22ML2	Not Applicable	NB22ML
DE000NB22MM0	Not Applicable	NB22MM
DE000NB22MN8	Not Applicable	NB22MN
DE000NB22MP3	Not Applicable	NB22MP
DE000NB22MQ1	Not Applicable	NB22MQ
DE000NB22MR9	Not Applicable	NB22MR
DE000NB22MS7	Not Applicable	NB22MS
DE000NB22MT5	Not Applicable	NB22MT
DE000NB22MU3	Not Applicable	NB22MU
DE000NB22MV1	Not Applicable	NB22MV
DE000NB22MW9	Not Applicable	NB22MW
DE000NB22MX7	Not Applicable	NB22MX
DE000NB22MY5	Not Applicable	NB22MY
DE000NB22MZ2	Not Applicable	NB22MZ
DE000NB22M02	Not Applicable	NB22M0
DE000NB22M10	Not Applicable	NB22M1
DE000NB22M28	Not Applicable	NB22M2
DE000NB22M36	Not Applicable	NB22M3
DE000NB22M44	Not Applicable	NB22M4
DE000NB22M51	Not Applicable	NB22M5
DE000NB22M69	Not Applicable	NB22M6

DE000NB22M77	Not Applicable	NB22M7
DE000NB22M85	Not Applicable	NB22M8
DE000NB22M93	Not Applicable	NB22M9
DE000NB22NA3	Not Applicable	NB22NA
DE000NB22NB1	Not Applicable	NB22NB
DE000NB22NC9	Not Applicable	NB22NC
DE000NB22ND7	Not Applicable	NB22ND
DE000NB22NE5	Not Applicable	NB22NE
DE000NB22NF2	Not Applicable	NB22NF
DE000NB22NG0	Not Applicable	NB22NG
DE000NB22NH8	Not Applicable	NB22NH
DE000NB22NJ4	Not Applicable	NB22NJ

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.