

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
483,293	NB26HH	DE000NB26HH1	1,000,000	ING Short Share Open End Turbo Certificate
483,294	NB26HJ	DE000NB26HJ7	2,000,000	ING Short Share Open End Turbo Certificate
483,295	NB26HK	DE000NB26HK5	1,000,000	ING Short Share Open End Turbo Certificate
483,296	NB26HL	DE000NB26HL3	1,000,000	ING Short Share Open End Turbo Certificate
483,297	NB26HM	DE000NB26HM1	1,000,000	ING Short Share Open End Turbo Certificate
483,298	NB26HN	DE000NB26HN9	1,000,000	ING Short Share Open End Turbo Certificate
483,299	NB26HP	DE000NB26HP4	1,000,000	ING Short Share Open End Turbo Certificate
483,300	NB26HQ	DE000NB26HQ2	500,000	ING Short Share Open End Turbo Certificate
483,301	NB26HR	DE000NB26HR0	2,000,000	ING Short Share Open End Turbo Certificate
483,302	NB26HS	DE000NB26HS8	2,000,000	ING Short Share Open End Turbo Certificate
483,303	NB26HT	DE000NB26HT6	2,000,000	ING Short Share Open End Turbo Certificate
483,304	NB26HU	DE000NB26HU4	500,000	ING Short Share Open End Turbo Certificate
483,305	NB26HV	DE000NB26HV2	1,000,000	ING Short Share Open End Turbo Certificate
483,306	NB26HW	DE000NB26HW0	500,000	ING Short Share Open End Turbo Certificate
483,307	NB26HX	DE000NB26HX8	1,000,000	ING Short Share Open End Turbo Certificate
483,308	NB26HY	DE000NB26HY6	1,000,000	ING Short Share Open End Turbo Certificate
483,309	NB26HZ	DE000NB26HZ3	1,000,000	ING Short Share Open End Turbo Certificate
483,310	NB26H0	DE000NB26H05	1,000,000	ING Short Share Open End Turbo Certificate
483,311	NB26H1	DE000NB26H13	250,000	ING Short Share Open End Turbo Certificate
483,312	NB26H2	DE000NB26H21	250,000	ING Short Share Open End Turbo Certificate
483,313	NB26H3	DE000NB26H39	250,000	ING Short Share Open End Turbo Certificate
483,314	NB26H4	DE000NB26H47	250,000	ING Short Share Open End Turbo Certificate
483,315	NB26H5	DE000NB26H54	250,000	ING Short Share Open End Turbo Certificate



				Certificate
483,316	NB26H6	DE000NB26H62	250,000	ING Short Share Open End Turbo Certificate
483,317	NB26H7	DE000NB26H70	500,000	ING Short Share Open End Turbo Certificate
483,318	NB26H8	DE000NB26H88	500,000	ING Short Share Open End Turbo Certificate
483,319	NB26H9	DE000NB26H96	500,000	ING Short Share Open End Turbo Certificate
483,320	NB26JA	DE000NB26JA2	500,000	ING Short Share Open End Turbo Certificate
483,321	NB26JB	DE000NB26JB0	200,000	ING Short Share Open End Turbo Certificate
483,322	NB26JC	DE000NB26JC8	200,000	ING Short Share Open End Turbo Certificate
483,323	NB26JD	DE000NB26JD6	200,000	ING Short Share Open End Turbo Certificate
483,324	NB26JE	DE000NB26JE4	200,000	ING Short Share Open End Turbo Certificate
483,325	NB26JF	DE000NB26JF1	200,000	ING Short Share Open End Turbo Certificate
483,326	NB26JG	DE000NB26JG9	200,000	ING Short Share Open End Turbo Certificate
483,327	NB26JH	DE000NB26JH7	200,000	ING Short Share Open End Turbo Certificate
483,328	NB26JJ	DE000NB26JJ3	200,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii)



all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("**UK**"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**EUWA**"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPs Regulation**") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**") pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.



**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	16 July 2025
6	Issue Date:	18 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below



14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
483,293	DE000NB26HH1	1,000,000	0.4	346.370000000	3	5.0	5.0	20.0	0.0	346.370000000	0.01	0.1	EUR
483,294	DE000NB26HJ7	2,000,000	0.17	184.802600000	3	5.0	7.5	20.0	0.0	184.802600000	0.0001	0.1	USD
483,295	DE000NB26HK5	1,000,000	0.15	210.383200000	3	5.0	7.5	20.0	0.0	210.383000000	0.01	0.1	USD
483,296	DE000NB26HL3	1,000,000	0.18	88.010100000	3	5.0	7.5	20.0	0.0	88.010100000	0.0001	0.1	USD
483,297	DE000NB26HM1	1,000,000	0.6	28.900000000	3	5.0	7.5	20.0	0.0	28.900000000	0.001	1.0	EUR
483,298	DE000NB26HN9	1,000,000	0.05	15.514000000	3	5.0	7.5	20.0	0.0	15.514000000	0.001	0.1	EUR
483,299	DE000NB26HP4	1,000,000	0.08	15.831000000	3	5.0	7.5	20.0	0.0	15.831000000	0.001	0.1	EUR
483,300	DE000NB26HQ2	500,000	0.42	4.648000000	3	3.5	7.5	20.0	0.0	4.648000000	0.001	1.0	EUR



483,30 1	DE000NB2 6HR0	2,000,000	0.2	319.195 500000 0	3	5.0	7.5	20.0	0.0	319.190 000000 0	0.01	0.1	USD
483,30 2	DE000NB2 6HS8	2,000,000	0.33	320.799 500000 0	3	5.0	7.5	20.0	0.0	320.790 000000 0	0.01	0.1	USD
483,30 3	DE000NB2 6HT6	2,000,000	0.47	322.411 600000 0	3	5.0	7.5	20.0	0.0	322.410 000000 0	0.01	0.1	USD
483,30 4	DE000NB2 6HU4	500,000	1.55	73.1660 000000	3	3.5	7.5	20.0	0.0	73.1660 000000	0.001	0.1	EUR
483,30 5	DE000NB2 6HV2	1,000,000	0.11	165.378 700000 0	3	3.5	12.5	20.0	0.0	165.370 000000 0	0.01	0.1	USD
483,30 6	DE000NB2 6HW0	500,000	0.57	5.33200 00000	3	3.5	7.5	20.0	0.0	5.33200 00000	0.001	1.0	EUR
483,30 7	DE000NB2 6HX8	1,000,000	0.42	31.2932 000000	3.0	3.5	7.5	20.0	0.0	31.2932 000000	0.000 1	1.0	USD
483,30 8	DE000NB2 6HY6	1,000,000	0.47	25.9046 000000	3.0	3.5	7.5	20.0	0.0	25.9046 000000	0.000 1	1.0	USD
483,30 9	DE000NB2 6HZ3	1,000,000	0.32	148.324 100000 0	3.0	3.5	7.5	20.0	0.0	148.324 100000 0	0.000 1	0.1	USD
483,31 0	DE000NB2 6H05	1,000,000	3.56	272.065 600000 0	3.0	3.5	7.5	20.0	0.0	272.065 600000 0	0.000 1	0.1	USD
483,31 1	DE000NB2 6H13	250,000	1.71	169.172 500000 0	3.0	5.0	7.5	20.0	0.0	169.170 000000 0	0.01	0.1	USD
483,31 2	DE000NB2 6H21	250,000	1.79	170.018 300000 0	3.0	5.0	7.5	20.0	0.0	170.010 000000 0	0.01	0.1	USD
483,31 3	DE000NB2 6H39	250,000	1.86	170.868 300000 0	3.0	5.0	7.5	20.0	0.0	170.860 000000 0	0.01	0.1	USD
483,31 4	DE000NB2 6H47	250,000	1.93	171.722 600000 0	3.0	5.0	7.5	20.0	0.0	171.720 000000 0	0.01	0.1	USD
483,31 5	DE000NB2 6H54	250,000	2.01	172.581 200000 0	3.0	5.0	7.5	20.0	0.0	172.580 000000 0	0.01	0.1	USD
483,31 6	DE000NB2 6H62	250,000	2.08	173.444 100000 0	3.0	5.0	7.5	20.0	0.0	173.440 000000 0	0.01	0.1	USD
483,31 7	DE000NB2 6H70	500,000	0.23	104.226 600000 0	3.0	3.5	7.5	20.0	0.0	104.220 000000 0	0.01	0.1	EUR
483,31 8	DE000NB2 6H88	500,000	0.29	104.750 400000 0	3.0	3.5	7.5	20.0	0.0	104.750 000000 0	0.01	0.1	EUR
483,31 9	DE000NB2 6H96	500,000	0.34	105.276 800000 0	3.0	3.5	7.5	20.0	0.0	105.270 000000 0	0.01	0.1	EUR
483,32 0	DE000NB2 6JA2	500,000	0.39	105.805 900000 0	3.0	3.5	7.5	20.0	0.0	105.800 000000 0	0.01	0.1	EUR
483,32 1	DE000NB2 6JB0	200,000	0.14	72.8908 000000	3.0	5.0	7.5	20.0	0.0	72.8900 000000	0.01	0.1	EUR
483,32 2	DE000NB2 6JC8	200,000	0.18	73.2571 000000	3.0	5.0	7.5	20.0	0.0	73.2500 000000	0.01	0.1	EUR
483,32 3	DE000NB2 6JD6	200,000	0.22	73.6253 000000	3.0	5.0	7.5	20.0	0.0	73.6200 000000	0.01	0.1	EUR



483,324	DE000NB26JE4	200,000	0.25	73.9953000000	3.0	5.0	7.5	20.0	0.0	73.9900000000	0.01	0.1	EUR
483,325	DE000NB26JF1	200,000	0.29	74.3672000000	3.0	5.0	7.5	20.0	0.0	74.3600000000	0.01	0.1	EUR
483,326	DE000NB26JG9	200,000	0.33	74.7410000000	3.0	5.0	7.5	20.0	0.0	74.7400000000	0.01	0.1	EUR
483,327	DE000NB26JH7	200,000	0.37	75.1166000000	3.0	5.0	7.5	20.0	0.0	75.1100000000	0.01	0.1	EUR
483,328	DE000NB26JJ3	200,000	0.4	75.4941000000	3.0	5.0	7.5	20.0	0.0	75.4900000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
483,293	DE000NB26HH1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
483,294	DE000NB26HJ7	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,295	DE000NB26HK5	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,296	DE000NB26HL3	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,297	DE000NB26HM1	Ordinary Shares issued by the Share Issuer	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified



		(ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)		(Xetra)		in the Index Certificate Conditions
483,298	DE000NB26HN9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
483,299	DE000NB26HP4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
483,300	DE000NB26HQ2	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,301	DE000NB26HR0	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,302	DE000NB26HS8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,303	DE000NB26HT6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,304	DE000NB26HU4	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010773842) (Bloomberg code: NN NA	NN Group N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions



		<Equity>)				
483,305	DE000NB26HV2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,306	DE000NB26HW0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013332471) (Bloomberg code: TOM2 NA <Equity>)	TomTom N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
483,307	DE000NB26HX8	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,308	DE000NB26HY6	Ordinary Shares issued by the Share Issuer (ISIN code: US7170811035) (Bloomberg code: PFE US <Equity>)	Pfizer	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,309	DE000NB26HZ3	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,310	DE000NB26H05	Ordinary Shares issued by the Share Issuer (ISIN code: US0970231058) (Bloomberg code: BA US <Equity>)	Boeing	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,311	DE000NB26H13	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,312	DE000NB26H21	Ordinary Shares issued by the Share Issuer	PALANTIR TECHNOLOGI	Nasdaq Stock Exchange	Not Applicable	As specified



		(ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	ES INC-A			in the Index Certificate Conditions
483,313	DE000NB26H39	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,314	DE000NB26H47	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,315	DE000NB26H54	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,316	DE000NB26H62	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,317	DE000NB26H70	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,318	DE000NB26H88	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,319	DE000NB26H96	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions



		<Equity>)				
483,320	DE000NB26JA2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,321	DE000NB26JB0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,322	DE000NB26JC8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,323	DE000NB26JD6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,324	DE000NB26JE4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,325	DE000NB26JF1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,326	DE000NB26JG9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
483,327	DE000NB26JH7	Ordinary Shares issued by the Share Issuer	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified



		(ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)				in the Index Certificate Conditions
483,328	DE000NB26JJ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730 ) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*



## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
JD.com	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)
RENK Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY <Equity>)
TomTom N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TOM2 NA <Equity>)
K+S AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Pfizer	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PFE US <Equity>)
NN Group N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NN NA <Equity>)
Commerzbank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY &lt;Equity&gt;)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY &lt;Equity&gt;)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US &lt;Equity&gt;)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US &lt;Equity&gt;)</p>
Nokia OYJ	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOKIA FH &lt;Equity&gt;)</p>
Boeing	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BA US &lt;Equity&gt;)</p>
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>



	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB26HH1	Not Applicable	NB26HH
DE000NB26HJ7	Not Applicable	NB26HJ
DE000NB26HK5	Not Applicable	NB26HK
DE000NB26HL3	Not Applicable	NB26HL
DE000NB26HM1	Not Applicable	NB26HM
DE000NB26HN9	Not Applicable	NB26HN
DE000NB26HP4	Not Applicable	NB26HP
DE000NB26HQ2	Not Applicable	NB26HQ
DE000NB26HR0	Not Applicable	NB26HR
DE000NB26HS8	Not Applicable	NB26HS
DE000NB26HT6	Not Applicable	NB26HT
DE000NB26HU4	Not Applicable	NB26HU
DE000NB26HV2	Not Applicable	NB26HV
DE000NB26HW0	Not Applicable	NB26HW
DE000NB26HX8	Not Applicable	NB26HX
DE000NB26HY6	Not Applicable	NB26HY
DE000NB26HZ3	Not Applicable	NB26HZ
DE000NB26H05	Not Applicable	NB26H0
DE000NB26H13	Not Applicable	NB26H1
DE000NB26H21	Not Applicable	NB26H2
DE000NB26H39	Not Applicable	NB26H3



DE000NB26H47	Not Applicable	NB26H4
DE000NB26H54	Not Applicable	NB26H5
DE000NB26H62	Not Applicable	NB26H6
DE000NB26H70	Not Applicable	NB26H7
DE000NB26H88	Not Applicable	NB26H8
DE000NB26H96	Not Applicable	NB26H9
DE000NB26JA2	Not Applicable	NB26JA
DE000NB26JB0	Not Applicable	NB26JB
DE000NB26JC8	Not Applicable	NB26JC
DE000NB26JD6	Not Applicable	NB26JD
DE000NB26JE4	Not Applicable	NB26JE
DE000NB26JF1	Not Applicable	NB26JF
DE000NB26JG9	Not Applicable	NB26JG
DE000NB26JH7	Not Applicable	NB26JH
DE000NB26JJ3	Not Applicable	NB26JJ

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**