

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
486,182	NB280G	DE000NB280G8	150,000	ING Long Commodity Open End Turbo Certificate
486,183	NB280H	DE000NB280H6	150,000	ING Long Commodity Open End Turbo Certificate
486,184	NB280J	DE000NB280J2	150,000	ING Long Commodity Open End Turbo Certificate
486,185	NB280K	DE000NB280K0	150,000	ING Long Commodity Open End Turbo Certificate
486,186	NB280L	DE000NB280L8	150,000	ING Long Commodity Open End Turbo Certificate
486,187	NB280M	DE000NB280M6	150,000	ING Long Commodity Open End Turbo Certificate
486,188	NB280N	DE000NB280N4	150,000	ING Long Commodity Open End Turbo Certificate
486,189	NB280P	DE000NB280P9	500,000	ING Long Commodity Open End Turbo Certificate
486,190	NB280Q	DE000NB280Q7	500,000	ING Long Commodity Open End Turbo Certificate
486,191	NB280R	DE000NB280R5	500,000	ING Long Commodity Open End Turbo Certificate
486,192	NB280S	DE000NB280S3	500,000	ING Long Commodity Open End Turbo Certificate
486,193	NB280T	DE000NB280T1	500,000	ING Long Commodity Open End Turbo Certificate
486,194	NB280U	DE000NB280U9	500,000	ING Long Commodity Open End Turbo Certificate
486,195	NB280V	DE000NB280V7	500,000	ING Long Commodity Open End Turbo Certificate
486,196	NB280W	DE000NB280W5	500,000	ING Long Commodity Open End Turbo Certificate
486,197	NB280X	DE000NB280X3	500,000	ING Long Commodity Open End Turbo Certificate
486,198	NB280Y	DE000NB280Y1	500,000	ING Long Commodity Open End Turbo Certificate
486,199	NB280Z	DE000NB280Z8	500,000	ING Long Commodity Open End Turbo Certificate
486,200	NB2800	DE000NB28009	500,000	ING Long Commodity Open End Turbo Certificate
486,201	NB2801	DE000NB28017	500,000	ING Long Commodity Open End Turbo Certificate
486,202	NB2802	DE000NB28025	500,000	ING Long Commodity Open End Turbo Certificate
486,203	NB2803	DE000NB28033	500,000	ING Long Commodity Open End Turbo Certificate
486,204	NB2804	DE000NB28041	500,000	ING Long Commodity Open End Turbo Certificate

				Certificate
486,205	NB2805	DE000NB28058	500,000	ING Long Commodity Open End Turbo Certificate
486,206	NB2806	DE000NB28066	500,000	ING Long Commodity Open End Turbo Certificate
486,207	NB2807	DE000NB28074	500,000	ING Long Commodity Open End Turbo Certificate
486,208	NB2808	DE000NB28082	500,000	ING Long Commodity Open End Turbo Certificate
486,209	NB2809	DE000NB28090	500,000	ING Long Commodity Open End Turbo Certificate
486,210	NB281A	DE000NB281A9	500,000	ING Long Commodity Open End Turbo Certificate
486,211	NB281B	DE000NB281B7	500,000	ING Long Commodity Open End Turbo Certificate
486,212	NB281C	DE000NB281C5	500,000	ING Long Commodity Open End Turbo Certificate
486,213	NB281D	DE000NB281D3	500,000	ING Long Commodity Open End Turbo Certificate
486,214	NB281E	DE000NB281E1	500,000	ING Long Commodity Open End Turbo Certificate
486,215	NB281F	DE000NB281F8	500,000	ING Long Commodity Open End Turbo Certificate
486,216	NB281G	DE000NB281G6	500,000	ING Long Commodity Open End Turbo Certificate
486,217	NB281H	DE000NB281H4	500,000	ING Long Commodity Open End Turbo Certificate
486,218	NB281J	DE000NB281J0	500,000	ING Long Commodity Open End Turbo Certificate
486,219	NB281K	DE000NB281K8	500,000	ING Long Commodity Open End Turbo Certificate
486,220	NB281L	DE000NB281L6	500,000	ING Long Commodity Open End Turbo Certificate
486,221	NB281M	DE000NB281M4	500,000	ING Long Commodity Open End Turbo Certificate
486,222	NB281N	DE000NB281N2	500,000	ING Long Commodity Open End Turbo Certificate
486,223	NB281P	DE000NB281P7	1,000,000	ING Long Commodity Open End Turbo Certificate
486,224	NB281Q	DE000NB281Q5	1,000,000	ING Long Commodity Open End Turbo Certificate
486,225	NB281R	DE000NB281R3	200,000	ING Long Commodity Open End Turbo Certificate
486,226	NB281S	DE000NB281S1	200,000	ING Long Commodity Open End Turbo Certificate
486,227	NB281T	DE000NB281T9	200,000	ING Long Commodity Open End Turbo Certificate
486,228	NB281U	DE000NB281U7	200,000	ING Long Commodity Open End Turbo Certificate
486,229	NB281V	DE000NB281V5	200,000	ING Long Commodity Open End Turbo Certificate
486,230	NB281W	DE000NB281W3	200,000	ING Long Commodity Open End Turbo Certificate
486,231	NB281X	DE000NB281X1	250,000	ING Long Commodity Open End Turbo Certificate
486,232	NB281Y	DE000NB281Y9	500,000	ING Long Commodity Open End Turbo

				Certificate
486,233	NB281Z	DE000NB281Z6	500,000	ING Long Commodity Open End Turbo Certificate
486,234	NB2810	DE000NB28108	500,000	ING Long Commodity Open End Turbo Certificate
486,235	NB2811	DE000NB28116	500,000	ING Long Commodity Open End Turbo Certificate
486,236	NB2812	DE000NB28124	500,000	ING Long Commodity Open End Turbo Certificate
486,237	NB2813	DE000NB28132	500,000	ING Long Commodity Open End Turbo Certificate
486,238	NB2814	DE000NB28140	500,000	ING Long Commodity Open End Turbo Certificate
486,239	NB2815	DE000NB28157	500,000	ING Long Commodity Open End Turbo Certificate
486,240	NB2816	DE000NB28165	500,000	ING Long Commodity Open End Turbo Certificate
486,241	NB2817	DE000NB28173	500,000	ING Long Commodity Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and

appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“EUWA”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “FSMA”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “UK PRIIPs Regulation”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 July 2025
6	Issue Date:	28 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
486,182	DE000NB280G8	150,000	0.51	68.0100000000	3	5.0	7.5	20.0	0.0	68.0100000000	0.01	1.0	USD
486,183	DE000NB280H6	150,000	0.43	67.9100000000	3	5.0	7.5	20.0	0.0	67.9100000000	0.01	1.0	USD
486,184	DE000NB280J2	150,000	0.34	67.8100000000	3	5.0	7.5	20.0	0.0	67.8100000000	0.01	1.0	USD
486,185	DE000NB280K0	150,000	0.26	67.7100000000	3	5.0	7.5	20.0	0.0	67.7100000000	0.01	1.0	USD
486,186	DE000NB280L8	150,000	0.17	67.6100000000	3	5.0	7.5	20.0	0.0	67.6100000000	0.01	1.0	USD
486,187	DE000NB280M6	150,000	0.09	67.5100000000	3	5.0	7.5	20.0	0.0	67.5100000000	0.01	1.0	USD
486,188	DE000NB280N4	150,000	0.01	67.4100000000	3	5.0	7.5	20.0	0.0	67.4100000000	0.01	1.0	USD
486,189	DE000NB280P9	500,000	1.11	3434.90000000	3	5.0	3.0	20.0	0.0	3434.90000000	0.01	0.1	USD
486,19	DE000NB2	500,000	1.02	3433.90	3	5.0	3.0	20.0	0.0	3433.90	0.01	0.1	USD

0	80Q7			000000 00						000000 00			
486,19 1	DE000NB2 80R5	500,000	0.94	3432.90 000000 00	3	5.0	3.0	20.0	0.0	3432.90 000000 00	0.01	0.1	USD
486,19 2	DE000NB2 80S3	500,000	0.85	3431.90 000000 00	3	5.0	3.0	20.0	0.0	3431.90 000000 00	0.01	0.1	USD
486,19 3	DE000NB2 80T1	500,000	0.77	3430.90 000000 00	3	5.0	3.0	20.0	0.0	3430.90 000000 00	0.01	0.1	USD
486,19 4	DE000NB2 80U9	500,000	0.68	3429.90 000000 00	3	5.0	3.0	20.0	0.0	3429.90 000000 00	0.01	0.1	USD
486,19 5	DE000NB2 80V7	500,000	0.6	3428.90 000000 00	3	5.0	3.0	20.0	0.0	3428.90 000000 00	0.01	0.1	USD
486,19 6	DE000NB2 80W5	500,000	0.51	3427.90 000000 00	3	5.0	3.0	20.0	0.0	3427.90 000000 00	0.01	0.1	USD
486,19 7	DE000NB2 80X3	500,000	0.43	3426.90 000000 00	3	5.0	3.0	20.0	0.0	3426.90 000000 00	0.01	0.1	USD
486,19 8	DE000NB2 80Y1	500,000	0.34	3425.90 000000 00	3	5.0	3.0	20.0	0.0	3425.90 000000 00	0.01	0.1	USD
486,19 9	DE000NB2 80Z8	500,000	0.26	3424.90 000000 00	3	5.0	3.0	20.0	0.0	3424.90 000000 00	0.01	0.1	USD
486,20 0	DE000NB2 8009	500,000	0.17	3423.90 000000 00	3	5.0	3.0	20.0	0.0	3423.90 000000 00	0.01	0.1	USD
486,20 1	DE000NB2 8017	500,000	0.09	3422.90 000000 00	3	5.0	3.0	20.0	0.0	3422.90 000000 00	0.01	0.1	USD
486,20 2	DE000NB2 8025	500,000	0.01	3421.90 000000 00	3	5.0	3.0	20.0	0.0	3421.90 000000 00	0.01	0.1	USD
486,20 3	DE000NB2 8033	500,000	0.09	3420.90 000000 00	3	5.0	3.0	20.0	0.0	3420.90 000000 00	0.01	0.1	USD
486,20 4	DE000NB2 8041	500,000	0.17	3419.90 000000 00	3	5.0	3.0	20.0	0.0	3419.90 000000 00	0.01	0.1	USD
486,20 5	DE000NB2 8058	500,000	0.26	3418.90 000000 00	3	5.0	3.0	20.0	0.0	3418.90 000000 00	0.01	0.1	USD
486,20 6	DE000NB2 8066	500,000	0.34	3417.90 000000 00	3	5.0	3.0	20.0	0.0	3417.90 000000 00	0.01	0.1	USD
486,20 7	DE000NB2 8074	500,000	0.43	3416.90 000000 00	3	5.0	3.0	20.0	0.0	3416.90 000000 00	0.01	0.1	USD
486,20 8	DE000NB2 8082	500,000	0.51	3415.90 000000 00	3	5.0	3.0	20.0	0.0	3415.90 000000 00	0.01	0.1	USD
486,20 9	DE000NB2 8090	500,000	0.6	3414.90 000000 00	3	5.0	3.0	20.0	0.0	3414.90 000000 00	0.01	0.1	USD
486,21 0	DE000NB2 81A9	500,000	0.68	3413.90 000000 00	3	5.0	3.0	20.0	0.0	3413.90 000000 00	0.01	0.1	USD

486,21 1	DE000NB2 81B7	500,000	0.77	3412.90 000000 00	3	5.0	3.0	20.0	0.0	3412.90 000000 00	0.01	0.1	USD
486,21 2	DE000NB2 81C5	500,000	0.85	3411.90 000000 00	3	5.0	3.0	20.0	0.0	3411.90 000000 00	0.01	0.1	USD
486,21 3	DE000NB2 81D3	500,000	0.94	3410.90 000000 00	3	5.0	3.0	20.0	0.0	3410.90 000000 00	0.01	0.1	USD
486,21 4	DE000NB2 81E1	500,000	1.02	3409.90 000000 00	3	5.0	3.0	20.0	0.0	3409.90 000000 00	0.01	0.1	USD
486,21 5	DE000NB2 81F8	500,000	1.11	3408.90 000000 00	3	5.0	3.0	20.0	0.0	3408.90 000000 00	0.01	0.1	USD
486,21 6	DE000NB2 81G6	500,000	1.19	3407.90 000000 00	3	5.0	3.0	20.0	0.0	3407.90 000000 00	0.01	0.1	USD
486,21 7	DE000NB2 81H4	500,000	1.28	3406.90 000000 00	3	5.0	3.0	20.0	0.0	3406.90 000000 00	0.01	0.1	USD
486,21 8	DE000NB2 81J0	500,000	1.36	3405.90 000000 00	3	5.0	3.0	20.0	0.0	3405.90 000000 00	0.01	0.1	USD
486,21 9	DE000NB2 81K8	500,000	1.45	3404.90 000000 00	3	5.0	3.0	20.0	0.0	3404.90 000000 00	0.01	0.1	USD
486,22 0	DE000NB2 81L6	500,000	1.53	3403.90 000000 00	3	5.0	3.0	20.0	0.0	3403.90 000000 00	0.01	0.1	USD
486,22 1	DE000NB2 81M4	500,000	1.62	3402.90 000000 00	3	5.0	3.0	20.0	0.0	3402.90 000000 00	0.01	0.1	USD
486,22 2	DE000NB2 81N2	500,000	1.71	3401.90 000000 00	3	5.0	3.0	20.0	0.0	3401.90 000000 00	0.01	0.1	USD
486,22 3	DE000NB2 81P7	1,000,000	0.01	3.26900 00000	3	5.0	10.0	20.0	0.0	3.26900 00000	0.001	1.0	USD
486,22 4	DE000NB2 81Q5	1,000,000	0.02	3.25200 00000	3	5.0	10.0	20.0	0.0	3.25200 00000	0.001	1.0	USD
486,22 5	DE000NB2 81R3	200,000	0.13	1272.79 000000 00	3	5.0	5.0	20.0	0.0	1272.79 000000 00	0.01	0.01	USD
486,22 6	DE000NB2 81S1	200,000	0.18	1267.79 000000 00	3	5.0	5.0	20.0	0.0	1267.79 000000 00	0.01	0.01	USD
486,22 7	DE000NB2 81T9	200,000	0.22	1262.79 000000 00	3	5.0	5.0	20.0	0.0	1262.79 000000 00	0.01	0.01	USD
486,22 8	DE000NB2 81U7	200,000	0.26	1257.79 000000 00	3	5.0	5.0	20.0	0.0	1257.79 000000 00	0.01	0.01	USD
486,22 9	DE000NB2 81V5	200,000	0.3	1252.79 000000 00	3	5.0	5.0	20.0	0.0	1252.79 000000 00	0.01	0.01	USD
486,23 0	DE000NB2 81W3	200,000	0.35	1247.79 000000 00	3	5.0	5.0	20.0	0.0	1247.79 000000 00	0.01	0.01	USD
486,23 1	DE000NB2 81X1	250,000	0.15	1436.27 000000 00	3	5.0	5.0	20.0	0.0	1436.27 000000 00	0.01	0.01	USD
486,23	DE000NB2	500,000	0.01	39.3588	3	5.0	4.0	20.0	0.0	39.3588	0.000	1.0	USD

2	81Y9			000000						000000	1		
486,233	DE000NB281Z6	500,000	0.04	39.3088000000	3	5.0	4.0	20.0	0.0	39.3088000000	0.0001	1.0	USD
486,234	DE000NB28108	500,000	0.08	39.2588000000	3	5.0	4.0	20.0	0.0	39.2588000000	0.0001	1.0	USD
486,235	DE000NB28116	500,000	0.13	39.2088000000	3	5.0	4.0	20.0	0.0	39.2088000000	0.0001	1.0	USD
486,236	DE000NB28124	500,000	0.17	39.1588000000	3	5.0	4.0	20.0	0.0	39.1588000000	0.0001	1.0	USD
486,237	DE000NB28132	500,000	0.21	39.1088000000	3	5.0	4.0	20.0	0.0	39.1088000000	0.0001	1.0	USD
486,238	DE000NB28140	500,000	0.25	39.0588000000	3	5.0	4.0	20.0	0.0	39.0588000000	0.0001	1.0	USD
486,239	DE000NB28157	500,000	0.3	39.0088000000	3	5.0	4.0	20.0	0.0	39.0088000000	0.0001	1.0	USD
486,240	DE000NB28165	500,000	0.34	38.9588000000	3	5.0	4.0	20.0	0.0	38.9588000000	0.0001	1.0	USD
486,241	DE000NB28173	500,000	0.38	38.9088000000	3	5.0	4.0	20.0	0.0	38.9088000000	0.0001	1.0	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

25	Share Certificate Provisions	Not Applicable
----	-------------------------------------	----------------

26	Currency Certificate Provisions	Not Applicable
----	--	----------------

27	Commodity Certificate Provisions	Applicable
----	---	------------

Series Number of the Certificates	ISIN Code	(i) Commodity	(ii) Commodity Reference Price	(iii) Price Source/ Reference Dealers	(iv) Specified Price	(v) Delivery Dates	(vi) Rollover Date	(vii) Exchange	(viii) Valuation Time
486,182	DE000NB280G8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmnty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

486,183	DE000NB280H6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,184	DE000NB280J2	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,185	DE000NB280K0	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,186	DE000NB280L8	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,187	DE000NB280M6	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

486,188	DE000NB280N4	Brent Crude Oil	Oil-Brent -ICE	Initially Bloomberg code: COV5 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,189	DE000NB280P9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,190	DE000NB280Q7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,191	DE000NB280R5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,192	DE000NB280S3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,193	DE000NB280T1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,194	DE000NB280U9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,195	DE000NB280V7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,196	DE000NB280W5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

486,197	DE000NB280X3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,198	DE000NB280Y1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,199	DE000NB280Z8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,200	DE000NB28009	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,201	DE000NB28017	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,202	DE000NB28025	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,203	DE000NB28033	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,204	DE000NB28041	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,205	DE000NB28058	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,206	DE000NB28066	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

486,207	DE000NB28074	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,208	DE000NB28082	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,209	DE000NB28090	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,210	DE000NB281A9	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,211	DE000NB281B7	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,212	DE000NB281C5	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,213	DE000NB281D3	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,214	DE000NB281E1	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,215	DE000NB281F8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

486,216	DE000NB281G6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,217	DE000NB281H4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,218	DE000NB281J0	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,219	DE000NB281K8	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,220	DE000NB281L6	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,221	DE000NB281M4	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,222	DE000NB281N2	Gold	Gold-Spot	GOLD SPOT \$/OZ (Bloomberg code: XAU <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,223	DE000NB281P7	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

486,224	DE000NB281Q5	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGU25 <Cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,225	DE000NB281R3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,226	DE000NB281S1	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,227	DE000NB281T9	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,228	DE000NB281U7	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,229	DE000NB281V5	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,230	DE000NB281W3	Palladium	Palladium-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,231	DE000NB281X1	Platinum	Platinum-Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,232	DE000NB281Y9	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

486,233	DE000NB281Z6	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,234	DE000NB28108	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,235	DE000NB28116	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,236	DE000NB28124	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,237	DE000NB28132	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,238	DE000NB28140	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,239	DE000NB28157	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,240	DE000NB28165	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange
486,241	DE000NB28173	Silver	Silver-Spot	SILVER SPOT \$/OZ (Bloomberg code: XAG <Crncy>)	The spot price	Not Applicable.	Not Applicable.	Not Applicable.	The close of trading on the Exchange

28	Fund Certificate Provisions	Not Applicable
----	------------------------------------	----------------

29	Government Bond Certificate Provisions	Not Applicable
----	---	----------------

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 <Cmnty>)
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <Crncy>)
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 <Cmnty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <Crncy>)
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <Crncy>)
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <Crncy>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB280G8	Not Applicable	NB280G
DE000NB280H6	Not Applicable	NB280H
DE000NB280J2	Not Applicable	NB280J
DE000NB280K0	Not Applicable	NB280K
DE000NB280L8	Not Applicable	NB280L

DE000NB280M6	Not Applicable	NB280M
DE000NB280N4	Not Applicable	NB280N
DE000NB280P9	Not Applicable	NB280P
DE000NB280Q7	Not Applicable	NB280Q
DE000NB280R5	Not Applicable	NB280R
DE000NB280S3	Not Applicable	NB280S
DE000NB280T1	Not Applicable	NB280T
DE000NB280U9	Not Applicable	NB280U
DE000NB280V7	Not Applicable	NB280V
DE000NB280W5	Not Applicable	NB280W
DE000NB280X3	Not Applicable	NB280X
DE000NB280Y1	Not Applicable	NB280Y
DE000NB280Z8	Not Applicable	NB280Z
DE000NB28009	Not Applicable	NB2800
DE000NB28017	Not Applicable	NB2801
DE000NB28025	Not Applicable	NB2802
DE000NB28033	Not Applicable	NB2803
DE000NB28041	Not Applicable	NB2804
DE000NB28058	Not Applicable	NB2805
DE000NB28066	Not Applicable	NB2806
DE000NB28074	Not Applicable	NB2807
DE000NB28082	Not Applicable	NB2808
DE000NB28090	Not Applicable	NB2809
DE000NB281A9	Not Applicable	NB281A
DE000NB281B7	Not Applicable	NB281B
DE000NB281C5	Not Applicable	NB281C
DE000NB281D3	Not Applicable	NB281D
DE000NB281E1	Not Applicable	NB281E
DE000NB281F8	Not Applicable	NB281F
DE000NB281G6	Not Applicable	NB281G
DE000NB281H4	Not Applicable	NB281H
DE000NB281J0	Not Applicable	NB281J
DE000NB281K8	Not Applicable	NB281K
DE000NB281L6	Not Applicable	NB281L
DE000NB281M4	Not Applicable	NB281M
DE000NB281N2	Not Applicable	NB281N
DE000NB281P7	Not Applicable	NB281P
DE000NB281Q5	Not Applicable	NB281Q
DE000NB281R3	Not Applicable	NB281R
DE000NB281S1	Not Applicable	NB281S
DE000NB281T9	Not Applicable	NB281T
DE000NB281U7	Not Applicable	NB281U
DE000NB281V5	Not Applicable	NB281V
DE000NB281W3	Not Applicable	NB281W
DE000NB281X1	Not Applicable	NB281X
DE000NB281Y9	Not Applicable	NB281Y
DE000NB281Z6	Not Applicable	NB281Z
DE000NB28108	Not Applicable	NB2810
DE000NB28116	Not Applicable	NB2811
DE000NB28124	Not Applicable	NB2812
DE000NB28132	Not Applicable	NB2813
DE000NB28140	Not Applicable	NB2814
DE000NB28157	Not Applicable	NB2815
DE000NB28165	Not Applicable	NB2816
DE000NB28173	Not Applicable	NB2817

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
------	--	---------------

8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR