ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
483,732	NB26WE	DE000NB26WE7	150,000	ING Long Commodity Open End Turbo Certificate
483,733	NB26WF	DE000NB26WF4	150,000	ING Long Commodity Open End Turbo Certificate
483,734	NB26WG	DE000NB26WG2	150,000	ING Long Commodity Open End Turbo Certificate
483,735	NB26WH	DE000NB26WH0	150,000	ING Long Commodity Open End Turbo Certificate
483,736	NB26WJ	DE000NB26WJ6	150,000	ING Long Commodity Open End Turbo Certificate
483,737	NB26WK	DE000NB26WK4	150,000	ING Long Commodity Open End Turbo Certificate
483,738	NB26WL	DE000NB26WL2	150,000	ING Long Commodity Open End Turbo Certificate
483,739	NB26WM	DE000NB26WM0	500,000	ING Long Commodity Open End Turbo Certificate
483,740	NB26WN	DE000NB26WN8	500,000	ING Long Commodity Open End Turbo Certificate
483,741	NB26WP	DE000NB26WP3	500,000	ING Long Commodity Open End Turbo Certificate
483,742	NB26WQ	DE000NB26WQ1	500,000	ING Long Commodity Open End Turbo Certificate
483,743	NB26WR	DE000NB26WR9	500,000	ING Long Commodity Open End Turbo Certificate
483,744	NB26WS	DE000NB26WS7	500,000	ING Long Commodity Open End Turbo Certificate
483,745	NB26WT	DE000NB26WT5	500,000	ING Long Commodity Open End Turbo Certificate
483,746	NB26WU	DE000NB26WU3	500,000	ING Long Commodity Open End Turbo Certificate
483,747	NB26WV	DE000NB26WV1	500,000	ING Long Commodity Open End Turbo Certificate
483,748	NB26WW	DE000NB26WW9	500,000	ING Long Commodity Open End Turbo Certificate
483,749	NB26WX	DE000NB26WX7	500,000	ING Long Commodity Open End Turbo Certificate
483,750	NB26WY	DE000NB26WY5	500,000	ING Long Commodity Open End Turbo Certificate
483,751	NB26WZ	DE000NB26WZ2	500,000	ING Long Commodity Open End Turbo Certificate
483,752	NB26W0 DE000NB26W06		500,000	ING Long Commodity Open End Turbo Certificate
483,753 NB26W1 DE000NB26V		DE000NB26W14	500,000	ING Long Commodity Open End Turbo Certificate
483,754	NB26W2	DE000NB26W22	500,000	ING Long Commodity Open End Turbo

			1	Certificate
483,755	NB26W3	DE000NB26W30	500,000	ING Long Commodity Open End Turbo
463,733	NB20W3	DE0001\B20\W30	300,000	Certificate Commodity Open End Turbo
483,756	NB26W4	DE000NB26W48	500,000	ING Long Commodity Open End Turbo
465,750	IND20W4	DE00011D201140	300,000	Certificate
483,757	NB26W5	DE000NB26W55	500,000	ING Long Commodity Open End Turbo
403,737	11020113	DE00011B20W33	300,000	Certificate Commodity Open End Turbo
483,758	NB26W6	DE000NB26W63	500,000	ING Long Commodity Open End Turbo
403,730	NB20W0	DEGOGNATION	300,000	Certificate
483,759	NB26W7	DE000NB26W71	500,000	ING Long Commodity Open End Turbo
463,739	NB20W/	DL0001\D20\V/1	300,000	Certificate
483,760	NB26W8	DE000NB26W89	500,000	ING Long Commodity Open End Turbo
465,700	NB20W6	DECOUNDED WO	300,000	Certificate Commodity Open End Turbo
483,761	NB26W9	DE000NB26W97	500,000	ING Long Commodity Open End Turbo
483,/01	ND20W9	DE000NB20W97	300,000	Certificate
483,762	NB26XA	DE000NB26XA3	500,000	ING Long Commodity Open End Turbo
465,702	ND20XA	DEGOONDZOXAS	300,000	Certificate
483,763	NB26XB	DE000NB26XB1	500,000	ING Long Commodity Open End Turbo
465,705	NDZOAD	DEOUGNBZOABI	300,000	Certificate Commodity Open End Turbo
483,764	NB26XC	DE000NB26XC9	500,000	ING Long Commodity Open End Turbo
465,704	TVB20/AC	DE00011B20AC)	300,000	Certificate
483,765	NB26XD	DE000NB26XD7	1,000,000	ING Long Commodity Open End Turbo
465,705	NBZOND	DE00011B20AB7	1,000,000	Certificate
483,766	NB26XE	DE000NB26XE5	1,000,000	ING Long Commodity Open End Turbo
403,700	NBZOXL	DECOUNDZOXES	1,000,000	Certificate
483,767	NB26XF	DE000NB26XF2	1,000,000	ING Long Commodity Open End Turbo
463,707	NB20XI	DE000NB20XI 2	1,000,000	Certificate
483,768	NB26XG	DE000NB26XG0	1,000,000	ING Long Commodity Open End Turbo
403,700	NB20AG	DECOUNDEDAGO	1,000,000	Certificate Commodity Open End Turbo
483,769	NB26XH	DE000NB26XH8	1,000,000	ING Long Commodity Open End Turbo
403,707	110207111	DE00011B207H10	1,000,000	Certificate Commounty Open End Turbo
483,770	NB26XJ	DE000NB26XJ4	1,000,000	ING Long Commodity Open End Turbo
403,770	11,020710	BECCOT BECT	1,000,000	Certificate
483,771	NB26XK	DE000NB26XK2	1,000,000	ING Long Commodity Open End Turbo
703,771	1,520111	220001.2201212	1,000,000	Certificate Certificate
483,772	NB26XL	DE000NB26XL0	250,000	ING Long Commodity Open End Turbo
103,772	1,520115	220001.220120	250,000	Certificate
483,773	NB26XM	DE000NB26XM8	250,000	ING Long Commodity Open End Turbo
103,773			250,000	Certificate
483,774	NB26XN	DE000NB26XN6	500,000	ING Long Commodity Open End Turbo
.00,77.			200,000	Certificate
483,775	NB26XP	DE000NB26XP1	500,000	ING Long Commodity Open End Turbo
,,,,				Certificate
483,776	NB26XQ	DE000NB26XQ9	500,000	ING Long Commodity Open End Turbo
,,,,				Certificate
483,777	NB26XR	DE000NB26XR7	500,000	ING Long Commodity Open End Turbo
> : : :				Certificate
483,778	NB26XS	DE000NB26XS5	500,000	ING Long Commodity Open End Turbo
)				Certificate Certificate
483,779	NB26XT	DE000NB26XT3	500,000	ING Long Commodity Open End Turbo
,				Certificate

under the Certificates Programme The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "**Prospectus Regulation**") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(a) Series named of the Certificates.	The opening in the thore opin
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	17 July 2025
6	Issue Date:	21 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
10	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

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Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
483,73	DE000NB2	150,000	0.56	68.9300	3	5.0	7.5	20.0	0.0	68.9300	0.01	1.0	USD
2	6WE7	,		000000						000000			
483,73	DE000NB2	150,000	0.47	68.8300	3	5.0	7.5	20.0	0.0	68.8300	0.01	1.0	USD
3	6WF4			000000						000000			
483,73	DE000NB2	150,000	0.39	68.7300	3	5.0	7.5	20.0	0.0	68.7300	0.01	1.0	USD
4	6WG2			000000						000000			
483,73	DE000NB2	150,000	0.3	68.6300	3	5.0	7.5	20.0	0.0	68.6300	0.01	1.0	USD
5	6WH0			000000						000000			
483,73	DE000NB2	150,000	0.22	68.5300	3	5.0	7.5	20.0	0.0	68.5300	0.01	1.0	USD
6	6WJ6	,		000000					***	000000			
483,73	DE000NB2	150,000	0.13	68.4300	3	5.0	7.5	20.0	0.0	68.4300	0.01	1.0	USD
7	6WK4			000000						000000			
483,73	DE000NB2	150,000	0.04	68.3300	3	5.0	7.5	20.0	0.0	68.3300	0.01	1.0	USD
8	6WL2			000000						000000			
483,73	DE000NB2	500,000	1.08	3347.07	3	5.0	3.0	20.0	0.0	3347.07	0.01	0.1	USD
9	6WM0			000000						000000			
				00						00			
483,74	DE000NB2	500,000	0.99	3346.07	3	5.0	3.0	20.0	0.0	3346.07	0.01	0.1	USD

0	6WN8	1		000000						000000			
				00						00			
483,74 1	DE000NB2 6WP3	500,000	0.9	3345.07 000000 00	3	5.0	3.0	20.0	0.0	3345.07 000000 00	0.01	0.1	USD
483,74	DE000NB2 6WQ1	500,000	0.82	3344.07 000000 00	3	5.0	3.0	20.0	0.0	3344.07 000000 00	0.01	0.1	USD
483,74	DE000NB2 6WR9	500,000	0.73	3343.07 000000 00	3	5.0	3.0	20.0	0.0	3343.07 000000 00	0.01	0.1	USD
483,74 4	DE000NB2 6WS7	500,000	0.65	3342.07 000000 00	3	5.0	3.0	20.0	0.0	3342.07 000000 00	0.01	0.1	USD
483,74 5	DE000NB2 6WT5	500,000	0.56	3341.07 000000 00	3	5.0	3.0	20.0	0.0	3341.07 000000 00	0.01	0.1	USD
483,74 6	DE000NB2 6WU3	500,000	0.47	3340.07 000000 00	3	5.0	3.0	20.0	0.0	3340.07 000000 00	0.01	0.1	USD
483,74 7	DE000NB2 6WV1	500,000	0.39	3339.07 000000 00	3	5.0	3.0	20.0	0.0	3339.07 000000 00	0.01	0.1	USD
483,74 8	DE000NB2 6WW9	500,000	0.3	3338.07 000000 00	3	5.0	3.0	20.0	0.0	3338.07 000000 00	0.01	0.1	USD
483,74 9	DE000NB2 6WX7	500,000	0.22	3337.07 000000 00	3	5.0	3.0	20.0	0.0	3337.07 000000 00	0.01	0.1	USD
483,75 0	DE000NB2 6WY5	500,000	0.13	3336.07 000000 00	3	5.0	3.0	20.0	0.0	3336.07 000000 00	0.01	0.1	USD
483,75 1	DE000NB2 6WZ2	500,000	0.04	3335.07 000000 00	3	5.0	3.0	20.0	0.0	3335.07 000000 00	0.01	0.1	USD
483,75	DE000NB2 6W06	500,000	0.04	3334.07 000000 00	3	5.0	3.0	20.0	0.0	3334.07 000000 00	0.01	0.1	USD
483,75	DE000NB2 6W14	500,000	0.13	3333.07 000000 00	3	5.0	3.0	20.0	0.0	3333.07 000000 00	0.01	0.1	USD
483,75 4	DE000NB2 6W22	500,000	0.22	3332.07 000000 00	3	5.0	3.0	20.0	0.0	3332.07 000000 00	0.01	0.1	USD
483,75 5	DE000NB2 6W30	500,000	0.3	3331.07 000000 00	3	5.0	3.0	20.0	0.0	3331.07 000000 00	0.01	0.1	USD
483,75 6	DE000NB2 6W48	500,000	0.39	3330.07 000000 00	3	5.0	3.0	20.0	0.0	3330.07 000000 00	0.01	0.1	USD
483,75 7	DE000NB2 6W55	500,000	0.47	3329.07 000000 00	3	5.0	3.0	20.0	0.0	3329.07 000000 00	0.01	0.1	USD
483,75 8	DE000NB2 6W63	500,000	0.56	3328.07 000000 00	3	5.0	3.0	20.0	0.0	3328.07 000000 00	0.01	0.1	USD
483,75 9	DE000NB2 6W71	500,000	0.65	3327.07 000000 00	3	5.0	3.0	20.0	0.0	3327.07 000000 00	0.01	0.1	USD
483,76 0	DE000NB2 6W89	500,000	0.73	3326.07 000000 00	3	5.0	3.0	20.0	0.0	3326.07 000000 00	0.01	0.1	USD

483,76 1	DE000NB2 6W97	500,000	0.82	3325.07 000000 00	3	5.0	3.0	20.0	0.0	3325.07 000000 00	0.01	0.1	USD
483,76	DE000NB2 6XA3	500,000	0.9	3324.07 000000 00	3	5.0	3.0	20.0	0.0	3324.07 000000 00	0.01	0.1	USD
483,76	DE000NB2 6XB1	500,000	0.99	3323.07 000000 00	3	5.0	3.0	20.0	0.0	3323.07 000000 00	0.01	0.1	USD
483,76 4	DE000NB2 6XC9	500,000	1.08	3322.07 000000 00	3	5.0	3.0	20.0	0.0	3322.07 000000 00	0.01	0.1	USD
483,76 5	DE000NB2 6XD7	1,000,000	0.01	3.52200 00000	3	5.0	10.0	20.0	0.0	3.52200 00000	0.001	1.0	USD
483,76 6	DE000NB2 6XE5	1,000,000	0.02	3.50400 00000	3	5.0	10.0	20.0	0.0	3.50400 00000	0.001	1.0	USD
483,76 7	DE000NB2 6XF2	1,000,000	0.04	3.48600 00000	3	5.0	10.0	20.0	0.0	3.48600 00000	0.001	1.0	USD
483,76 8	DE000NB2 6XG0	1,000,000	0.06	3.46800 00000	3	5.0	10.0	20.0	0.0	3.46800 00000	0.001	1.0	USD
483,76 9	DE000NB2 6XH8	1,000,000	0.07	3.45000 00000	3	5.0	10.0	20.0	0.0	3.45000 00000	0.001	1.0	USD
483,77 0	DE000NB2 6XJ4	1,000,000	0.09	3.43200 00000	3	5.0	10.0	20.0	0.0	3.43200 00000	0.001	1.0	USD
483,77 1	DE000NB2 6XK2	1,000,000	0.1	3.41400 00000	3	5.0	10.0	20.0	0.0	3.41400 00000	0.001	1.0	USD
483,77	DE000NB2 6XL0	250,000	0.15	1370.22 000000 00	3	5.0	5.0	20.0	0.0	1370.22 000000 00	0.01	0.01	USD
483,77	DE000NB2 6XM8	250,000	0.18	1366.22 000000 00	3	5.0	5.0	20.0	0.0	1366.22 000000 00	0.01	0.01	USD
483,77 4	DE000NB2 6XN6		0.01	37.9040 000000	3	5.0	4.0	20.0	0.0	37.9040 000000	0.000 1	1.0	USD
483,77 5	DE000NB2 6XP1	500,000	0.03	37.8540 000000	3	5.0	4.0	20.0	0.0	37.8540 000000	0.000	1.0	USD
	DE000NB2 6XQ9	500,000	0.07	37.8040 000000	3	5.0	4.0	20.0	0.0		0.000 1	1.0	USD
483,77 7	DE000NB2 6XR7	ĺ	0.12	37.7540 000000	3	5.0	4.0	20.0	0.0	37.7540 000000	0.000 1	1.0	USD
483,77 8	DE000NB2 6XS5	ĺ	0.16	37.7040 000000	3	5.0	4.0	20.0	0.0	37.7040 000000	0.000 1	1.0	USD
483,77 9	DE000NB2 6XT3	500,000	0.2	37.6540 000000	3	5.0	4.0	20.0	0.0	37.6540 000000	0.000 1	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable	
	•		
25	Share Certificate Provisions	Not Applicable	
26	Currency Certificate Provisions	Not Applicable	
27	Commodity Certificate Provisions	Applicable	

Series Numb er of the Certifi cates	Code	(i) Commodi ty	(ii) Commo dity Referen ce Price	(iii) Price Source/ Reference Dealers	(iv) Speci fied Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchang e	(viii) Valuation Time
483,73	DE000N B26WE7	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,73	DE000N B26WF4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,73	DE000N B26WG2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,73	DE000N B26WH0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COU5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

483,73	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
6	B26WJ6	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
	D201130	Crude on	ICL	code: COU5	spot	e.	пррисцоге.	e	on the
				<cmdty> and</cmdty>	price	-			Exchange
				after the first	F				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
483,73	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
7	B26WK4	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
'	D20 WIXT	Crude On	-ICL	code: COU5	spot	e.	Аррисаотс.	e	on the
				<cmdty> and</cmdty>	price	[· .			Exchange
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
483,73	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
8	B26WL2	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
	DZU W LZ	Crude On	-ICL	code: COU5	spot	e.	Аррисаотс.	e	on the
				<cmdty> and</cmdty>	price	[· .			Exchange
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
483,73	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
9	B26WM0	Gold	t	\$/OZ	The		Applicable.	Applicabl	of trading
	DZU W IVIU		l l	(Bloomberg	spot	e.	Аррисаотс.	e	on the
				code: XAU	price	[6.			Exchange
				<crncy>)</crncy>	price				Exchange
				<cincy> j</cincy>					
483,74	DE000N	Co14	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
0		Gold	•	\$/OZ	The				of trading
ا	B26WN8		t				Applicable.	Applicabl	on the
				(Bloomberg code: XAU	spot	e.		е	
					price				Exchange
				<crncy>)</crncy>					
102.74	DEGGGST	0.11	0.110	COLD CROT	<u> </u>	NI.	NT. 4	NI.	7P1 1
483,74		Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
1	B26WP3		t	\$/OZ	The		Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
				<crncy>)</crncy>					
483,74		Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
2	B26WQ1		t	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
				<crncy>)</crncy>					

483,74	DE000N B26WR9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,74	DE000N B26WS7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,74	DE000N B26WT5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,74	DE000N B26WU3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,74	DE000N B26WV1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,74	DE000N B26WW9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,74	DE000N B26WX7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,75	DE000N B26WY5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,75	DE000N B26WZ2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,75	DE000N B26W06	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

483,75	DE000N B26W14	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,75	DE000N B26W22	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,75 5	DE000N B26W30	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,75 6	DE000N B26W48	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,75 7	DE000N B26W55	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,75	DE000N B26W63	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,75	DE000N B26W71	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,76 0	DE000N B26W89	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,76 1	DE000N B26W97	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

483.76	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
2	B26XA3	Gold	t t	\$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price		Applicable.	Applicabl e	of trading on the Exchange
483,76	DE000N B26XB1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,76	DE000N B26XC9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,76	DE000N B26XD7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,76	B26XE5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	e	The close of trading on the Exchange
483,76	DE000N B26XF2	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGQ25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

483,76	DE000N	US	Natural	Initially		Not	Not	Not	The close
8	B26XG0	Natural	Gas-NY	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
		Gas	MEX	code: NGQ25	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
192.76	DEOCON	LIC	NI-41	Contract.		NI - 4	NI-4	NI-4	The close
483,76		US Natural	Natural Gas-NY	Initially Bloomberg	The	Not	Not	Not Applicabl	
9	B26XH8	1		code: NGQ25			Applicable.		of trading on the
		Gas	MEX	<cmdty> and</cmdty>	spot price	e.		e	
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
483,77	DE000N	US	Natural	Initially		Not	Not	Not	The close
0	B26XJ4	Natural	Gas-NY	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
		Gas	MEX	code: NGQ25	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring to the relevant					
				Futures					
				Contract.					
483,77	DE000N	US	Natural	Initially		Not	Not	Not	The close
103,77	B26XK2	Natural	Gas-NY	Bloomberg	The		Applicable.	Applicabl	of trading
-	DZOMKZ	Gas	MEX	code: NGQ25	spot	e.	пррисцове.	e	on the
		Gus	WILLIA	<cmdty> and</cmdty>	price				Exchange
				after the first	1				Z.iviimige
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
483,77	DE000N	Platinum	Platinum-	PLATINUM	<u> </u>	Not	Not	Not	The close
2	B26XL0		Spot	SPOT \$/OZ	The		Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XPT	price				Exchange
				<crncy>)</crncy>					
483,77	DE000N	Platinum	Platinum-	PLATINUM		Not	Not	Not	The close
3	B26XM8		Spot	SPOT \$/OZ	The		Applicable.	Applicabl	of trading
			1	(Bloomberg	spot	e.	11	e	on the
				code: XPT	price				Exchange
				<crncy>)</crncy>					

483,77	DE000N B26XN6 DE000N	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
5	B26XP1	Sirver	ot	SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Applicabl e.		Applicabl e	of trading on the Exchange
483,77 6	DE000N B26XQ9	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,77	DE000N B26XR7	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,77	DE000N B26XS5	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
483,77 9	DE000N B26XT3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

31	Index Futures Certificate Provisions	Not Applicable	
Signed	on behalf of the Issuer:		
·	uthorised		
Ву:			

Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below
	specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB26WE7	Not Applicable	NB26WE
DE000NB26WF4	Not Applicable	NB26WF
DE000NB26WG2	Not Applicable	NB26WG
DE000NB26WH0	Not Applicable	NB26WH
DE000NB26WJ6	Not Applicable	NB26WJ
DE000NB26WK4	Not Applicable	NB26WK
DE000NB26WL2	Not Applicable	NB26WL
DE000NB26WM0	Not Applicable	NB26WM
DE000NB26WN8	Not Applicable	NB26WN
DE000NB26WP3	Not Applicable	NB26WP
DE000NB26WQ1	Not Applicable	NB26WQ
DE000NB26WR9	Not Applicable	NB26WR
DE000NB26WS7	Not Applicable	NB26WS

DE000NB26WT5	Not Applicable	NB26WT	
DE000NB26WU3	Not Applicable	NB26WU	
DE000NB26WV1	Not Applicable	NB26WV	
DE000NB26WW9	Not Applicable	NB26WW	
DE000NB26WX7	Not Applicable	NB26WX	
DE000NB26WY5	Not Applicable	NB26WY	
DE000NB26WZ2	Not Applicable	NB26WZ	
DE000NB26W06	Not Applicable	NB26W0	
DE000NB26W14	Not Applicable	NB26W1	
DE000NB26W22	Not Applicable	NB26W2	
DE000NB26W30	Not Applicable	NB26W3	
DE000NB26W48	Not Applicable	NB26W4	
DE000NB26W55	Not Applicable	NB26W5	
DE000NB26W63	Not Applicable	NB26W6	
DE000NB26W71	Not Applicable	NB26W7	
DE000NB26W89	Not Applicable	NB26W8	
DE000NB26W97	Not Applicable	NB26W9	
DE000NB26XA3	Not Applicable	NB26XA	
DE000NB26XB1	Not Applicable	NB26XB	
DE000NB26XC9	Not Applicable	NB26XC	
DE000NB26XD7	Not Applicable	NB26XD	
DE000NB26XE5	Not Applicable	NB26XE	
DE000NB26XF2	Not Applicable	NB26XF	
DE000NB26XG0	Not Applicable	NB26XG	
DE000NB26XH8	Not Applicable	NB26XH	
DE000NB26XJ4	Not Applicable	NB26XJ	
DE000NB26XK2	Not Applicable	NB26XK	
DE000NB26XL0	Not Applicable	NB26XL	
DE000NB26XM8	Not Applicable	NB26XM	
DE000NB26XN6	Not Applicable	NB26XN	
DE000NB26XP1	Not Applicable	NB26XP	
DE000NB26XQ9	Not Applicable	NB26XQ	
DE000NB26XR7	Not Applicable	NB26XR	
DE000NB26XS5	Not Applicable	NB26XS	
DE000NB26XT3	Not Applicable	NB26XT	

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable

(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR