

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
479,699	NB23DT	DE000NB23DT2	1,000,000	ING Long Share Open End Turbo Certificate
479,700	NB23DU	DE000NB23DU0	1,000,000	ING Long Share Open End Turbo Certificate
479,701	NB23DV	DE000NB23DV8	1,000,000	ING Long Share Open End Turbo Certificate
479,702	NB23DW	DE000NB23DW6	1,000,000	ING Long Share Open End Turbo Certificate
479,703	NB23DX	DE000NB23DX4	1,000,000	ING Long Share Open End Turbo Certificate
479,704	NB23DY	DE000NB23DY2	1,000,000	ING Long Share Open End Turbo Certificate
479,705	NB23DZ	DE000NB23DZ9	500,000	ING Long Share Open End Turbo Certificate
479,706	NB23D0	DE000NB23D02	500,000	ING Long Share Open End Turbo Certificate
479,707	NB23D1	DE000NB23D10	500,000	ING Long Share Open End Turbo Certificate
479,708	NB23D2	DE000NB23D28	500,000	ING Long Share Open End Turbo Certificate
479,709	NB23D3	DE000NB23D36	500,000	ING Long Share Open End Turbo Certificate
479,710	NB23D4	DE000NB23D44	500,000	ING Long Share Open End Turbo Certificate
479,711	NB23D5	DE000NB23D51	500,000	ING Long Share Open End Turbo Certificate
479,712	NB23D6	DE000NB23D69	500,000	ING Long Share Open End Turbo Certificate
479,713	NB23D7	DE000NB23D77	500,000	ING Long Share Open End Turbo Certificate
479,714	NB23D8	DE000NB23D85	500,000	ING Long Share Open End Turbo Certificate
479,715	NB23D9	DE000NB23D93	500,000	ING Long Share Open End Turbo Certificate
479,716	NB23EA	DE000NB23EA0	500,000	ING Long Share Open End Turbo Certificate
479,717	NB23EB	DE000NB23EB8	500,000	ING Long Share Open End Turbo Certificate
479,718	NB23EC	DE000NB23EC6	500,000	ING Long Share Open End Turbo Certificate
479,719	NB23ED	DE000NB23ED4	500,000	ING Long Share Open End Turbo Certificate
479,720	NB23EE	DE000NB23EE2	500,000	ING Long Share Open End Turbo Certificate
479,721	NB23EF	DE000NB23EF9	500,000	ING Long Share Open End Turbo Certificate

				Certificate
479,722	NB23EG	DE000NB23EG7	200,000	ING Long Share Open End Turbo Certificate
479,723	NB23EH	DE000NB23EH5	200,000	ING Long Share Open End Turbo Certificate
479,724	NB23EJ	DE000NB23EJ1	200,000	ING Long Share Open End Turbo Certificate
479,725	NB23EK	DE000NB23EK9	200,000	ING Long Share Open End Turbo Certificate
479,726	NB23EL	DE000NB23EL7	200,000	ING Long Share Open End Turbo Certificate
479,727	NB23EM	DE000NB23EM5	200,000	ING Long Share Open End Turbo Certificate
479,728	NB23EN	DE000NB23EN3	200,000	ING Long Share Open End Turbo Certificate
479,729	NB23EP	DE000NB23EP8	1,000,000	ING Long Share Open End Turbo Certificate
479,730	NB23EQ	DE000NB23EQ6	1,000,000	ING Long Share Open End Turbo Certificate
479,731	NB23ER	DE000NB23ER4	1,000,000	ING Long Share Open End Turbo Certificate
479,732	NB23ES	DE000NB23ES2	500,000	ING Long Share Open End Turbo Certificate
479,733	NB23ET	DE000NB23ET0	500,000	ING Long Share Open End Turbo Certificate
479,734	NB23EU	DE000NB23EU8	500,000	ING Long Share Open End Turbo Certificate
479,735	NB23EV	DE000NB23EV6	500,000	ING Long Share Open End Turbo Certificate
479,736	NB23EW	DE000NB23EW4	500,000	ING Long Share Open End Turbo Certificate
479,737	NB23EX	DE000NB23EX2	500,000	ING Long Share Open End Turbo Certificate
479,738	NB23EY	DE000NB23EY0	200,000	ING Long Share Open End Turbo Certificate
479,739	NB23EZ	DE000NB23EZ7	200,000	ING Long Share Open End Turbo Certificate
479,740	NB23E0	DE000NB23E01	200,000	ING Long Share Open End Turbo Certificate
479,741	NB23E1	DE000NB23E19	200,000	ING Long Share Open End Turbo Certificate
479,742	NB23E2	DE000NB23E27	200,000	ING Long Share Open End Turbo Certificate
479,743	NB23E3	DE000NB23E35	200,000	ING Long Share Open End Turbo Certificate
479,744	NB23E4	DE000NB23E43	200,000	ING Long Share Open End Turbo Certificate
479,745	NB23E5	DE000NB23E50	200,000	ING Long Share Open End Turbo Certificate
479,746	NB23E6	DE000NB23E68	200,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 July 2025
6	Issue Date:	10 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
479,699	DE000NB23DT2	1,000,000	0.36	343.430000000	3	5.0	5.0	20.0	0.0	343.430000000	0.01	0.1	EUR
479,700	DE000NB23DU0	1,000,000	0.49	342.060000000	3	5.0	5.0	20.0	0.0	342.060000000	0.01	0.1	EUR
479,701	DE000NB23DV8	1,000,000	0.63	340.690000000	3	5.0	5.0	20.0	0.0	340.690000000	0.01	0.1	EUR
479,702	DE000NB23DW6	1,000,000	0.65	27.899000000	3	5.0	7.5	20.0	0.0	27.899000000	0.001	1.0	EUR
479,703	DE000NB23DX4	1,000,000	0.79	27.760000000	3	5.0	7.5	20.0	0.0	27.760000000	0.001	1.0	EUR
479,704	DE000NB23DY2	1,000,000	0.93	27.621000000	3	5.0	7.5	20.0	0.0	27.621000000	0.001	1.0	EUR
479,705	DE000NB23DZ9	500,000	0.82	559.047900000	3	5.0	7.5	20.0	0.0	559.047900000	0.0001	0.1	EUR
479,70	DE000NB2	500,000	1.09	556.266	3	5.0	7.5	20.0	0.0	556.266	0.000	0.1	EUR

6	3D02			500000 0						500000 0	1		
479,70 7	DE000NB2 3D10	500,000	1.37	553.499 000000 0	3	5.0	7.5	20.0	0.0	553.499 000000 0	0.000 1	0.1	EUR
479,70 8	DE000NB2 3D28	500,000	0.14	257.561 000000 0	3	5.0	7.5	20.0	0.0	257.570 000000 0	0.01	0.1	EUR
479,70 9	DE000NB2 3D36	500,000	0.18	257.175 000000 0	3	5.0	7.5	20.0	0.0	257.180 000000 0	0.01	0.1	EUR
479,71 0	DE000NB2 3D44	500,000	0.22	256.789 000000 0	3	5.0	7.5	20.0	0.0	256.790 000000 0	0.01	0.1	EUR
479,71 1	DE000NB2 3D51	500,000	0.26	256.404 000000 0	3	5.0	7.5	20.0	0.0	256.410 000000 0	0.01	0.1	EUR
479,71 2	DE000NB2 3D69	500,000	0.3	256.019 000000 0	3	5.0	7.5	20.0	0.0	256.020 000000 0	0.01	0.1	EUR
479,71 3	DE000NB2 3D77	500,000	0.34	255.635 000000 0	3	5.0	7.5	20.0	0.0	255.640 000000 0	0.01	0.1	EUR
479,71 4	DE000NB2 3D85	500,000	0.37	255.252 000000 0	3	5.0	7.5	20.0	0.0	255.260 000000 0	0.01	0.1	EUR
479,71 5	DE000NB2 3D93	500,000	0.41	254.869 000000 0	3	5.0	7.5	20.0	0.0	254.870 000000 0	0.01	0.1	EUR
479,71 6	DE000NB2 3EA0	500,000	0.45	254.487 000000 0	3	5.0	7.5	20.0	0.0	254.490 000000 0	0.01	0.1	EUR
479,71 7	DE000NB2 3EB8	500,000	0.49	254.105 000000 0	3	5.0	7.5	20.0	0.0	254.110 000000 0	0.01	0.1	EUR
479,71 8	DE000NB2 3EC6	500,000	0.16	215.450 000000 0	3	3.5	5.0	20.0	0.0	215.450 000000 0	0.01	0.1	EUR
479,71 9	DE000NB2 3ED4	500,000	0.52	8.78200 00000	3	5.0	7.5	20.0	0.0	8.78200 00000	0.001	1.0	EUR
479,72 0	DE000NB2 3EE2	500,000	1.55	8.55100 00000	3	3.5	7.5	20.0	0.0	8.55100 00000	0.001	1.0	EUR
479,72 1	DE000NB2 3EF9	500,000	0.98	365.890 000000 0	3	5.0	10.0	20.0	0.0	365.890 000000 0	0.01	0.1	EUR
479,72 2	DE000NB2 3EG7	200,000	0.11	92.6800 000000	3	5.0	7.5	20.0	0.0	92.6800 000000	0.01	0.1	EUR
479,72 3	DE000NB2 3EH5	200,000	0.13	92.4400 000000	3	5.0	7.5	20.0	0.0	92.4400 000000	0.01	0.1	EUR
479,72 4	DE000NB2 3EJ1	200,000	0.15	92.2000 000000	3	5.0	7.5	20.0	0.0	92.2000 000000	0.01	0.1	EUR
479,72 5	DE000NB2 3EK9	200,000	0.18	91.9700 000000	3	5.0	7.5	20.0	0.0	91.9700 000000	0.01	0.1	EUR
479,72 6	DE000NB2 3EL7	200,000	0.2	91.7400 000000	3	5.0	7.5	20.0	0.0	91.7400 000000	0.01	0.1	EUR
479,72 7	DE000NB2 3EM5	200,000	0.22	91.5100 000000	3	5.0	7.5	20.0	0.0	91.5100 000000	0.01	0.1	EUR
479,72 8	DE000NB2 3EN3	200,000	0.25	91.2800 000000	3	5.0	7.5	20.0	0.0	91.2800 000000	0.01	0.1	EUR
479,72 9	DE000NB2 3EP8	1,000,000	0.19	430.886 900000 0	3.0	3.5	7.5	20.0	0.0	430.886 900000 0	0.000 1	0.1	DKK

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479,730	DE000NB23EQ6	1,000,000	0.11	1750.0110000000	3.0	3.5	7.5	20.0	0.0	1750.0200000000	0.01	0.01	EUR
479,731	DE000NB23ER4	1,000,000	0.15	1745.6468000000	3.0	3.5	7.5	20.0	0.0	1745.6500000000	0.01	0.01	EUR
479,732	DE000NB23ES2	500,000	0.17	97.1218000000	3.0	3.5	7.5	20.0	0.0	97.1300000000	0.01	0.1	EUR
479,733	DE000NB23ET0	500,000	0.21	96.7348000000	3.0	3.5	7.5	20.0	0.0	96.7400000000	0.01	0.1	EUR
479,734	DE000NB23EU8	500,000	0.25	96.3494000000	3.0	3.5	7.5	20.0	0.0	96.3500000000	0.01	0.1	EUR
479,735	DE000NB23EV6	500,000	0.28	95.9655000000	3.0	3.5	7.5	20.0	0.0	95.9700000000	0.01	0.1	EUR
479,736	DE000NB23EW4	500,000	0.32	95.5831000000	3.0	3.5	7.5	20.0	0.0	95.5900000000	0.01	0.1	EUR
479,737	DE000NB23EX2	500,000	0.36	95.2022000000	3.0	3.5	7.5	20.0	0.0	95.2100000000	0.01	0.1	EUR
479,738	DE000NB23EY0	200,000	0.05	65.9495000000	3.0	5.0	7.5	20.0	0.0	65.9500000000	0.01	0.1	EUR
479,739	DE000NB23EZ7	200,000	0.07	65.7850000000	3.0	5.0	7.5	20.0	0.0	65.7900000000	0.01	0.1	EUR
479,740	DE000NB23E01	200,000	0.08	65.6209000000	3.0	5.0	7.5	20.0	0.0	65.6300000000	0.01	0.1	EUR
479,741	DE000NB23E19	200,000	0.1	65.4572000000	3.0	5.0	7.5	20.0	0.0	65.4600000000	0.01	0.1	EUR
479,742	DE000NB23E27	200,000	0.12	65.2939000000	3.0	5.0	7.5	20.0	0.0	65.3000000000	0.01	0.1	EUR
479,743	DE000NB23E35	200,000	0.13	65.1310000000	3.0	5.0	7.5	20.0	0.0	65.1400000000	0.01	0.1	EUR
479,744	DE000NB23E43	200,000	0.15	64.9685000000	3.0	5.0	7.5	20.0	0.0	64.9700000000	0.01	0.1	EUR
479,745	DE000NB23E50	200,000	0.16	64.8064000000	3.0	5.0	7.5	20.0	0.0	64.8100000000	0.01	0.1	EUR
479,746	DE000NB23E68	200,000	0.18	64.6447000000	3.0	5.0	7.5	20.0	0.0	64.6500000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
479,699	DE000NB23DT2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

479,700	DE000NB23DU0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,701	DE000NB23DV8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,702	DE000NB23DW6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,703	DE000NB23DX4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,704	DE000NB23DY2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,705	DE000NB23DZ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,706	DE000NB23D02	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,707	DE000NB23D10	Ordinary Shares issued by the Share Issuer (ISIN code:	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0008430026) (Bloomberg code: MUV2 GY <Equity>)				Index Certificate Conditions
479,708	DE000NB23D28	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,709	DE000NB23D36	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,710	DE000NB23D44	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,711	DE000NB23D51	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,712	DE000NB23D69	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,713	DE000NB23D77	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,714	DE000NB23D85	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

479,715	DE000NB23D93	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,716	DE000NB23EA0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,717	DE000NB23EB8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,718	DE000NB23EC6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,719	DE000NB23ED4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,720	DE000NB23EE2	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
479,721	DE000NB23EF9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,722	DE000NB23EG7	Ordinary Shares issued by the Share Issuer (ISIN code:	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)				Index Certificate Conditions
479,723	DE000NB23EH5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,724	DE000NB23EJ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,725	DE000NB23EK9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,726	DE000NB23EL7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,727	DE000NB23EM5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,728	DE000NB23EN3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,729	DE000NB23EP8	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

479,730	DE000NB23EQ6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,731	DE000NB23ER4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
479,732	DE000NB23ES2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,733	DE000NB23ET0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,734	DE000NB23EU8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,735	DE000NB23EV6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,736	DE000NB23EW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,737	DE000NB23EX2	Ordinary Shares issued by the Share Issuer (ISIN code:	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000HAG0005 (Bloomberg code: HAG GY <Equity>)				Index Certificate Conditions
479,738	DE000NB23EY0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,739	DE000NB23EZ7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,740	DE000NB23E01	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,741	DE000NB23E19	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,742	DE000NB23E27	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,743	DE000NB23E35	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,744	DE000NB23E43	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

479,745	DE000NB23E50	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
479,746	DE000NB23E68	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
Air France-KLM	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)
MTU Aero Engines AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB23DT2	Not Applicable	NB23DT
DE000NB23DU0	Not Applicable	NB23DU
DE000NB23DV8	Not Applicable	NB23DV
DE000NB23DW6	Not Applicable	NB23DW
DE000NB23DX4	Not Applicable	NB23DX

DE000NB23DY2	Not Applicable	NB23DY
DE000NB23DZ9	Not Applicable	NB23DZ
DE000NB23D02	Not Applicable	NB23D0
DE000NB23D10	Not Applicable	NB23D1
DE000NB23D28	Not Applicable	NB23D2
DE000NB23D36	Not Applicable	NB23D3
DE000NB23D44	Not Applicable	NB23D4
DE000NB23D51	Not Applicable	NB23D5
DE000NB23D69	Not Applicable	NB23D6
DE000NB23D77	Not Applicable	NB23D7
DE000NB23D85	Not Applicable	NB23D8
DE000NB23D93	Not Applicable	NB23D9
DE000NB23EA0	Not Applicable	NB23EA
DE000NB23EB8	Not Applicable	NB23EB
DE000NB23EC6	Not Applicable	NB23EC
DE000NB23ED4	Not Applicable	NB23ED
DE000NB23EE2	Not Applicable	NB23EE
DE000NB23EF9	Not Applicable	NB23EF
DE000NB23EG7	Not Applicable	NB23EG
DE000NB23EH5	Not Applicable	NB23EH
DE000NB23EJ1	Not Applicable	NB23EJ
DE000NB23EK9	Not Applicable	NB23EK
DE000NB23EL7	Not Applicable	NB23EL
DE000NB23EM5	Not Applicable	NB23EM
DE000NB23EN3	Not Applicable	NB23EN
DE000NB23EP8	Not Applicable	NB23EP
DE000NB23EQ6	Not Applicable	NB23EQ
DE000NB23ER4	Not Applicable	NB23ER
DE000NB23ES2	Not Applicable	NB23ES
DE000NB23ET0	Not Applicable	NB23ET
DE000NB23EU8	Not Applicable	NB23EU
DE000NB23EV6	Not Applicable	NB23EV
DE000NB23EW4	Not Applicable	NB23EW
DE000NB23EX2	Not Applicable	NB23EX
DE000NB23EY0	Not Applicable	NB23EY
DE000NB23EZ7	Not Applicable	NB23EZ
DE000NB23E01	Not Applicable	NB23E0
DE000NB23E19	Not Applicable	NB23E1
DE000NB23E27	Not Applicable	NB23E2
DE000NB23E35	Not Applicable	NB23E3
DE000NB23E43	Not Applicable	NB23E4
DE000NB23E50	Not Applicable	NB23E5
DE000NB23E68	Not Applicable	NB23E6

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates

(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR