

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
484,688	NB27QJ	DE000NB27QJ6	250,000	ING Short Index Open End Turbo Certificate
484,689	NB27QK	DE000NB27QK4	250,000	ING Short Index Open End Turbo Certificate
484,690	NB27QL	DE000NB27QL2	250,000	ING Short Index Open End Turbo Certificate
484,691	NB27QM	DE000NB27QM0	250,000	ING Short Index Open End Turbo Certificate
484,692	NB27QN	DE000NB27QN8	250,000	ING Short Index Open End Turbo Certificate
484,693	NB27QP	DE000NB27QP3	250,000	ING Short Index Open End Turbo Certificate
484,694	NB27QQ	DE000NB27QQ1	250,000	ING Short Index Open End Turbo Certificate
484,695	NB27QR	DE000NB27QR9	250,000	ING Short Index Open End Turbo Certificate
484,696	NB27QS	DE000NB27QS7	250,000	ING Short Index Open End Turbo Certificate
484,697	NB27QT	DE000NB27QT5	250,000	ING Short Index Open End Turbo Certificate
484,698	NB27QU	DE000NB27QU3	250,000	ING Short Index Open End Turbo Certificate
484,699	NB27QV	DE000NB27QV1	250,000	ING Short Index Open End Turbo Certificate
484,700	NB27QW	DE000NB27QW9	250,000	ING Short Index Open End Turbo Certificate
484,701	NB27QX	DE000NB27QX7	250,000	ING Short Index Open End Turbo Certificate
484,702	NB27QY	DE000NB27QY5	250,000	ING Short Index Open End Turbo Certificate
484,703	NB27QZ	DE000NB27QZ2	250,000	ING Short Index Open End Turbo Certificate
484,704	NB27Q0	DE000NB27Q03	250,000	ING Short Index Open End Turbo Certificate
484,705	NB27Q1	DE000NB27Q11	250,000	ING Short Index Open End Turbo Certificate
484,706	NB27Q2	DE000NB27Q29	250,000	ING Short Index Open End Turbo Certificate
484,707	NB27Q3	DE000NB27Q37	250,000	ING Short Index Open End Turbo Certificate
484,708	NB27Q4	DE000NB27Q45	250,000	ING Short Index Open End Turbo Certificate
484,709	NB27Q5	DE000NB27Q52	250,000	ING Short Index Open End Turbo Certificate
484,710	NB27Q6	DE000NB27Q60	250,000	ING Short Index Open End Turbo Certificate

				Certificate
484,711	NB27Q7	DE000NB27Q78	1,000,000	ING Short Index Open End Turbo Certificate
484,712	NB27Q8	DE000NB27Q86	1,000,000	ING Short Index Open End Turbo Certificate
484,713	NB27Q9	DE000NB27Q94	1,000,000	ING Short Index Open End Turbo Certificate
484,714	NB27RA	DE000NB27RA3	1,000,000	ING Short Index Open End Turbo Certificate
484,715	NB27RB	DE000NB27RB1	1,000,000	ING Short Index Open End Turbo Certificate
484,716	NB27RC	DE000NB27RC9	1,000,000	ING Short Index Open End Turbo Certificate
484,717	NB27RD	DE000NB27RD7	1,000,000	ING Short Index Open End Turbo Certificate
484,718	NB27RE	DE000NB27RE5	1,000,000	ING Short Index Open End Turbo Certificate
484,719	NB27RF	DE000NB27RF2	1,000,000	ING Short Index Open End Turbo Certificate
484,720	NB27RG	DE000NB27RG0	1,000,000	ING Short Index Open End Turbo Certificate
484,721	NB27RH	DE000NB27RH8	1,000,000	ING Short Index Open End Turbo Certificate
484,722	NB27RJ	DE000NB27RJ4	1,000,000	ING Short Index Open End Turbo Certificate
484,723	NB27RK	DE000NB27RK2	1,000,000	ING Short Index Open End Turbo Certificate
484,724	NB27RL	DE000NB27RL0	1,000,000	ING Short Index Open End Turbo Certificate
484,725	NB27RM	DE000NB27RM8	1,000,000	ING Short Index Open End Turbo Certificate
484,726	NB27RN	DE000NB27RN6	1,000,000	ING Short Index Open End Turbo Certificate
484,727	NB27RP	DE000NB27RP1	1,000,000	ING Short Index Open End Turbo Certificate
484,728	NB27RQ	DE000NB27RQ9	1,000,000	ING Short Index Open End Turbo Certificate
484,729	NB27RR	DE000NB27RR7	1,000,000	ING Short Index Open End Turbo Certificate
484,730	NB27RS	DE000NB27RS5	1,000,000	ING Short Index Open End Turbo Certificate
484,731	NB27RT	DE000NB27RT3	1,000,000	ING Short Index Open End Turbo Certificate
484,732	NB27RU	DE000NB27RU1	1,000,000	ING Short Index Open End Turbo Certificate
484,733	NB27RV	DE000NB27RV9	1,000,000	ING Short Index Open End Turbo Certificate
484,734	NB27RW	DE000NB27RW7	1,000,000	ING Short Index Open End Turbo Certificate
484,735	NB27RX	DE000NB27RX5	1,000,000	ING Short Index Open End Turbo Certificate
484,736	NB27RY	DE000NB27RY3	1,000,000	ING Short Index Open End Turbo Certificate
484,737	NB27RZ	DE000NB27RZ0	1,000,000	ING Short Index Open End Turbo Certificate
484,738	NB27R0	DE000NB27R02	1,000,000	ING Short Index Open End Turbo

				Certificate
484,739	NB27R1	DE000NB27R10	1,000,000	ING Short Index Open End Turbo Certificate
484,740	NB27R2	DE000NB27R28	1,000,000	ING Short Index Open End Turbo Certificate
484,741	NB27R3	DE000NB27R36	1,000,000	ING Short Index Open End Turbo Certificate
484,742	NB27R4	DE000NB27R44	1,000,000	ING Short Index Open End Turbo Certificate
484,743	NB27R5	DE000NB27R51	1,000,000	ING Short Index Open End Turbo Certificate
484,744	NB27R6	DE000NB27R69	300,000	ING Short Index Open End Turbo Certificate
484,745	NB27R7	DE000NB27R77	300,000	ING Short Index Open End Turbo Certificate
484,746	NB27R8	DE000NB27R85	300,000	ING Short Index Open End Turbo Certificate
484,747	NB27R9	DE000NB27R93	300,000	ING Short Index Open End Turbo Certificate
484,748	NB27SA	DE000NB27SA1	300,000	ING Short Index Open End Turbo Certificate
484,749	NB27SB	DE000NB27SB9	300,000	ING Short Index Open End Turbo Certificate
484,750	NB27SC	DE000NB27SC7	300,000	ING Short Index Open End Turbo Certificate
484,751	NB27SD	DE000NB27SD5	300,000	ING Short Index Open End Turbo Certificate
484,752	NB27SE	DE000NB27SE3	300,000	ING Short Index Open End Turbo Certificate
484,753	NB27SF	DE000NB27SF0	300,000	ING Short Index Open End Turbo Certificate
484,754	NB27SG	DE000NB27SG8	300,000	ING Short Index Open End Turbo Certificate
484,755	NB27SH	DE000NB27SH6	300,000	ING Short Index Open End Turbo Certificate
484,756	NB27SJ	DE000NB27SJ2	300,000	ING Short Index Open End Turbo Certificate
484,757	NB27SK	DE000NB27SK0	300,000	ING Short Index Open End Turbo Certificate
484,758	NB27SL	DE000NB27SL8	300,000	ING Short Index Open End Turbo Certificate
484,759	NB27SM	DE000NB27SM6	300,000	ING Short Index Open End Turbo Certificate
484,760	NB27SN	DE000NB27SN4	300,000	ING Short Index Open End Turbo Certificate
484,761	NB27SP	DE000NB27SP9	300,000	ING Short Index Open End Turbo Certificate
484,762	NB27SQ	DE000NB27SQ7	300,000	ING Short Index Open End Turbo Certificate
484,763	NB27SR	DE000NB27SR5	300,000	ING Short Index Open End Turbo Certificate
484,764	NB27SS	DE000NB27SS3	300,000	ING Short Index Open End Turbo Certificate
484,765	NB27ST	DE000NB27ST1	300,000	ING Short Index Open End Turbo Certificate
484,766	NB27SU	DE000NB27SU9	300,000	ING Short Index Open End Turbo

				Certificate
484,767	NB27SV	DE000NB27SV7	300,000	ING Short Index Open End Turbo Certificate
484,768	NB27SW	DE000NB27SW5	300,000	ING Short Index Open End Turbo Certificate
484,769	NB27SX	DE000NB27SX3	300,000	ING Short Index Open End Turbo Certificate
484,770	NB27SY	DE000NB27SY1	300,000	ING Short Index Open End Turbo Certificate
484,771	NB27SZ	DE000NB27SZ8	300,000	ING Short Index Open End Turbo Certificate
484,772	NB27S0	DE000NB27S01	300,000	ING Short Index Open End Turbo Certificate
484,773	NB27S1	DE000NB27S19	300,000	ING Short Index Open End Turbo Certificate
484,774	NB27S2	DE000NB27S27	300,000	ING Short Index Open End Turbo Certificate
484,775	NB27S3	DE000NB27S35	300,000	ING Short Index Open End Turbo Certificate
484,776	NB27S4	DE000NB27S43	300,000	ING Short Index Open End Turbo Certificate
484,777	NB27S5	DE000NB27S50	300,000	ING Short Index Open End Turbo Certificate
484,778	NB27S6	DE000NB27S68	300,000	ING Short Index Open End Turbo Certificate
484,779	NB27S7	DE000NB27S76	300,000	ING Short Index Open End Turbo Certificate
484,780	NB27S8	DE000NB27S84	300,000	ING Short Index Open End Turbo Certificate
484,781	NB27S9	DE000NB27S92	300,000	ING Short Index Open End Turbo Certificate
484,782	NB27TA	DE000NB27TA9	300,000	ING Short Index Open End Turbo Certificate
484,783	NB27TB	DE000NB27TB7	300,000	ING Short Index Open End Turbo Certificate
484,784	NB27TC	DE000NB27TC5	300,000	ING Short Index Open End Turbo Certificate
484,785	NB27TD	DE000NB27TD3	300,000	ING Short Index Open End Turbo Certificate
484,786	NB27TE	DE000NB27TE1	300,000	ING Short Index Open End Turbo Certificate
484,787	NB27TF	DE000NB27TF8	300,000	ING Short Index Open End Turbo Certificate
484,788	NB27TG	DE000NB27TG6	300,000	ING Short Index Open End Turbo Certificate
484,789	NB27TH	DE000NB27TH4	300,000	ING Short Index Open End Turbo Certificate
484,790	NB27TJ	DE000NB27TJ0	300,000	ING Short Index Open End Turbo Certificate
484,791	NB27TK	DE000NB27TK8	300,000	ING Short Index Open End Turbo Certificate
484,792	NB27TL	DE000NB27TL6	300,000	ING Short Index Open End Turbo Certificate
484,793	NB27TM	DE000NB27TM4	300,000	ING Short Index Open End Turbo Certificate
484,794	NB27TN	DE000NB27TN2	300,000	ING Short Index Open End Turbo

				Certificate
484,795	NB27TP	DE000NB27TP7	300,000	ING Short Index Open End Turbo Certificate
484,796	NB27TQ	DE000NB27TQ5	300,000	ING Short Index Open End Turbo Certificate
484,797	NB27TR	DE000NB27TR3	300,000	ING Short Index Open End Turbo Certificate
484,798	NB27TS	DE000NB27TS1	300,000	ING Short Index Open End Turbo Certificate
484,799	NB27TT	DE000NB27TT9	300,000	ING Short Index Open End Turbo Certificate
484,800	NB27TU	DE000NB27TU7	300,000	ING Short Index Open End Turbo Certificate
484,801	NB27TV	DE000NB27TV5	300,000	ING Short Index Open End Turbo Certificate
484,802	NB27TW	DE000NB27TW3	300,000	ING Short Index Open End Turbo Certificate
484,803	NB27TX	DE000NB27TX1	300,000	ING Short Index Open End Turbo Certificate
484,804	NB27TY	DE000NB27TY9	300,000	ING Short Index Open End Turbo Certificate
484,805	NB27TZ	DE000NB27TZ6	300,000	ING Short Index Open End Turbo Certificate
484,806	NB27T0	DE000NB27T00	300,000	ING Short Index Open End Turbo Certificate
484,807	NB27T1	DE000NB27T18	300,000	ING Short Index Open End Turbo Certificate
484,808	NB27T2	DE000NB27T26	300,000	ING Short Index Open End Turbo Certificate
484,809	NB27T3	DE000NB27T34	300,000	ING Short Index Open End Turbo Certificate
484,810	NB27T4	DE000NB27T42	300,000	ING Short Index Open End Turbo Certificate
484,811	NB27T5	DE000NB27T59	300,000	ING Short Index Open End Turbo Certificate
484,812	NB27T6	DE000NB27T67	300,000	ING Short Index Open End Turbo Certificate
484,813	NB27T7	DE000NB27T75	300,000	ING Short Index Open End Turbo Certificate
484,814	NB27T8	DE000NB27T83	300,000	ING Short Index Open End Turbo Certificate
484,815	NB27T9	DE000NB27T91	300,000	ING Short Index Open End Turbo Certificate
484,816	NB27UA	DE000NB27UA7	300,000	ING Short Index Open End Turbo Certificate
484,817	NB27UB	DE000NB27UB5	300,000	ING Short Index Open End Turbo Certificate
484,818	NB27UC	DE000NB27UC3	300,000	ING Short Index Open End Turbo Certificate
484,819	NB27UD	DE000NB27UD1	300,000	ING Short Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	21 July 2025
6	Issue Date:	23 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
484,688	DE000NB27QJ6	250,000	0.57	24313.460000000	3	5.0	1.5	20.0	0.0	24313.460000000	0.01	0.01	EUR
484,689	DE000NB27QK4	250,000	0.49	24321.460000000	3	5.0	1.5	20.0	0.0	24321.460000000	0.01	0.01	EUR
484,690	DE000NB27QL2	250,000	0.41	24329.460000000	3	5.0	1.5	20.0	0.0	24329.460000000	0.01	0.01	EUR
484,691	DE000NB27QM0	250,000	0.33	24337.460000000	3	5.0	1.5	20.0	0.0	24337.460000000	0.01	0.01	EUR
484,692	DE000NB27QN8	250,000	0.25	24345.460000000	3	5.0	1.5	20.0	0.0	24345.460000000	0.01	0.01	EUR
484,693	DE000NB27QP3	250,000	0.17	24353.460000000	3	5.0	1.5	20.0	0.0	24353.460000000	0.01	0.01	EUR
484,694	DE000NB27QQ1	250,000	0.09	24361.460000000	3	5.0	1.5	20.0	0.0	24361.460000000	0.01	0.01	EUR

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484,69 5	DE000NB2 7QR9	250,000	0.01	24369.4 600000 000	3	5.0	1.5	20.0	0.0	24369.4 600000 000	0.01	0.01	EUR
484,69 6	DE000NB2 7QS7	250,000	0.07	24377.4 600000 000	3	5.0	1.5	20.0	0.0	24377.4 600000 000	0.01	0.01	EUR
484,69 7	DE000NB2 7QT5	250,000	0.15	24385.4 600000 000	3	5.0	1.5	20.0	0.0	24385.4 600000 000	0.01	0.01	EUR
484,69 8	DE000NB2 7QU3	250,000	0.23	24393.4 600000 000	3	5.0	1.5	20.0	0.0	24393.4 600000 000	0.01	0.01	EUR
484,69 9	DE000NB2 7QV1	250,000	0.31	24401.4 600000 000	3	5.0	1.5	20.0	0.0	24401.4 600000 000	0.01	0.01	EUR
484,70 0	DE000NB2 7QW9	250,000	0.39	24409.4 600000 000	3	5.0	1.5	20.0	0.0	24409.4 600000 000	0.01	0.01	EUR
484,70 1	DE000NB2 7QX7	250,000	0.47	24417.4 600000 000	3	5.0	1.5	20.0	0.0	24417.4 600000 000	0.01	0.01	EUR
484,70 2	DE000NB2 7QY5	250,000	0.55	24425.4 600000 000	3	5.0	1.5	20.0	0.0	24425.4 600000 000	0.01	0.01	EUR
484,70 3	DE000NB2 7QZ2	250,000	0.63	24433.4 600000 000	3	5.0	1.5	20.0	0.0	24433.4 600000 000	0.01	0.01	EUR
484,70 4	DE000NB2 7Q03	250,000	0.71	24441.4 600000 000	3	5.0	1.5	20.0	0.0	24441.4 600000 000	0.01	0.01	EUR
484,70 5	DE000NB2 7Q11	250,000	0.79	24449.4 600000 000	3	5.0	1.5	20.0	0.0	24449.4 600000 000	0.01	0.01	EUR
484,70 6	DE000NB2 7Q29	250,000	0.87	24457.4 600000 000	3	5.0	1.5	20.0	0.0	24457.4 600000 000	0.01	0.01	EUR
484,70 7	DE000NB2 7Q37	250,000	0.95	24465.4 600000 000	3	5.0	1.5	20.0	0.0	24465.4 600000 000	0.01	0.01	EUR
484,70 8	DE000NB2 7Q45	250,000	1.03	24473.4 600000 000	3	5.0	1.5	20.0	0.0	24473.4 600000 000	0.01	0.01	EUR
484,70 9	DE000NB2 7Q52	250,000	1.11	24481.4 600000 000	3	5.0	1.5	20.0	0.0	24481.4 600000 000	0.01	0.01	EUR
484,71 0	DE000NB2 7Q60	250,000	1.19	24489.4 600000 000	3	5.0	1.5	20.0	0.0	24489.4 600000 000	0.01	0.01	EUR
484,71 1	DE000NB2 7Q78	1,000,000	1.78	44277.3 500000 000	3	5.0	2.0	20.0	0.0	44277.3 500000 000	0.01	0.01	USD
484,71 2	DE000NB2 7Q86	1,000,000	1.61	44297.3 500000 000	3	5.0	2.0	20.0	0.0	44297.3 500000 000	0.01	0.01	USD
484,71 3	DE000NB2 7Q94	1,000,000	1.44	44317.3 500000 000	3	5.0	2.0	20.0	0.0	44317.3 500000 000	0.01	0.01	USD
484,71 4	DE000NB2 7RA3	1,000,000	1.26	44337.3 500000 000	3	5.0	2.0	20.0	0.0	44337.3 500000 000	0.01	0.01	USD
484,71	DE000NB2	1,000,000	1.09	44357.3	3	5.0	2.0	20.0	0.0	44357.3	0.01	0.01	USD

5	7RB1			500000 000						500000 000			
484,71 6	DE000NB2 7RC9	1,000,000	0.92	44377.3 500000 000	3	5.0	2.0	20.0	0.0	44377.3 500000 000	0.01	0.01	USD
484,71 7	DE000NB2 7RD7	1,000,000	0.75	44397.3 500000 000	3	5.0	2.0	20.0	0.0	44397.3 500000 000	0.01	0.01	USD
484,71 8	DE000NB2 7RE5	1,000,000	0.58	44417.3 500000 000	3	5.0	2.0	20.0	0.0	44417.3 500000 000	0.01	0.01	USD
484,71 9	DE000NB2 7RF2	1,000,000	0.4	44437.3 500000 000	3	5.0	2.0	20.0	0.0	44437.3 500000 000	0.01	0.01	USD
484,72 0	DE000NB2 7RG0	1,000,000	0.23	44457.3 500000 000	3	5.0	2.0	20.0	0.0	44457.3 500000 000	0.01	0.01	USD
484,72 1	DE000NB2 7RH8	1,000,000	0.06	44477.3 500000 000	3	5.0	2.0	20.0	0.0	44477.3 500000 000	0.01	0.01	USD
484,72 2	DE000NB2 7RJ4	1,000,000	0.11	44497.3 500000 000	3	5.0	2.0	20.0	0.0	44497.3 500000 000	0.01	0.01	USD
484,72 3	DE000NB2 7RK2	1,000,000	0.28	44517.3 500000 000	3	5.0	2.0	20.0	0.0	44517.3 500000 000	0.01	0.01	USD
484,72 4	DE000NB2 7RL0	1,000,000	0.45	44537.3 500000 000	3	5.0	2.0	20.0	0.0	44537.3 500000 000	0.01	0.01	USD
484,72 5	DE000NB2 7RM8	1,000,000	0.94	22971.2 900000 000	3	5.0	3.0	20.0	0.0	22971.2 900000 000	0.01	0.01	USD
484,72 6	DE000NB2 7RN6	1,000,000	0.77	22991.2 900000 000	3	5.0	3.0	20.0	0.0	22991.2 900000 000	0.01	0.01	USD
484,72 7	DE000NB2 7RP1	1,000,000	0.6	23011.2 900000 000	3	5.0	3.0	20.0	0.0	23011.2 900000 000	0.01	0.01	USD
484,72 8	DE000NB2 7RQ9	1,000,000	0.43	23031.2 900000 000	3	5.0	3.0	20.0	0.0	23031.2 900000 000	0.01	0.01	USD
484,72 9	DE000NB2 7RR7	1,000,000	0.26	23051.2 900000 000	3	5.0	3.0	20.0	0.0	23051.2 900000 000	0.01	0.01	USD
484,73 0	DE000NB2 7RS5	1,000,000	0.08	23071.2 900000 000	3	5.0	3.0	20.0	0.0	23071.2 900000 000	0.01	0.01	USD
484,73 1	DE000NB2 7RT3	1,000,000	0.09	23091.2 900000 000	3	5.0	3.0	20.0	0.0	23091.2 900000 000	0.01	0.01	USD
484,73 2	DE000NB2 7RU1	1,000,000	0.26	23111.2 900000 000	3	5.0	3.0	20.0	0.0	23111.2 900000 000	0.01	0.01	USD
484,73 3	DE000NB2 7RV9	1,000,000	17.03	25063.8 400000 000	3	5.0	3.0	20.0	0.0	25063.8 400000 000	0.01	0.01	USD
484,73 4	DE000NB2 7RW7	1,000,000	17.2	25083.8 400000 000	3	5.0	3.0	20.0	0.0	25083.8 400000 000	0.01	0.01	USD
484,73 5	DE000NB2 7RX5	1,000,000	17.38	25103.8 400000 000	3	5.0	3.0	20.0	0.0	25103.8 400000 000	0.01	0.01	USD

484,736	DE000NB27RY3	1,000,000	17.55	25123.840000000	3	5.0	3.0	20.0	0.0	25123.840000000	0.01	0.01	USD
484,737	DE000NB27RZ0	1,000,000	17.72	25143.840000000	3	5.0	3.0	20.0	0.0	25143.840000000	0.01	0.01	USD
484,738	DE000NB27R02	1,000,000	0.13	6282.030000000	3	5.0	3.0	20.0	0.0	6282.030000000	0.01	0.01	USD
484,739	DE000NB27R10	1,000,000	0.09	6287.030000000	3	5.0	3.0	20.0	0.0	6287.030000000	0.01	0.01	USD
484,740	DE000NB27R28	1,000,000	0.05	6292.030000000	3	5.0	3.0	20.0	0.0	6292.030000000	0.01	0.01	USD
484,741	DE000NB27R36	1,000,000	0.01	6297.030000000	3	5.0	3.0	20.0	0.0	6297.030000000	0.01	0.01	USD
484,742	DE000NB27R44	1,000,000	0.04	6302.030000000	3	5.0	3.0	20.0	0.0	6302.030000000	0.01	0.01	USD
484,743	DE000NB27R51	1,000,000	15.71	8126.340000000	3	5.0	3.0	20.0	0.0	8126.340000000	0.01	0.01	USD
484,744	DE000NB27R69	300,000	1.8	24191.230000000	3	5.0	1.5	20.0	0.0	24191.230000000	0.01	0.01	EUR
484,745	DE000NB27R77	300,000	1.76	24195.230000000	3	5.0	1.5	20.0	0.0	24195.230000000	0.01	0.01	EUR
484,746	DE000NB27R85	300,000	1.72	24199.230000000	3	5.0	1.5	20.0	0.0	24199.230000000	0.01	0.01	EUR
484,747	DE000NB27R93	300,000	1.68	24203.230000000	3	5.0	1.5	20.0	0.0	24203.230000000	0.01	0.01	EUR
484,748	DE000NB27SA1	300,000	1.64	24207.230000000	3	5.0	1.5	20.0	0.0	24207.230000000	0.01	0.01	EUR
484,749	DE000NB27SB9	300,000	1.6	24211.230000000	3	5.0	1.5	20.0	0.0	24211.230000000	0.01	0.01	EUR
484,750	DE000NB27SC7	300,000	1.56	24215.230000000	3	5.0	1.5	20.0	0.0	24215.230000000	0.01	0.01	EUR
484,751	DE000NB27SD5	300,000	1.52	24219.230000000	3	5.0	1.5	20.0	0.0	24219.230000000	0.01	0.01	EUR
484,752	DE000NB27SE3	300,000	1.48	24223.230000000	3	5.0	1.5	20.0	0.0	24223.230000000	0.01	0.01	EUR
484,753	DE000NB27SF0	300,000	1.44	24227.230000000	3	5.0	1.5	20.0	0.0	24227.230000000	0.01	0.01	EUR
484,754	DE000NB27SG8	300,000	1.4	24231.230000000	3	5.0	1.5	20.0	0.0	24231.230000000	0.01	0.01	EUR
484,755	DE000NB27SH6	300,000	1.36	24235.230000000	3	5.0	1.5	20.0	0.0	24235.230000000	0.01	0.01	EUR
484,756	DE000NB27SJ2	300,000	1.32	24239.230000000	3	5.0	1.5	20.0	0.0	24239.230000000	0.01	0.01	EUR

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484,75 7	DE000NB2 7SK0	300,000	1.28	24243.2 300000 000	3	5.0	1.5	20.0	0.0	24243.2 300000 000	0.01	0.01	EUR
484,75 8	DE000NB2 7SL8	300,000	1.24	24247.2 300000 000	3	5.0	1.5	20.0	0.0	24247.2 300000 000	0.01	0.01	EUR
484,75 9	DE000NB2 7SM6	300,000	1.2	24251.2 300000 000	3	5.0	1.5	20.0	0.0	24251.2 300000 000	0.01	0.01	EUR
484,76 0	DE000NB2 7SN4	300,000	1.16	24255.2 300000 000	3	5.0	1.5	20.0	0.0	24255.2 300000 000	0.01	0.01	EUR
484,76 1	DE000NB2 7SP9	300,000	1.12	24259.2 300000 000	3	5.0	1.5	20.0	0.0	24259.2 300000 000	0.01	0.01	EUR
484,76 2	DE000NB2 7SQ7	300,000	1.08	24263.2 300000 000	3	5.0	1.5	20.0	0.0	24263.2 300000 000	0.01	0.01	EUR
484,76 3	DE000NB2 7SR5	300,000	1.04	24267.2 300000 000	3	5.0	1.5	20.0	0.0	24267.2 300000 000	0.01	0.01	EUR
484,76 4	DE000NB2 7SS3	300,000	1.0	24271.2 300000 000	3	5.0	1.5	20.0	0.0	24271.2 300000 000	0.01	0.01	EUR
484,76 5	DE000NB2 7ST1	300,000	0.96	24275.2 300000 000	3	5.0	1.5	20.0	0.0	24275.2 300000 000	0.01	0.01	EUR
484,76 6	DE000NB2 7SU9	300,000	0.92	24279.2 300000 000	3	5.0	1.5	20.0	0.0	24279.2 300000 000	0.01	0.01	EUR
484,76 7	DE000NB2 7SV7	300,000	0.88	24283.2 300000 000	3	5.0	1.5	20.0	0.0	24283.2 300000 000	0.01	0.01	EUR
484,76 8	DE000NB2 7SW5	300,000	0.84	24287.2 300000 000	3	5.0	1.5	20.0	0.0	24287.2 300000 000	0.01	0.01	EUR
484,76 9	DE000NB2 7SX3	300,000	0.8	24291.2 300000 000	3	5.0	1.5	20.0	0.0	24291.2 300000 000	0.01	0.01	EUR
484,77 0	DE000NB2 7SY1	300,000	0.76	24295.2 300000 000	3	5.0	1.5	20.0	0.0	24295.2 300000 000	0.01	0.01	EUR
484,77 1	DE000NB2 7SZ8	300,000	0.72	24299.2 300000 000	3	5.0	1.5	20.0	0.0	24299.2 300000 000	0.01	0.01	EUR
484,77 2	DE000NB2 7S01	300,000	0.68	24303.2 300000 000	3	5.0	1.5	20.0	0.0	24303.2 300000 000	0.01	0.01	EUR
484,77 3	DE000NB2 7S19	300,000	0.64	24307.2 300000 000	3	5.0	1.5	20.0	0.0	24307.2 300000 000	0.01	0.01	EUR
484,77 4	DE000NB2 7S27	300,000	0.6	24311.2 300000 000	3	5.0	1.5	20.0	0.0	24311.2 300000 000	0.01	0.01	EUR
484,77 5	DE000NB2 7S35	300,000	0.56	24315.2 300000 000	3	5.0	1.5	20.0	0.0	24315.2 300000 000	0.01	0.01	EUR
484,77 6	DE000NB2 7S43	300,000	0.52	24319.2 300000 000	3	5.0	1.5	20.0	0.0	24319.2 300000 000	0.01	0.01	EUR
484,77	DE000NB2	300,000	0.48	24323.2	3	5.0	1.5	20.0	0.0	24323.2	0.01	0.01	EUR

7	7S50			300000 000						300000 000			
484,77 8	DE000NB2 7S68	300,000	0.44	24327.2 300000 000	3	5.0	1.5	20.0	0.0	24327.2 300000 000	0.01	0.01	EUR
484,77 9	DE000NB2 7S76	300,000	0.4	24331.2 300000 000	3	5.0	1.5	20.0	0.0	24331.2 300000 000	0.01	0.01	EUR
484,78 0	DE000NB2 7S84	300,000	0.36	24335.2 300000 000	3	5.0	1.5	20.0	0.0	24335.2 300000 000	0.01	0.01	EUR
484,78 1	DE000NB2 7S92	300,000	0.32	24339.2 300000 000	3	5.0	1.5	20.0	0.0	24339.2 300000 000	0.01	0.01	EUR
484,78 2	DE000NB2 7TA9	300,000	0.28	24343.2 300000 000	3	5.0	1.5	20.0	0.0	24343.2 300000 000	0.01	0.01	EUR
484,78 3	DE000NB2 7TB7	300,000	0.24	24347.2 300000 000	3	5.0	1.5	20.0	0.0	24347.2 300000 000	0.01	0.01	EUR
484,78 4	DE000NB2 7TC5	300,000	0.2	24351.2 300000 000	3	5.0	1.5	20.0	0.0	24351.2 300000 000	0.01	0.01	EUR
484,78 5	DE000NB2 7TD3	300,000	0.16	24355.2 300000 000	3	5.0	1.5	20.0	0.0	24355.2 300000 000	0.01	0.01	EUR
484,78 6	DE000NB2 7TE1	300,000	0.12	24359.2 300000 000	3	5.0	1.5	20.0	0.0	24359.2 300000 000	0.01	0.01	EUR
484,78 7	DE000NB2 7TF8	300,000	0.08	24363.2 300000 000	3	5.0	1.5	20.0	0.0	24363.2 300000 000	0.01	0.01	EUR
484,78 8	DE000NB2 7TG6	300,000	0.04	24367.2 300000 000	3	5.0	1.5	20.0	0.0	24367.2 300000 000	0.01	0.01	EUR
484,78 9	DE000NB2 7TH4	300,000	0.01	24371.2 300000 000	3	5.0	1.5	20.0	0.0	24371.2 300000 000	0.01	0.01	EUR
484,79 0	DE000NB2 7TJ0	300,000	0.05	24375.2 300000 000	3	5.0	1.5	20.0	0.0	24375.2 300000 000	0.01	0.01	EUR
484,79 1	DE000NB2 7TK8	300,000	0.09	24379.2 300000 000	3	5.0	1.5	20.0	0.0	24379.2 300000 000	0.01	0.01	EUR
484,79 2	DE000NB2 7TL6	300,000	0.13	24383.2 300000 000	3	5.0	1.5	20.0	0.0	24383.2 300000 000	0.01	0.01	EUR
484,79 3	DE000NB2 7TM4	300,000	0.17	24387.2 300000 000	3	5.0	1.5	20.0	0.0	24387.2 300000 000	0.01	0.01	EUR
484,79 4	DE000NB2 7TN2	300,000	0.21	24391.2 300000 000	3	5.0	1.5	20.0	0.0	24391.2 300000 000	0.01	0.01	EUR
484,79 5	DE000NB2 7TP7	300,000	0.25	24395.2 300000 000	3	5.0	1.5	20.0	0.0	24395.2 300000 000	0.01	0.01	EUR
484,79 6	DE000NB2 7TQ5	300,000	0.29	24399.2 300000 000	3	5.0	1.5	20.0	0.0	24399.2 300000 000	0.01	0.01	EUR
484,79 7	DE000NB2 7TR3	300,000	0.33	24403.2 300000 000	3	5.0	1.5	20.0	0.0	24403.2 300000 000	0.01	0.01	EUR

484,798	DE000NB27TS1	300,000	0.37	24407.230000000	3	5.0	1.5	20.0	0.0	24407.230000000	0.01	0.01	EUR
484,799	DE000NB27TT9	300,000	0.41	24411.230000000	3	5.0	1.5	20.0	0.0	24411.230000000	0.01	0.01	EUR
484,800	DE000NB27TU7	300,000	0.45	24415.230000000	3	5.0	1.5	20.0	0.0	24415.230000000	0.01	0.01	EUR
484,801	DE000NB27TV5	300,000	0.49	24419.230000000	3	5.0	1.5	20.0	0.0	24419.230000000	0.01	0.01	EUR
484,802	DE000NB27TW3	300,000	0.53	24423.230000000	3	5.0	1.5	20.0	0.0	24423.230000000	0.01	0.01	EUR
484,803	DE000NB27TX1	300,000	0.57	24427.230000000	3	5.0	1.5	20.0	0.0	24427.230000000	0.01	0.01	EUR
484,804	DE000NB27TY9	300,000	0.61	24431.230000000	3	5.0	1.5	20.0	0.0	24431.230000000	0.01	0.01	EUR
484,805	DE000NB27TZ6	300,000	0.65	24435.230000000	3	5.0	1.5	20.0	0.0	24435.230000000	0.01	0.01	EUR
484,806	DE000NB27T00	300,000	0.69	24439.230000000	3	5.0	1.5	20.0	0.0	24439.230000000	0.01	0.01	EUR
484,807	DE000NB27T18	300,000	0.73	24443.230000000	3	5.0	1.5	20.0	0.0	24443.230000000	0.01	0.01	EUR
484,808	DE000NB27T26	300,000	0.77	24447.230000000	3	5.0	1.5	20.0	0.0	24447.230000000	0.01	0.01	EUR
484,809	DE000NB27T34	300,000	0.81	24451.230000000	3	5.0	1.5	20.0	0.0	24451.230000000	0.01	0.01	EUR
484,810	DE000NB27T42	300,000	0.85	24455.230000000	3	5.0	1.5	20.0	0.0	24455.230000000	0.01	0.01	EUR
484,811	DE000NB27T59	300,000	0.89	24459.230000000	3	5.0	1.5	20.0	0.0	24459.230000000	0.01	0.01	EUR
484,812	DE000NB27T67	300,000	0.93	24463.230000000	3	5.0	1.5	20.0	0.0	24463.230000000	0.01	0.01	EUR
484,813	DE000NB27T75	300,000	0.97	24467.230000000	3	5.0	1.5	20.0	0.0	24467.230000000	0.01	0.01	EUR
484,814	DE000NB27T83	300,000	1.01	24471.230000000	3	5.0	1.5	20.0	0.0	24471.230000000	0.01	0.01	EUR
484,815	DE000NB27T91	300,000	1.05	24475.230000000	3	5.0	1.5	20.0	0.0	24475.230000000	0.01	0.01	EUR
484,816	DE000NB27UA7	300,000	1.09	24479.230000000	3	5.0	1.5	20.0	0.0	24479.230000000	0.01	0.01	EUR
484,817	DE000NB27UB5	300,000	1.13	24483.230000000	3	5.0	1.5	20.0	0.0	24483.230000000	0.01	0.01	EUR
484,818	DE000NB27UC3	300,000	1.17	24487.230000000	3	5.0	1.5	20.0	0.0	24487.230000000	0.01	0.01	EUR

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484,819	DE000NB27UD1	300,000	1.21	24491.2300000000	3	5.0	1.5	20.0	0.0	24491.2300000000	0.01	0.01	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
484,688	DE000NB27QJ6	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,689	DE000NB27QK4	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,690	DE000NB27QL2	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,691	DE000NB27QM0	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,692	DE000NB27QN8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,693	DE000NB27QP3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,694	DE000NB27QQ1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,695	DE000NB27QR9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,696	DE000NB27QS7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,697	DE000NB27QT5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,698	DE000NB27QU3	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,699	DE000NB27QV1	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,700	DE000NB27QW9	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,701	DE000NB27QX7	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,702	DE000NB27QY5	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

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			Conditions	Conditions
484,803	DE000NB27TX1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,804	DE000NB27TY9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,805	DE000NB27TZ6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,806	DE000NB27T00	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,807	DE000NB27T18	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,808	DE000NB27T26	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,809	DE000NB27T34	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,810	DE000NB27T42	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,811	DE000NB27T59	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,812	DE000NB27T67	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,813	DE000NB27T75	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,814	DE000NB27T83	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,815	DE000NB27T91	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,816	DE000NB27UA7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,817	DE000NB27UB5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,818	DE000NB27UC3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
484,819	DE000NB27UD1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB27QJ6	Not Applicable	NB27QJ
DE000NB27QK4	Not Applicable	NB27QK
DE000NB27QL2	Not Applicable	NB27QL
DE000NB27QM0	Not Applicable	NB27QM
DE000NB27QN8	Not Applicable	NB27QN
DE000NB27QP3	Not Applicable	NB27QP
DE000NB27QQ1	Not Applicable	NB27QQ
DE000NB27QR9	Not Applicable	NB27QR
DE000NB27QS7	Not Applicable	NB27QS
DE000NB27QT5	Not Applicable	NB27QT
DE000NB27QU3	Not Applicable	NB27QU
DE000NB27QV1	Not Applicable	NB27QV
DE000NB27QW9	Not Applicable	NB27QW

DE000NB27QX7	Not Applicable	NB27QX
DE000NB27QY5	Not Applicable	NB27QY
DE000NB27QZ2	Not Applicable	NB27QZ
DE000NB27Q03	Not Applicable	NB27Q0
DE000NB27Q11	Not Applicable	NB27Q1
DE000NB27Q29	Not Applicable	NB27Q2
DE000NB27Q37	Not Applicable	NB27Q3
DE000NB27Q45	Not Applicable	NB27Q4
DE000NB27Q52	Not Applicable	NB27Q5
DE000NB27Q60	Not Applicable	NB27Q6
DE000NB27Q78	Not Applicable	NB27Q7
DE000NB27Q86	Not Applicable	NB27Q8
DE000NB27Q94	Not Applicable	NB27Q9
DE000NB27RA3	Not Applicable	NB27RA
DE000NB27RB1	Not Applicable	NB27RB
DE000NB27RC9	Not Applicable	NB27RC
DE000NB27RD7	Not Applicable	NB27RD
DE000NB27RE5	Not Applicable	NB27RE
DE000NB27RF2	Not Applicable	NB27RF
DE000NB27RG0	Not Applicable	NB27RG
DE000NB27RH8	Not Applicable	NB27RH
DE000NB27RJ4	Not Applicable	NB27RJ
DE000NB27RK2	Not Applicable	NB27RK
DE000NB27RL0	Not Applicable	NB27RL
DE000NB27RM8	Not Applicable	NB27RM
DE000NB27RN6	Not Applicable	NB27RN
DE000NB27RP1	Not Applicable	NB27RP
DE000NB27RQ9	Not Applicable	NB27RQ
DE000NB27RR7	Not Applicable	NB27RR
DE000NB27RS5	Not Applicable	NB27RS
DE000NB27RT3	Not Applicable	NB27RT
DE000NB27RU1	Not Applicable	NB27RU
DE000NB27RV9	Not Applicable	NB27RV
DE000NB27RW7	Not Applicable	NB27RW
DE000NB27RX5	Not Applicable	NB27RX
DE000NB27RY3	Not Applicable	NB27RY
DE000NB27RZ0	Not Applicable	NB27RZ
DE000NB27R02	Not Applicable	NB27R0
DE000NB27R10	Not Applicable	NB27R1
DE000NB27R28	Not Applicable	NB27R2
DE000NB27R36	Not Applicable	NB27R3
DE000NB27R44	Not Applicable	NB27R4
DE000NB27R51	Not Applicable	NB27R5
DE000NB27R69	Not Applicable	NB27R6
DE000NB27R77	Not Applicable	NB27R7
DE000NB27R85	Not Applicable	NB27R8
DE000NB27R93	Not Applicable	NB27R9
DE000NB27SA1	Not Applicable	NB27SA
DE000NB27SB9	Not Applicable	NB27SB
DE000NB27SC7	Not Applicable	NB27SC
DE000NB27SD5	Not Applicable	NB27SD
DE000NB27SE3	Not Applicable	NB27SE
DE000NB27SF0	Not Applicable	NB27SF
DE000NB27SG8	Not Applicable	NB27SG
DE000NB27SH6	Not Applicable	NB27SH
DE000NB27SJ2	Not Applicable	NB27SJ

DE000NB27SK0	Not Applicable	NB27SK
DE000NB27SL8	Not Applicable	NB27SL
DE000NB27SM6	Not Applicable	NB27SM
DE000NB27SN4	Not Applicable	NB27SN
DE000NB27SP9	Not Applicable	NB27SP
DE000NB27SQ7	Not Applicable	NB27SQ
DE000NB27SR5	Not Applicable	NB27SR
DE000NB27SS3	Not Applicable	NB27SS
DE000NB27ST1	Not Applicable	NB27ST
DE000NB27SU9	Not Applicable	NB27SU
DE000NB27SV7	Not Applicable	NB27SV
DE000NB27SW5	Not Applicable	NB27SW
DE000NB27SX3	Not Applicable	NB27SX
DE000NB27SY1	Not Applicable	NB27SY
DE000NB27SZ8	Not Applicable	NB27SZ
DE000NB27S01	Not Applicable	NB27S0
DE000NB27S19	Not Applicable	NB27S1
DE000NB27S27	Not Applicable	NB27S2
DE000NB27S35	Not Applicable	NB27S3
DE000NB27S43	Not Applicable	NB27S4
DE000NB27S50	Not Applicable	NB27S5
DE000NB27S68	Not Applicable	NB27S6
DE000NB27S76	Not Applicable	NB27S7
DE000NB27S84	Not Applicable	NB27S8
DE000NB27S92	Not Applicable	NB27S9
DE000NB27TA9	Not Applicable	NB27TA
DE000NB27TB7	Not Applicable	NB27TB
DE000NB27TC5	Not Applicable	NB27TC
DE000NB27TD3	Not Applicable	NB27TD
DE000NB27TE1	Not Applicable	NB27TE
DE000NB27TF8	Not Applicable	NB27TF
DE000NB27TG6	Not Applicable	NB27TG
DE000NB27TH4	Not Applicable	NB27TH
DE000NB27TJ0	Not Applicable	NB27TJ
DE000NB27TK8	Not Applicable	NB27TK
DE000NB27TL6	Not Applicable	NB27TL
DE000NB27TM4	Not Applicable	NB27TM
DE000NB27TN2	Not Applicable	NB27TN
DE000NB27TP7	Not Applicable	NB27TP
DE000NB27TQ5	Not Applicable	NB27TQ
DE000NB27TR3	Not Applicable	NB27TR
DE000NB27TS1	Not Applicable	NB27TS
DE000NB27TT9	Not Applicable	NB27TT
DE000NB27TU7	Not Applicable	NB27TU
DE000NB27TV5	Not Applicable	NB27TV
DE000NB27TW3	Not Applicable	NB27TW
DE000NB27TX1	Not Applicable	NB27TX
DE000NB27TY9	Not Applicable	NB27TY
DE000NB27TZ6	Not Applicable	NB27TZ
DE000NB27T00	Not Applicable	NB27T0
DE000NB27T18	Not Applicable	NB27T1
DE000NB27T26	Not Applicable	NB27T2
DE000NB27T34	Not Applicable	NB27T3
DE000NB27T42	Not Applicable	NB27T4
DE000NB27T59	Not Applicable	NB27T5
DE000NB27T67	Not Applicable	NB27T6

DE000NB27T75	Not Applicable	NB27T7
DE000NB27T83	Not Applicable	NB27T8
DE000NB27T91	Not Applicable	NB27T9
DE000NB27UA7	Not Applicable	NB27UA
DE000NB27UB5	Not Applicable	NB27UB
DE000NB27UC3	Not Applicable	NB27UC
DE000NB27UD1	Not Applicable	NB27UD

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.