

ING Bank N.V.

Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75

Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
481,221	NB24QK	DE000NB24QK1	150,000	ING Long Commodity Open End Turbo Certificate
481,222	NB24QL	DE000NB24QL9	150,000	ING Long Commodity Open End Turbo Certificate
481,223	NB24QM	DE000NB24QM7	150,000	ING Long Commodity Open End Turbo Certificate
481,224	NB24QN	DE000NB24QN5	150,000	ING Long Commodity Open End Turbo Certificate
481,225	NB24QP	DE000NB24QP0	150,000	ING Long Commodity Open End Turbo Certificate
481,226	NB24QQ	DE000NB24QQ8	150,000	ING Long Commodity Open End Turbo Certificate
481,227	NB24QR	DE000NB24QR6	150,000	ING Long Commodity Open End Turbo Certificate
481,228	NB24QS	DE000NB24QS4	150,000	ING Long Commodity Open End Turbo Certificate
481,229	NB24QT	DE000NB24QT2	150,000	ING Long Commodity Open End Turbo Certificate
481,230	NB24QU	DE000NB24QU0	150,000	ING Long Commodity Open End Turbo Certificate
481,231	NB24QV	DE000NB24QV8	150,000	ING Long Commodity Open End Turbo Certificate
481,232	NB24QW	DE000NB24QW6	150,000	ING Long Commodity Open End Turbo Certificate
481,233	NB24QX	DE000NB24QX4	500,000	ING Long Commodity Open End Turbo Certificate
481,234	NB24QY	DE000NB24QY2	500,000	ING Long Commodity Open End Turbo Certificate
481,235	NB24QZ	DE000NB24QZ9	500,000	ING Long Commodity Open End Turbo Certificate
481,236	NB24Q0	DE000NB24Q06	500,000	ING Long Commodity Open End Turbo Certificate
481,237	NB24Q1	DE000NB24Q14	500,000	ING Long Commodity Open End Turbo Certificate
481,238	NB24Q2	DE000NB24Q22	500,000	ING Long Commodity Open End Turbo Certificate
481,239	NB24Q3	DE000NB24Q30	500,000	ING Long Commodity Open End Turbo Certificate
481,240	NB24Q4	DE000NB24Q48	500,000	ING Long Commodity Open End Turbo Certificate
481,241	NB24Q5	DE000NB24Q55	500,000	ING Long Commodity Open End Turbo Certificate
481,242	NB24Q6	DE000NB24Q63	500,000	ING Long Commodity Open End Turbo Certificate
481,243	NB24Q7	DE000NB24Q71	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
481,244	NB24Q8	DE000NB24Q89	500,000	ING Long Commodity Open End Turbo Certificate
481,245	NB24Q9	DE000NB24Q97	500,000	ING Long Commodity Open End Turbo Certificate
481,246	NB24RA	DE000NB24RA0	500,000	ING Long Commodity Open End Turbo Certificate
481,247	NB24RB	DE000NB24RB8	500,000	ING Long Commodity Open End Turbo Certificate
481,248	NB24RC	DE000NB24RC6	500,000	ING Long Commodity Open End Turbo Certificate
481,249	NB24RD	DE000NB24RD4	500,000	ING Long Commodity Open End Turbo Certificate
481,250	NB24RE	DE000NB24RE2	500,000	ING Long Commodity Open End Turbo Certificate
481,251	NB24RF	DE000NB24RF9	500,000	ING Long Commodity Open End Turbo Certificate
481,252	NB24RG	DE000NB24RG7	500,000	ING Long Commodity Open End Turbo Certificate
481,253	NB24RH	DE000NB24RH5	500,000	ING Long Commodity Open End Turbo Certificate
481,254	NB24RJ	DE000NB24RJ1	500,000	ING Long Commodity Open End Turbo Certificate
481,255	NB24RK	DE000NB24RK9	500,000	ING Long Commodity Open End Turbo Certificate
481,256	NB24RL	DE000NB24RL7	500,000	ING Long Commodity Open End Turbo Certificate
481,257	NB24RM	DE000NB24RM5	500,000	ING Long Commodity Open End Turbo Certificate
481,258	NB24RN	DE000NB24RN3	500,000	ING Long Commodity Open End Turbo Certificate
481,259	NB24RP	DE000NB24RP8	500,000	ING Long Commodity Open End Turbo Certificate
481,260	NB24RQ	DE000NB24RQ6	500,000	ING Long Commodity Open End Turbo Certificate
481,261	NB24RR	DE000NB24RR4	500,000	ING Long Commodity Open End Turbo Certificate
481,262	NB24RS	DE000NB24RS2	500,000	ING Long Commodity Open End Turbo Certificate
481,263	NB24RT	DE000NB24RT0	500,000	ING Long Commodity Open End Turbo Certificate
481,264	NB24RU	DE000NB24RU8	500,000	ING Long Commodity Open End Turbo Certificate
481,265	NB24RV	DE000NB24RV6	500,000	ING Long Commodity Open End Turbo Certificate
481,266	NB24RW	DE000NB24RW4	500,000	ING Long Commodity Open End Turbo Certificate
481,267	NB24RX	DE000NB24RX2	500,000	ING Long Commodity Open End Turbo Certificate
481,268	NB24RY	DE000NB24RY0	250,000	ING Long Commodity Open End Turbo Certificate
481,269	NB24RZ	DE000NB24RZ7	250,000	ING Long Commodity Open End Turbo Certificate
481,270	NB24R0	DE000NB24R05	250,000	ING Long Commodity Open End Turbo Certificate
481,271	NB24R1	DE000NB24R13	1,000,000	ING Long Commodity Open End Turbo

				Certificate
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**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or

otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	10 July 2025
6	Issue Date:	14 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
481,221	DE000NB24QK1	150,000	0.57	70.9800000000	3	5.0	7.5	20.0	0.0	70.9800000000	0.01	1.0	USD
481,222	DE000NB24QL9	150,000	0.49	70.8800000000	3	5.0	7.5	20.0	0.0	70.8800000000	0.01	1.0	USD
481,223	DE000NB24QM7	150,000	0.4	70.7800000000	3	5.0	7.5	20.0	0.0	70.7800000000	0.01	1.0	USD
481,224	DE000NB24QN5	150,000	0.32	70.6800000000	3	5.0	7.5	20.0	0.0	70.6800000000	0.01	1.0	USD
481,225	DE000NB24QP0	150,000	0.23	70.5800000000	3	5.0	7.5	20.0	0.0	70.5800000000	0.01	1.0	USD
481,226	DE000NB24QQ8	150,000	0.15	70.4800000000	3	5.0	7.5	20.0	0.0	70.4800000000	0.01	1.0	USD
481,227	DE000NB24QR6	150,000	0.06	70.3800000000	3	5.0	7.5	20.0	0.0	70.3800000000	0.01	1.0	USD
481,228	DE000NB24QS4	150,000	0.03	70.2800000000	3	5.0	7.5	20.0	0.0	70.2800000000	0.01	1.0	USD
481,229	DE000NB24QT2	150,000	0.11	70.1800000000	3	5.0	7.5	20.0	0.0	70.1800000000	0.01	1.0	USD

481,230	DE000NB24QU0	150,000	0.2	70.0800000000	3	5.0	7.5	20.0	0.0	70.0800000000	0.01	1.0	USD
481,231	DE000NB24QV8	150,000	0.28	69.9800000000	3	5.0	7.5	20.0	0.0	69.9800000000	0.01	1.0	USD
481,232	DE000NB24QW6	150,000	0.37	69.8800000000	3	5.0	7.5	20.0	0.0	69.8800000000	0.01	1.0	USD
481,233	DE000NB24QX4	500,000	1.11	3308.3200000000	3	5.0	3.0	20.0	0.0	3308.3200000000	0.01	0.1	USD
481,234	DE000NB24QY2	500,000	1.03	3307.3200000000	3	5.0	3.0	20.0	0.0	3307.3200000000	0.01	0.1	USD
481,235	DE000NB24QZ9	500,000	0.94	3306.3200000000	3	5.0	3.0	20.0	0.0	3306.3200000000	0.01	0.1	USD
481,236	DE000NB24Q06	500,000	0.86	3305.3200000000	3	5.0	3.0	20.0	0.0	3305.3200000000	0.01	0.1	USD
481,237	DE000NB24Q14	500,000	0.77	3304.3200000000	3	5.0	3.0	20.0	0.0	3304.3200000000	0.01	0.1	USD
481,238	DE000NB24Q22	500,000	0.68	3303.3200000000	3	5.0	3.0	20.0	0.0	3303.3200000000	0.01	0.1	USD
481,239	DE000NB24Q30	500,000	0.6	3302.3200000000	3	5.0	3.0	20.0	0.0	3302.3200000000	0.01	0.1	USD
481,240	DE000NB24Q48	500,000	0.51	3301.3200000000	3	5.0	3.0	20.0	0.0	3301.3200000000	0.01	0.1	USD
481,241	DE000NB24Q55	500,000	0.43	3300.3200000000	3	5.0	3.0	20.0	0.0	3300.3200000000	0.01	0.1	USD
481,242	DE000NB24Q63	500,000	0.34	3299.3200000000	3	5.0	3.0	20.0	0.0	3299.3200000000	0.01	0.1	USD
481,243	DE000NB24Q71	500,000	0.26	3298.3200000000	3	5.0	3.0	20.0	0.0	3298.3200000000	0.01	0.1	USD
481,244	DE000NB24Q89	500,000	0.17	3297.3200000000	3	5.0	3.0	20.0	0.0	3297.3200000000	0.01	0.1	USD
481,245	DE000NB24Q97	500,000	0.09	3296.3200000000	3	5.0	3.0	20.0	0.0	3296.3200000000	0.01	0.1	USD
481,246	DE000NB24RA0	500,000	0.01	3295.3200000000	3	5.0	3.0	20.0	0.0	3295.3200000000	0.01	0.1	USD
481,247	DE000NB24RB8	500,000	0.08	3294.3200000000	3	5.0	3.0	20.0	0.0	3294.3200000000	0.01	0.1	USD
481,248	DE000NB24RC6	500,000	0.17	3293.3200000000	3	5.0	3.0	20.0	0.0	3293.3200000000	0.01	0.1	USD
481,249	DE000NB24RD4	500,000	0.26	3292.3200000000	3	5.0	3.0	20.0	0.0	3292.3200000000	0.01	0.1	USD
481,250	DE000NB24RE2	500,000	0.34	3291.3200000000	3	5.0	3.0	20.0	0.0	3291.3200000000	0.01	0.1	USD
481,251	DE000NB24RF9	500,000	0.43	3290.3200000000	3	5.0	3.0	20.0	0.0	3290.3200000000	0.01	0.1	USD

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481,25 2	DE000NB2 4RG7	500,000	0.51	3289.32 000000 00	3	5.0	3.0	20.0	0.0	3289.32 000000 00	0.01	0.1	USD
481,25 3	DE000NB2 4RH5	500,000	0.6	3288.32 000000 00	3	5.0	3.0	20.0	0.0	3288.32 000000 00	0.01	0.1	USD
481,25 4	DE000NB2 4RJ1	500,000	0.68	3287.32 000000 00	3	5.0	3.0	20.0	0.0	3287.32 000000 00	0.01	0.1	USD
481,25 5	DE000NB2 4RK9	500,000	0.77	3286.32 000000 00	3	5.0	3.0	20.0	0.0	3286.32 000000 00	0.01	0.1	USD
481,25 6	DE000NB2 4RL7	500,000	0.85	3285.32 000000 00	3	5.0	3.0	20.0	0.0	3285.32 000000 00	0.01	0.1	USD
481,25 7	DE000NB2 4RM5	500,000	0.94	3284.32 000000 00	3	5.0	3.0	20.0	0.0	3284.32 000000 00	0.01	0.1	USD
481,25 8	DE000NB2 4RN3	500,000	0.03	36.6734 000000	3	5.0	4.0	20.0	0.0	36.6734 000000	0.000 1	1.0	USD
481,25 9	DE000NB2 4RP8	500,000	0.01	36.6234 000000	3	5.0	4.0	20.0	0.0	36.6234 000000	0.000 1	1.0	USD
481,26 0	DE000NB2 4RQ6	500,000	0.05	36.5734 000000	3	5.0	4.0	20.0	0.0	36.5734 000000	0.000 1	1.0	USD
481,26 1	DE000NB2 4RR4	500,000	0.1	36.5234 000000	3	5.0	4.0	20.0	0.0	36.5234 000000	0.000 1	1.0	USD
481,26 2	DE000NB2 4RS2	500,000	0.14	36.4734 000000	3	5.0	4.0	20.0	0.0	36.4734 000000	0.000 1	1.0	USD
481,26 3	DE000NB2 4RT0	500,000	0.18	36.4234 000000	3	5.0	4.0	20.0	0.0	36.4234 000000	0.000 1	1.0	USD
481,26 4	DE000NB2 4RU8	500,000	0.23	36.3734 000000	3	5.0	4.0	20.0	0.0	36.3734 000000	0.000 1	1.0	USD
481,26 5	DE000NB2 4RV6	500,000	0.27	36.3234 000000	3	5.0	4.0	20.0	0.0	36.3234 000000	0.000 1	1.0	USD
481,26 6	DE000NB2 4RW4	500,000	0.31	36.2734 000000	3	5.0	4.0	20.0	0.0	36.2734 000000	0.000 1	1.0	USD
481,26 7	DE000NB2 4RX2	500,000	0.35	36.2234 000000	3	5.0	4.0	20.0	0.0	36.2234 000000	0.000 1	1.0	USD
481,26 8	DE000NB2 4RY0	250,000	0.45	68.0000 000000	3	5.0	7.5	20.0	0.0	68.0000 000000	0.01	1.0	USD
481,26 9	DE000NB2 4RZ7	250,000	0.62	67.8000 000000	3	5.0	7.5	20.0	0.0	67.8000 000000	0.01	1.0	USD
481,27 0	DE000NB2 4R05	250,000	0.8	67.6000 000000	3	5.0	7.5	20.0	0.0	67.6000 000000	0.01	1.0	USD
481,27 1	DE000NB2 4R13	1,000,000	0.21	32.7200 000000	3.0	3.5	7.5	20.0	0.0	32.7200 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
481,221	DE000NB24QK1	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,222	DE000NB24QL9	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,223	DE000NB24QM7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,224	DE000NB24QN5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,225	DE000NB24QP0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,226	DE000NB24QQ8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,227	DE000NB24QR6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,228	DE000NB24QS4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,229	DE000NB24QT2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,230	DE000NB24QU0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,231	DE000NB24QV8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,232	DE000NB24QW6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,233	DE000NB24QX4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,234	DE000NB24QY2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,235	DE000NB24QZ9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,236	DE000NB24Q06	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,237	DE000NB24Q14	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,238	DE000NB24Q22	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,239	DE000NB24Q30	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,240	DE000NB24Q48	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,241	DE000NB24Q55	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,242	DE000NB24Q63	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,243	DE000NB24Q71	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,244	DE000NB24Q89	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,245	DE000NB24Q97	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,246	DE000NB24RA0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,247	DE000NB24RB8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,248	DE000NB24RC6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,249	DE000NB24RD4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,250	DE000NB24RE2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,251	DE000NB24RF9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,252	DE000NB24RG7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,253	DE000NB24RH5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,254	DE000NB24RJ1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,255	DE000NB24RK9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,256	DE000NB24RL7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,257	DE000NB24RM5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,258	DE000NB24RN3	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,259	DE000NB24RP8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,260	DE000NB24RQ6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,261	DE000NB24RR4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,262	DE000NB24RS2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,263	DE000NB24RT0	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,264	DE000NB24RU8	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,265	DE000NB24RV6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

481,266	DE000NB24RW4	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,267	DE000NB24RX2	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,268	DE000NB24RY0	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,269	DE000NB24RZ7	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,270	DE000NB24R05	WTI Crude Oil	OIL-WTI-NYME X	Initially Bloomberg code: CLQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
481,271	DE000NB24R13	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTQ5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <Cmdty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <Cmdty>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB24QK1	Not Applicable	NB24QK
DE000NB24QL9	Not Applicable	NB24QL
DE000NB24QM7	Not Applicable	NB24QM
DE000NB24QN5	Not Applicable	NB24QN
DE000NB24QP0	Not Applicable	NB24QP
DE000NB24QQ8	Not Applicable	NB24QQ
DE000NB24QR6	Not Applicable	NB24QR
DE000NB24QS4	Not Applicable	NB24QS
DE000NB24QT2	Not Applicable	NB24QT
DE000NB24QU0	Not Applicable	NB24QU
DE000NB24QV8	Not Applicable	NB24QV
DE000NB24QW6	Not Applicable	NB24QW
DE000NB24QX4	Not Applicable	NB24QX

DE000NB24QY2	Not Applicable	NB24QY
DE000NB24QZ9	Not Applicable	NB24QZ
DE000NB24Q06	Not Applicable	NB24Q0
DE000NB24Q14	Not Applicable	NB24Q1
DE000NB24Q22	Not Applicable	NB24Q2
DE000NB24Q30	Not Applicable	NB24Q3
DE000NB24Q48	Not Applicable	NB24Q4
DE000NB24Q55	Not Applicable	NB24Q5
DE000NB24Q63	Not Applicable	NB24Q6
DE000NB24Q71	Not Applicable	NB24Q7
DE000NB24Q89	Not Applicable	NB24Q8
DE000NB24Q97	Not Applicable	NB24Q9
DE000NB24RA0	Not Applicable	NB24RA
DE000NB24RB8	Not Applicable	NB24RB
DE000NB24RC6	Not Applicable	NB24RC
DE000NB24RD4	Not Applicable	NB24RD
DE000NB24RE2	Not Applicable	NB24RE
DE000NB24RF9	Not Applicable	NB24RF
DE000NB24RG7	Not Applicable	NB24RG
DE000NB24RH5	Not Applicable	NB24RH
DE000NB24RJ1	Not Applicable	NB24RJ
DE000NB24RK9	Not Applicable	NB24RK
DE000NB24RL7	Not Applicable	NB24RL
DE000NB24RM5	Not Applicable	NB24RM
DE000NB24RN3	Not Applicable	NB24RN
DE000NB24RP8	Not Applicable	NB24RP
DE000NB24RQ6	Not Applicable	NB24RQ
DE000NB24RR4	Not Applicable	NB24RR
DE000NB24RS2	Not Applicable	NB24RS
DE000NB24RT0	Not Applicable	NB24RT
DE000NB24RU8	Not Applicable	NB24RU
DE000NB24RV6	Not Applicable	NB24RV
DE000NB24RW4	Not Applicable	NB24RW
DE000NB24RX2	Not Applicable	NB24RX
DE000NB24RY0	Not Applicable	NB24RY
DE000NB24RZ7	Not Applicable	NB24RZ
DE000NB24R05	Not Applicable	NB24R0
DE000NB24R13	Not Applicable	NB24R1

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer ”

	Jurisdictions”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR