

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
485,550	NB28FW	DE000NB28FW0	1,000,000	ING Short Share Open End Turbo Certificate
485,551	NB28FX	DE000NB28FX8	1,000,000	ING Short Share Open End Turbo Certificate
485,552	NB28FY	DE000NB28FY6	2,000,000	ING Short Share Open End Turbo Certificate
485,553	NB28FZ	DE000NB28FZ3	1,000,000	ING Short Share Open End Turbo Certificate
485,554	NB28F0	DE000NB28F05	300,000	ING Short Share Open End Turbo Certificate
485,555	NB28F1	DE000NB28F13	500,000	ING Short Share Open End Turbo Certificate
485,556	NB28F2	DE000NB28F21	500,000	ING Short Share Open End Turbo Certificate
485,557	NB28F3	DE000NB28F39	500,000	ING Short Share Open End Turbo Certificate
485,558	NB28F4	DE000NB28F47	2,000,000	ING Short Share Open End Turbo Certificate
485,559	NB28F5	DE000NB28F54	2,000,000	ING Short Share Open End Turbo Certificate
485,560	NB28F6	DE000NB28F62	500,000	ING Short Share Open End Turbo Certificate
485,561	NB28F7	DE000NB28F70	500,000	ING Short Share Open End Turbo Certificate
485,562	NB28F8	DE000NB28F88	500,000	ING Short Share Open End Turbo Certificate
485,563	NB28F9	DE000NB28F96	1,000,000	ING Short Share Open End Turbo Certificate
485,564	NB28GA	DE000NB28GA4	500,000	ING Short Share Open End Turbo Certificate
485,565	NB28GB	DE000NB28GB2	500,000	ING Short Share Open End Turbo Certificate
485,566	NB28GC	DE000NB28GC0	500,000	ING Short Share Open End Turbo Certificate
485,567	NB28GD	DE000NB28GD8	500,000	ING Short Share Open End Turbo Certificate
485,568	NB28GE	DE000NB28GE6	2,000,000	ING Short Share Open End Turbo Certificate
485,569	NB28GF	DE000NB28GF3	2,000,000	ING Short Share Open End Turbo Certificate
485,570	NB28GG	DE000NB28GG1	2,000,000	ING Short Share Open End Turbo Certificate
485,571	NB28GH	DE000NB28GH9	2,000,000	ING Short Share Open End Turbo Certificate
485,572	NB28GJ	DE000NB28GJ5	2,000,000	ING Short Share Open End Turbo

				Certificate
485,573	NB28GK	DE000NB28GK3	500,000	ING Short Share Open End Turbo Certificate
485,574	NB28GL	DE000NB28GL1	250,000	ING Short Share Open End Turbo Certificate
485,575	NB28GM	DE000NB28GM9	1,000,000	ING Short Share Open End Turbo Certificate
485,576	NB28GN	DE000NB28GN7	100,000	ING Short Share Open End Turbo Certificate
485,577	NB28GP	DE000NB28GP2	100,000	ING Short Share Open End Turbo Certificate
485,578	NB28GQ	DE000NB28GQ0	100,000	ING Short Share Open End Turbo Certificate
485,579	NB28GR	DE000NB28GR8	500,000	ING Short Share Open End Turbo Certificate
485,580	NB28GS	DE000NB28GS6	300,000	ING Short Share Open End Turbo Certificate
485,581	NB28GT	DE000NB28GT4	200,000	ING Short Share Open End Turbo Certificate
485,582	NB28GU	DE000NB28GU2	200,000	ING Short Share Open End Turbo Certificate
485,583	NB28GV	DE000NB28GV0	200,000	ING Short Share Open End Turbo Certificate
485,584	NB28GW	DE000NB28GW8	200,000	ING Short Share Open End Turbo Certificate
485,585	NB28GX	DE000NB28GX6	1,000,000	ING Short Share Open End Turbo Certificate
485,586	NB28GY	DE000NB28GY4	1,000,000	ING Short Share Open End Turbo Certificate
485,587	NB28GZ	DE000NB28GZ1	1,000,000	ING Short Share Open End Turbo Certificate
485,588	NB28G0	DE000NB28G04	1,000,000	ING Short Share Open End Turbo Certificate
485,589	NB28G1	DE000NB28G12	1,000,000	ING Short Share Open End Turbo Certificate
485,590	NB28G2	DE000NB28G20	250,000	ING Short Share Open End Turbo Certificate
485,591	NB28G3	DE000NB28G38	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to

supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the

Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 July 2025
6	Issue Date:	25 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
485,550	DE000NB28FW0	1,000,000	0.54	206.660000000	3	5.0	7.5	20.0	0.0	206.660000000	0.01	0.1	EUR
485,551	DE000NB28FX8	1,000,000	0.75	208.750000000	3	5.0	7.5	20.0	0.0	208.750000000	0.01	0.1	EUR
485,552	DE000NB28FY6	2,000,000	11.56	326.368700000	3	5.0	7.5	20.0	0.0	326.368700000	0.0001	0.1	USD
485,553	DE000NB28FZ3	1,000,000	0.19	214.720300000	3	5.0	7.5	20.0	0.0	214.720000000	0.01	0.1	USD
485,554	DE000NB28F05	300,000	0.69	28.110000000	3	5.0	7.5	20.0	0.0	28.110000000	0.01	1.0	EUR
485,555	DE000NB28F13	500,000	0.2	27.843400000	3	5.0	7.5	20.0	0.0	27.840000000	0.01	0.1	EUR
485,556	DE000NB28F21	500,000	0.23	76.840000000	3	5.0	7.5	20.0	0.0	76.840000000	0.01	0.1	EUR
485,55	DE000NB2	500,000	0.13	39.8400	3	5.0	7.5	20.0	0.0	39.8400	0.01	0.1	EUR

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485,558	DE000NB28F47	2,000,000	0.27	6.4434000000	3	5.0	10.0	20.0	0.0	6.4400000000	0.01	1.0	EUR
485,559	DE000NB28F54	2,000,000	0.4	6.5749000000	3	5.0	10.0	20.0	0.0	6.5700000000	0.01	1.0	EUR
485,560	DE000NB28F62	500,000	0.94	37.9670000000	3	5.0	5.0	20.0	0.0	37.9670000000	0.001	1.0	EUR
485,561	DE000NB28F70	500,000	1.33	38.3510000000	3	5.0	5.0	20.0	0.0	38.3510000000	0.001	1.0	EUR
485,562	DE000NB28F88	500,000	1.71	38.7390000000	3	5.0	5.0	20.0	0.0	38.7390000000	0.001	1.0	EUR
485,563	DE000NB28F96	1,000,000	0.05	15.2000000000	3	5.0	7.5	20.0	0.0	15.2000000000	0.001	0.1	EUR
485,564	DE000NB28GA4	500,000	0.64	110.9400000000	3	5.0	7.5	20.0	0.0	110.9400000000	0.01	0.1	EUR
485,565	DE000NB28GB2	500,000	0.4	4.4620000000	3	3.5	7.5	20.0	0.0	4.4620000000	0.001	1.0	EUR
485,566	DE000NB28GC0	500,000	0.73	228.5900000000	3	3.5	5.0	20.0	0.0	228.5900000000	0.01	0.1	EUR
485,567	DE000NB28GD8	500,000	1.66	47.1108000000	3	5.0	7.5	20.0	0.0	47.1100000000	0.01	1.0	EUR
485,568	DE000NB28GE6	2,000,000	0.19	330.6826000000	3	5.0	7.5	20.0	0.0	330.6800000000	0.01	0.1	USD
485,569	DE000NB28GF3	2,000,000	0.33	332.3444000000	3	5.0	7.5	20.0	0.0	332.3400000000	0.01	0.1	USD
485,570	DE000NB28GG1	2,000,000	0.47	334.0145000000	3	5.0	7.5	20.0	0.0	334.0100000000	0.01	0.1	USD
485,571	DE000NB28GH9	2,000,000	0.62	335.6930000000	3	5.0	7.5	20.0	0.0	335.6900000000	0.01	0.1	USD
485,572	DE000NB28GJ5	2,000,000	0.76	337.3799000000	3	5.0	7.5	20.0	0.0	337.3700000000	0.01	0.1	USD
485,573	DE000NB28GK3	500,000	0.26	633.9500000000	3	5.0	7.5	20.0	0.0	633.9500000000	0.01	0.01	EUR
485,574	DE000NB28GL1	250,000	0.89	96.4110000000	3	3.5	7.5	20.0	0.0	96.4110000000	0.001	0.1	EUR
485,575	DE000NB28GM9	1,000,000	0.14	173.0060000000	3	3.5	12.5	20.0	0.0	173.0000000000	0.01	0.1	USD
485,576	DE000NB28GN7	100,000	0.06	186.2000000000	3	5.0	7.5	20.0	0.0	186.2000000000	0.01	0.01	EUR
485,577	DE000NB28GP2	100,000	0.14	193.9600000000	3	5.0	7.5	20.0	0.0	193.9600000000	0.01	0.01	EUR
485,578	DE000NB28GQ0	100,000	0.22	202.0500000000	3	5.0	7.5	20.0	0.0	202.0500000000	0.01	0.01	EUR
485,579	DE000NB28GR8	500,000	0.12	41.8700000000	3	5.0	7.5	20.0	0.0	41.8700000000	0.01	0.1	EUR
485,580	DE000NB28GS6	300,000	0.66	93.4200000000	3	5.0	10.0	20.0	0.0	93.4200000000	0.01	0.1	EUR
485,581	DE000NB28GT4	200,000	0.21	93.1200000000	3	5.0	7.5	20.0	0.0	93.1200000000	0.01	0.1	EUR

485,582	DE000NB28GU2	200,000	0.31	94.0700000000	3	5.0	7.5	20.0	0.0	94.0700000000	0.01	0.1	EUR
485,583	DE000NB28GV0	200,000	0.4	95.0300000000	3	5.0	7.5	20.0	0.0	95.0300000000	0.01	0.1	EUR
485,584	DE000NB28GW8	200,000	0.5	95.9900000000	3	5.0	7.5	20.0	0.0	95.9900000000	0.01	0.1	EUR
485,585	DE000NB28GX6	1,000,000	0.29	716.3661000000	3	5.0	7.5	20.0	0.0	716.3660000000	0.01	0.1	USD
485,586	DE000NB28GY4	1,000,000	0.46	33.9401000000	3.0	3.5	7.5	20.0	0.0	33.9401000000	0.0001	1.0	USD
485,587	DE000NB28GZ1	1,000,000	0.17	79.0582000000	3.0	3.5	7.5	20.0	0.0	79.0582000000	0.0001	0.1	USD
485,588	DE000NB28G04	1,000,000	0.44	1833.9923000000	3.0	3.5	7.5	20.0	0.0	1833.9900000000	0.01	0.01	EUR
485,589	DE000NB28G12	1,000,000	0.54	1843.2084000000	3.0	3.5	7.5	20.0	0.0	1843.2000000000	0.01	0.01	EUR
485,590	DE000NB28G20	250,000	0.23	154.5348000000	3.0	5.0	7.5	20.0	0.0	154.5300000000	0.01	0.1	USD
485,591	DE000NB28G38	250,000	0.3	155.3114000000	3.0	5.0	7.5	20.0	0.0	155.3100000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
485,550	DE000NB28FW0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,551	DE000NB28FX8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,552	DE000NB28FY6	Ordinary Shares issued by the	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified

		Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)				in the Index Certificate Conditions
485,553	DE000NB28FZ3	Ordinary Shares issued by the Share Issuer (ISIN code: US0378331005) (Bloomberg code: AAPL US <Equity>)	Apple Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,554	DE000NB28F05	Ordinary Shares issued by the Share Issuer (ISIN code: DE000BAY0017) (Bloomberg code: BAYN GY <Equity>)	Bayer AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,555	DE000NB28F13	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005419105) (Bloomberg code: COK GY <Equity>)	CANCOM SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,556	DE000NB28F21	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005439004) (Bloomberg code: CON GR <Equity>)	Continental AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,557	DE000NB28F39	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005552004) (Bloomberg code: DHL GY <Equity>)	DHL Group	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,558	DE000NB28F47	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,559	DE000NB28F54	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: EVT GY <Equity>)				Conditions
485,560	DE000NB28F62	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,561	DE000NB28F70	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,562	DE000NB28F88	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,563	DE000NB28F96	Ordinary Shares issued by the Share Issuer (ISIN code: DE000KSAG888) (Bloomberg code: SDF GY <Equity>)	K+S AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,564	DE000NB28GA4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006599905) (Bloomberg code: MRK GY <Equity>)	Merck KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,565	DE000NB28GB2	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,566	DE000NB28GC0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007236101) (Bloomberg code: SIE GY <Equity>)	Siemens AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,567	DE000NB28GD	Ordinary Shares issued by the	Siemens	Deutsche Börse, Exchange	Not	As

	8	Share Issuer (ISIN code: DE000SHL1006) (Bloomberg code: SHL GY <Equity>)	Healthineers AG	Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
485,568	DE000NB28GE6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,569	DE000NB28GF3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,570	DE000NB28GG 1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,571	DE000NB28GH 9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,572	DE000NB28GJ5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,573	DE000NB28GK 3	Ordinary Shares issued by the Share Issuer (ISIN code: NL0010273215) (Bloomberg code: ASML NA <Equity>)	ASML Holding N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
485,574	DE000NB28GL1	Ordinary Shares issued by the Share Issuer (ISIN code: CH1216478797) (Bloomberg	DSM-Fimenich AG	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate

		code: DSFIR NA <Equity>)				Conditions
485,575	DE000NB28GM9	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,576	DE000NB28GN7	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,577	DE000NB28GP2	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,578	DE000NB28GQ0	Preferred Shares issued by the Share Issuer (ISIN code: DE0007165631) (Bloomberg code: SRT3 GY <Equity>)	Sartorius AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,579	DE000NB28GR8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0015002CX3) (Bloomberg code: QIA GY <Equity>)	Qiagen N.V.	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,580	DE000NB28GS6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000SYM9999) (Bloomberg code: SY1 GY <Equity>)	Symrise AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,581	DE000NB28GT4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,582	DE000NB28GU	Ordinary Shares issued by the	Siemens Energy	Deutsche Börse, Exchange	Not	As

	2	Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	AG	Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
485,583	DE000NB28GV 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,584	DE000NB28GW 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,585	DE000NB28GX 6	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,586	DE000NB28GY 4	Ordinary Shares issued by the Share Issuer (ISIN code: US47215P1066) (Bloomberg code: JD US <Equity>)	JD.com	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,587	DE000NB28GZ1	Ordinary Shares issued by the Share Issuer (ISIN code: CA13321L1085) (Bloomberg code: CCJ US <Equity>)	Cameco	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,588	DE000NB28G04	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
485,589	DE000NB28G12	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: RHM GY <Equity>)				Conditions
485,590	DE000NB28G20	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
485,591	DE000NB28G38	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGIES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
ASML Holding N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASML NA <Equity>)
JD.com	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: JD US <Equity>)</p>
Siemens Healthineers AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHL GY <Equity>)</p>
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
Evotec AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)</p>
Apple Inc.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AAPL US <Equity>)
Nokia OYJ	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOKIA FH <Equity>)</p>
Siemens AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SIE GY <Equity>)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)</p>
DSM-Firmenich AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DSFIR NA <Equity>)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)</p>
Cameco	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CCJ US <Equity>)</p>
K+S AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SDF GY <Equity>)
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)</p>
Merck KGaA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MRK GY <Equity>)</p>
Qiagen N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: QIA GY <Equity>)</p>
Bayer AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAYN GY <Equity>)</p>
Sartorius AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SRT3 GY <Equity>)</p>
DHL Group	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHL GY <Equity>)</p>
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
CANCOM SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: COK GY <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)
Continental AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: CON GR <Equity>)
Symrise AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SY1 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB28FW0	Not Applicable	NB28FW
DE000NB28FX8	Not Applicable	NB28FX
DE000NB28FY6	Not Applicable	NB28FY
DE000NB28FZ3	Not Applicable	NB28FZ
DE000NB28F05	Not Applicable	NB28F0

DE000NB28F13	Not Applicable	NB28F1
DE000NB28F21	Not Applicable	NB28F2
DE000NB28F39	Not Applicable	NB28F3
DE000NB28F47	Not Applicable	NB28F4
DE000NB28F54	Not Applicable	NB28F5
DE000NB28F62	Not Applicable	NB28F6
DE000NB28F70	Not Applicable	NB28F7
DE000NB28F88	Not Applicable	NB28F8
DE000NB28F96	Not Applicable	NB28F9
DE000NB28GA4	Not Applicable	NB28GA
DE000NB28GB2	Not Applicable	NB28GB
DE000NB28GC0	Not Applicable	NB28GC
DE000NB28GD8	Not Applicable	NB28GD
DE000NB28GE6	Not Applicable	NB28GE
DE000NB28GF3	Not Applicable	NB28GF
DE000NB28GG1	Not Applicable	NB28GG
DE000NB28GH9	Not Applicable	NB28GH
DE000NB28GJ5	Not Applicable	NB28GJ
DE000NB28GK3	Not Applicable	NB28GK
DE000NB28GL1	Not Applicable	NB28GL
DE000NB28GM9	Not Applicable	NB28GM
DE000NB28GN7	Not Applicable	NB28GN
DE000NB28GP2	Not Applicable	NB28GP
DE000NB28GQ0	Not Applicable	NB28GQ
DE000NB28GR8	Not Applicable	NB28GR
DE000NB28GS6	Not Applicable	NB28GS
DE000NB28GT4	Not Applicable	NB28GT
DE000NB28GU2	Not Applicable	NB28GU
DE000NB28GV0	Not Applicable	NB28GV
DE000NB28GW8	Not Applicable	NB28GW
DE000NB28GX6	Not Applicable	NB28GX
DE000NB28GY4	Not Applicable	NB28GY
DE000NB28GZ1	Not Applicable	NB28GZ
DE000NB28G04	Not Applicable	NB28G0
DE000NB28G12	Not Applicable	NB28G1
DE000NB28G20	Not Applicable	NB28G2
DE000NB28G38	Not Applicable	NB28G3

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).

(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR