

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
482,037	NB25EK	DE000NB25EK4	1,000,000	ING Short Share Open End Turbo Certificate
482,038	NB25EL	DE000NB25EL2	1,000,000	ING Short Share Open End Turbo Certificate
482,039	NB25EM	DE000NB25EM0	1,000,000	ING Short Share Open End Turbo Certificate
482,040	NB25EN	DE000NB25EN8	1,000,000	ING Short Share Open End Turbo Certificate
482,041	NB25EP	DE000NB25EP3	1,000,000	ING Short Share Open End Turbo Certificate
482,042	NB25EQ	DE000NB25EQ1	1,000,000	ING Short Share Open End Turbo Certificate
482,043	NB25ER	DE000NB25ER9	500,000	ING Short Share Open End Turbo Certificate
482,044	NB25ES	DE000NB25ES7	500,000	ING Short Share Open End Turbo Certificate
482,045	NB25ET	DE000NB25ET5	2,000,000	ING Short Share Open End Turbo Certificate
482,046	NB25EU	DE000NB25EU3	2,000,000	ING Short Share Open End Turbo Certificate
482,047	NB25EV	DE000NB25EV1	500,000	ING Short Share Open End Turbo Certificate
482,048	NB25EW	DE000NB25EW9	100,000	ING Short Share Open End Turbo Certificate
482,049	NB25EX	DE000NB25EX7	1,000,000	ING Short Share Open End Turbo Certificate
482,050	NB25EY	DE000NB25EY5	1,000,000	ING Short Share Open End Turbo Certificate
482,051	NB25EZ	DE000NB25EZ2	1,000,000	ING Short Share Open End Turbo Certificate
482,052	NB25E0	DE000NB25E09	1,000,000	ING Short Share Open End Turbo Certificate
482,053	NB25E1	DE000NB25E17	1,000,000	ING Short Share Open End Turbo Certificate
482,054	NB25E2	DE000NB25E25	1,000,000	ING Short Share Open End Turbo Certificate
482,055	NB25E3	DE000NB25E33	1,000,000	ING Short Share Open End Turbo Certificate
482,056	NB25E4	DE000NB25E41	1,000,000	ING Short Share Open End Turbo Certificate
482,057	NB25E5	DE000NB25E58	1,000,000	ING Short Share Open End Turbo Certificate
482,058	NB25E6	DE000NB25E66	500,000	ING Short Share Open End Turbo Certificate
482,059	NB25E7	DE000NB25E74	200,000	ING Short Share Open End Turbo Certificate

				Certificate
482,060	NB25E8	DE000NB25E82	200,000	ING Short Share Open End Turbo Certificate
482,061	NB25E9	DE000NB25E90	200,000	ING Short Share Open End Turbo Certificate
482,062	NB25FA	DE000NB25FA2	200,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it

forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	11 July 2025
6	Issue Date:	15 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
482,037	DE000NB25EK4	1,000,000	0.44	108.9641000000	3	5.0	10.0	20.0	0.0	108.9600000000	0.01	0.1	USD
482,038	DE000NB25EL2	1,000,000	0.53	110.0648000000	3	5.0	10.0	20.0	0.0	110.0600000000	0.01	0.1	USD
482,039	DE000NB25EM0	1,000,000	0.66	29.4950000000	3	5.0	7.5	20.0	0.0	29.4950000000	0.001	1.0	EUR
482,040	DE000NB25EN8	1,000,000	1.26	30.0970000000	3	5.0	7.5	20.0	0.0	30.0970000000	0.001	1.0	EUR
482,041	DE000NB25EP3	1,000,000	2.2	27.9590000000	3	5.0	7.5	20.0	0.0	27.9590000000	0.001	1.0	EUR
482,042	DE000NB25EQ1	1,000,000	9.44	614.0639000000	3	5.0	7.5	20.0	0.0	614.0600000000	0.01	0.1	USD
482,043	DE000NB25ER9	500,000	0.78	20.3110000000	3	5.0	10.0	20.0	0.0	20.3110000000	0.001	1.0	EUR
482,044	DE000NB25ES7	500,000	1.59	21.1230000000	3	5.0	10.0	20.0	0.0	21.1230000000	0.001	1.0	EUR

482,045	DE000NB25ET5	2,000,000	0.14	297.4954000000	3	5.0	7.5	20.0	0.0	297.4900000000	0.01	0.1	USD
482,046	DE000NB25EU3	2,000,000	0.27	298.9904000000	3	5.0	7.5	20.0	0.0	298.9900000000	0.01	0.1	USD
482,047	DE000NB25EV1	500,000	1.91	12.8630000000	3	5.0	7.5	20.0	0.0	12.8630000000	0.001	1.0	EUR
482,048	DE000NB25EW9	100,000	5.46	30.1590000000	3	3.5	7.5	20.0	0.0	30.1590000000	0.001	1.0	EUR
482,049	DE000NB25EX7	1,000,000	0.07	163.7220000000	3	3.5	12.5	20.0	0.0	163.7200000000	0.01	0.1	USD
482,050	DE000NB25EY5	1,000,000	0.14	164.5448000000	3	3.5	12.5	20.0	0.0	164.5400000000	0.01	0.1	USD
482,051	DE000NB25EZ2	1,000,000	4.02	209.9632000000	3	3.5	12.5	20.0	0.0	209.9600000000	0.01	0.1	USD
482,052	DE000NB25E09	1,000,000	4.11	211.0130000000	3	3.5	12.5	20.0	0.0	211.0100000000	0.01	0.1	USD
482,053	DE000NB25E17	1,000,000	0.37	737.1192000000	3	5.0	7.5	20.0	0.0	737.1100000000	0.01	0.1	USD
482,054	DE000NB25E25	1,000,000	0.84	32.5812000000	3.0	3.5	7.5	20.0	0.0	32.5812000000	0.0001	1.0	USD
482,055	DE000NB25E33	1,000,000	0.28	151.3226000000	3.0	3.5	7.5	20.0	0.0	151.3226000000	0.0001	0.1	USD
482,056	DE000NB25E41	1,000,000	3.42	266.6807000000	3.0	3.5	7.5	20.0	0.0	266.6807000000	0.0001	0.1	USD
482,057	DE000NB25E58	1,000,000	0.12	72.9437000000	3.0	3.5	7.5	20.0	0.0	72.9437000000	0.0001	0.1	USD
482,058	DE000NB25E66	500,000	1.47	56.7980000000	3.0	5.0	5.0	20.0	0.0	56.7900000000	0.01	0.1	EUR
482,059	DE000NB25E74	200,000	0.18	72.5486000000	3.0	5.0	7.5	20.0	0.0	72.5400000000	0.01	0.1	EUR
482,060	DE000NB25E82	200,000	0.21	72.9132000000	3.0	5.0	7.5	20.0	0.0	72.9100000000	0.01	0.1	EUR
482,061	DE000NB25E90	200,000	0.25	73.2796000000	3.0	5.0	7.5	20.0	0.0	73.2700000000	0.01	0.1	EUR
482,062	DE000NB25FA2	200,000	0.29	73.6479000000	3.0	5.0	7.5	20.0	0.0	73.6400000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
482,037	DE000NB25EK4	Depository	Alibaba Group	New York Stock	Not	As

		receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Holding Ltd.	Exchange	Applicable	specified in the Index Certificate Conditions
482,038	DE000NB25EL2	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,039	DE000NB25EM0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,040	DE000NB25EN8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,041	DE000NB25EP3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,042	DE000NB25EQ1	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,043	DE000NB25ER9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)	Nordex SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,044	DE000NB25ES7	Ordinary Shares issued by the Share Issuer	Nordex SE	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE000A0D6554) (Bloomberg code: NDX1 GY <Equity>)		(Xetra)		in the Index Certificate Conditions
482,045	DE000NB25ET5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,046	DE000NB25EU3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,047	DE000NB25EV1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
482,048	DE000NB25EW9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000888691) (Bloomberg code: AMG NA <Equity>)	AMG NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
482,049	DE000NB25EX7	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,050	DE000NB25EY5	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,051	DE000NB25EZ2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		US <Equity>)				
482,052	DE000NB25E09	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,053	DE000NB25E17	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,054	DE000NB25E25	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,055	DE000NB25E33	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,056	DE000NB25E41	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,057	DE000NB25E58	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJUS <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,058	DE000NB25E66	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,059	DE000NB25E74	Ordinary Shares issued by the Share Issuer	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified

		(ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)				in the Index Certificate Conditions
482,060	DE000NB25E82	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,061	DE000NB25E90	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
482,062	DE000NB25FA2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
JD.com	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)</p>
ThyssenKrupp AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)</p>
RENK Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)</p>
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
Alibaba Group Holding Ltd.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)</p>
Nordex SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NDX1 GY <Equity>)</p>
Boeing	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US <Equity>)</p>
Microsoft Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)</p>
AMG NV	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMG NA <Equity>)</p>
Cameco	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)
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6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB25EK4	Not Applicable	NB25EK
DE000NB25EL2	Not Applicable	NB25EL
DE000NB25EM0	Not Applicable	NB25EM
DE000NB25EN8	Not Applicable	NB25EN
DE000NB25EP3	Not Applicable	NB25EP
DE000NB25EQ1	Not Applicable	NB25EQ
DE000NB25ER9	Not Applicable	NB25ER
DE000NB25ES7	Not Applicable	NB25ES
DE000NB25ET5	Not Applicable	NB25ET
DE000NB25EU3	Not Applicable	NB25EU
DE000NB25EV1	Not Applicable	NB25EV
DE000NB25EW9	Not Applicable	NB25EW
DE000NB25EX7	Not Applicable	NB25EX
DE000NB25EY5	Not Applicable	NB25EY
DE000NB25EZ2	Not Applicable	NB25EZ
DE000NB25E09	Not Applicable	NB25E0
DE000NB25E17	Not Applicable	NB25E1
DE000NB25E25	Not Applicable	NB25E2
DE000NB25E33	Not Applicable	NB25E3
DE000NB25E41	Not Applicable	NB25E4
DE000NB25E58	Not Applicable	NB25E5
DE000NB25E66	Not Applicable	NB25E6
DE000NB25E74	Not Applicable	NB25E7
DE000NB25E82	Not Applicable	NB25E8
DE000NB25E90	Not Applicable	NB25E9
DE000NB25FA2	Not Applicable	NB25FA

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable

(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR