

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
482,760	NB251U	DE000NB251U0	1,000,000	ING Short Share Open End Turbo Certificate
482,761	NB251V	DE000NB251V8	2,000,000	ING Short Share Open End Turbo Certificate
482,762	NB251W	DE000NB251W6	1,000,000	ING Short Share Open End Turbo Certificate
482,763	NB251X	DE000NB251X4	500,000	ING Short Share Open End Turbo Certificate
482,764	NB251Y	DE000NB251Y2	2,000,000	ING Short Share Open End Turbo Certificate
482,765	NB251Z	DE000NB251Z9	1,000,000	ING Short Share Open End Turbo Certificate
482,766	NB2510	DE000NB25104	500,000	ING Short Share Open End Turbo Certificate
482,767	NB2511	DE000NB25112	500,000	ING Short Share Open End Turbo Certificate
482,768	NB2512	DE000NB25120	500,000	ING Short Share Open End Turbo Certificate
482,769	NB2513	DE000NB25138	500,000	ING Short Share Open End Turbo Certificate
482,770	NB2514	DE000NB25146	500,000	ING Short Share Open End Turbo Certificate
482,771	NB2515	DE000NB25153	50,000	ING Short Share Open End Turbo Certificate
482,772	NB2516	DE000NB25161	1,000,000	ING Short Share Open End Turbo Certificate
482,773	NB2517	DE000NB25179	1,000,000	ING Short Share Open End Turbo Certificate
482,774	NB2518	DE000NB25187	1,000,000	ING Short Share Open End Turbo Certificate
482,775	NB2519	DE000NB25195	1,000,000	ING Short Share Open End Turbo Certificate
482,776	NB252A	DE000NB252A0	100,000	ING Short Share Open End Turbo Certificate
482,777	NB252B	DE000NB252B8	100,000	ING Short Share Open End Turbo Certificate
482,778	NB252C	DE000NB252C6	100,000	ING Short Share Open End Turbo Certificate
482,779	NB252D	DE000NB252D4	100,000	ING Short Share Open End Turbo Certificate
482,780	NB252E	DE000NB252E2	1,000,000	ING Short Share Open End Turbo Certificate
482,781	NB252F	DE000NB252F9	1,000,000	ING Short Share Open End Turbo Certificate
482,782	NB252G	DE000NB252G7	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
482,783	NB252H	DE000NB252H5	1,000,000	ING Short Share Open End Turbo Certificate
482,784	NB252J	DE000NB252J1	1,000,000	ING Short Share Open End Turbo Certificate
482,785	NB252K	DE000NB252K9	1,000,000	ING Short Share Open End Turbo Certificate
482,786	NB252L	DE000NB252L7	1,000,000	ING Short Share Open End Turbo Certificate
482,787	NB252M	DE000NB252M5	1,000,000	ING Short Share Open End Turbo Certificate
482,788	NB252N	DE000NB252N3	2,000,000	ING Short Share Open End Turbo Certificate
482,789	NB252P	DE000NB252P8	1,000,000	ING Short Share Open End Turbo Certificate
482,790	NB252Q	DE000NB252Q6	500,000	ING Short Share Open End Turbo Certificate
482,791	NB252R	DE000NB252R4	500,000	ING Short Share Open End Turbo Certificate
482,792	NB252S	DE000NB252S2	200,000	ING Short Share Open End Turbo Certificate
482,793	NB252T	DE000NB252T0	200,000	ING Short Share Open End Turbo Certificate
482,794	NB252U	DE000NB252U8	200,000	ING Short Share Open End Turbo Certificate
482,795	NB252V	DE000NB252V6	200,000	ING Short Share Open End Turbo Certificate
482,796	NB252W	DE000NB252W4	200,000	ING Short Share Open End Turbo Certificate
482,797	NB252X	DE000NB252X2	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for

the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("**MiFID II**"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	15 July 2025
6	Issue Date:	17 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
482,760	DE000NB251U0	1,000,000	0.62	213.050000000	3	5.0	7.5	20.0	0.0	213.050000000	0.01	0.1	EUR
482,761	DE000NB251V8	2,000,000	0.1	226.156300000	3	5.0	7.5	20.0	0.0	226.156300000	0.0001	0.1	USD
482,762	DE000NB251W6	1,000,000	0.11	212.500200000	3	5.0	7.5	20.0	0.0	212.500000000	0.01	0.1	USD
482,763	DE000NB251X4	500,000	0.89	274.193000000	3	5.0	5.0	20.0	0.0	274.193000000	0.001	0.1	EUR
482,764	DE000NB251Y2	2,000,000	0.33	7.275800000	3	5.0	10.0	20.0	0.0	7.270000000	0.01	1.0	EUR
482,765	DE000NB251Z9	1,000,000	0.05	16.155000000	3	5.0	7.5	20.0	0.0	16.155000000	0.001	0.1	EUR
482,766	DE000NB25104	500,000	1.5	27.700000000	3	5.0	7.5	20.0	0.0	27.700000000	0.01	1.0	EUR
482,76	DE000NB2	500,000	1.08	264.889	3	5.0	7.5	20.0	0.0	264.880	0.01	0.1	EUR

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482,76 8	DE000NB2 5120	500,000	0.57	225.200 000000 0	3	3.5	5.0	20.0	0.0	225.200 000000 0	0.01	0.1	EUR
482,76 9	DE000NB2 5138	500,000	1.99	47.8397 000000	3	5.0	7.5	20.0	0.0	47.8300 000000	0.01	1.0	EUR
482,77 0	DE000NB2 5146	500,000	0.18	28.9600 000000	3	5.0	10.0	20.0	0.0	28.9600 000000	0.01	0.1	EUR
482,77 1	DE000NB2 5153	50,000	10.17	67.7310 000000	3	3.5	7.5	20.0	0.0	67.7310 000000	0.001	1.0	EUR
482,77 2	DE000NB2 5161	1,000,000	0.11	166.203 500000 0	3	3.5	12.5	20.0	0.0	166.200 000000 0	0.01	0.1	USD
482,77 3	DE000NB2 5179	1,000,000	0.18	167.038 700000 0	3	3.5	12.5	20.0	0.0	167.030 000000 0	0.01	0.1	USD
482,77 4	DE000NB2 5187	1,000,000	0.25	167.878 100000 0	3	3.5	12.5	20.0	0.0	167.870 000000 0	0.01	0.1	USD
482,77 5	DE000NB2 5195	1,000,000	4.03	212.099 900000 0	3	3.5	12.5	20.0	0.0	212.090 000000 0	0.01	0.1	USD
482,77 6	DE000NB2 52A0	100,000	0.23	57.4700 000000	3	5.0	7.5	20.0	0.0	57.4700 000000	0.01	0.1	EUR
482,77 7	DE000NB2 52B8	100,000	0.11	24.4500 000000	3	5.0	7.5	20.0	0.0	24.4500 000000	0.01	0.1	EUR
482,77 8	DE000NB2 52C6	100,000	0.19	25.2100 000000	3	5.0	7.5	20.0	0.0	25.2100 000000	0.01	0.1	EUR
482,77 9	DE000NB2 52D4	100,000	0.26	25.9900 000000	3	5.0	7.5	20.0	0.0	25.9900 000000	0.01	0.1	EUR
482,78 0	DE000NB2 52E2	1,000,000	0.4	722.147 000000 0	3	5.0	7.5	20.0	0.0	722.140 000000 0	0.01	0.1	USD
482,78 1	DE000NB2 52F9	1,000,000	0.65	725.147 000000 0	3	5.0	7.5	20.0	0.0	725.140 000000 0	0.01	0.1	USD
482,78 2	DE000NB2 52G7	1,000,000	0.91	728.147 000000 0	3	5.0	7.5	20.0	0.0	728.140 000000 0	0.01	0.1	USD
482,78 3	DE000NB2 52H5	1,000,000	0.31	74.9419 000000	3	5.0	7.5	20.0	0.0	74.9400 000000	0.01	0.1	USD
482,78 4	DE000NB2 52J1	1,000,000	0.37	75.6989 000000	3	5.0	7.5	20.0	0.0	75.6900 000000	0.01	0.1	USD
482,78 5	DE000NB2 52K9	1,000,000	0.44	76.4636 000000	3	5.0	7.5	20.0	0.0	76.4600 000000	0.01	0.1	USD
482,78 6	DE000NB2 52L7	1,000,000	0.5	77.2360 000000	3	5.0	7.5	20.0	0.0	77.2300 000000	0.01	0.1	USD
482,78 7	DE000NB2 52M5	1,000,000	0.57	78.0162 000000	3	5.0	7.5	20.0	0.0	78.0100 000000	0.01	0.1	USD
482,78 8	DE000NB2 52N3	2,000,000	0.06	483.067 200000 0	3.0	3.5	7.5	20.0	0.0	483.067 200000 0	0.000 1	0.01	USD
482,78 9	DE000NB2 52P8	1,000,000	0.2	455.177 900000 0	3.0	3.5	7.5	20.0	0.0	455.177 900000 0	0.000 1	0.1	DKK
482,79 0	DE000NB2 52Q6	500,000	0.26	105.279 900000 0	3.0	3.5	7.5	20.0	0.0	105.270 000000 0	0.01	0.1	EUR
482,79 1	DE000NB2 52R4	500,000	0.06	41.3440 000000	3.0	5.0	5.0	20.0	0.0	41.3400 000000	0.01	0.1	EUR

482,79 2	DE000NB2 52S2	200,000	0.18	75.8758 000000	3.0	5.0	7.5	20.0	0.0	75.8700 000000	0.01	0.1	EUR
482,79 3	DE000NB2 52T0	200,000	3.36	107.581 400000 0	3.0	5.0	7.5	20.0	0.0	107.580 000000 0	0.01	0.1	EUR
482,79 4	DE000NB2 52U8	200,000	3.41	108.119 300000 0	3.0	5.0	7.5	20.0	0.0	108.110 000000 0	0.01	0.1	EUR
482,79 5	DE000NB2 52V6	200,000	3.46	108.659 800000 0	3.0	5.0	7.5	20.0	0.0	108.650 000000 0	0.01	0.1	EUR
482,79 6	DE000NB2 52W4	200,000	3.52	109.203 000000 0	3.0	5.0	7.5	20.0	0.0	109.200 000000 0	0.01	0.1	EUR
482,79 7	DE000NB2 52X2	200,000	3.57	109.749 000000 0	3.0	5.0	7.5	20.0	0.0	109.740 000000 0	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
482,760	DE000NB251U0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,761	DE000NB251V8	Ordinary Shares issued by the Share Issuer (ISIN code: US0231351067) (Bloomberg code: AMZN US <Equity>)	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,762	DE000NB251W6	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,763	DE000NB251X4	Ordinary Shares issued by the Share Issuer	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		(ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)		(Xetra)		Index Certificate Conditions
482,764	DE000NB251Y2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,765	DE000NB251Z9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,766	DE000NB25104	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006202005) (Bloomberg code: SZG GY <Equity>)	Salzgitter AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,767	DE000NB25112	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,768	DE000NB25120	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,769	DE000NB25138	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Siemens Healthineers AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,770	DE000NB25146	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
482,771	DE000NB25153	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872643) (Bloomberg code: ASRNL NA <Equity>)	ASR Nederland N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
482,772	DE000NB25161	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,773	DE000NB25179	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,774	DE000NB25187	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,775	DE000NB25195	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,776	DE000NB252A0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1DAHH0) (Bloomberg code: BNR GY <Equity>)	Brenntag SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,777	DE000NB252B8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,778	DE000NB252C6	Ordinary Shares issued by the Share Issuer	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000A2E4K43) (Bloomberg code: DHERGY <Equity>)		(Xetra)		in the Index Certificate Conditions
482,779	DE000NB252D4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHERGY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,780	DE000NB252E2	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,781	DE000NB252F9	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,782	DE000NB252G7	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,783	DE000NB252H5	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,784	DE000NB252J1	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,785	DE000NB252K9	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>)				
482,786	DE000NB252L7	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,787	DE000NB252M5	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,788	DE000NB252N3	Ordinary Shares issued by the Share Issuer (ISIN code: US0846707026) (Bloomberg code: BRK/B US <Equity>)	Berkshire Hathaway - B	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,789	DE000NB252P8	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <Equity>)	Novo Nordisk A/S	Copenhagen Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,790	DE000NB252Q6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,791	DE000NB252R4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,792	DE000NB252S2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,793	DE000NB252T0	Ordinary Shares issued by the Share Issuer	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified

		(ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)				in the Index Certificate Conditions
482,794	DE000NB252U8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,795	DE000NB252V6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,796	DE000NB252W4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,797	DE000NB252X2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Berkshire Hathaway - B	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BRK/B US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
Delivery Hero SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)</p>
Siemens Healthineers AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)</p>
PayPal	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PYPL US <Equity>)</p>
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>
Zalando SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)</p>
Salzgitter AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SZG GY <Equity>)</p>
ASR Nederland N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASRNL NA <Equity>)</p>
Amazon.com Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <Equity>)
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)</p>
Brenntag SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNR GY <Equity>)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Novo Nordisk A/S	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <Equity>)</p>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB251U0	Not Applicable	NB251U
DE000NB251V8	Not Applicable	NB251V
DE000NB251W6	Not Applicable	NB251W
DE000NB251X4	Not Applicable	NB251X
DE000NB251Y2	Not Applicable	NB251Y
DE000NB251Z9	Not Applicable	NB251Z
DE000NB25104	Not Applicable	NB2510
DE000NB25112	Not Applicable	NB2511
DE000NB25120	Not Applicable	NB2512
DE000NB25138	Not Applicable	NB2513
DE000NB25146	Not Applicable	NB2514
DE000NB25153	Not Applicable	NB2515
DE000NB25161	Not Applicable	NB2516
DE000NB25179	Not Applicable	NB2517
DE000NB25187	Not Applicable	NB2518
DE000NB25195	Not Applicable	NB2519
DE000NB252A0	Not Applicable	NB252A
DE000NB252B8	Not Applicable	NB252B
DE000NB252C6	Not Applicable	NB252C
DE000NB252D4	Not Applicable	NB252D
DE000NB252E2	Not Applicable	NB252E
DE000NB252F9	Not Applicable	NB252F
DE000NB252G7	Not Applicable	NB252G
DE000NB252H5	Not Applicable	NB252H
DE000NB252J1	Not Applicable	NB252J
DE000NB252K9	Not Applicable	NB252K
DE000NB252L7	Not Applicable	NB252L
DE000NB252M5	Not Applicable	NB252M
DE000NB252N3	Not Applicable	NB252N
DE000NB252P8	Not Applicable	NB252P
DE000NB252Q6	Not Applicable	NB252Q
DE000NB252R4	Not Applicable	NB252R
DE000NB252S2	Not Applicable	NB252S
DE000NB252T0	Not Applicable	NB252T
DE000NB252U8	Not Applicable	NB252U
DE000NB252V6	Not Applicable	NB252V
DE000NB252W4	Not Applicable	NB252W
DE000NB252X2	Not Applicable	NB252X

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR