ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
484,233	NB27A5	DE000NB27A50	2,000,000	ING Short Share Open End Turbo
				Certificate
484,234	NB27A6	DE000NB27A68	2,000,000	ING Short Share Open End Turbo Certificate
484,235	NB27A7	DE000NB27A76	1,000,000	ING Short Share Open End Turbo Certificate
484,236	NB27A8	DE000NB27A84	1,000,000	ING Short Share Open End Turbo Certificate
484,237	NB27A9	DE000NB27A92	1,000,000	ING Short Share Open End Turbo Certificate
484,238	NB27BA	DE000NB27BA7	1,000,000	ING Short Share Open End Turbo Certificate
484,239	NB27BB	DE000NB27BB5	1,000,000	ING Short Share Open End Turbo Certificate
484,240	NB27BC	DE000NB27BC3	500,000	ING Short Share Open End Turbo Certificate
484,241	NB27BD	DE000NB27BD1	500,000	ING Short Share Open End Turbo Certificate
484,242	NB27BE	DE000NB27BE9	500,000	ING Short Share Open End Turbo Certificate
484,243	NB27BF	DE000NB27BF6	500,000	ING Short Share Open End Turbo Certificate
484,244	NB27BG	DE000NB27BG4	1,000,000	ING Short Share Open End Turbo Certificate
484,245	NB27BH	DE000NB27BH2	100,000	ING Short Share Open End Turbo Certificate
484,246	NB27BJ	DE000NB27BJ8	100,000	ING Short Share Open End Turbo Certificate
484,247	NB27BK	DE000NB27BK6	100,000	ING Short Share Open End Turbo Certificate
484,248	NB27BL	DE000NB27BL4	1,000,000	ING Short Share Open End Turbo Certificate
484,249	NB27BM	DE000NB27BM2	1,000,000	ING Short Share Open End Turbo Certificate
484,250	NB27BN	DE000NB27BN0	1,000,000	ING Short Share Open End Turbo Certificate
484,251	NB27BP	DE000NB27BP5	1,000,000	ING Short Share Open End Turbo Certificate
484,252	NB27BQ	DE000NB27BQ3	250,000	ING Short Share Open End Turbo Certificate
484,253	NB27BR	DE000NB27BR1	250,000	ING Short Share Open End Turbo Certificate
484,254	NB27BS	DE000NB27BS9	500,000	ING Short Share Open End Turbo Certificate

under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA, consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "**Securities Note**") and (ii) the registration document of ING Bank N.V. (the "**Issuer**") dated 21 March 2025, and its supplement(s) (if any)) (the "**Registration Document**" and together with the Securities Note, the "**Prospectus**")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1 (a) Series number of the Certificates: As specified in the table below (b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series: Not Applicable 2 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Share Certificates	
consolidated and form a single series with the Certificates of an existing series: 2 (a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund	
Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund	
Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	
 (b) Whether such Certificates are Best Certificates Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates. Best Certificates Best or Turbo Best) 	Гurbo, Sprinter
(c) Whether such Certificates are Long Short Certificates Certificates or Short Certificates:	
3 Number of Certificates being issued: As specified in the table below	N
4 Issue Price per Certificate: As specified in the table below	N
5 Trade Date: 18 July 2025	
6 Issue Date: 22 July 2025	
7 "as-if-and-when-issued" trading: Not Applicable	
8 Current Financing Level on the Trade Date: As specified in the table below	N
9 Current Spread on the Trade Date: As specified in the table below	N
10Maximum Spread:As specified in the table below	N
11 Current Stop Loss Premium Rate on the Trade Date: As specified in the table below	N
12 Maximum Premium: As specified in the table below	N
13 Minimum Premium: As specified in the table below	N

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series	ISIN Code	Number	Issue	Current	Curre	Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
484,23	DE000NB2	2,000,000	11.89		3	5.0	7.5	20.0	0.0	321.484	0.000	0.1	USD
3	7A50			400000						400000	1		
				0						0			
484,23	DE000NB2	2,000,000	0.26		3	5.0	7.5	20.0	0.0	226.182	0.000	0.1	USD
4	7A68			100000						100000	1		
494.22	DEGODIDO	1 000 000	0.15	0	3	5.0	7.5			0	0.000	<u>.</u>	
484,23	DE000NB2 7A76	1,000,000	0.15	88.0266 000000	3	5.0	7.5	20.0	0.0	88.0266	0.000	0.1	USD
5		1 000 000	0.2		3	5.0	7.5			000000	1	0.4	
484,23	DE000NB2 7A84	1,000,000	0.3	89.8231 000000	3	5.0	7.5	20.0	0.0	89.8231	0.000	0.1	USD
6		1 000 000	0.46		3	5.0	7.5	20.0	0.0	000000	1	0.1	LICD
484,23	DE000NB2 7A92	1,000,000	0.46	91.6563 000000	3	5.0	7.5	20.0	0.0	91.6563 000000	0.000	0.1	USD
/	DE000NB2	1 000 000	0.(2	93.5269	3	5.0	7.5	20.0	0.0	93.5269	1	0.1	LICD
484,23	7BA7	1,000,000	0.62	000000	3	5.0	7.5	20.0	0.0		0.000	0.1	USD
8	DE000NB2	1,000,000	0.14		3	5.0	7.5	20.0	0.0	000000 43.6800	1	0.1	FUD
484,23	7BB5	1,000,000	0.14	43.8800	3	5.0	7.5	20.0	0.0		0.01	0.1	EUR
9 484,24	DE000NB2	500,000	0.11		3	5.0	5.0	20.0	0.0	000000 53.1200	0.001	0.1	ELID
	7BC3	500,000	0.11	000000	5	5.0	5.0	20.0	0.0		0.001	0.1	EUR
0	DE000NB2	500,000	0.29		3	5.0	7.5	20.0	0.0	000000	0.01	0.1	FUD
484,24	DE000INB2	500,000	0.29	93.9100	3	5.0	1.5	20.0	0.0	93.9100	0.01	0.1	EUR

1	7BD1			000000					1	000000			
484,24 2	DE000NB2 7BE9	500,000	0.23	660.200 000000 0	3	5.0	7.5	20.0	0.0	660.200 000000 0	0.01	0.01	EUR
484,24 3	DE000NB2 7BF6	500,000	0.36	673.680 000000 0	3	5.0	7.5	20.0	0.0	673.680 000000 0	0.01	0.01	EUR
484,24 4	DE000NB2 7BG4	1,000,000	0.14	172.985 700000 0	3	3.5	12.5	20.0	0.0	172.980 000000 0	0.01	0.1	USD
484,24 5	DE000NB2 7BH2	100,000	0.13	23.2900 000000	3	5.0	7.5	20.0	0.0	23.2900 000000	0.01	0.1	EUR
484,24 6	DE000NB2 7BJ8	100,000	0.1	22.9900 000000	3	5.0	7.5	20.0	0.0	22.9900 000000	0.01	0.1	EUR
484,24 7	DE000NB2 7BK6	100,000	0.17	23.7100 000000	3	5.0	7.5	20.0	0.0	23.7100 000000	0.01	0.1	EUR
484,24 8	DE000NB2 7BL4	1,000,000	0.37	707.229 000000 0	3	5.0	7.5	20.0	0.0	707.220 000000 0	0.01	0.1	USD
484,24 9	DE000NB2 7BM2	1,000,000	0.63	710.229 000000 0	3	5.0	7.5	20.0	0.0	710.220 000000 0	0.01	0.1	USD
484,25 0	DE000NB2 7BN0	1,000,000	0.14	43.5855 000000	3.0	5.0	7.5	20.0	0.0	43.5855 000000	0.000 1	0.1	EUR
484,25 1	DE000NB2 7BP5	1,000,000	0.21	446.026 500000 0	3.0	3.5	7.5	20.0	0.0	446.026 500000 0	0.000 1	0.1	DKK
484,25 2	DE000NB2 7BQ3	250,000	2.1	175.196 100000 0	3.0	5.0	7.5	20.0	0.0	175.190 000000 0	0.01	0.1	USD
484,25 3	DE000NB2 7BR1	250,000	2.17	176.072 000000 0	3.0	5.0	7.5	20.0	0.0	176.070 000000 0	0.01	0.1	USD
484,25 4	DE000NB2 7BS9	500,000	0.08	40.5130 000000	3.0	5.0	5.0	20.0	0.0	40.5100 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions				Not App	Not Applicable				
25	Share Certificate Provisions					Applicable				
Series Numbe of the Certific s			(i) Share	(ii) Shar Issuer	e	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period		
484,233	DE000NB2	27A50	Ordinary Shares issued by the Share Issuer	Alphabet CL C	t Inc	Nasdaq Stock Exchange	Not Applicable	As specified		

S						
484,233	DE000NB27A50	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079)(Bloomberg code: GOOG US <equity>)</equity>	Alphabet Inc CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
484,234	DE000NB27A68	Ordinary Shares issued by the	Amazon.com Inc	Nasdaq Stock Exchange	Not Applicable	As specified

		Share Issuer	ĺ			in the
		(ISIN code:				Index
		US0231351067)				Certificate
		(Bloomberg				Conditions
		code: AMZN				
		US <equity>)</equity>				
484,235	DE000NB27A76	Ordinary Shares	Baidu ADR	Nasdaq Stock	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US0567521085)				Certificate
		(Bloomberg code: BIDU US				Conditions
191 226	DE000ND27494	<equity>)</equity>		Naadaa Staala	Not	A -
484,236	DE000NB27A84	Ordinary Shares issued by the	Baidu ADR	Nasdaq Stock		As
		Share Issuer		Exchange	Applicable	specified
		(ISIN code:				in the
		(ISIN code. US0567521085)				Index
		(Bloomberg				Certificate
		code: BIDU US				Conditions
		<equity>)</equity>				
484,237	DE000NB27A92	Ordinary Shares	Baidu ADR	Nasdaq Stock	Not	As
- ,	DECCONDENDE	issued by the	Buluu HBR	Exchange	Applicable	specified
		Share Issuer		8		in the
		(ISIN code:				Index
		US0567521085)				Certificate
		(Bloomberg				Conditions
		code: BIDU US				Conditions
		<equity>)</equity>				
484,238	DE000NB27BA7	Ordinary Shares	Baidu ADR	Nasdaq Stock	Not	As
		issued by the		Exchange	Applicable	specified
		Share Issuer				in the
		(ISIN code:				Index
		US0567521085)				Certificate
		(Bloomberg code: BIDU US				Conditions
484,239	DE000NB27BB5	<equity>) Ordinary Shares</equity>	BASF SE	Deutsche Börse,	Not	As
404,239	DE000IND2/DD3	issued by the	DASF SE	Exchange	Applicable	
		Share Issuer		Electronic Trading	Applicable	specified in the
		Share issuel				
		(ISIN code:		-		
I		(ISIN code: DE000BASE111		(Xetra)		Index
		DE000BASF111		-		Index Certificate
		DE000BASF111)(Bloomberg		-		Index
		DE000BASF111) (Bloomberg code: BAS GY		-		Index Certificate
484,240	DE000NB27BC3	DE000BASF111)(Bloomberg	Mercedes-Benz	-	Not	Index Certificate
484,240	DE000NB27BC3	DE000BASF111)(Bloomberg code: BAS GY <equity>) Ordinary Shares</equity>		(Xetra) Deutsche Börse,		Index Certificate Conditions As
484,240	DE000NB27BC3	DE000BASF111)(Bloomberg code: BAS GY <equity>)</equity>	Mercedes-Benz Group AG	(Xetra) Deutsche Börse, Exchange	Not Applicable	Index Certificate Conditions As specified
484,240	DE000NB27BC3	DE000BASF111)(Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the</equity>		(Xetra) Deutsche Börse,		Index Certificate Conditions As specified in the
484,240	DE000NB27BC3	DE000BASF111) (Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the Share Issuer</equity>		(Xetra) Deutsche Börse, Exchange Electronic Trading		Index Certificate Conditions As specified in the Index
484,240	DE000NB27BC3	DE000BASF111)(Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg</equity>		(Xetra) Deutsche Börse, Exchange Electronic Trading		Index Certificate Conditions As specified in the Index Certificate
484,240	DE000NB27BC3	DE000BASF111)(Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000)</equity>		(Xetra) Deutsche Börse, Exchange Electronic Trading		Index Certificate Conditions As specified in the Index
	DE000NB27BC3	DE000BASF111) (Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>)</equity></equity>		(Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra)	Applicable	Index Certificate Conditions As specified in the Index Certificate
484,240	DE000NB27BC3 DE000NB27BD1	DE000BASF111)(Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>) Preferred Shares</equity></equity>		(Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse,	Applicable	Index Certificate Conditions As specified in the Index Certificate
		DE000BASF111)(Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>) Preferred Shares issued by the</equity></equity>	Group AG	(Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange	Applicable	Index Certificate Conditions As specified in the Index Certificate Conditions
		DE000BASF111)(Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>) Preferred Shares issued by the Share Issuer</equity></equity>	Group AG	(Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable	Index Certificate Conditions As specified in the Index Certificate Conditions As
		DE000BASF111) (Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>) Preferred Shares issued by the Share Issuer (ISIN code:</equity></equity>	Group AG	(Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange	Applicable	Index Certificate Conditions As specified in the Index Certificate Conditions As specified
		DE000BASF111)(Bloomberg code: BAS GY <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <equity>) Preferred Shares issued by the Share Issuer</equity></equity>	Group AG	(Xetra) Deutsche Börse, Exchange Electronic Trading (Xetra) Deutsche Börse, Exchange Electronic Trading	Applicable	Index Certificate Conditions As specified in the Index Certificate Conditions As specified in the

		code: VOW3				Conditions
101010		GY <equity>)</equity>				
484,242	DE000NB27BE9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
484,243	DE000NB27BF6	NA <equity>) Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <equity>)</equity></equity>	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
484,244	DE000NB27BG4	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040)(Bloomberg code: NVDA US <equity>)</equity>	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
484,245	DE000NB27BH2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006969603) (Bloomberg code: PUM GY <equity>)</equity>	PUMA SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
484,246	DE000NB27BJ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <equity>)</equity>	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
484,247	DE000NB27BK6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <equity>)</equity>	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
484,248	DE000NB27BL4	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <equity>)</equity>	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
484,249	DE000NB27BM	Ordinary Shares issued by the	Meta Platforms	Nasdaq Stock	Not	As

	2	Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <equity>)</equity>	Inc		Exchange	Applicable	specified in the Index Certificate Conditions	
484,250	DE000NB27BN0	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113)(Bloomberg code: P911 GY <equity>)</equity>	Dr Ing h Porsche		Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions	
484,251	DE000NB27BP5	Ordinary Shares issued by the Share Issuer (ISIN code: DK0062498333) (Bloomberg code: NOVOB DC <equity>)</equity>	Novo Nordisk A/S		1 8		As specified in the Index Certificate Conditions	
484,252	DE000NB27BQ3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <equity>)</equity>	PALANTIR TECHNOLOGI ES INC-A		Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions	
484,253	DE000NB27BR1	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <equity>)</equity>	PALAN' TECHNO ES INC-	OLOGI	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions	
484,254	DE000NB27BS9	Clury (Constant) Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK 8) (Bloomberg code: DTG GY <equity>)</equity>	Daimler Holding		Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions	
26	Currency Certificate P	rovisions		Not App	blicable			
27	Commodity Certificate	e Provisions		Not App	blicable			
28	Fund Certificate Provi	sions		Not Applicable				
29	Government Bond Cer	tificate Provisions		Not Applicable				

30	Other Bond Certificate Provisions	Not Applicable

31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
	Application is expected to be made by the Issuer (or on
(ii) Admission to trading:	its behalf) for the Certificates to be admitted to trading
	on The Freiverkehr section of the Frankfurt Stock

(iii) Estimate of total expenses related to admission to	EUR 500
trading:	

Exchange

2 RATINGS

Ratings:	The Certificates to be issued will not be rated

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <equity>)</equity>
BASF SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAS GY <equity>)</equity>
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <equity>)</equity>
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <equity>)</equity>
PUMA SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PUM GY <equity>)</equity>
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <equity>)</equity>
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <equity>)</equity>
Volkswagen AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VOW3 GY <equity>)</equity>
Amazon.com Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMZN US <equity>)</equity>
Daimler Truck Holding AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <equity>)</equity>
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <equity>)</equity>
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <equity>)</equity>
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <equity>)</equity>
Novo Nordisk A/S	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOVOB DC <equity>)</equity>
Alphabet Inc CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <equity>)</equity>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB27A50	Not Applicable	NB27A5
DE000NB27A68	Not Applicable	NB27A6
DE000NB27A76	Not Applicable	NB27A7
DE000NB27A84	Not Applicable	NB27A8
DE000NB27A92	Not Applicable	NB27A9
DE000NB27BA7	Not Applicable	NB27BA
DE000NB27BB5	Not Applicable	NB27BB
DE000NB27BC3	Not Applicable	NB27BC
DE000NB27BD1	Not Applicable	NB27BD
DE000NB27BE9	Not Applicable	NB27BE
DE000NB27BF6	Not Applicable	NB27BF
DE000NB27BG4	Not Applicable	NB27BG
DE000NB27BH2	Not Applicable	NB27BH
DE000NB27BJ8	Not Applicable	NB27BJ
DE000NB27BK6	Not Applicable	NB27BK
DE000NB27BL4	Not Applicable	NB27BL
DE000NB27BM2	Not Applicable	NB27BM
DE000NB27BN0	Not Applicable	NB27BN
DE000NB27BP5	Not Applicable	NB27BP
DE000NB27BQ3	Not Applicable	NB27BQ
DE000NB27BR1	Not Applicable	NB27BR
DE000NB27BS9	Not Applicable	NB27BS

7 OPERATIONAL INFORMATION

(iv) Name of the Principal Certificate Agent ING Bank N.V.

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a " Public Offer Jurisdiction " and together the " Public Offer Jurisdictions ").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
	1

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR