

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
485,955	NB28TT	DE000NB28TT7	250,000	ING Long Index Open End Turbo Certificate
485,956	NB28TU	DE000NB28TU5	250,000	ING Long Index Open End Turbo Certificate
485,957	NB28TV	DE000NB28TV3	250,000	ING Long Index Open End Turbo Certificate
485,958	NB28TW	DE000NB28TW1	250,000	ING Long Index Open End Turbo Certificate
485,959	NB28TX	DE000NB28TX9	250,000	ING Long Index Open End Turbo Certificate
485,960	NB28TY	DE000NB28TY7	1,000,000	ING Long Index Open End Turbo Certificate
485,961	NB28TZ	DE000NB28TZ4	1,000,000	ING Long Index Open End Turbo Certificate
485,962	NB28T0	DE000NB28T09	1,000,000	ING Long Index Open End Turbo Certificate
485,963	NB28T1	DE000NB28T17	1,000,000	ING Long Index Open End Turbo Certificate
485,964	NB28T2	DE000NB28T25	1,000,000	ING Long Index Open End Turbo Certificate
485,965	NB28T3	DE000NB28T33	1,000,000	ING Long Index Open End Turbo Certificate
485,966	NB28T4	DE000NB28T41	1,000,000	ING Long Index Open End Turbo Certificate
485,967	NB28T5	DE000NB28T58	1,000,000	ING Long Index Open End Turbo Certificate
485,968	NB28T6	DE000NB28T66	1,000,000	ING Long Index Open End Turbo Certificate
485,969	NB28T7	DE000NB28T74	1,000,000	ING Long Index Open End Turbo Certificate
485,970	NB28T8	DE000NB28T82	1,000,000	ING Long Index Open End Turbo Certificate
485,971	NB28T9	DE000NB28T90	1,000,000	ING Long Index Open End Turbo Certificate
485,972	NB28UA	DE000NB28UA5	1,000,000	ING Long Index Open End Turbo Certificate
485,973	NB28UB	DE000NB28UB3	1,000,000	ING Long Index Open End Turbo Certificate
485,974	NB28UC	DE000NB28UC1	1,000,000	ING Long Index Open End Turbo Certificate
485,975	NB28UD	DE000NB28UD9	1,000,000	ING Long Index Open End Turbo Certificate
485,976	NB28UE	DE000NB28UE7	1,000,000	ING Long Index Open End Turbo Certificate
485,977	NB28UF	DE000NB28UF4	1,000,000	ING Long Index Open End Turbo

				Certificate
485,978	NB28UG	DE000NB28UG2	1,000,000	ING Long Index Open End Turbo Certificate
485,979	NB28UH	DE000NB28UH0	1,000,000	ING Long Index Open End Turbo Certificate
485,980	NB28UJ	DE000NB28UJ6	1,000,000	ING Long Index Open End Turbo Certificate
485,981	NB28UK	DE000NB28UK4	1,000,000	ING Long Index Open End Turbo Certificate
485,982	NB28UL	DE000NB28UL2	1,000,000	ING Long Index Open End Turbo Certificate
485,983	NB28UM	DE000NB28UM0	1,000,000	ING Long Index Open End Turbo Certificate
485,984	NB28UN	DE000NB28UN8	1,000,000	ING Long Index Open End Turbo Certificate
485,985	NB28UP	DE000NB28UP3	300,000	ING Long Index Open End Turbo Certificate
485,986	NB28UQ	DE000NB28UQ1	300,000	ING Long Index Open End Turbo Certificate
485,987	NB28UR	DE000NB28UR9	300,000	ING Long Index Open End Turbo Certificate
485,988	NB28US	DE000NB28US7	300,000	ING Long Index Open End Turbo Certificate
485,989	NB28UT	DE000NB28UT5	300,000	ING Long Index Open End Turbo Certificate
485,990	NB28UU	DE000NB28UU3	300,000	ING Long Index Open End Turbo Certificate
485,991	NB28UV	DE000NB28UV1	300,000	ING Long Index Open End Turbo Certificate
485,992	NB28UW	DE000NB28UW9	300,000	ING Long Index Open End Turbo Certificate
485,993	NB28UX	DE000NB28UX7	300,000	ING Long Index Open End Turbo Certificate
485,994	NB28UY	DE000NB28UY5	300,000	ING Long Index Open End Turbo Certificate
485,995	NB28UZ	DE000NB28UZ2	300,000	ING Long Index Open End Turbo Certificate
485,996	NB28U0	DE000NB28U06	300,000	ING Long Index Open End Turbo Certificate
485,997	NB28U1	DE000NB28U14	300,000	ING Long Index Open End Turbo Certificate
485,998	NB28U2	DE000NB28U22	300,000	ING Long Index Open End Turbo Certificate
485,999	NB28U3	DE000NB28U30	300,000	ING Long Index Open End Turbo Certificate
486,000	NB28U4	DE000NB28U48	300,000	ING Long Index Open End Turbo Certificate
486,001	NB28U5	DE000NB28U55	300,000	ING Long Index Open End Turbo Certificate
486,002	NB28U6	DE000NB28U63	300,000	ING Long Index Open End Turbo Certificate
486,003	NB28U7	DE000NB28U71	300,000	ING Long Index Open End Turbo Certificate
486,004	NB28U8	DE000NB28U89	300,000	ING Long Index Open End Turbo Certificate
486,005	NB28U9	DE000NB28U97	300,000	ING Long Index Open End Turbo

				Certificate
486,006	NB28VA	DE000NB28VA3	300,000	ING Long Index Open End Turbo Certificate
486,007	NB28VB	DE000NB28VB1	300,000	ING Long Index Open End Turbo Certificate
486,008	NB28VC	DE000NB28VC9	300,000	ING Long Index Open End Turbo Certificate
486,009	NB28VD	DE000NB28VD7	300,000	ING Long Index Open End Turbo Certificate
486,010	NB28VE	DE000NB28VE5	300,000	ING Long Index Open End Turbo Certificate
486,011	NB28VF	DE000NB28VF2	300,000	ING Long Index Open End Turbo Certificate
486,012	NB28VG	DE000NB28VG0	300,000	ING Long Index Open End Turbo Certificate
486,013	NB28VH	DE000NB28VH8	300,000	ING Long Index Open End Turbo Certificate
486,014	NB28VJ	DE000NB28VJ4	300,000	ING Long Index Open End Turbo Certificate
486,015	NB28VK	DE000NB28VK2	300,000	ING Long Index Open End Turbo Certificate
486,016	NB28VL	DE000NB28VL0	300,000	ING Long Index Open End Turbo Certificate
486,017	NB28VM	DE000NB28VM8	300,000	ING Long Index Open End Turbo Certificate
486,018	NB28VN	DE000NB28VN6	300,000	ING Long Index Open End Turbo Certificate
486,019	NB28VP	DE000NB28VP1	300,000	ING Long Index Open End Turbo Certificate
486,020	NB28VQ	DE000NB28VQ9	300,000	ING Long Index Open End Turbo Certificate
486,021	NB28VR	DE000NB28VR7	300,000	ING Long Index Open End Turbo Certificate
486,022	NB28VS	DE000NB28VS5	300,000	ING Long Index Open End Turbo Certificate
486,023	NB28VT	DE000NB28VT3	300,000	ING Long Index Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

Dow Jones Industrial Average Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

NASDAQ 100 Stock Index is provided by The Nasdaq Stock Market, Inc.. The Nasdaq Stock Market, Inc. does

not appear in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

As far as the Issuer is aware, the transitional provisions in Article 51 of the Benchmarks Regulation apply, such that The Nasdaq Stock Market, Inc. is currently not required to obtain authorisation or registration (or, if located outside the European Union, recognition, endorsement or equivalence).

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	23 July 2025
6	Issue Date:	25 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
485,955	DE000NB28TT7	250,000	0.57	24119.790000000	3	5.0	1.5	20.0	0.0	24119.790000000	0.01	0.01	EUR
485,956	DE000NB28TU5	250,000	0.49	24111.790000000	3	5.0	1.5	20.0	0.0	24111.790000000	0.01	0.01	EUR
485,957	DE000NB28TV3	250,000	0.41	24103.790000000	3	5.0	1.5	20.0	0.0	24103.790000000	0.01	0.01	EUR
485,958	DE000NB28TW1	250,000	0.33	24095.790000000	3	5.0	1.5	20.0	0.0	24095.790000000	0.01	0.01	EUR
485,959	DE000NB28TX9	250,000	0.25	24087.790000000	3	5.0	1.5	20.0	0.0	24087.790000000	0.01	0.01	EUR
485,960	DE000NB28TY7	1,000,000	1.86	44541.070000000	3	5.0	2.0	20.0	0.0	44541.070000000	0.01	0.01	USD
485,961	DE000NB28TZ4	1,000,000	1.69	44521.070000000	3	5.0	2.0	20.0	0.0	44521.070000000	0.01	0.01	USD

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485,96 2	DE000NB2 8T09	1,000,000	1.52	44501.0 700000 000	3	5.0	2.0	20.0	0.0	44501.0 700000 000	0.01	0.01	USD
485,96 3	DE000NB2 8T17	1,000,000	1.35	44481.0 700000 000	3	5.0	2.0	20.0	0.0	44481.0 700000 000	0.01	0.01	USD
485,96 4	DE000NB2 8T25	1,000,000	1.18	44461.0 700000 000	3	5.0	2.0	20.0	0.0	44461.0 700000 000	0.01	0.01	USD
485,96 5	DE000NB2 8T33	1,000,000	1.01	44441.0 700000 000	3	5.0	2.0	20.0	0.0	44441.0 700000 000	0.01	0.01	USD
485,96 6	DE000NB2 8T41	1,000,000	0.84	44421.0 700000 000	3	5.0	2.0	20.0	0.0	44421.0 700000 000	0.01	0.01	USD
485,96 7	DE000NB2 8T58	1,000,000	0.67	44401.0 700000 000	3	5.0	2.0	20.0	0.0	44401.0 700000 000	0.01	0.01	USD
485,96 8	DE000NB2 8T66	1,000,000	0.5	44381.0 700000 000	3	5.0	2.0	20.0	0.0	44381.0 700000 000	0.01	0.01	USD
485,96 9	DE000NB2 8T74	1,000,000	0.32	44361.0 700000 000	3	5.0	2.0	20.0	0.0	44361.0 700000 000	0.01	0.01	USD
485,97 0	DE000NB2 8T82	1,000,000	0.15	44341.0 700000 000	3	5.0	2.0	20.0	0.0	44341.0 700000 000	0.01	0.01	USD
485,97 1	DE000NB2 8T90	1,000,000	0.02	44321.0 700000 000	3	5.0	2.0	20.0	0.0	44321.0 700000 000	0.01	0.01	USD
485,97 2	DE000NB2 8UA5	1,000,000	0.19	44301.0 700000 000	3	5.0	2.0	20.0	0.0	44301.0 700000 000	0.01	0.01	USD
485,97 3	DE000NB2 8UB3	1,000,000	0.36	44281.0 700000 000	3	5.0	2.0	20.0	0.0	44281.0 700000 000	0.01	0.01	USD
485,97 4	DE000NB2 8UC1	1,000,000	0.93	23288.3 900000 000	3	5.0	3.0	20.0	0.0	23288.3 900000 000	0.01	0.01	USD
485,97 5	DE000NB2 8UD9	1,000,000	0.75	23268.3 900000 000	3	5.0	3.0	20.0	0.0	23268.3 900000 000	0.01	0.01	USD
485,97 6	DE000NB2 8UE7	1,000,000	0.58	23248.3 900000 000	3	5.0	3.0	20.0	0.0	23248.3 900000 000	0.01	0.01	USD
485,97 7	DE000NB2 8UF4	1,000,000	0.41	23228.3 900000 000	3	5.0	3.0	20.0	0.0	23228.3 900000 000	0.01	0.01	USD
485,97 8	DE000NB2 8UG2	1,000,000	0.24	23208.3 900000 000	3	5.0	3.0	20.0	0.0	23208.3 900000 000	0.01	0.01	USD
485,97 9	DE000NB2 8UH0	1,000,000	0.07	23188.3 900000 000	3	5.0	3.0	20.0	0.0	23188.3 900000 000	0.01	0.01	USD
485,98 0	DE000NB2 8UJ6	1,000,000	0.1	23168.3 900000 000	3	5.0	3.0	20.0	0.0	23168.3 900000 000	0.01	0.01	USD
485,98 1	DE000NB2 8UK4	1,000,000	0.27	23148.3 900000 000	3	5.0	3.0	20.0	0.0	23148.3 900000 000	0.01	0.01	USD
485,98	DE000NB2	1,000,000	0.1	6316.90	3	5.0	3.0	20.0	0.0	6316.90	0.01	0.01	USD

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485,98 3	DE000NB2 8UM0	1,000,000	0.05	6311.90 000000 00	3	5.0	3.0	20.0	0.0	6311.90 000000 00	0.01	0.01	USD
485,98 4	DE000NB2 8UN8	1,000,000	0.01	6306.90 000000 00	3	5.0	3.0	20.0	0.0	6306.90 000000 00	0.01	0.01	USD
485,98 5	DE000NB2 8UP3	300,000	1.79	24241.8 800000 000	3	5.0	1.5	20.0	0.0	24241.8 800000 000	0.01	0.01	EUR
485,98 6	DE000NB2 8UQ1	300,000	1.75	24237.8 800000 000	3	5.0	1.5	20.0	0.0	24237.8 800000 000	0.01	0.01	EUR
485,98 7	DE000NB2 8UR9	300,000	1.71	24233.8 800000 000	3	5.0	1.5	20.0	0.0	24233.8 800000 000	0.01	0.01	EUR
485,98 8	DE000NB2 8US7	300,000	1.67	24229.8 800000 000	3	5.0	1.5	20.0	0.0	24229.8 800000 000	0.01	0.01	EUR
485,98 9	DE000NB2 8UT5	300,000	1.63	24225.8 800000 000	3	5.0	1.5	20.0	0.0	24225.8 800000 000	0.01	0.01	EUR
485,99 0	DE000NB2 8UU3	300,000	1.59	24221.8 800000 000	3	5.0	1.5	20.0	0.0	24221.8 800000 000	0.01	0.01	EUR
485,99 1	DE000NB2 8UV1	300,000	1.55	24217.8 800000 000	3	5.0	1.5	20.0	0.0	24217.8 800000 000	0.01	0.01	EUR
485,99 2	DE000NB2 8UW9	300,000	1.51	24213.8 800000 000	3	5.0	1.5	20.0	0.0	24213.8 800000 000	0.01	0.01	EUR
485,99 3	DE000NB2 8UX7	300,000	1.47	24209.8 800000 000	3	5.0	1.5	20.0	0.0	24209.8 800000 000	0.01	0.01	EUR
485,99 4	DE000NB2 8UY5	300,000	1.43	24205.8 800000 000	3	5.0	1.5	20.0	0.0	24205.8 800000 000	0.01	0.01	EUR
485,99 5	DE000NB2 8UZ2	300,000	1.39	24201.8 800000 000	3	5.0	1.5	20.0	0.0	24201.8 800000 000	0.01	0.01	EUR
485,99 6	DE000NB2 8U06	300,000	1.35	24197.8 800000 000	3	5.0	1.5	20.0	0.0	24197.8 800000 000	0.01	0.01	EUR
485,99 7	DE000NB2 8U14	300,000	1.31	24193.8 800000 000	3	5.0	1.5	20.0	0.0	24193.8 800000 000	0.01	0.01	EUR
485,99 8	DE000NB2 8U22	300,000	1.27	24189.8 800000 000	3	5.0	1.5	20.0	0.0	24189.8 800000 000	0.01	0.01	EUR
485,99 9	DE000NB2 8U30	300,000	1.23	24185.8 800000 000	3	5.0	1.5	20.0	0.0	24185.8 800000 000	0.01	0.01	EUR
486,00 0	DE000NB2 8U48	300,000	1.19	24181.8 800000 000	3	5.0	1.5	20.0	0.0	24181.8 800000 000	0.01	0.01	EUR
486,00 1	DE000NB2 8U55	300,000	1.15	24177.8 800000 000	3	5.0	1.5	20.0	0.0	24177.8 800000 000	0.01	0.01	EUR
486,00 2	DE000NB2 8U63	300,000	1.11	24173.8 800000 000	3	5.0	1.5	20.0	0.0	24173.8 800000 000	0.01	0.01	EUR

486,00 3	DE000NB2 8U71	300,000	1.07	24169.8 800000 000	3	5.0	1.5	20.0	0.0	24169.8 800000 000	0.01	0.01	EUR
486,00 4	DE000NB2 8U89	300,000	1.03	24165.8 800000 000	3	5.0	1.5	20.0	0.0	24165.8 800000 000	0.01	0.01	EUR
486,00 5	DE000NB2 8U97	300,000	0.99	24161.8 800000 000	3	5.0	1.5	20.0	0.0	24161.8 800000 000	0.01	0.01	EUR
486,00 6	DE000NB2 8VA3	300,000	0.95	24157.8 800000 000	3	5.0	1.5	20.0	0.0	24157.8 800000 000	0.01	0.01	EUR
486,00 7	DE000NB2 8VB1	300,000	0.91	24153.8 800000 000	3	5.0	1.5	20.0	0.0	24153.8 800000 000	0.01	0.01	EUR
486,00 8	DE000NB2 8VC9	300,000	0.87	24149.8 800000 000	3	5.0	1.5	20.0	0.0	24149.8 800000 000	0.01	0.01	EUR
486,00 9	DE000NB2 8VD7	300,000	0.83	24145.8 800000 000	3	5.0	1.5	20.0	0.0	24145.8 800000 000	0.01	0.01	EUR
486,01 0	DE000NB2 8VE5	300,000	0.79	24141.8 800000 000	3	5.0	1.5	20.0	0.0	24141.8 800000 000	0.01	0.01	EUR
486,01 1	DE000NB2 8VF2	300,000	0.75	24137.8 800000 000	3	5.0	1.5	20.0	0.0	24137.8 800000 000	0.01	0.01	EUR
486,01 2	DE000NB2 8VG0	300,000	0.71	24133.8 800000 000	3	5.0	1.5	20.0	0.0	24133.8 800000 000	0.01	0.01	EUR
486,01 3	DE000NB2 8VH8	300,000	0.67	24129.8 800000 000	3	5.0	1.5	20.0	0.0	24129.8 800000 000	0.01	0.01	EUR
486,01 4	DE000NB2 8VJ4	300,000	0.63	24125.8 800000 000	3	5.0	1.5	20.0	0.0	24125.8 800000 000	0.01	0.01	EUR
486,01 5	DE000NB2 8VK2	300,000	0.59	24121.8 800000 000	3	5.0	1.5	20.0	0.0	24121.8 800000 000	0.01	0.01	EUR
486,01 6	DE000NB2 8VL0	300,000	0.55	24117.8 800000 000	3	5.0	1.5	20.0	0.0	24117.8 800000 000	0.01	0.01	EUR
486,01 7	DE000NB2 8VM8	300,000	0.51	24113.8 800000 000	3	5.0	1.5	20.0	0.0	24113.8 800000 000	0.01	0.01	EUR
486,01 8	DE000NB2 8VN6	300,000	0.47	24109.8 800000 000	3	5.0	1.5	20.0	0.0	24109.8 800000 000	0.01	0.01	EUR
486,01 9	DE000NB2 8VP1	300,000	0.43	24105.8 800000 000	3	5.0	1.5	20.0	0.0	24105.8 800000 000	0.01	0.01	EUR
486,02 0	DE000NB2 8VQ9	300,000	0.39	24101.8 800000 000	3	5.0	1.5	20.0	0.0	24101.8 800000 000	0.01	0.01	EUR
486,02 1	DE000NB2 8VR7	300,000	0.35	24097.8 800000 000	3	5.0	1.5	20.0	0.0	24097.8 800000 000	0.01	0.01	EUR
486,02 2	DE000NB2 8VS5	300,000	0.31	24093.8 800000 000	3	5.0	1.5	20.0	0.0	24093.8 800000 000	0.01	0.01	EUR
486,02 3	DE000NB2 8VT3	300,000	0.27	24089.8 800000	3	5.0	1.5	20.0	0.0	24089.8 800000	0.01	0.01	EUR

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ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series Number of the Certificate s	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional Dividend Period
485,955	DE000NB28TT7	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,956	DE000NB28TU5	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,957	DE000NB28TV3	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,958	DE000NB28TW1	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,959	DE000NB28TX9	DAX Index (Bloomberg code: DAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,960	DE000NB28TY7	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,961	DE000NB28TZ4	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,962	DE000NB28T09	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,963	DE000NB28T17	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,964	DE000NB28T25	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,965	DE000NB28T33	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,966	DE000NB28T41	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,967	DE000NB28T58	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,968	DE000NB28T66	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,969	DE000NB28T74	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,970	DE000NB28T82	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

			Conditions	Conditions
485,971	DE000NB28T90	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,972	DE000NB28UA5	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,973	DE000NB28UB3	Dow Jones Industrial Average Index (Bloomberg code: INDU <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,974	DE000NB28UC1	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,975	DE000NB28UD9	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,976	DE000NB28UE7	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,977	DE000NB28UF4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,978	DE000NB28UG2	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,979	DE000NB28UH0	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,980	DE000NB28UJ6	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,981	DE000NB28UK4	NASDAQ 100 Stock Index (Bloomberg code: NDX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,982	DE000NB28UL2	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,983	DE000NB28UM0	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,984	DE000NB28UN8	S&P 500 Index (Bloomberg code: SPX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,985	DE000NB28UP3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,986	DE000NB28UQ1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,987	DE000NB28UR9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,988	DE000NB28US7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,989	DE000NB28UT5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
485,990	DE000NB28UU3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate	As specified in the Index Certificate

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			Conditions	Conditions
486,011	DE000NB28VF2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,012	DE000NB28VG0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,013	DE000NB28VH8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,014	DE000NB28VJ4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,015	DE000NB28VK2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,016	DE000NB28VL0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,017	DE000NB28VM8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,018	DE000NB28VN6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,019	DE000NB28VP1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,020	DE000NB28VQ9	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,021	DE000NB28VR7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,022	DE000NB28VS5	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
486,023	DE000NB28VT3	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index>)	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	Share Certificate Provisions	Not Applicable
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
Dow Jones Industrial Average Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: INDU <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
NASDAQ 100 Stock Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: NDX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB28TT7	Not Applicable	NB28TT
DE000NB28TU5	Not Applicable	NB28TU
DE000NB28TV3	Not Applicable	NB28TV
DE000NB28TW1	Not Applicable	NB28TW
DE000NB28TX9	Not Applicable	NB28TX
DE000NB28TY7	Not Applicable	NB28TY
DE000NB28TZ4	Not Applicable	NB28TZ
DE000NB28T09	Not Applicable	NB28T0
DE000NB28T17	Not Applicable	NB28T1
DE000NB28T25	Not Applicable	NB28T2
DE000NB28T33	Not Applicable	NB28T3
DE000NB28T41	Not Applicable	NB28T4
DE000NB28T58	Not Applicable	NB28T5

DE000NB28T66	Not Applicable	NB28T6
DE000NB28T74	Not Applicable	NB28T7
DE000NB28T82	Not Applicable	NB28T8
DE000NB28T90	Not Applicable	NB28T9
DE000NB28UA5	Not Applicable	NB28UA
DE000NB28UB3	Not Applicable	NB28UB
DE000NB28UC1	Not Applicable	NB28UC
DE000NB28UD9	Not Applicable	NB28UD
DE000NB28UE7	Not Applicable	NB28UE
DE000NB28UF4	Not Applicable	NB28UF
DE000NB28UG2	Not Applicable	NB28UG
DE000NB28UH0	Not Applicable	NB28UH
DE000NB28UJ6	Not Applicable	NB28UJ
DE000NB28UK4	Not Applicable	NB28UK
DE000NB28UL2	Not Applicable	NB28UL
DE000NB28UM0	Not Applicable	NB28UM
DE000NB28UN8	Not Applicable	NB28UN
DE000NB28UP3	Not Applicable	NB28UP
DE000NB28UQ1	Not Applicable	NB28UQ
DE000NB28UR9	Not Applicable	NB28UR
DE000NB28US7	Not Applicable	NB28US
DE000NB28UT5	Not Applicable	NB28UT
DE000NB28UU3	Not Applicable	NB28UU
DE000NB28UV1	Not Applicable	NB28UV
DE000NB28UW9	Not Applicable	NB28UW
DE000NB28UX7	Not Applicable	NB28UX
DE000NB28UY5	Not Applicable	NB28UY
DE000NB28UZ2	Not Applicable	NB28UZ
DE000NB28U06	Not Applicable	NB28U0
DE000NB28U14	Not Applicable	NB28U1
DE000NB28U22	Not Applicable	NB28U2
DE000NB28U30	Not Applicable	NB28U3
DE000NB28U48	Not Applicable	NB28U4
DE000NB28U55	Not Applicable	NB28U5
DE000NB28U63	Not Applicable	NB28U6
DE000NB28U71	Not Applicable	NB28U7
DE000NB28U89	Not Applicable	NB28U8
DE000NB28U97	Not Applicable	NB28U9
DE000NB28VA3	Not Applicable	NB28VA
DE000NB28VB1	Not Applicable	NB28VB
DE000NB28VC9	Not Applicable	NB28VC
DE000NB28VD7	Not Applicable	NB28VD
DE000NB28VE5	Not Applicable	NB28VE
DE000NB28VF2	Not Applicable	NB28VF
DE000NB28VG0	Not Applicable	NB28VG
DE000NB28VH8	Not Applicable	NB28VH
DE000NB28VJ4	Not Applicable	NB28VJ
DE000NB28VK2	Not Applicable	NB28VK
DE000NB28VL0	Not Applicable	NB28VL
DE000NB28VM8	Not Applicable	NB28VM
DE000NB28VN6	Not Applicable	NB28VN
DE000NB28VP1	Not Applicable	NB28VP
DE000NB28VQ9	Not Applicable	NB28VQ
DE000NB28VR7	Not Applicable	NB28VR
DE000NB28VS5	Not Applicable	NB28VS
DE000NB28VT3	Not Applicable	NB28VT

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v)	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR

Index Disclaimer

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.