# ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series WKN number of Code the Certificates		ISIN Code	Number of Certificates being issued	Title
480,425	NB2305	DE000NB23059	1,000,000	ING Short Share Open End Turbo Certificate
480,426	NB2306	DE000NB23067	1,000,000	ING Short Share Open End Turbo Certificate
480,427	NB2307	DE000NB23075	1,000,000	ING Short Share Open End Turbo Certificate
480,428	NB2308	DE000NB23083	1,000,000	ING Short Share Open End Turbo Certificate
480,429	NB2309	DE000NB23091	1,000,000	ING Short Share Open End Turbo Certificate
480,430	NB231A	DE000NB231A4	1,000,000	ING Short Share Open End Turbo Certificate
480,431	NB231B	DE000NB231B2	1,000,000	ING Short Share Open End Turbo Certificate
480,432	NB231C	DE000NB231C0	500,000	ING Short Share Open End Turbo Certificate
480,433	NB231D	DE000NB231D8	2,000,000	ING Short Share Open End Turbo Certificate
480,434	NB231E	DE000NB231E6	2,000,000	ING Short Share Open End Turbo Certificate
480,435	NB231F	DE000NB231F3	2,000,000	ING Short Share Open End Turbo Certificate
480,436	NB231G	DE000NB231G1	2,000,000	ING Short Share Open End Turbo Certificate
480,437	NB231H	DE000NB231H9	2,000,000	ING Short Share Open End Turbo Certificate
480,438	NB231J	DE000NB231J5	2,000,000	ING Short Share Open End Turbo Certificate
480,439	NB231K	DE000NB231K3	2,000,000	ING Short Share Open End Turbo Certificate
480,440	NB231L	DE000NB231L1	2,000,000	ING Short Share Open End Turbo Certificate
480,441	NB231M	DE000NB231M9	2,000,000	ING Short Share Open End Turbo Certificate
480,442	NB231N	DE000NB231N7	2,000,000	ING Short Share Open End Turbo Certificate
480,443	NB231P	DE000NB231P2	2,000,000	ING Short Share Open End Turbo Certificate
480,444	NB231Q	DE000NB231Q0	2,000,000	ING Short Share Open End Turbo Certificate
480,445	NB231R	DE000NB231R8	2,000,000	ING Short Share Open End Turbo Certificate
480,446	NB231S	DE000NB231S6	2,000,000	ING Short Share Open End Turbo Certificate
480,447	NB231T	DE000NB231T4	1,000,000	ING Short Share Open End Turbo

				Certificate
480,448	NB231U	DE000NB231U2	1,000,000	ING Short Share Open End Turbo
				Certificate
480,449	NB231V	DE000NB231V0	1,000,000	ING Short Share Open End Turbo
				Certificate
480,450	NB231W	DE000NB231W8	1,000,000	ING Short Share Open End Turbo
				Certificate
480,451	NB231X	DE000NB231X6	1,000,000	ING Short Share Open End Turbo
				Certificate
480,452	NB231Y	DE000NB231Y4	1,000,000	ING Short Share Open End Turbo
				Certificate
480,453	NB231Z	DE000NB231Z1	1,000,000	ING Short Share Open End Turbo
				Certificate
480,454	NB2310	DE000NB23109	1,000,000	ING Short Share Open End Turbo
				Certificate
480,455	NB2311	DE000NB23117	500,000	ING Short Share Open End Turbo
				Certificate
480,456	NB2312	DE000NB23125	200,000	ING Short Share Open End Turbo
				Certificate
480,457	NB2313	DE000NB23133	200,000	ING Short Share Open End Turbo
				Certificate
480,458	NB2314	DE000NB23141	200,000	ING Short Share Open End Turbo
				Certificate
480,459	NB2315	DE000NB23158	200,000	ING Short Share Open End Turbo
				Certificate
480,460	NB2316	DE000NB23166	200,000	ING Short Share Open End Turbo
				Certificate
480,461	NB2317	DE000NB23174	250,000	ING Short Share Open End Turbo
				Certificate

## under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

#### PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 21 March 2025, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

## GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	I
2	(a) The type of Certificates which may be Inde Certificates, Share Certificates, Currenc Certificates, Commodity Certificates, Fun Certificates, Government Bond Certificates Other Bond Certificates or Index Future Certificates:	d s,
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limite Certificates, Discount Certificates, Ope Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best or Turbo Best)
	(c) Whether such Certificates are Lon Certificates or Short Certificates:	g Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	09 July 2025
6	Issue Date:	11 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date	e: As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below
	•	•

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Ston Loga Driga Doundings	As specified in the table below
13	Stop Loss Price Rounding:	As specified in the thore below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Numb er of the Certifi cates	ISIN Code	Number of Certificate s being issued	Issue price per Certifi cate	Current Financi ng Level on the Trade Date	nt Sprea d on the Trade Date	Maxi mum Sprea d	Current Stop Loss Premiu m Rate on the Trade Date	Maxi mum Premi um	Minim um Premi um	Stop Loss Price on the Trade Date	Stop Loss Price Roun ding	Entit lem ent	Finan cing Level Curre ncy
480,42	DE000NB2 3059	1,000,000	0.42	111.168 100000 0	3	5.0	10.0	20.0	0.0	111.160 000000 0	0.01	0.1	USD
480,42 6	DE000NB2 3067	1,000,000	0.51	112.291 100000 0	3	5.0	10.0	20.0	0.0	112.290 000000 0	0.01	0.1	USD
480,42 7	DE000NB2 3075	1,000,000	0.21	212.451 900000 0	3	5.0	7.5	20.0	0.0	212.450 000000 0	0.01	0.1	USD
480,42 8	DE000NB2 3083	1,000,000	0.4	214.597 900000 0	3	5.0	7.5	20.0	0.0	214.590 000000 0	0.01	0.1	USD
480,42 9	DE000NB2 3091	1,000,000	10.05	39.8200 000000	3	5.0	7.5	20.0	0.0	39.8200 000000	0.001	1.0	EUR
480,43 0	DE000NB2 31A4	1,000,000	10.85	40.6160 000000	3	5.0	7.5	20.0	0.0	40.6160 000000	0.001	1.0	EUR
480,43	DE000NB2 31B2	1,000,000	9.74	612.017 000000 0	3	5.0	7.5	20.0	0.0	612.010 000000 0	0.01	0.1	USD

480,43	DE000NB2	500,000	1.47		3	5.0	7.5	20.0	0.0	37.2050	0.001	1.0	EUR
2	31C0	2 000 000	0.17	000000	2	5.0	7.5	20.0	0.0	000000	0.01	0.1	LIGD
480,43	DE000NB2 31D8	2,000,000	0.17	295.985 200000 0	3	5.0	7.5	20.0	0.0	295.980 000000 0	0.01	0.1	USD
480,43 4	DE000NB2 31E6	2,000,000	0.3	297.472 600000 0	3	5.0	7.5	20.0	0.0	297.470 000000 0	0.01	0.1	USD
480,43 5	DE000NB2 31F3	2,000,000	0.43	298.967 500000 0	3	5.0	7.5	20.0	0.0	298.960 000000 0	0.01	0.1	USD
480,43 6	DE000NB2 31G1	2,000,000	0.56	300.469 900000 0	3	5.0	7.5	20.0	0.0	300.460 000000 0	0.01	0.1	USD
480,43 7	DE000NB2 31H9	2,000,000	0.69	301.979 800000 0	3	5.0	7.5	20.0	0.0	301.970 000000 0	0.01	0.1	USD
480,43 8	DE000NB2 31J5	2,000,000	0.81	303.497 300000 0	3	5.0	7.5	20.0	0.0	303.490 000000 0	0.01	0.1	USD
480,43 9	DE000NB2 31K3	2,000,000	0.94	305.022 500000 0	3	5.0	7.5	20.0	0.0	305.020 000000 0	0.01	0.1	USD
480,44 0	DE000NB2 31L1	2,000,000	1.08	306.555 300000 0	3	5.0	7.5	20.0	0.0	306.550 000000 0	0.01	0.1	USD
480,44 1	DE000NB2 31M9	2,000,000	1.21	308.095 800000 0	3	5.0	7.5	20.0	0.0	308.090 000000 0	0.01	0.1	USD
480,44 2	DE000NB2 31N7	2,000,000	1.34	309.644 100000 0	3	5.0	7.5	20.0	0.0	309.640 000000 0	0.01	0.1	USD
480,44	DE000NB2 31P2	2,000,000	1.47	311.200 200000 0	3	5.0	7.5	20.0	0.0	311.200 000000 0	0.01	0.1	USD
480,44 4	DE000NB2 31Q0	2,000,000	1.6	312.764 100000 0	3	5.0	7.5	20.0	0.0	312.760 000000 0	0.01	0.1	USD
480,44 5	DE000NB2 31R8	2,000,000	1.74	314.335 800000 0	3	5.0	7.5	20.0	0.0	314.330 000000 0	0.01	0.1	USD
480,44 6	DE000NB2 31S6	2,000,000	1.87	315.915 400000 0	3	5.0	7.5	20.0	0.0	315.910 000000 0	0.01	0.1	USD
480,44 7	DE000NB2 31T4	1,000,000	0.12	159.674 500000 0	3	3.5	12.5	20.0	0.0	159.670 000000 0	0.01	0.1	USD
480,44 8	DE000NB2 31U2	1,000,000	0.35	138.887 900000 0	3	5.0	7.5	20.0	0.0	138.880 000000 0	0.01	0.1	USD
480,44 9	DE000NB2 31V0	1,000,000	0.31	722.032 000000 0	3	5.0	7.5	20.0	0.0	722.030 000000 0	0.01	0.1	USD
480,45 0	DE000NB2 31W8	1,000,000	0.57	725.032 000000 0	3	5.0	7.5	20.0	0.0	725.030 000000 0	0.01	0.1	USD
480,45 1	DE000NB2 31X6	1,000,000	0.83	728.032 000000 0	3	5.0	7.5	20.0	0.0	728.030 000000 0	0.01	0.1	USD
480,45 2	DE000NB2 31Y4	1,000,000	0.38	151.311 000000 0	3.0	3.5	7.5	20.0	0.0	151.311 000000 0	0.000	0.1	USD

480,45	DE000NB2 31Z1	1,000,000	0.64	154.399 000000 0	3.0	3.5	7.5	20.0	0.0	154.399 000000 0	0.000 1	0.1	USD
480,45	DE000NB2 3109	1,000,000	0.91	157.550 100000 0	3.0	3.5	7.5	20.0	0.0	157.550 100000 0	0.000	0.1	USD
480,45 5	DE000NB2 3117	500,000	1.44	55.6880 000000	3.0	5.0	5.0	20.0	0.0	55.6800 000000	0.01	0.1	EUR
480,45 6	DE000NB2 3125	200,000	2.95	98.8544 000000	3.0	5.0	7.5	20.0	0.0	98.8500 000000	0.01	0.1	EUR
480,45 7	DE000NB2 3133	200,000	3.0	99.3486 000000	3.0	5.0	7.5	20.0	0.0	99.3400 000000	0.01	0.1	EUR
480,45 8	DE000NB2 3141	200,000	3.05	99.8453 000000	3.0	5.0	7.5	20.0	0.0	99.8400 000000	0.01	0.1	EUR
480,45 9	DE000NB2 3158	200,000	3.1	100.344 500000 0	3.0	5.0	7.5	20.0	0.0	100.340 000000 0	0.01	0.1	EUR
480,46	DE000NB2 3166	200,000	3.15	100.846 200000 0	3.0	5.0	7.5	20.0	0.0	100.840 000000 0	0.01	0.1	EUR
480,46 1	DE000NB2 3174	250,000	10.93	402.367 400000 0	3.0	5.0	7.5	20.0	0.0	402.360 000000 0	0.01	0.1	USD

## ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Applicable

Series Number of the Certificate s	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
480,425	DE000NB23059	Depositary receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <equity>)</equity>	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,426	DE000NB23067	Depositary receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <equity>)</equity>	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,427	DE000NB23075	Ordinary Shares issued by the Share Issuer (ISIN code:	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index

		US0378331005)	1		1	Certificate
		(Bloomberg				Conditions
		code: AAPL US				
		<equity>)</equity>				
480,428	DE000NB23083	Ordinary Shares	Apple Inc.	Nasdaq Stock	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer (ISIN code:				in the
		US0378331005)				Index
		(Bloomberg				Certificate
		code: AAPL US				Conditions
		<equity>)</equity>				
480,429	DE000NB23091	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As
		issued by the	AG	Exchange	Applicable	specified
		Share Issuer		Electronic Trading		in the
		(ISIN code:		(Xetra)		Index
		DE000CBK1001 )(Bloomberg				Certificate
		code: CBK GY				Conditions
		<equity>)</equity>				
480,430	DE000NB231A4	Ordinary Shares	Commerzbank	Deutsche Börse,	Not	As
		issued by the	AG	Exchange	Applicable	specified
		Share Issuer		Electronic Trading		in the
		(ISIN code:		(Xetra)		Index
		DE000CBK1001 ) (Bloomberg				Certificate
		code: CBK GY				Conditions
		<equity>)</equity>				
480,431	DE000NB231B2	Ordinary Shares	Microsoft Corp.	Nasdaq Stock	Not	As
		issued by the	1	Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US5949181045)				Certificate
		(Bloomberg code: MSFT US				Conditions
		<equity>)</equity>				
480,432	DE000NB231C0	Ordinary Shares	RWE AG	Deutsche Börse,	Not	As
Í		issued by the		Exchange	Applicable	specified
		Share Issuer		Electronic Trading		in the
		(ISIN code:		(Xetra)		Index
		DE0007037129)				Certificate
		(Bloomberg code: RWE GY				Conditions
		<equity>)</equity>				
480,433	DE000NB231D8	Ordinary Shares	Tesla Motors	Nasdaq Stock	Not	As
,	220001122120	issued by the	Inc.	Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US88160R1014)				Certificate
		(Bloomberg				Conditions
		code: TSLA US				
480,434	DE000NB231E6	<equity>) Ordinary Shares</equity>	Tesla Motors	Nasdaq Stock	Not	As
,	DE00011D231E0	issued by the	Inc.	Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US88160R1014)				Certificate
		(Bloomberg				Conditions
		code: TSLA US				
		<equity>)</equity>	<u> </u>			

480,435	DE000NB231F3	Ordinary Shares	Tesla Motors	Nasdaq Stock	Not	As
		issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Inc.	Exchange	Applicable	specified in the Index Certificate Conditions
480,436	DE000NB231G1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,437	DE000NB231H9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,438	DE000NB231J5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,439	DE000NB231K3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,440	DE000NB231L1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,441	DE000NB231M9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,442	DE000NB231N7	Ordinary Shares issued by the Share Issuer (ISIN code:	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US88160R1014) (Bloomberg code: TSLA US				Index Certificate Conditions
480,443	DE000NB231P2	<equity>) Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,444	DE000NB231Q0	<pre><equity>) Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity></equity></pre>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,445	DE000NB231R8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,446	DE000NB231S6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <equity>)</equity>	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,447	DE000NB231T4	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,448	DE000NB231U2	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <equity>)</equity>	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,449	DE000NB231V0	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <equity>)</equity>	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

480,450	DE000NB231W	Ordinary Shares	Meta Platforms	Nasdaq Stock	Not	As
, , , ,	8	issued by the Share Issuer (ISIN code: US30303M1027)	Inc	Exchange	Applicable	specified in the Index Certificate
		(Bloomberg code: META US <equity>)</equity>				Conditions
480,451	DE000NB231X6	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <equity>)</equity>	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,452	DE000NB231Y4	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <equity>)</equity>	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,453	DE000NB231Z1	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <equity>)</equity>	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,454	DE000NB23109	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <equity>)</equity>	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,455	DE000NB23117	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK 8) (Bloomberg code: DTG GY <equity>)</equity>	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,456	DE000NB23125	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <equity>)</equity>	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,457	DE000NB23133	Ordinary Shares issued by the Share Issuer (ISIN code:	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000RENK730 ) (Bloomberg code: R3NK GY <equity>)</equity>				Index Certificate Conditions
480,458	DE000NB23141	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <equity>)</equity>	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,459	DE000NB23158	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <equity>)</equity>	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,460	DE000NB23166	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <equity>)</equity>	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
480,461	DE000NB23174	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <equity>)</equity>	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

By:	

Signed on behalf of the Issuer:

Duly authorised
By:
Duly authorised

#### PART B - OTHER INFORMATION

#### 1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

#### 2 RATINGS

Ratings: The Certificates to be issued will not be rated
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## 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

## 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

#### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below	
	specified source.	
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <equity>)</equity>	
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the	

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <equity>)</equity>
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <equity>)</equity>
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.  Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <equity>)</equity>
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY < Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <equity>)</equity>
Apple Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US < Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <equity>)</equity>
RWE AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY < Equity>)
Daimler Truck Holding AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <equity>)</equity>
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <equity>)</equity>
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <equity>)</equity>
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US < Equity>)

#### 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB23059	Not Applicable	NB2305
DE000NB23067	Not Applicable	NB2306
DE000NB23075	Not Applicable	NB2307
DE000NB23083	Not Applicable	NB2308
DE000NB23091	Not Applicable	NB2309

DE000NB231A4	Not Applicable	NB231A
DE000NB231B2	Not Applicable  Not Applicable	NB231B
DE000NB231C0	Not Applicable  Not Applicable	NB231C
DE000NB231D8	Not Applicable	NB231D
DE000NB231E6	**	
DE000NB231E0	Not Applicable	NB231E
	Not Applicable	NB231F
DE000NB231G1	Not Applicable	NB231G
DE000NB231H9	Not Applicable	NB231H
DE000NB231J5	Not Applicable	NB231J
DE000NB231K3	Not Applicable	NB231K
DE000NB231L1	Not Applicable	NB231L
DE000NB231M9	Not Applicable	NB231M
DE000NB231N7	Not Applicable	NB231N
DE000NB231P2	Not Applicable	NB231P
DE000NB231Q0	Not Applicable	NB231Q
DE000NB231R8	Not Applicable	NB231R
DE000NB231S6	Not Applicable	NB231S
DE000NB231T4	Not Applicable	NB231T
DE000NB231U2	Not Applicable	NB231U
DE000NB231V0	Not Applicable	NB231V
DE000NB231W8	Not Applicable	NB231W
DE000NB231X6	Not Applicable	NB231X
DE000NB231Y4	Not Applicable	NB231Y
DE000NB231Z1	Not Applicable	NB231Z
DE000NB23109	Not Applicable	NB2310
DE000NB23117	Not Applicable	NB2311
DE000NB23125	Not Applicable	NB2312
DE000NB23133	Not Applicable	NB2313
DE000NB23141	Not Applicable	NB2314
DE000NB23158	Not Applicable	NB2315
DE000NB23166	Not Applicable	NB2316
DE000NB23174	Not Applicable	NB2317
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(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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# 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:		An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:		Applicable
(v) Prohibition of Sales to Belgian Consumers:		Not Applicable

# 9 GENERAL

Conditions to which the offer is subject:		There is no subscription period and the offer of
		Certificates is not subject to any conditions imposed by
		the Issuer.

## **ANNEX**

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR