

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
481,188	NB24PL	DE000NB24PL1	1,000,000	ING Short Share Open End Turbo Certificate
481,189	NB24PM	DE000NB24PM9	2,000,000	ING Short Share Open End Turbo Certificate
481,190	NB24PN	DE000NB24PN7	2,000,000	ING Short Share Open End Turbo Certificate
481,191	NB24PP	DE000NB24PP2	2,000,000	ING Short Share Open End Turbo Certificate
481,192	NB24PQ	DE000NB24PQ0	1,000,000	ING Short Share Open End Turbo Certificate
481,193	NB24PR	DE000NB24PR8	1,000,000	ING Short Share Open End Turbo Certificate
481,194	NB24PS	DE000NB24PS6	500,000	ING Short Share Open End Turbo Certificate
481,195	NB24PT	DE000NB24PT4	1,000,000	ING Short Share Open End Turbo Certificate
481,196	NB24PU	DE000NB24PU2	1,000,000	ING Short Share Open End Turbo Certificate
481,197	NB24PV	DE000NB24PV0	500,000	ING Short Share Open End Turbo Certificate
481,198	NB24PW	DE000NB24PW8	500,000	ING Short Share Open End Turbo Certificate
481,199	NB24PX	DE000NB24PX6	2,000,000	ING Short Share Open End Turbo Certificate
481,200	NB24PY	DE000NB24PY4	500,000	ING Short Share Open End Turbo Certificate
481,201	NB24PZ	DE000NB24PZ1	200,000	ING Short Share Open End Turbo Certificate
481,202	NB24P0	DE000NB24P07	200,000	ING Short Share Open End Turbo Certificate
481,203	NB24P1	DE000NB24P15	1,000,000	ING Short Share Open End Turbo Certificate
481,204	NB24P2	DE000NB24P23	500,000	ING Short Share Open End Turbo Certificate
481,205	NB24P3	DE000NB24P31	500,000	ING Short Share Open End Turbo Certificate
481,206	NB24P4	DE000NB24P49	500,000	ING Short Share Open End Turbo Certificate
481,207	NB24P5	DE000NB24P56	200,000	ING Short Share Open End Turbo Certificate
481,208	NB24P6	DE000NB24P64	200,000	ING Short Share Open End Turbo Certificate
481,209	NB24P7	DE000NB24P72	200,000	ING Short Share Open End Turbo Certificate
481,210	NB24P8	DE000NB24P80	200,000	ING Short Share Open End Turbo Certificate

				Certificate
481,211	NB24P9	DE000NB24P98	200,000	ING Short Share Open End Turbo Certificate
481,212	NB24QA	DE000NB24QA2	200,000	ING Short Share Open End Turbo Certificate
481,213	NB24QB	DE000NB24QB0	200,000	ING Short Share Open End Turbo Certificate
481,214	NB24QC	DE000NB24QC8	200,000	ING Short Share Open End Turbo Certificate
481,215	NB24QD	DE000NB24QD6	200,000	ING Short Share Open End Turbo Certificate
481,216	NB24QE	DE000NB24QE4	200,000	ING Short Share Open End Turbo Certificate
481,217	NB24QF	DE000NB24QF1	200,000	ING Short Share Open End Turbo Certificate
481,218	NB24QG	DE000NB24QG9	200,000	ING Short Share Open End Turbo Certificate
481,219	NB24QH	DE000NB24QH7	250,000	ING Short Share Open End Turbo Certificate
481,220	NB24QJ	DE000NB24QJ3	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market

assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 July 2025
6	Issue Date:	14 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
481,188	DE000NB24PL1	1,000,000	7.64	258.6049000000	3	5.0	10.0	20.0	0.0	258.6000000000	0.01	0.1	EUR
481,189	DE000NB24PM9	2,000,000	0.27	178.3347000000	3	5.0	7.5	20.0	0.0	178.3347000000	0.0001	0.1	USD
481,190	DE000NB24PN7	2,000,000	0.19	221.6139000000	3	5.0	7.5	20.0	0.0	221.6139000000	0.0001	0.1	USD
481,191	DE000NB24PP2	2,000,000	0.38	223.8525000000	3	5.0	7.5	20.0	0.0	223.8525000000	0.0001	0.1	USD
481,192	DE000NB24PQ0	1,000,000	1.06	30.7130000000	3	5.0	7.5	20.0	0.0	30.7130000000	0.001	1.0	EUR
481,193	DE000NB24PR8	1,000,000	11.78	41.4270000000	3	5.0	7.5	20.0	0.0	41.4270000000	0.001	1.0	EUR
481,194	DE000NB24PS6	500,000	18.76	56.7970000000	3	5.0	5.0	20.0	0.0	56.7970000000	0.001	1.0	EUR
481,19	DE000NB2	1,000,000	0.19	498.871	3	5.0	7.5	20.0	0.0	498.870	0.01	0.1	USD

5	4PT4			500000 0						000000 0			
481,19 6	DE000NB2 4PU2	1,000,000	1.76	1295.88 770000 00	3	5.0	7.5	20.0	0.0	1295.88 770000 00	0.000 1	0.1	USD
481,19 7	DE000NB2 4PV0	500,000	1.43	12.1260 000000	3	5.0	7.5	20.0	0.0	12.1260 000000	0.001	1.0	EUR
481,19 8	DE000NB2 4PW8	500,000	1.79	12.4890 000000	3	5.0	7.5	20.0	0.0	12.4890 000000	0.001	1.0	EUR
481,19 9	DE000NB2 4PX6	2,000,000	0.09	29.3190 000000	3	5.0	15.0	20.0	0.0	29.3190 000000	0.001	0.1	EUR
481,20 0	DE000NB2 4PY4	500,000	10.67	489.620 000000 0	3	5.0	10.0	20.0	0.0	489.620 000000 0	0.01	0.1	EUR
481,20 1	DE000NB2 4PZ1	200,000	0.25	94.0900 000000	3	5.0	7.5	20.0	0.0	94.0900 000000	0.01	0.1	EUR
481,20 2	DE000NB2 4P07	200,000	0.35	95.0500 000000	3	5.0	7.5	20.0	0.0	95.0500 000000	0.01	0.1	EUR
481,20 3	DE000NB2 4P15	1,000,000	0.21	74.4296 000000	3.0	3.5	7.5	20.0	0.0	74.4296 000000	0.000 1	0.1	USD
481,20 4	DE000NB2 4P23	500,000	0.24	106.881 600000 0	3.0	3.5	7.5	20.0	0.0	106.880 000000 0	0.01	0.1	EUR
481,20 5	DE000NB2 4P31	500,000	3.13	135.803 000000 0	3.0	3.5	7.5	20.0	0.0	135.800 000000 0	0.01	0.1	EUR
481,20 6	DE000NB2 4P49	500,000	3.2	136.482 000000 0	3.0	3.5	7.5	20.0	0.0	136.480 000000 0	0.01	0.1	EUR
481,20 7	DE000NB2 4P56	200,000	2.91	101.347 300000 0	3.0	5.0	7.5	20.0	0.0	101.340 000000 0	0.01	0.1	EUR
481,20 8	DE000NB2 4P64	200,000	2.96	101.854 000000 0	3.0	5.0	7.5	20.0	0.0	101.850 000000 0	0.01	0.1	EUR
481,20 9	DE000NB2 4P72	200,000	3.01	102.363 200000 0	3.0	5.0	7.5	20.0	0.0	102.360 000000 0	0.01	0.1	EUR
481,21 0	DE000NB2 4P80	200,000	3.06	102.875 000000 0	3.0	5.0	7.5	20.0	0.0	102.870 000000 0	0.01	0.1	EUR
481,21 1	DE000NB2 4P98	200,000	3.11	103.389 300000 0	3.0	5.0	7.5	20.0	0.0	103.380 000000 0	0.01	0.1	EUR
481,21 2	DE000NB2 4QA2	200,000	3.17	103.906 200000 0	3.0	5.0	7.5	20.0	0.0	103.900 000000 0	0.01	0.1	EUR
481,21 3	DE000NB2 4QB0	200,000	3.22	104.425 700000 0	3.0	5.0	7.5	20.0	0.0	104.420 000000 0	0.01	0.1	EUR
481,21 4	DE000NB2 4QC8	200,000	3.27	104.947 800000 0	3.0	5.0	7.5	20.0	0.0	104.940 000000 0	0.01	0.1	EUR
481,21 5	DE000NB2 4QD6	200,000	3.32	105.472 500000 0	3.0	5.0	7.5	20.0	0.0	105.470 000000 0	0.01	0.1	EUR
481,21 6	DE000NB2 4QE4	200,000	3.37	105.999 800000 0	3.0	5.0	7.5	20.0	0.0	105.990 000000 0	0.01	0.1	EUR
481,21 7	DE000NB2 4QF1	200,000	3.43	106.529 700000 0	3.0	5.0	7.5	20.0	0.0	106.520 000000 0	0.01	0.1	EUR

481,218	DE000NB24QG9	200,000	3.48	107.0623000000	3.0	5.0	7.5	20.0	0.0	107.0600000000	0.01	0.1	EUR
481,219	DE000NB24QH7	250,000	0.26	274.8610000000	3.0	5.0	7.5	20.0	0.0	274.8600000000	0.01	0.1	USD
481,220	DE000NB24QJ3	250,000	0.44	276.9381000000	3.0	5.0	7.5	20.0	0.0	276.9300000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
481,188	DE000NB24PL1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000235190) (Bloomberg code: AIR FP <Equity>)	Airbus	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
481,189	DE000NB24PM9	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,190	DE000NB24PN7	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,191	DE000NB24PP2	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,192	DE000NB24PQ0	Ordinary Shares issued by the Share Issuer (ISIN code:	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index

		DE000CBK1001 (Bloomberg code: CBK GY <Equity>)				Certificate Conditions
481,193	DE000NB24PR8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001 (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
481,194	DE000NB24PS6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
481,195	DE000NB24PT4	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,196	DE000NB24PU2	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,197	DE000NB24PV0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
481,198	DE000NB24PW 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
481,199	DE000NB24PX6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1 (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

481,200	DE000NB24PY4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
481,201	DE000NB24PZ1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
481,202	DE000NB24P07	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
481,203	DE000NB24P15	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,204	DE000NB24P23	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,205	DE000NB24P31	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,206	DE000NB24P49	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,207	DE000NB24P56	Ordinary Shares issued by the Share Issuer (ISIN code:	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the

		DE000RENK730 (Bloomberg code: R3NK GY <Equity>)				Index Certificate Conditions
481,208	DE000NB24P64	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,209	DE000NB24P72	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,210	DE000NB24P80	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,211	DE000NB24P98	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,212	DE000NB24QA 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,213	DE000NB24QB0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,214	DE000NB24QC8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

481,215	DE000NB24QD6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,216	DE000NB24QE4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,217	DE000NB24QF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,218	DE000NB24QG9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,219	DE000NB24QH7	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
481,220	DE000NB24QJ3	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)</p>
Airbus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIR FP <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Amazon.com Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <Equity>)
MTU Aero Engines AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY <Equity>)</p>
Microsoft Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)</p>
Broadcom Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)</p>
Netflix Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)</p>
Cameco	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)</p>
Alphabet Inc. - CL C	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB24PL1	Not Applicable	NB24PL
DE000NB24PM9	Not Applicable	NB24PM
DE000NB24PN7	Not Applicable	NB24PN
DE000NB24PP2	Not Applicable	NB24PP
DE000NB24PQ0	Not Applicable	NB24PQ
DE000NB24PR8	Not Applicable	NB24PR
DE000NB24PS6	Not Applicable	NB24PS
DE000NB24PT4	Not Applicable	NB24PT
DE000NB24PU2	Not Applicable	NB24PU
DE000NB24PV0	Not Applicable	NB24PV
DE000NB24PW8	Not Applicable	NB24PW
DE000NB24PX6	Not Applicable	NB24PX
DE000NB24PY4	Not Applicable	NB24PY
DE000NB24PZ1	Not Applicable	NB24PZ
DE000NB24P07	Not Applicable	NB24P0
DE000NB24P15	Not Applicable	NB24P1
DE000NB24P23	Not Applicable	NB24P2
DE000NB24P31	Not Applicable	NB24P3
DE000NB24P49	Not Applicable	NB24P4
DE000NB24P56	Not Applicable	NB24P5
DE000NB24P64	Not Applicable	NB24P6
DE000NB24P72	Not Applicable	NB24P7
DE000NB24P80	Not Applicable	NB24P8
DE000NB24P98	Not Applicable	NB24P9
DE000NB24QA2	Not Applicable	NB24QA
DE000NB24QB0	Not Applicable	NB24QB
DE000NB24QC8	Not Applicable	NB24QC
DE000NB24QD6	Not Applicable	NB24QD
DE000NB24QE4	Not Applicable	NB24QE
DE000NB24QF1	Not Applicable	NB24QF
DE000NB24QG9	Not Applicable	NB24QG
DE000NB24QH7	Not Applicable	NB24QH
DE000NB24QJ3	Not Applicable	NB24QJ

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates

(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR