

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
481,811	NB247X	DE000NB247X2	150,000	ING Long Commodity Open End Turbo Certificate
481,812	NB247Y	DE000NB247Y0	150,000	ING Long Commodity Open End Turbo Certificate
481,813	NB247Z	DE000NB247Z7	150,000	ING Long Commodity Open End Turbo Certificate
481,814	NB2470	DE000NB24701	150,000	ING Long Commodity Open End Turbo Certificate
481,815	NB2471	DE000NB24719	150,000	ING Long Commodity Open End Turbo Certificate
481,816	NB2472	DE000NB24727	150,000	ING Long Commodity Open End Turbo Certificate
481,817	NB2473	DE000NB24735	150,000	ING Long Commodity Open End Turbo Certificate
481,818	NB2474	DE000NB24743	150,000	ING Long Commodity Open End Turbo Certificate
481,819	NB2475	DE000NB24750	150,000	ING Long Commodity Open End Turbo Certificate
481,820	NB2476	DE000NB24768	500,000	ING Long Commodity Open End Turbo Certificate
481,821	NB2477	DE000NB24776	500,000	ING Long Commodity Open End Turbo Certificate
481,822	NB2478	DE000NB24784	500,000	ING Long Commodity Open End Turbo Certificate
481,823	NB2479	DE000NB24792	500,000	ING Long Commodity Open End Turbo Certificate
481,824	NB248A	DE000NB248A8	500,000	ING Long Commodity Open End Turbo Certificate
481,825	NB248B	DE000NB248B6	500,000	ING Long Commodity Open End Turbo Certificate
481,826	NB248C	DE000NB248C4	500,000	ING Long Commodity Open End Turbo Certificate
481,827	NB248D	DE000NB248D2	500,000	ING Long Commodity Open End Turbo Certificate
481,828	NB248E	DE000NB248E0	500,000	ING Long Commodity Open End Turbo Certificate
481,829	NB248F	DE000NB248F7	500,000	ING Long Commodity Open End Turbo Certificate
481,830	NB248G	DE000NB248G5	500,000	ING Long Commodity Open End Turbo Certificate
481,831	NB248H	DE000NB248H3	500,000	ING Long Commodity Open End Turbo Certificate
481,832	NB248J	DE000NB248J9	500,000	ING Long Commodity Open End Turbo Certificate
481,833	NB248K	DE000NB248K7	500,000	ING Long Commodity Open End Turbo

				Certificate
481,834	NB248L	DE000NB248L5	500,000	ING Long Commodity Open End Turbo Certificate
481,835	NB248M	DE000NB248M3	500,000	ING Long Commodity Open End Turbo Certificate
481,836	NB248N	DE000NB248N1	500,000	ING Long Commodity Open End Turbo Certificate
481,837	NB248P	DE000NB248P6	500,000	ING Long Commodity Open End Turbo Certificate
481,838	NB248Q	DE000NB248Q4	500,000	ING Long Commodity Open End Turbo Certificate
481,839	NB248R	DE000NB248R2	500,000	ING Long Commodity Open End Turbo Certificate
481,840	NB248S	DE000NB248S0	500,000	ING Long Commodity Open End Turbo Certificate
481,841	NB248T	DE000NB248T8	500,000	ING Long Commodity Open End Turbo Certificate
481,842	NB248U	DE000NB248U6	500,000	ING Long Commodity Open End Turbo Certificate
481,843	NB248V	DE000NB248V4	500,000	ING Long Commodity Open End Turbo Certificate
481,844	NB248W	DE000NB248W2	500,000	ING Long Commodity Open End Turbo Certificate
481,845	NB248X	DE000NB248X0	500,000	ING Long Commodity Open End Turbo Certificate
481,846	NB248Y	DE000NB248Y8	500,000	ING Long Commodity Open End Turbo Certificate
481,847	NB248Z	DE000NB248Z5	500,000	ING Long Commodity Open End Turbo Certificate
481,848	NB2480	DE000NB24800	500,000	ING Long Commodity Open End Turbo Certificate
481,849	NB2481	DE000NB24818	500,000	ING Long Commodity Open End Turbo Certificate
481,850	NB2482	DE000NB24826	500,000	ING Long Commodity Open End Turbo Certificate
481,851	NB2483	DE000NB24834	500,000	ING Long Commodity Open End Turbo Certificate
481,852	NB2484	DE000NB24842	1,000,000	ING Long Commodity Open End Turbo Certificate
481,853	NB2485	DE000NB24859	1,000,000	ING Long Commodity Open End Turbo Certificate
481,854	NB2486	DE000NB24867	1,000,000	ING Long Commodity Open End Turbo Certificate
481,855	NB2487	DE000NB24875	1,000,000	ING Long Commodity Open End Turbo Certificate
481,856	NB2488	DE000NB24883	200,000	ING Long Commodity Open End Turbo Certificate
481,857	NB2489	DE000NB24891	200,000	ING Long Commodity Open End Turbo Certificate
481,858	NB249A	DE000NB249A6	200,000	ING Long Commodity Open End Turbo Certificate
481,859	NB249B	DE000NB249B4	200,000	ING Long Commodity Open End Turbo Certificate
481,860	NB249C	DE000NB249C2	200,000	ING Long Commodity Open End Turbo Certificate
481,861	NB249D	DE000NB249D0	200,000	ING Long Commodity Open End Turbo

				Certificate
481,862	NB249E	DE000NB249E8	200,000	ING Long Commodity Open End Turbo Certificate
481,863	NB249F	DE000NB249F5	200,000	ING Long Commodity Open End Turbo Certificate
481,864	NB249G	DE000NB249G3	200,000	ING Long Commodity Open End Turbo Certificate
481,865	NB249H	DE000NB249H1	500,000	ING Long Commodity Open End Turbo Certificate
481,866	NB249J	DE000NB249J7	500,000	ING Long Commodity Open End Turbo Certificate
481,867	NB249K	DE000NB249K5	500,000	ING Long Commodity Open End Turbo Certificate
481,868	NB249L	DE000NB249L3	500,000	ING Long Commodity Open End Turbo Certificate
481,869	NB249M	DE000NB249M1	500,000	ING Long Commodity Open End Turbo Certificate
481,870	NB249N	DE000NB249N9	500,000	ING Long Commodity Open End Turbo Certificate
481,871	NB249P	DE000NB249P4	500,000	ING Long Commodity Open End Turbo Certificate
481,872	NB249Q	DE000NB249Q2	500,000	ING Long Commodity Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or

recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 July 2025
6	Issue Date:	15 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
481,811	DE000NB247X2	150,000	0.53	70.4900000000	3	5.0	7.5	20.0	0.0	70.4900000000	0.01	1.0	USD
481,812	DE000NB247Y0	150,000	0.44	70.3900000000	3	5.0	7.5	20.0	0.0	70.3900000000	0.01	1.0	USD
481,813	DE000NB247Z7	150,000	0.36	70.2900000000	3	5.0	7.5	20.0	0.0	70.2900000000	0.01	1.0	USD
481,814	DE000NB24701	150,000	0.27	70.1900000000	3	5.0	7.5	20.0	0.0	70.1900000000	0.01	1.0	USD
481,815	DE000NB24719	150,000	0.19	70.0900000000	3	5.0	7.5	20.0	0.0	70.0900000000	0.01	1.0	USD
481,816	DE000NB24727	150,000	0.1	69.9900000000	3	5.0	7.5	20.0	0.0	69.9900000000	0.01	1.0	USD
481,817	DE000NB24735	150,000	0.02	69.8900000000	3	5.0	7.5	20.0	0.0	69.8900000000	0.01	1.0	USD
481,818	DE000NB24743	150,000	0.07	69.7900000000	3	5.0	7.5	20.0	0.0	69.7900000000	0.01	1.0	USD
481,819	DE000NB24750	150,000	0.16	69.6900000000	3	5.0	7.5	20.0	0.0	69.6900000000	0.01	1.0	USD

481,820	DE000NB24768	500,000	1.12	3341.00000000	3	5.0	3.0	20.0	0.0	3341.00000000	0.01	0.1	USD
481,821	DE000NB24776	500,000	1.03	3340.00000000	3	5.0	3.0	20.0	0.0	3340.00000000	0.01	0.1	USD
481,822	DE000NB24784	500,000	0.94	3339.00000000	3	5.0	3.0	20.0	0.0	3339.00000000	0.01	0.1	USD
481,823	DE000NB24792	500,000	0.86	3338.00000000	3	5.0	3.0	20.0	0.0	3338.00000000	0.01	0.1	USD
481,824	DE000NB248A8	500,000	0.77	3337.00000000	3	5.0	3.0	20.0	0.0	3337.00000000	0.01	0.1	USD
481,825	DE000NB248B6	500,000	0.69	3336.00000000	3	5.0	3.0	20.0	0.0	3336.00000000	0.01	0.1	USD
481,826	DE000NB248C4	500,000	0.6	3335.00000000	3	5.0	3.0	20.0	0.0	3335.00000000	0.01	0.1	USD
481,827	DE000NB248D2	500,000	0.52	3334.00000000	3	5.0	3.0	20.0	0.0	3334.00000000	0.01	0.1	USD
481,828	DE000NB248E0	500,000	0.43	3333.00000000	3	5.0	3.0	20.0	0.0	3333.00000000	0.01	0.1	USD
481,829	DE000NB248F7	500,000	0.35	3332.00000000	3	5.0	3.0	20.0	0.0	3332.00000000	0.01	0.1	USD
481,830	DE000NB248G5	500,000	0.26	3331.00000000	3	5.0	3.0	20.0	0.0	3331.00000000	0.01	0.1	USD
481,831	DE000NB248H3	500,000	0.18	3330.00000000	3	5.0	3.0	20.0	0.0	3330.00000000	0.01	0.1	USD
481,832	DE000NB248J9	500,000	0.09	3329.00000000	3	5.0	3.0	20.0	0.0	3329.00000000	0.01	0.1	USD
481,833	DE000NB248K7	500,000	0.01	3328.00000000	3	5.0	3.0	20.0	0.0	3328.00000000	0.01	0.1	USD
481,834	DE000NB248L5	500,000	0.08	3327.00000000	3	5.0	3.0	20.0	0.0	3327.00000000	0.01	0.1	USD
481,835	DE000NB248M3	500,000	0.16	3326.00000000	3	5.0	3.0	20.0	0.0	3326.00000000	0.01	0.1	USD
481,836	DE000NB248N1	500,000	0.25	3325.00000000	3	5.0	3.0	20.0	0.0	3325.00000000	0.01	0.1	USD
481,837	DE000NB248P6	500,000	0.34	3324.00000000	3	5.0	3.0	20.0	0.0	3324.00000000	0.01	0.1	USD
481,838	DE000NB248Q4	500,000	0.42	3323.00000000	3	5.0	3.0	20.0	0.0	3323.00000000	0.01	0.1	USD
481,839	DE000NB248R2	500,000	0.51	3322.00000000	3	5.0	3.0	20.0	0.0	3322.00000000	0.01	0.1	USD
481,840	DE000NB248S0	500,000	0.59	3321.00000000	3	5.0	3.0	20.0	0.0	3321.00000000	0.01	0.1	USD

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481,84 1	DE000NB2 48T8	500,000	0.68	3320.00 000000 00	3	5.0	3.0	20.0	0.0	3320.00 000000 00	0.01	0.1	USD
481,84 2	DE000NB2 48U6	500,000	0.76	3319.00 000000 00	3	5.0	3.0	20.0	0.0	3319.00 000000 00	0.01	0.1	USD
481,84 3	DE000NB2 48V4	500,000	0.85	3318.00 000000 00	3	5.0	3.0	20.0	0.0	3318.00 000000 00	0.01	0.1	USD
481,84 4	DE000NB2 48W2	500,000	0.93	3317.00 000000 00	3	5.0	3.0	20.0	0.0	3317.00 000000 00	0.01	0.1	USD
481,84 5	DE000NB2 48X0	500,000	1.02	3316.00 000000 00	3	5.0	3.0	20.0	0.0	3316.00 000000 00	0.01	0.1	USD
481,84 6	DE000NB2 48Y8	500,000	1.1	3315.00 000000 00	3	5.0	3.0	20.0	0.0	3315.00 000000 00	0.01	0.1	USD
481,84 7	DE000NB2 48Z5	500,000	1.19	3314.00 000000 00	3	5.0	3.0	20.0	0.0	3314.00 000000 00	0.01	0.1	USD
481,84 8	DE000NB2 4800	500,000	1.27	3313.00 000000 00	3	5.0	3.0	20.0	0.0	3313.00 000000 00	0.01	0.1	USD
481,84 9	DE000NB2 4818	500,000	1.36	3312.00 000000 00	3	5.0	3.0	20.0	0.0	3312.00 000000 00	0.01	0.1	USD
481,85 0	DE000NB2 4826	500,000	1.45	3311.00 000000 00	3	5.0	3.0	20.0	0.0	3311.00 000000 00	0.01	0.1	USD
481,85 1	DE000NB2 4834	500,000	1.53	3310.00 000000 00	3	5.0	3.0	20.0	0.0	3310.00 000000 00	0.01	0.1	USD
481,85 2	DE000NB2 4842	1,000,000	0.02	3.20800 00000	3	5.0	10.0	20.0	0.0	3.20800 00000	0.001	1.0	USD
481,85 3	DE000NB2 4859	1,000,000	0.03	3.19200 00000	3	5.0	10.0	20.0	0.0	3.19200 00000	0.001	1.0	USD
481,85 4	DE000NB2 4867	1,000,000	0.04	3.17600 00000	3	5.0	10.0	20.0	0.0	3.17600 00000	0.001	1.0	USD
481,85 5	DE000NB2 4875	1,000,000	0.06	3.16000 00000	3	5.0	10.0	20.0	0.0	3.16000 00000	0.001	1.0	USD
481,85 6	DE000NB2 4883	200,000	0.11	1120.30 000000 00	3	5.0	5.0	20.0	0.0	1120.30 000000 00	0.01	0.01	USD
481,85 7	DE000NB2 4891	200,000	0.15	1115.30 000000 00	3	5.0	5.0	20.0	0.0	1115.30 000000 00	0.01	0.01	USD
481,85 8	DE000NB2 49A6	200,000	0.2	1110.30 000000 00	3	5.0	5.0	20.0	0.0	1110.30 000000 00	0.01	0.01	USD
481,85 9	DE000NB2 49B4	200,000	0.24	1105.30 000000 00	3	5.0	5.0	20.0	0.0	1105.30 000000 00	0.01	0.01	USD
481,86 0	DE000NB2 49C2	200,000	0.28	1100.30 000000 00	3	5.0	5.0	20.0	0.0	1100.30 000000 00	0.01	0.01	USD
481,86 1	DE000NB2 49D0	200,000	0.32	1095.30 000000 00	3	5.0	5.0	20.0	0.0	1095.30 000000 00	0.01	0.01	USD
481,86 2	DE000NB2 49E8	200,000	0.37	1090.30 000000	3	5.0	5.0	20.0	0.0	1090.30 000000	0.01	0.01	USD



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481,863	DE000NB249F5	200,000	0.41	1085.30000000	3	5.0	5.0	20.0	0.0	1085.30000000	0.01	0.01	USD
481,864	DE000NB249G3	200,000	0.45	1080.30000000	3	5.0	5.0	20.0	0.0	1080.30000000	0.01	0.01	USD
481,865	DE000NB249H1	500,000	0.01	36.7309000000	3	5.0	4.0	20.0	0.0	36.7309000000	0.0001	1.0	USD
481,866	DE000NB249J7	500,000	0.04	36.6809000000	3	5.0	4.0	20.0	0.0	36.6809000000	0.0001	1.0	USD
481,867	DE000NB249K5	500,000	0.09	36.6309000000	3	5.0	4.0	20.0	0.0	36.6309000000	0.0001	1.0	USD
481,868	DE000NB249L3	500,000	0.13	36.5809000000	3	5.0	4.0	20.0	0.0	36.5809000000	0.0001	1.0	USD
481,869	DE000NB249M1	500,000	0.17	36.5309000000	3	5.0	4.0	20.0	0.0	36.5309000000	0.0001	1.0	USD
481,870	DE000NB249N9	500,000	0.21	36.4809000000	3	5.0	4.0	20.0	0.0	36.4809000000	0.0001	1.0	USD
481,871	DE000NB249P4	500,000	0.26	36.4309000000	3	5.0	4.0	20.0	0.0	36.4309000000	0.0001	1.0	USD
481,872	DE000NB249Q2	500,000	0.3	36.3809000000	3	5.0	4.0	20.0	0.0	36.3809000000	0.0001	1.0	USD

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
481,811	DE000NB247X2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,812	DE000NB247Y0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,813	DE000NB247Z7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,814	DE000NB24701	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,815	DE000NB24719	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,816	DE000NB24727	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,817	DE000NB24735	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,818	DE000NB24743	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,819	DE000NB24750	Brent Crude Oil	Oil-Brent-ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,820	DE000NB24768	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,821	DE000NB24776	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,822	DE000NB24784	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,823	DE000NB24792	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,824	DE000NB248A8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,825	DE000NB248B6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,826	DE000NB248C4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,827	DE000NB248D2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,828	DE000NB248E0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,829	DE000NB248F7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,830	DE000NB248G5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,831	DE000NB248H3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,832	DE000NB248J9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,833	DE000NB248K7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,834	DE000NB248L5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,835	DE000NB248M3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,836	DE000NB248N1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,837	DE000NB248P6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,838	DE000NB248Q4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,839	DE000NB248R2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,840	DE000NB248S0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,841	DE000NB248T8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,842	DE000NB248U6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,843	DE000NB248V4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,844	DE000NB248W2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,845	DE000NB248X0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,846	DE000NB248Y8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,847	DE000NB248Z5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,848	DE000NB24800	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,849	DE000NB24818	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,850	DE000NB24826	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,851	DE000NB24834	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,852	DE000NB24842	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,853	DE000NB24859	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,854	DE000NB24867	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,855	DE000NB24875	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,856	DE000NB24883	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,857	DE000NB24891	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,858	DE000NB249A6	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,859	DE000NB249B4	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,860	DE000NB249C2	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,861	DE000NB249D0	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,862	DE000NB249E8	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,863	DE000NB249F5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,864	DE000NB249G3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,865	DE000NB249H1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,866	DE000NB249J7	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,867	DE000NB249K5	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange



481,868	DE000NB249L3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,869	DE000NB249M1	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,870	DE000NB249N9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,871	DE000NB249P4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,872	DE000NB249Q2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB247X2	Not Applicable	NB247X
DE000NB247Y0	Not Applicable	NB247Y
DE000NB247Z7	Not Applicable	NB247Z
DE000NB24701	Not Applicable	NB2470
DE000NB24719	Not Applicable	NB2471
DE000NB24727	Not Applicable	NB2472
DE000NB24735	Not Applicable	NB2473
DE000NB24743	Not Applicable	NB2474
DE000NB24750	Not Applicable	NB2475
DE000NB24768	Not Applicable	NB2476
DE000NB24776	Not Applicable	NB2477
DE000NB24784	Not Applicable	NB2478
DE000NB24792	Not Applicable	NB2479

DE000NB248A8	Not Applicable	NB248A
DE000NB248B6	Not Applicable	NB248B
DE000NB248C4	Not Applicable	NB248C
DE000NB248D2	Not Applicable	NB248D
DE000NB248E0	Not Applicable	NB248E
DE000NB248F7	Not Applicable	NB248F
DE000NB248G5	Not Applicable	NB248G
DE000NB248H3	Not Applicable	NB248H
DE000NB248J9	Not Applicable	NB248J
DE000NB248K7	Not Applicable	NB248K
DE000NB248L5	Not Applicable	NB248L
DE000NB248M3	Not Applicable	NB248M
DE000NB248N1	Not Applicable	NB248N
DE000NB248P6	Not Applicable	NB248P
DE000NB248Q4	Not Applicable	NB248Q
DE000NB248R2	Not Applicable	NB248R
DE000NB248S0	Not Applicable	NB248S
DE000NB248T8	Not Applicable	NB248T
DE000NB248U6	Not Applicable	NB248U
DE000NB248V4	Not Applicable	NB248V
DE000NB248W2	Not Applicable	NB248W
DE000NB248X0	Not Applicable	NB248X
DE000NB248Y8	Not Applicable	NB248Y
DE000NB248Z5	Not Applicable	NB248Z
DE000NB24800	Not Applicable	NB2480
DE000NB24818	Not Applicable	NB2481
DE000NB24826	Not Applicable	NB2482
DE000NB24834	Not Applicable	NB2483
DE000NB24842	Not Applicable	NB2484
DE000NB24859	Not Applicable	NB2485
DE000NB24867	Not Applicable	NB2486
DE000NB24875	Not Applicable	NB2487
DE000NB24883	Not Applicable	NB2488
DE000NB24891	Not Applicable	NB2489
DE000NB249A6	Not Applicable	NB249A
DE000NB249B4	Not Applicable	NB249B
DE000NB249C2	Not Applicable	NB249C
DE000NB249D0	Not Applicable	NB249D
DE000NB249E8	Not Applicable	NB249E
DE000NB249F5	Not Applicable	NB249F
DE000NB249G3	Not Applicable	NB249G
DE000NB249H1	Not Applicable	NB249H
DE000NB249J7	Not Applicable	NB249J
DE000NB249K5	Not Applicable	NB249K
DE000NB249L3	Not Applicable	NB249L
DE000NB249M1	Not Applicable	NB249M
DE000NB249N9	Not Applicable	NB249N
DE000NB249P4	Not Applicable	NB249P
DE000NB249Q2	Not Applicable	NB249Q

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**