

## ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

## Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
479,898	NB23KN	DE000NB23KN0	150,000	ING Short Commodity Mini Future Certificate
479,899	NB23KP	DE000NB23KP5	150,000	ING Short Commodity Mini Future Certificate
479,900	NB23KQ	DE000NB23KQ3	150,000	ING Short Commodity Mini Future Certificate
479,901	NB23KR	DE000NB23KR1	150,000	ING Short Commodity Mini Future Certificate
479,902	NB23KS	DE000NB23KS9	150,000	ING Short Commodity Mini Future Certificate
479,903	NB23KT	DE000NB23KT7	150,000	ING Short Commodity Mini Future Certificate
479,904	NB23KU	DE000NB23KU5	150,000	ING Short Commodity Mini Future Certificate
479,905	NB23KV	DE000NB23KV3	150,000	ING Short Commodity Mini Future Certificate
479,906	NB23KW	DE000NB23KW1	150,000	ING Short Commodity Mini Future Certificate
479,907	NB23KX	DE000NB23KX9	150,000	ING Short Commodity Mini Future Certificate
479,908	NB23KY	DE000NB23KY7	150,000	ING Short Commodity Mini Future Certificate
479,909	NB23KZ	DE000NB23KZ4	150,000	ING Short Commodity Mini Future Certificate
479,910	NB23K0	DE000NB23K03	150,000	ING Short Commodity Mini Future Certificate
479,911	NB23K1	DE000NB23K11	150,000	ING Short Commodity Mini Future Certificate
479,912	NB23K2	DE000NB23K29	150,000	ING Short Commodity Mini Future Certificate
479,913	NB23K3	DE000NB23K37	150,000	ING Short Commodity Mini Future Certificate
479,914	NB23K4	DE000NB23K45	150,000	ING Short Commodity Mini Future Certificate
479,915	NB23K5	DE000NB23K52	150,000	ING Short Commodity Mini Future Certificate
479,916	NB23K6	DE000NB23K60	150,000	ING Short Commodity Mini Future Certificate
479,917	NB23K7	DE000NB23K78	150,000	ING Short Commodity Mini Future Certificate
479,918	NB23K8	DE000NB23K86	150,000	ING Short Commodity Mini Future Certificate
479,919	NB23K9	DE000NB23K94	150,000	ING Short Commodity Mini Future Certificate
479,920	NB23LA	DE000NB23LA5	150,000	ING Short Commodity Mini Future

				Certificate
479,921	NB23LB	DE000NB23LB3	500,000	ING Short Commodity Mini Future Certificate
479,922	NB23LC	DE000NB23LC1	500,000	ING Short Commodity Mini Future Certificate
479,923	NB23LD	DE000NB23LD9	500,000	ING Short Commodity Mini Future Certificate
479,924	NB23LE	DE000NB23LE7	500,000	ING Short Commodity Mini Future Certificate
479,925	NB23LF	DE000NB23LF4	500,000	ING Short Commodity Mini Future Certificate
479,926	NB23LG	DE000NB23LG2	500,000	ING Short Commodity Mini Future Certificate
479,927	NB23LH	DE000NB23LH0	500,000	ING Short Commodity Mini Future Certificate
479,928	NB23LJ	DE000NB23LJ6	500,000	ING Short Commodity Mini Future Certificate
479,929	NB23LK	DE000NB23LK4	500,000	ING Short Commodity Mini Future Certificate
479,930	NB23LL	DE000NB23LL2	500,000	ING Short Commodity Mini Future Certificate
479,931	NB23LM	DE000NB23LM0	500,000	ING Short Commodity Mini Future Certificate
479,932	NB23LN	DE000NB23LN8	500,000	ING Short Commodity Mini Future Certificate
479,933	NB23LP	DE000NB23LP3	500,000	ING Short Commodity Mini Future Certificate
479,934	NB23LQ	DE000NB23LQ1	500,000	ING Short Commodity Mini Future Certificate
479,935	NB23LR	DE000NB23LR9	500,000	ING Short Commodity Mini Future Certificate
479,936	NB23LS	DE000NB23LS7	500,000	ING Short Commodity Mini Future Certificate
479,937	NB23LT	DE000NB23LT5	500,000	ING Short Commodity Mini Future Certificate
479,938	NB23LU	DE000NB23LU3	500,000	ING Short Commodity Mini Future Certificate
479,939	NB23LV	DE000NB23LV1	500,000	ING Short Commodity Mini Future Certificate
479,940	NB23LW	DE000NB23LW9	500,000	ING Short Commodity Mini Future Certificate
479,941	NB23LX	DE000NB23LX7	500,000	ING Short Commodity Mini Future Certificate
479,942	NB23LY	DE000NB23LY5	500,000	ING Short Commodity Mini Future Certificate
479,943	NB23LZ	DE000NB23LZ2	500,000	ING Short Commodity Mini Future Certificate
479,944	NB23L0	DE000NB23L02	500,000	ING Short Commodity Mini Future Certificate
479,945	NB23L1	DE000NB23L10	500,000	ING Short Commodity Mini Future Certificate
479,946	NB23L2	DE000NB23L28	500,000	ING Short Commodity Mini Future Certificate
479,947	NB23L3	DE000NB23L36	500,000	ING Short Commodity Mini Future Certificate
479,948	NB23L4	DE000NB23L44	500,000	ING Short Commodity Mini Future

				Certificate
479,949	NB23L5	DE000NB23L51	500,000	ING Short Commodity Mini Future Certificate
479,950	NB23L6	DE000NB23L69	500,000	ING Short Commodity Mini Future Certificate
479,951	NB23L7	DE000NB23L77	500,000	ING Short Commodity Mini Future Certificate
479,952	NB23L8	DE000NB23L85	1,000,000	ING Short Commodity Mini Future Certificate
479,953	NB23L9	DE000NB23L93	1,000,000	ING Short Commodity Mini Future Certificate
479,954	NB23MA	DE000NB23MA3	1,000,000	ING Short Commodity Mini Future Certificate
479,955	NB23MB	DE000NB23MB1	1,000,000	ING Short Commodity Mini Future Certificate
479,956	NB23MC	DE000NB23MC9	1,000,000	ING Short Commodity Mini Future Certificate
479,957	NB23MD	DE000NB23MD7	1,000,000	ING Short Commodity Mini Future Certificate
479,958	NB23ME	DE000NB23ME5	1,000,000	ING Short Commodity Mini Future Certificate
479,959	NB23MF	DE000NB23MF2	1,000,000	ING Short Commodity Mini Future Certificate
479,960	NB23MG	DE000NB23MG0	1,000,000	ING Short Commodity Mini Future Certificate
479,961	NB23MH	DE000NB23MH8	1,000,000	ING Short Commodity Mini Future Certificate
479,962	NB23MJ	DE000NB23MJ4	1,000,000	ING Short Commodity Mini Future Certificate
479,963	NB23MK	DE000NB23MK2	1,000,000	ING Short Commodity Mini Future Certificate
479,964	NB23ML	DE000NB23ML0	500,000	ING Short Commodity Mini Future Certificate
479,965	NB23MM	DE000NB23MM8	500,000	ING Short Commodity Mini Future Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of

Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are

available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Open Ended Certificates (Marketing name: Mini Future, Turbo Infini or Sprinter)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	08 July 2025
6	Issue Date:	10 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
479,898	DE000NB23KN0	150,000	6.26	76.1556000000	3	5.0	7.5	20.0	0.0	70.4000000000	0.1	1.0	USD
479,899	DE000NB23KP5	150,000	6.68	76.6556000000	3	5.0	7.5	20.0	0.0	70.9000000000	0.1	1.0	USD
479,900	DE000NB23KQ3	150,000	7.11	77.1556000000	3	5.0	7.5	20.0	0.0	71.3000000000	0.1	1.0	USD
479,901	DE000NB23KR1	150,000	7.53	77.6556000000	3	5.0	7.5	20.0	0.0	71.8000000000	0.1	1.0	USD
479,902	DE000NB23KS9	150,000	7.96	78.1556000000	3	5.0	7.5	20.0	0.0	72.2000000000	0.1	1.0	USD
479,903	DE000NB23KT7	150,000	8.39	78.6556000000	3	5.0	7.5	20.0	0.0	72.7000000000	0.1	1.0	USD
479,904	DE000NB23KU5	150,000	8.81	79.1556000000	3	5.0	7.5	20.0	0.0	73.2000000000	0.1	1.0	USD
479,905	DE000NB23KV3	150,000	9.24	79.6556000000	3	5.0	7.5	20.0	0.0	73.6000000000	0.1	1.0	USD
479,906	DE000NB23KW1	150,000	9.67	80.1556000000	3	5.0	7.5	20.0	0.0	74.1000000000	0.1	1.0	USD

479,907	DE000NB23KX9	150,000	10.09	80.6556000000	3	5.0	7.5	20.0	0.0	74.6000000000	0.1	1.0	USD
479,908	DE000NB23KY7	150,000	10.52	81.1556000000	3	5.0	7.5	20.0	0.0	75.0000000000	0.1	1.0	USD
479,909	DE000NB23KZ4	150,000	10.95	81.6556000000	3	5.0	7.5	20.0	0.0	75.5000000000	0.1	1.0	USD
479,910	DE000NB23K03	150,000	11.37	82.1556000000	3	5.0	7.5	20.0	0.0	75.9000000000	0.1	1.0	USD
479,911	DE000NB23K11	150,000	11.8	82.6556000000	3	5.0	7.5	20.0	0.0	76.4000000000	0.1	1.0	USD
479,912	DE000NB23K29	150,000	12.23	83.1556000000	3	5.0	7.5	20.0	0.0	76.9000000000	0.1	1.0	USD
479,913	DE000NB23K37	150,000	12.65	83.6556000000	3	5.0	7.5	20.0	0.0	77.3000000000	0.1	1.0	USD
479,914	DE000NB23K45	150,000	13.08	84.1556000000	3	5.0	7.5	20.0	0.0	77.8000000000	0.1	1.0	USD
479,915	DE000NB23K52	150,000	13.5	84.6556000000	3	5.0	7.5	20.0	0.0	78.3000000000	0.1	1.0	USD
479,916	DE000NB23K60	150,000	13.93	85.1556000000	3	5.0	7.5	20.0	0.0	78.7000000000	0.1	1.0	USD
479,917	DE000NB23K78	150,000	14.36	85.6556000000	3	5.0	7.5	20.0	0.0	79.2000000000	0.1	1.0	USD
479,918	DE000NB23K86	150,000	14.78	86.1556000000	3	5.0	7.5	20.0	0.0	79.6000000000	0.1	1.0	USD
479,919	DE000NB23K94	150,000	15.21	86.6556000000	3	5.0	7.5	20.0	0.0	80.1000000000	0.1	1.0	USD
479,920	DE000NB23LA5	150,000	15.64	87.1556000000	3	5.0	7.5	20.0	0.0	80.6000000000	0.1	1.0	USD
479,921	DE000NB23LB3	500,000	11.69	3445.0952000000	3	5.0	3.0	20.0	0.0	3341.7420000000	0.001	0.1	USD
479,922	DE000NB23LC1	500,000	11.95	3448.0952000000	3	5.0	3.0	20.0	0.0	3344.6520000000	0.001	0.1	USD
479,923	DE000NB23LD9	500,000	12.2	3451.0952000000	3	5.0	3.0	20.0	0.0	3347.5620000000	0.001	0.1	USD
479,924	DE000NB23LE7	500,000	12.46	3454.0952000000	3	5.0	3.0	20.0	0.0	3350.4720000000	0.001	0.1	USD
479,925	DE000NB23LF4	500,000	12.72	3457.0952000000	3	5.0	3.0	20.0	0.0	3353.3820000000	0.001	0.1	USD
479,926	DE000NB23LG2	500,000	12.97	3460.0952000000	3	5.0	3.0	20.0	0.0	3356.2920000000	0.001	0.1	USD
479,927	DE000NB23LH0	500,000	13.23	3463.0952000000	3	5.0	3.0	20.0	0.0	3359.2020000000	0.001	0.1	USD
479,928	DE000NB23LJ6	500,000	13.48	3466.0952000000	3	5.0	3.0	20.0	0.0	3362.1120000000	0.001	0.1	USD
479,929	DE000NB23LK4	500,000	13.74	3469.0952000000	3	5.0	3.0	20.0	0.0	3365.0220000000	0.001	0.1	USD
479,930	DE000NB23LL2	500,000	13.99	3472.0952000000	3	5.0	3.0	20.0	0.0	3367.9320000000	0.001	0.1	USD
479,931	DE000NB23LM0	500,000	14.25	3475.0952000000	3	5.0	3.0	20.0	0.0	3370.8420000000	0.001	0.1	USD



479,93 2	DE000NB2 3LN8	500,000	14.51	3478.09 520000 00	3	5.0	3.0	20.0	0.0	3373.75 200000 00	0.001	0.1	USD
479,93 3	DE000NB2 3LP3	500,000	14.76	3481.09 520000 00	3	5.0	3.0	20.0	0.0	3376.66 200000 00	0.001	0.1	USD
479,93 4	DE000NB2 3LQ1	500,000	15.02	3484.09 520000 00	3	5.0	3.0	20.0	0.0	3379.57 200000 00	0.001	0.1	USD
479,93 5	DE000NB2 3LR9	500,000	15.27	3487.09 520000 00	3	5.0	3.0	20.0	0.0	3382.48 200000 00	0.001	0.1	USD
479,93 6	DE000NB2 3LS7	500,000	15.53	3490.09 520000 00	3	5.0	3.0	20.0	0.0	3385.39 200000 00	0.001	0.1	USD
479,93 7	DE000NB2 3LT5	500,000	15.79	3493.09 520000 00	3	5.0	3.0	20.0	0.0	3388.30 200000 00	0.001	0.1	USD
479,93 8	DE000NB2 3LU3	500,000	16.04	3496.09 520000 00	3	5.0	3.0	20.0	0.0	3391.21 200000 00	0.001	0.1	USD
479,93 9	DE000NB2 3LV1	500,000	16.3	3499.09 520000 00	3	5.0	3.0	20.0	0.0	3394.12 200000 00	0.001	0.1	USD
479,94 0	DE000NB2 3LW9	500,000	16.55	3502.09 520000 00	3	5.0	3.0	20.0	0.0	3397.03 200000 00	0.001	0.1	USD
479,94 1	DE000NB2 3LX7	500,000	16.81	3505.09 520000 00	3	5.0	3.0	20.0	0.0	3399.94 200000 00	0.001	0.1	USD
479,94 2	DE000NB2 3LY5	500,000	17.06	3508.09 520000 00	3	5.0	3.0	20.0	0.0	3402.85 200000 00	0.001	0.1	USD
479,94 3	DE000NB2 3LZ2	500,000	17.32	3511.09 520000 00	3	5.0	3.0	20.0	0.0	3405.76 200000 00	0.001	0.1	USD
479,94 4	DE000NB2 3L02	500,000	17.58	3514.09 520000 00	3	5.0	3.0	20.0	0.0	3408.67 200000 00	0.001	0.1	USD
479,94 5	DE000NB2 3L10	500,000	17.83	3517.09 520000 00	3	5.0	3.0	20.0	0.0	3411.58 200000 00	0.001	0.1	USD
479,94 6	DE000NB2 3L28	500,000	18.09	3520.09 520000 00	3	5.0	3.0	20.0	0.0	3414.49 200000 00	0.001	0.1	USD
479,94 7	DE000NB2 3L36	500,000	18.34	3523.09 520000 00	3	5.0	3.0	20.0	0.0	3417.40 200000 00	0.001	0.1	USD
479,94 8	DE000NB2 3L44	500,000	18.6	3526.09 520000 00	3	5.0	3.0	20.0	0.0	3420.31 200000 00	0.001	0.1	USD
479,94 9	DE000NB2 3L51	500,000	18.86	3529.09 520000 00	3	5.0	3.0	20.0	0.0	3423.22 200000 00	0.001	0.1	USD
479,95 0	DE000NB2 3L69	500,000	19.11	3532.09 520000 00	3	5.0	3.0	20.0	0.0	3426.13 200000 00	0.001	0.1	USD
479,95 1	DE000NB2 3L77	500,000	19.37	3535.09 520000 00	3	5.0	3.0	20.0	0.0	3429.04 200000 00	0.001	0.1	USD
479,95 2	DE000NB2 3L85	1,000,000	0.39	3.74000 00000	3	5.0	10.0	20.0	0.0	3.36000 00000	0.01	1.0	USD

479,953	DE000NB23L93	1,000,000	0.45	3.8170000000	3	5.0	10.0	20.0	0.0	3.4300000000	0.01	1.0	USD
479,954	DE000NB23MA3	1,000,000	0.52	3.8950000000	3	5.0	10.0	20.0	0.0	3.5000000000	0.01	1.0	USD
479,955	DE000NB23MB1	1,000,000	0.59	3.9750000000	3	5.0	10.0	20.0	0.0	3.5700000000	0.01	1.0	USD
479,956	DE000NB23MC9	1,000,000	0.66	4.0570000000	3	5.0	10.0	20.0	0.0	3.6500000000	0.01	1.0	USD
479,957	DE000NB23MD7	1,000,000	0.73	4.1400000000	3	5.0	10.0	20.0	0.0	3.7200000000	0.01	1.0	USD
479,958	DE000NB23ME5	1,000,000	0.8	4.2250000000	3	5.0	10.0	20.0	0.0	3.8000000000	0.01	1.0	USD
479,959	DE000NB23MF2	1,000,000	0.87	4.3120000000	3	5.0	10.0	20.0	0.0	3.8800000000	0.01	1.0	USD
479,960	DE000NB23MG0	1,000,000	0.95	4.4000000000	3	5.0	10.0	20.0	0.0	3.9600000000	0.01	1.0	USD
479,961	DE000NB23MH8	1,000,000	1.03	4.4900000000	3	5.0	10.0	20.0	0.0	4.0400000000	0.01	1.0	USD
479,962	DE000NB23MJ4	1,000,000	1.1	4.5820000000	3	5.0	10.0	20.0	0.0	4.1200000000	0.01	1.0	USD
479,963	DE000NB23MK2	1,000,000	1.18	4.6760000000	3	5.0	10.0	20.0	0.0	4.2000000000	0.01	1.0	USD
479,964	DE000NB23ML0	500,000	1.89	38.7346000000	3	5.0	4.0	20.0	0.0	37.1000000000	0.1	1.0	USD
479,965	DE000NB23MM8	500,000	2.06	38.9346000000	3	5.0	4.0	20.0	0.0	37.3000000000	0.1	1.0	USD

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
479,898	DE000NB23KN0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,899	DE000NB23KP5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,900	DE000NB23KQ3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,901	DE000NB23KR1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,902	DE000NB23KS9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,903	DE000NB23KT7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,904	DE000NB23KU5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,905	DE000NB23KV3	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,906	DE000NB23KW1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,907	DE000NB23KX9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,908	DE000NB23KY7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,909	DE000NB23KZ4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,910	DE000NB23K03	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,911	DE000NB23K11	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,912	DE000NB23K29	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,913	DE000NB23K37	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,914	DE000NB23K45	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,915	DE000NB23K52	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,916	DE000NB23K60	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,917	DE000NB23K78	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,918	DE000NB23K86	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,919	DE000NB23K94	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,920	DE000NB23LA5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,921	DE000NB23LB3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,922	DE000NB23LC1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,923	DE000NB23LD9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,924	DE000NB23LE7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,925	DE000NB23LF4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,926	DE000NB23LG2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,927	DE000NB23LH0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,928	DE000NB23LJ6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,929	DE000NB23LK4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,930	DE000NB23LL2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,931	DE000NB23LM0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,932	DE000NB23LN8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,933	DE000NB23LP3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,934	DE000NB23LQ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,935	DE000NB23LR9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,936	DE000NB23LS7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



479,937	DE000NB23LT5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,938	DE000NB23LU3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,939	DE000NB23LV1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,940	DE000NB23LW9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,941	DE000NB23LX7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,942	DE000NB23LY5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,943	DE000NB23LZ2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,944	DE000NB23L02	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,945	DE000NB23L10	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,946	DE000NB23L28	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,947	DE000NB23L36	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,948	DE000NB23L44	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,949	DE000NB23L51	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,950	DE000NB23L69	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,951	DE000NB23L77	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,952	DE000NB23L85	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,953	DE000NB23L93	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,954	DE000NB23MA3	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,955	DE000NB23MB1	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,956	DE000NB23MC9	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,957	DE000NB23MD7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,958	DE000NB23ME5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,959	DE000NB23MF2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,960	DE000NB23MG0	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,961	DE000NB23MH8	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,962	DE000NB23MJ4	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,963	DE000NB23MK2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
479,964	DE000NB23ML0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

479,965	DE000NB23MM8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG<Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB23KN0	Not Applicable	NB23KN
DE000NB23KP5	Not Applicable	NB23KP
DE000NB23KQ3	Not Applicable	NB23KQ
DE000NB23KR1	Not Applicable	NB23KR
DE000NB23KS9	Not Applicable	NB23KS
DE000NB23KT7	Not Applicable	NB23KT
DE000NB23KU5	Not Applicable	NB23KU
DE000NB23KV3	Not Applicable	NB23KV
DE000NB23KW1	Not Applicable	NB23KW
DE000NB23KX9	Not Applicable	NB23KX
DE000NB23KY7	Not Applicable	NB23KY
DE000NB23KZ4	Not Applicable	NB23KZ
DE000NB23K03	Not Applicable	NB23K0
DE000NB23K11	Not Applicable	NB23K1
DE000NB23K29	Not Applicable	NB23K2
DE000NB23K37	Not Applicable	NB23K3
DE000NB23K45	Not Applicable	NB23K4
DE000NB23K52	Not Applicable	NB23K5
DE000NB23K60	Not Applicable	NB23K6
DE000NB23K78	Not Applicable	NB23K7
DE000NB23K86	Not Applicable	NB23K8

DE000NB23K94	Not Applicable	NB23K9
DE000NB23LA5	Not Applicable	NB23LA
DE000NB23LB3	Not Applicable	NB23LB
DE000NB23LC1	Not Applicable	NB23LC
DE000NB23LD9	Not Applicable	NB23LD
DE000NB23LE7	Not Applicable	NB23LE
DE000NB23LF4	Not Applicable	NB23LF
DE000NB23LG2	Not Applicable	NB23LG
DE000NB23LH0	Not Applicable	NB23LH
DE000NB23LJ6	Not Applicable	NB23LJ
DE000NB23LK4	Not Applicable	NB23LK
DE000NB23LL2	Not Applicable	NB23LL
DE000NB23LM0	Not Applicable	NB23LM
DE000NB23LN8	Not Applicable	NB23LN
DE000NB23LP3	Not Applicable	NB23LP
DE000NB23LQ1	Not Applicable	NB23LQ
DE000NB23LR9	Not Applicable	NB23LR
DE000NB23LS7	Not Applicable	NB23LS
DE000NB23LT5	Not Applicable	NB23LT
DE000NB23LU3	Not Applicable	NB23LU
DE000NB23LV1	Not Applicable	NB23LV
DE000NB23LW9	Not Applicable	NB23LW
DE000NB23LX7	Not Applicable	NB23LX
DE000NB23LY5	Not Applicable	NB23LY
DE000NB23LZ2	Not Applicable	NB23LZ
DE000NB23L02	Not Applicable	NB23L0
DE000NB23L10	Not Applicable	NB23L1
DE000NB23L28	Not Applicable	NB23L2
DE000NB23L36	Not Applicable	NB23L3
DE000NB23L44	Not Applicable	NB23L4
DE000NB23L51	Not Applicable	NB23L5
DE000NB23L69	Not Applicable	NB23L6
DE000NB23L77	Not Applicable	NB23L7
DE000NB23L85	Not Applicable	NB23L8
DE000NB23L93	Not Applicable	NB23L9
DE000NB23MA3	Not Applicable	NB23MA
DE000NB23MB1	Not Applicable	NB23MB
DE000NB23MC9	Not Applicable	NB23MC
DE000NB23MD7	Not Applicable	NB23MD
DE000NB23ME5	Not Applicable	NB23ME
DE000NB23MF2	Not Applicable	NB23MF
DE000NB23MG0	Not Applicable	NB23MG
DE000NB23MH8	Not Applicable	NB23MH
DE000NB23MJ4	Not Applicable	NB23MJ
DE000NB23MK2	Not Applicable	NB23MK
DE000NB23ML0	Not Applicable	NB23ML
DE000NB23MM8	Not Applicable	NB23MM

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
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(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**