ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
482,606	NB25XA	DE000NB25XA5	150,000	ING Short Commodity Open End Turbo Certificate
482,607	NB25XB	DE000NB25XB3	150,000	ING Short Commodity Open End Turbo Certificate
482,608	NB25XC	DE000NB25XC1	150,000	ING Short Commodity Open End Turbo Certificate
482,609	NB25XD	DE000NB25XD9	150,000	ING Short Commodity Open End Turbo Certificate
482,610	NB25XE	DE000NB25XE7	150,000	ING Short Commodity Open End Turbo Certificate
482,611	NB25XF	DE000NB25XF4	150,000	ING Short Commodity Open End Turbo Certificate
482,612	NB25XG	DE000NB25XG2	150,000	ING Short Commodity Open End Turbo Certificate
482,613	NB25XH	DE000NB25XH0	150,000	ING Short Commodity Open End Turbo Certificate
482,614	NB25XJ	DE000NB25XJ6	500,000	ING Short Commodity Open End Turbo Certificate
482,615	NB25XK	DE000NB25XK4	500,000	ING Short Commodity Open End Turbo Certificate
482,616	NB25XL	DE000NB25XL2	500,000	ING Short Commodity Open End Turbo Certificate
482,617	NB25XM	DE000NB25XM0	500,000	ING Short Commodity Open End Turbo Certificate
482,618	NB25XN	DE000NB25XN8	500,000	ING Short Commodity Open End Turbo Certificate
482,619	NB25XP	DE000NB25XP3	500,000	ING Short Commodity Open End Turbo Certificate
482,620	NB25XQ	DE000NB25XQ1	500,000	ING Short Commodity Open End Turbo Certificate
482,621	NB25XR	DE000NB25XR9	500,000	ING Short Commodity Open End Turbo Certificate
482,622	NB25XS	DE000NB25XS7	500,000	ING Short Commodity Open End Turbo Certificate
482,623	NB25XT	DE000NB25XT5	500,000	ING Short Commodity Open End Turbo Certificate
482,624	NB25XU	DE000NB25XU3	500,000	ING Short Commodity Open End Turbo Certificate
482,625	NB25XV	DE000NB25XV1	500,000	ING Short Commodity Open End Turbo Certificate
482,626	NB25XW	DE000NB25XW9	500,000	ING Short Commodity Open End Turbo Certificate
482,627	NB25XX	DE000NB25XX7	500,000	ING Short Commodity Open End Turbo Certificate
482,628	NB25XY	DE000NB25XY5	500,000	ING Short Commodity Open End Turbo

				Certificate
482,629	NB25XZ	DE000NB25XZ2	500,000	ING Short Commodity Open End Turbo
				Certificate
482,630	NB25X0	DE000NB25X06	500,000	ING Short Commodity Open End Turbo
				Certificate
482,631	NB25X1	DE000NB25X14	500,000	ING Short Commodity Open End Turbo
				Certificate
482,632	NB25X2	DE000NB25X22	500,000	ING Short Commodity Open End Turbo
				Certificate
482,633	NB25X3	DE000NB25X30	500,000	ING Short Commodity Open End Turbo
				Certificate
482,634	NB25X4	DE000NB25X48	500,000	ING Short Commodity Open End Turbo
				Certificate

under the

Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate; and (iii) management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more)

of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPS Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a)	Series number of the Certificates:	As specified in the table below
	()		1
	(b)	Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a)	The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b)	Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c)	Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Nun	nber of Certificates being issued:	As specified in the table below
4	Issu	e Price per Certificate:	As specified in the table below
5	Trac	le Date:	15 July 2025
6	Issu	e Date:	17 July 2025
7	"as-	if-and-when-issued" trading:	Not Applicable
8	Curi	rent Financing Level on the Trade Date:	As specified in the table below
9	Curi	rent Spread on the Trade Date:	As specified in the table below
10	Max	simum Spread:	As specified in the table below
11	Curi	rent Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Max	ximum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
482,60	DE000NB2	150,000	0.56	70.5800	3	5.0	7.5	20.0	0.0	70.5800	0.01	1.0	USD
6	5XA5			000000						000000			
482,60	DE000NB2	150,000	0.48	/ 0.0000	3	5.0	7.5	20.0	0.0	70.6800	0.01	1.0	USD
7	5XB3			000000						000000			
482,60	DE000NB2	150,000	0.39	70.7800	3	5.0	7.5	20.0	0.0	70.7800	0.01	1.0	USD
8	5XC1			000000						000000			
482,60	DE000NB2	150,000	0.31	70.8800	3	5.0	7.5	20.0	0.0	70.8800	0.01	1.0	USD
9	5XD9			000000						000000			
482,61	DE000NB2	150,000	0.22	70.9800	3	5.0	7.5	20.0	0.0	70.9800	0.01	1.0	USD
0	5XE7			000000						000000			
482,61	DE000NB2	150,000	0.14	71.0800	3	5.0	7.5	20.0	0.0	71.0800	0.01	1.0	USD
1	5XF4			000000						000000			
482,61	DE000NB2	150,000	0.05	71.1800	3	5.0	7.5	20.0	0.0	71.1800	0.01	1.0	USD
2	5XG2			000000						000000			
482,61	DE000NB2	150,000	0.03	71.2800	3	5.0	7.5	20.0	0.0	71.2800	0.01	1.0	USD
3	5XH0			000000						000000			
482,61	DE000NB2	500,000	0.56	3366.14	3	5.0	3.0	20.0	0.0	3366.14	0.01	0.1	USD
4	5XJ6			000000						000000			

				i			i	·	i	i			
				00						00			
482,61	DE000NB2	500,000	0.48	3367.14	3	5.0	3.0	20.0	0.0	3367.14	0.01	0.1	USD
5	5XK4			000000 00						000000 00			
482,61	DE000NB2	500,000	0.39		3	5.0	3.0	20.0	0.0	3368.14	0.01	0.1	LICD
482,01 6	5XL2	300,000	0.39	000000	3	5.0	5.0	20.0	0.0	000000	0.01	0.1	USD
0	JALL			000000						000000			
482,61	DE000NB2	500,000	0.3	3369.14	3	5.0	3.0	20.0	0.0	3369.14	0.01	0.1	USD
7	5XM0	500,000	0.5	000000	5	5.0	5.0	20.0	0.0	000000	0.01	0.1	05D
,				00						00			
482,61	DE000NB2	500,000	0.22	3370.14	3	5.0	3.0	20.0	0.0	3370.14	0.01	0.1	USD
8	5XN8			000000						000000			
				00						00			
482,61	DE000NB2	500,000	0.13		3	5.0	3.0	20.0	0.0	3371.14	0.01	0.1	USD
9	5XP3			000000						000000			
				00						00			
482,62	DE000NB2	500,000	0.05	3372.14	3	5.0	3.0	20.0	0.0	3372.14	0.01	0.1	USD
0	5XQ1			000000 00						000000			
492 (2	DE000NB2	500.000	0.04	3373.14	3	5.0	3.0	20.0	0.0	00 3373.14	0.01	0.1	LICE
482,62	5XR9	500,000	0.04	000000	3	5.0	3.0	20.0	0.0	3373.14 000000	0.01	0.1	USD
1	JARJ			000000						000000			
482,62	DE000NB2	500,000	0.12		3	5.0	3.0	20.0	0.0	3374.14	0.01	0.1	USD
2	5XS7	500,000	0.12	000000	5	5.0	5.0	20.0	0.0	000000	0.01	0.1	03D
2				00						00			
482,62	DE000NB2	500,000	0.21	3375.14	3	5.0	3.0	20.0	0.0	3375.14	0.01	0.1	USD
3	5XT5	,		000000						000000		-	
				00						00			
482,62	DE000NB2	500,000	0.02		3	5.0	4.0	20.0	0.0	39.0258	0.000	1.0	USD
4	5XU3			000000						000000	1		
482,62	DE000NB2	500,000	0.03		3	5.0	4.0	20.0	0.0	39.0758	0.000	1.0	USD
5	5XV1			000000						000000	1		
482,62	DE000NB2	500,000	0.07		3	5.0	4.0	20.0	0.0	39.1258	0.000	1.0	USD
6	5XW9		0.11	000000			1.0			000000	1		
482,62	DE000NB2 5XX7	500,000	0.11	39.1758 000000	3	5.0	4.0	20.0	0.0	39.1758	0.000	1.0	USD
7		500.000	0.15		2	5.0	4.0	2 00	0.0	000000	1	1.0	LIGD
482,62 8	DE000NB2 5XY5	500,000	0.15	39.2258 000000	3	5.0	4.0	20.0	0.0	39.2258 000000	0.000 1	1.0	USD
	DE000NB2	500.000	0.2		3	5.0	4.0	20.0	0.0	39.2758		1.0	LICD
482,02 9	5XZ2	500,000	0.2	000000	3	5.0	4.0	20.0	0.0	000000	1	1.0	USD
482,63	DE000NB2	500,000	10.1		3	5.0	4.0	20.0	0.0	50.8552	-	1.0	USD
402,05 0	5X06	200,000		000000	-	2.0		20.0	0.0	000000	1	1.0	0.50
482,63	DE000NB2	500,000	10.14		3	5.0	4.0	20.0	0.0	50.9052		1.0	USD
1	5X14	,		000000					5.0	000000	1		
482,63	DE000NB2	500,000	10.18	50.9552	3	5.0	4.0	20.0	0.0	50.9552	0.000	1.0	USD
2	5X22			000000				-		000000	1		
482,63	DE000NB2	500,000	10.23		3	5.0	4.0	20.0	0.0	51.0052	0.000	1.0	USD
3	5X30			000000						000000	1		
482,63	DE000NB2	500,000	10.27		3	5.0	4.0	20.0	0.0	51.0552	0.000	1.0	USD
4	5X48			000000						000000	1		

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable

26 C	Currency Certificate Provisions	Not Applicable

-	-	
27	Commodity Certificate Provisions	Applicable

Series Numb er of the Certifi cates	Code	(i) Commodi ty	dity Referen ce Price	(iii) Price Source/ Reference Dealers	(iv) Speci fied Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchang e	(viii) Valuation Time
482,60	DE000N B25XA5	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The price	(i) First nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on Agent.	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date (dor in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of the Commodity.	ICE Futures US Softs	The close of trading on the Exchange

482,60	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
7	B25XB3	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
	Dettillet		102	code: COU5	1	month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		0
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
102 (0	DECOONT		0'1 D (T 1/1 11	TT1			ICE	TT1 1
482,60	DE000N	Brent	Oil-Brent		The	(i) First	A date, as	ICE Extense	The close
482,60 8	DE000N B25XC1	Brent Crude Oil	Oil-Brent -ICE	Bloomberg	The price	nearby	A date, as determined	Futures	of trading
				Bloomberg code: COU5		nearby month	A date, as determined by the		of trading on the
				Bloomberg code: COU5 <cmdty> and</cmdty>		nearby month of	A date, as determined by the Calculation	Futures	of trading
				Bloomberg code: COU5 <cmdty> and after the first</cmdty>		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date</cmdty>		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg</cmdty>		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring</cmdty>		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
				Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures</cmdty>		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the

482,60 DE000N Brent Oil-Brent Initially	The	(i) First	A date, as	ICE	The close
9 B25XD9 Crude Oil -ICE Bloomberg	price	nearby	determined	Futures	of trading
code: COU5	-	month	by the	US Softs	on the
<cmdty> an</cmdty>		of	Calculation	0000113	Exchange
after the firs		expiratio	Agent, in the		Entenninge
Rollover Da		n or (ii)	period		
the Bloombo		the	commencing		
page referrir		month	on the		
to the releva		of	previous		
Futures		expiratio	Rollover		
Contract.		n with	Date (or in		
		the	the case of		
		highest	the first		
		volumes, a	Rollover		
		s	Date the		
		determin	Issue Date)		
		ed by	and ending		
		the	not less than		
		Calculati	5		
		on	Commodity		
		Agent.	Business		
			Days prior to		
			the last		
			trading date		
			of the		
			relevant		
			Futures		
			Contract of		
			the		
	T1		Commodity.	LOE	TT1 1
482,61 DE000N Brent Oil-Brent Initially	The	(i) First	A date, as	ICE	The close
0 B25XE7 Crude Oil -ICE Bloomberg code: COU5	price	nearby	determined	Futures	of trading on the
<pre>code: COOS <cmdty> an</cmdty></pre>		month of	by the Calculation	US Softs	
after the firs		expiratio	Agent, in the		Exchange
Rollover Da		n or (ii)	period		
the Bloombe	ite l				
page referrir		· · ·	-		
	erg	the	commencing		
	erg 1g	the month	commencing on the		
to the releva	erg 1g	the month of	commencing on the previous		
to the releva Futures	erg 1g	the month of expiratio	commencing on the previous Rollover		
to the releva	erg 1g	the month of expiratio n with	commencing on the previous Rollover Date (or in		
to the releva Futures	erg 1g	the month of expiratio n with the	commencing on the previous Rollover Date (or in the case of		
to the releva Futures	erg 1g	the month of expiratio n with the highest	commencing on the previous Rollover Date (or in the case of the first		
to the releva Futures	erg 1g	the month of expiratio n with the	commencing on the previous Rollover Date (or in the case of the first		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a	commencing on the previous Rollover Date (or in the case of the first Rollover		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin	commencing on the previous Rollover Date (or in the case of the first Rollover Date the		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the Calculati	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
to the releva Futures	erg 1g	the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		

482,61	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
1	B25XF4	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
	D20111		ICL	code: COU5	1	month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		0
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
482,61	DE000N	Brent	Oil-Brent	Initially	The	(i) First	Commodity.	ICE	The close
482,01			-ICE	Bloomberg	price	(I) First nearby	A date, as determined	Futures	of trading
2	B25XG2	Crude Oil	-ICE	code: COU5	price	month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation	05 Sons	Exchange
				after the first		expiratio	Agent, in the		Exchange
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
							-		
				nage referring		month	on the		
				page referring to the relevant		month of	on the previous		
				to the relevant		of	previous		
				to the relevant Futures		of expiratio	previous Rollover		
				to the relevant		of	previous		
				to the relevant Futures		of expiratio n with	previous Rollover Date (or in		
				to the relevant Futures		of expiratio n with the	previous Rollover Date (or in the case of the first		
				to the relevant Futures		of expiratio n with the highest	previous Rollover Date (or in the case of the first		
				to the relevant Futures		of expiratio n with the highest volumes, a	previous Rollover Date (or in the case of the first Rollover		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the Calculati	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the Calculati on	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the Calculati on	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the Calculati on	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the Calculati on	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the Calculati on	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the Calculati on	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the Calculati on	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of		
				to the relevant Futures		of expiratio n with the highest volumes, a s determin ed by the Calculati on	previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		

482.61	DE000N	Brent	Oil-Brent	Initially	The	(i) First	A date, as	ICE	The close
3	B25XH0	Crude Oil	-ICE	Bloomberg	price	nearby	determined	Futures	of trading
-	D2 371110		ICL	code: COU5	1	month	by the	US Softs	on the
				<cmdty> and</cmdty>		of	Calculation		Exchange
				after the first		expiratio	Agent, in the		8
				Rollover Date		n or (ii)	period		
				the Bloomberg		the	commencing		
				page referring		month	on the		
				to the relevant		of	previous		
				Futures		expiratio	Rollover		
				Contract.		n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date of the		
							relevant Futures		
							Contract of		
							the		
							Commodity.		
482.61	DE000N	Gald	Gold-Spo	GOLD SPOT	The	(i) First	A date as	ICE	The close
482,61 4		Gold	-	GOLD SPOT \$/OZ	The price	(i) First nearby	A date, as determined	ICE Futures	The close
482,61 4	DE000N B25XJ6	Gold	Gold-Spo t	\$/OZ	The price	nearby	determined	Futures	of trading
		Gold	-	\$/OZ (Bloomberg		nearby month	determined by the		of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of	determined by the Calculation	Futures	of trading
		Gold	-	\$/OZ (Bloomberg		nearby month of expiratio	determined by the Calculation Agent, in the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii)	determined by the Calculation Agent, in the period	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the	determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month	determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio	determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of	determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the

482 61	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
482,01	B25XK4	Gold	t	\$/OZ	price	nearby	determined	Futures	of trading
5	DZJAN4		ι	(Bloomberg	price	month	by the	US Softs	on the
				code: XAU		of	Calculation	05 50115	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Exenange
				(Cincy)		n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						1.50110	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
482,61	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
6	B25XL2			* /					
			t	\$/OZ	price	nearby	determined	Futures	of trading
1	D2JAL2		t	\$/OZ (Bloomberg	price	month	determined by the	Futures US Softs	of trading on the
	DIJALI		t		price				
	D2JAL2		t	(Bloomberg	price	month	by the		on the
	DZJALZ		t	(Bloomberg code: XAU	price	month of expiratio n or (ii)	by the Calculation Agent, in the period		on the
	DZJALZ		t	(Bloomberg code: XAU	price	month of expiratio	by the Calculation Agent, in the		on the
	D23AL2		t	(Bloomberg code: XAU	price	month of expiratio n or (ii) the month	by the Calculation Agent, in the period commencing on the		on the
	D2JAL2		t	(Bloomberg code: XAU	price	month of expiratio n or (ii) the month of	by the Calculation Agent, in the period commencing on the previous		on the
	1023712		t	(Bloomberg code: XAU	price	month of expiratio n or (ii) the month of expiratio	by the Calculation Agent, in the period commencing on the previous Rollover		on the
	1023712		t	(Bloomberg code: XAU	price	month of expiratio n or (ii) the month of expiratio n with	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in		on the
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			t	(Bloomberg code: XAU	price	month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures		on the

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482.61	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
482,01 9	B25XP3	Gold		\$/OZ	price	nearby	determined	Futures	of trading
9	BZJAPJ		t	(Bloomberg	price	month	by the	US Softs	on the
				code: XAU		of	Calculation	US Solis	
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482,62		Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
482,62 0	DE000N B25XQ1	Gold	Gold-Spo t	\$/OZ	The price	nearby	A date, as determined	Futures	of trading
		Gold	_	\$/OZ (Bloomberg		nearby month	A date, as determined by the		of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of	A date, as determined by the Calculation	Futures	of trading
		Gold	_	\$/OZ (Bloomberg		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
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		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
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		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Gold	_	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the

482.62	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
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						highest	the first		
						volumes, a	Rollover		
						s	Date the		
						determin	Issue Date)		
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						Calculati	5		
						on	Commodity		
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482,62 2	DE000N B25XS7	Gold	Gold-Spo t	\$/OZ	The price	nearby	A date, as determined	Futures	of trading
		Gold	-	\$/OZ (Bloomberg		nearby month	A date, as determined by the		of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of	A date, as determined by the Calculation	Futures	of trading
		Gold	-	\$/OZ (Bloomberg		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Gold	-	\$/OZ (Bloomberg code: XAU		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the

482.62	DE000N	Gold	Gold-Spo	GOLD SPOT	The	(i) First	A date, as	ICE	The close
3	B25XT5	Gold	t	\$/OZ	price	nearby	determined	Futures	of trading
5	DZJATJ		ι	(Bloomberg	price	month	by the	US Softs	on the
				code: XAU		of	Calculation	05 50113	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Exchange
				5 /		n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover		
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						-	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity.		
482,62		Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
482,62 4	DE000N B25XU3	Silver	Silver-Sp ot	SPOT \$/OZ	The price	nearby	A date, as determined	Futures	of trading
		Silver	-	SPOT \$/OZ (Bloomberg		nearby month	A date, as determined by the		of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of	A date, as determined by the Calculation	Futures	of trading
		Silver	-	SPOT \$/OZ (Bloomberg		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the

482,62	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
402,02 5	B25XV1	Sliver	ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
5	DZJAVI		01	(Bloomberg	price	month	by the	US Softs	on the
				code: XAG		of	Calculation	05 50115	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Lixenange
				(Cilley)		n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
1	1	1							
							Commodity.		
482,62	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	Commodity. A date, as	ICE	The close
482,62 6	DE000N B25XW9	Silver	Silver-Sp ot	SPOT \$/OZ	The price	nearby	Commodity. A date, as determined	Futures	of trading
		Silver	-	SPOT \$/OZ (Bloomberg		nearby month	Commodity. A date, as determined by the		of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of	Commodity. A date, as determined by the Calculation	Futures	of trading
		Silver	-	SPOT \$/OZ (Bloomberg		nearby month of expiratio	Commodity. A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii)	Commodity. A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the	Commodity. A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date (dor in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	Commodity. A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the

482,62	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
7	B25XX7	Silver	ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
ľ	D2JAA/		01	(Bloomberg	PILCO	month	by the	US Softs	on the
				code: XAG		of	Calculation	00 00113	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Exchange
				5 /		n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover		
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						-	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity		
L	L						Commodity.		
482,62		Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
482,62 8	DE000N B25XY5	Silver	Silver-Sp ot	SPOT \$/OZ	The price	nearby	A date, as determined	Futures	of trading
		Silver	_	SPOT \$/OZ (Bloomberg		nearby month	A date, as determined by the		of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of	A date, as determined by the Calculation	Futures	of trading
		Silver	_	SPOT \$/OZ (Bloomberg		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the

482,62	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
402,02 9	B25XZ2	Sliver	ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
·	DZJALZ		01	(Bloomberg	price	month	by the	US Softs	on the
				code: XAG		of	Calculation	05 50115	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Litenange
				(Cilley)		n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a			
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity		
							Commodity.		
482,63	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
482,63 0	DE000N B25X06	Silver	Silver-Sp ot	SPOT \$/OZ	The price	nearby	A date, as determined	Futures	of trading
		Silver	-	SPOT \$/OZ (Bloomberg		nearby month	A date, as determined by the		of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of	A date, as determined by the Calculation	Futures	of trading
		Silver	-	SPOT \$/OZ (Bloomberg		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the
		Silver	-	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the

482,63	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
1	B25X14	Sliver	ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
1	DZJA14		01	(Bloomberg	price	month	by the	US Softs	on the
				code: XAG		of	Calculation	05 50115	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Exchange
				(Cincy ²)		n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with			
						the	Date (or in the case of		
						highest	the first		
						volumes, a			
						S	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
							Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
							Commodity		
1							Commodity.		
482,63	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	Commodity. A date, as	ICE	The close
482,63 2		Silver	Silver-Sp ot	SILVER SPOT \$/OZ		(i) First nearby		ICE Futures	
	DE000N B25X22	Silver	Silver-Sp ot	SPOT \$/OZ	The price	nearby	A date, as determined	Futures	of trading
		Silver	_	SPOT \$/OZ (Bloomberg		nearby month	A date, as determined by the		of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of	A date, as determined by the Calculation	Futures	of trading
		Silver	_	SPOT \$/OZ (Bloomberg		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the

482,63	DE000N	Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
3	B25X30	SILVEL	ot	SPOT \$/OZ	price	nearby	determined	Futures	of trading
	125750		51	(Bloomberg	r	month	by the	US Softs	on the
				code: XAG		of	Calculation	0000115	Exchange
				<crncy>)</crncy>		expiratio	Agent, in the		Litenunge
				, ,		n or (ii)	period		
						the	commencing		
						month	on the		
						of	previous		
						expiratio	Rollover		
						n with	Date (or in		
						the	the case of		
						highest	the first		
						volumes, a	Rollover		
						s	Date the		
						determin	Issue Date)		
						ed by	and ending		
						the	not less than		
						Calculati	5		
						on	Commodity		
						Agent.	Business		
						-	Days prior to		
							the last		
							trading date		
							of the		
							relevant		
							Futures		
							Contract of		
							the		
1	1	1		1	1	1	Commodity.		
102.5			~!!	arr				105	
482,63		Silver	Silver-Sp	SILVER	The	(i) First	A date, as	ICE	The close
482,63 4	DE000N B25X48	Silver	Silver-Sp ot	SPOT \$/OZ	The price	nearby	A date, as determined	Futures	of trading
		Silver	_	SPOT \$/OZ (Bloomberg		nearby month	A date, as determined by the		of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of	A date, as determined by the Calculation	Futures	of trading
		Silver	_	SPOT \$/OZ (Bloomberg		nearby month of expiratio	A date, as determined by the Calculation Agent, in the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii)	A date, as determined by the Calculation Agent, in the period	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the	A date, as determined by the Calculation Agent, in the period commencing	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month	A date, as determined by the Calculation Agent, in the period commencing on the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of	A date, as determined by the Calculation Agent, in the period commencing on the previous	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date)	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures	Futures	of trading on the
		Silver	_	SPOT \$/OZ (Bloomberg code: XAG		nearby month of expiratio n or (ii) the month of expiratio n with the highest volumes, a s determin ed by the Calculati on	A date, as determined by the Calculation Agent, in the period commencing on the previous Rollover Date (or in the case of the first Rollover Date the Issue Date) and ending not less than 5 Commodity Business Days prior to the last trading date of the relevant Futures Contract of	Futures	of trading on the

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on
(II) Admission to trading:	its behalf) for the Certificates to be admitted to trading
	on The Freiverkehr section of the Frankfurt Stock

(iii) Estimate of total expenses related to admission to	EUR 500
trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying Information on the underlying can be obtained from the specified source.	
GoldThe return on the Certificates is linked to the performance of underlying Commodity. The price of the Commodity may go well as up throughout the life of the Certificates. Fluctuation price of the Commodity will affect the value of the Certificate Information and details of the past and future performance of Commodity and its volatility can be obtained from Bloomberr (Bloomberg code: XAU <crncy>)</crncy>	
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <cmdty>)</cmdty>
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB25XA5	Not Applicable	NB25XA
DE000NB25XB3	Not Applicable	NB25XB
DE000NB25XC1	Not Applicable	NB25XC
DE000NB25XD9	Not Applicable	NB25XD
DE000NB25XE7	Not Applicable	NB25XE
DE000NB25XF4	Not Applicable	NB25XF
DE000NB25XG2	Not Applicable	NB25XG
DE000NB25XH0	Not Applicable	NB25XH
DE000NB25XJ6	Not Applicable	NB25XJ
DE000NB25XK4	Not Applicable	NB25XK
DE000NB25XL2	Not Applicable	NB25XL
DE000NB25XM0	Not Applicable	NB25XM
DE000NB25XN8	Not Applicable	NB25XN
DE000NB25XP3	Not Applicable	NB25XP
DE000NB25XQ1	Not Applicable	NB25XQ
DE000NB25XR9	Not Applicable	NB25XR
DE000NB25XS7	Not Applicable	NB25XS
DE000NB25XT5	Not Applicable	NB25XT
DE000NB25XU3	Not Applicable	NB25XU
DE000NB25XV1	Not Applicable	NB25XV
DE000NB25XW9	Not Applicable	NB25XW
DE000NB25XX7	Not Applicable	NB25XX
DE000NB25XY5	Not Applicable	NB25XY
DE000NB25XZ2	Not Applicable	NB25XZ
DE000NB25X06	Not Applicable	NB25X0
DE000NB25X14	Not Applicable	NB25X1
DE000NB25X22	Not Applicable	NB25X2
DE000NB25X30	Not Applicable	NB25X3
DE000NB25X48	Not Applicable	NB25X4

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR