

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
486,024	NB28VU	DE000NB28VU1	175,000	ING Short Share Open End Turbo Certificate
486,025	NB28VV	DE000NB28VV9	2,000,000	ING Short Share Open End Turbo Certificate
486,026	NB28VW	DE000NB28VW7	1,000,000	ING Short Share Open End Turbo Certificate
486,027	NB28VX	DE000NB28VX5	1,000,000	ING Short Share Open End Turbo Certificate
486,028	NB28VY	DE000NB28VY3	1,000,000	ING Short Share Open End Turbo Certificate
486,029	NB28VZ	DE000NB28VZ0	1,000,000	ING Short Share Open End Turbo Certificate
486,030	NB28V0	DE000NB28V05	500,000	ING Short Share Open End Turbo Certificate
486,031	NB28V1	DE000NB28V13	500,000	ING Short Share Open End Turbo Certificate
486,032	NB28V2	DE000NB28V21	1,000,000	ING Short Share Open End Turbo Certificate
486,033	NB28V3	DE000NB28V39	1,000,000	ING Short Share Open End Turbo Certificate
486,034	NB28V4	DE000NB28V47	1,000,000	ING Short Share Open End Turbo Certificate
486,035	NB28V5	DE000NB28V54	500,000	ING Short Share Open End Turbo Certificate
486,036	NB28V6	DE000NB28V62	500,000	ING Short Share Open End Turbo Certificate
486,037	NB28V7	DE000NB28V70	500,000	ING Short Share Open End Turbo Certificate
486,038	NB28V8	DE000NB28V88	500,000	ING Short Share Open End Turbo Certificate
486,039	NB28V9	DE000NB28V96	500,000	ING Short Share Open End Turbo Certificate
486,040	NB28WA	DE000NB28WA1	500,000	ING Short Share Open End Turbo Certificate
486,041	NB28WB	DE000NB28WB9	800,000	ING Short Share Open End Turbo Certificate
486,042	NB28WC	DE000NB28WC7	800,000	ING Short Share Open End Turbo Certificate
486,043	NB28WD	DE000NB28WD5	1,000,000	ING Short Share Open End Turbo Certificate
486,044	NB28WE	DE000NB28WE3	1,000,000	ING Short Share Open End Turbo Certificate
486,045	NB28WF	DE000NB28WF0	1,000,000	ING Short Share Open End Turbo Certificate
486,046	NB28WG	DE000NB28WG8	1,000,000	ING Short Share Open End Turbo Certificate

				Certificate
486,047	NB28WH	DE000NB28WH6	1,000,000	ING Short Share Open End Turbo Certificate
486,048	NB28WJ	DE000NB28WJ2	1,000,000	ING Short Share Open End Turbo Certificate
486,049	NB28WK	DE000NB28WK0	500,000	ING Short Share Open End Turbo Certificate
486,050	NB28WL	DE000NB28WL8	500,000	ING Short Share Open End Turbo Certificate
486,051	NB28WM	DE000NB28WM6	1,000,000	ING Short Share Open End Turbo Certificate
486,052	NB28WN	DE000NB28WN4	1,000,000	ING Short Share Open End Turbo Certificate
486,053	NB28WP	DE000NB28WP9	1,000,000	ING Short Share Open End Turbo Certificate
486,054	NB28WQ	DE000NB28WQ7	1,000,000	ING Short Share Open End Turbo Certificate
486,055	NB28WR	DE000NB28WR5	1,000,000	ING Short Share Open End Turbo Certificate
486,056	NB28WS	DE000NB28WS3	1,000,000	ING Short Share Open End Turbo Certificate
486,057	NB28WT	DE000NB28WT1	1,000,000	ING Short Share Open End Turbo Certificate
486,058	NB28WU	DE000NB28WU9	1,000,000	ING Short Share Open End Turbo Certificate
486,059	NB28WV	DE000NB28WV7	1,000,000	ING Short Share Open End Turbo Certificate
486,060	NB28WW	DE000NB28WW5	1,000,000	ING Short Share Open End Turbo Certificate
486,061	NB28WX	DE000NB28WX3	250,000	ING Short Share Open End Turbo Certificate
486,062	NB28WY	DE000NB28WY1	250,000	ING Short Share Open End Turbo Certificate
486,063	NB28WZ	DE000NB28WZ8	250,000	ING Short Share Open End Turbo Certificate
486,064	NB28W0	DE000NB28W04	250,000	ING Short Share Open End Turbo Certificate
486,065	NB28W1	DE000NB28W12	500,000	ING Short Share Open End Turbo Certificate
486,066	NB28W2	DE000NB28W20	500,000	ING Short Share Open End Turbo Certificate
486,067	NB28W3	DE000NB28W38	500,000	ING Short Share Open End Turbo Certificate
486,068	NB28W4	DE000NB28W46	500,000	ING Short Share Open End Turbo Certificate
486,069	NB28W5	DE000NB28W53	500,000	ING Short Share Open End Turbo Certificate
486,070	NB28W6	DE000NB28W61	250,000	ING Short Share Open End Turbo Certificate
486,071	NB28W7	DE000NB28W79	250,000	ING Short Share Open End Turbo Certificate
486,072	NB28W8	DE000NB28W87	250,000	ING Short Share Open End Turbo Certificate
486,073	NB28W9	DE000NB28W95	250,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs

Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	24 July 2025
6	Issue Date:	28 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
486,024	DE000NB28VU1	175,000	0.71	16.1910000000	3	5.0	7.5	20.0	0.0	16.1910000000	0.001	1.0	EUR
486,025	DE000NB28VV9	2,000,000	11.86	331.2767000000	3	5.0	7.5	20.0	0.0	331.2767000000	0.0001	0.1	USD
486,026	DE000NB28VW7	1,000,000	1.66	28.2270000000	3	5.0	7.5	20.0	0.0	28.2270000000	0.001	1.0	EUR
486,027	DE000NB28VX5	1,000,000	1.8	28.3680000000	3	5.0	7.5	20.0	0.0	28.3680000000	0.001	1.0	EUR
486,028	DE000NB28VY3	1,000,000	1.94	28.5090000000	3	5.0	7.5	20.0	0.0	28.5090000000	0.001	1.0	EUR
486,029	DE000NB28VZ0	1,000,000	2.08	28.6510000000	3	5.0	7.5	20.0	0.0	28.6510000000	0.001	1.0	EUR
486,030	DE000NB28V05	500,000	0.97	37.2100000000	3	5.0	5.0	20.0	0.0	37.2100000000	0.001	1.0	EUR
486,031	DE000NB28V13	500,000	1.34	37.5860000000	3	5.0	5.0	20.0	0.0	37.5860000000	0.001	1.0	EUR
486,032	DE000NB28V21	1,000,000	0.26	508.3664000000	3	5.0	7.5	20.0	0.0	508.3660000000	0.01	0.1	USD

				0						0			
486,03 3	DE000NB2 8V39	1,000,000	0.43	510.366 400000 0	3	5.0	7.5	20.0	0.0	510.360 000000 0	0.01	0.1	USD
486,03 4	DE000NB2 8V47	1,000,000	2.59	1220.51 360000 00	3	5.0	7.5	20.0	0.0	1220.51 360000 00	0.000 1	0.1	USD
486,03 5	DE000NB2 8V54	500,000	0.38	4.19800 00000	3	3.5	7.5	20.0	0.0	4.19800 00000	0.001	1.0	EUR
486,03 6	DE000NB2 8V62	500,000	0.47	4.28400 00000	3	3.5	7.5	20.0	0.0	4.28400 00000	0.001	1.0	EUR
486,03 7	DE000NB2 8V70	500,000	0.56	4.37200 00000	3	3.5	7.5	20.0	0.0	4.37200 00000	0.001	1.0	EUR
486,03 8	DE000NB2 8V88	500,000	17.52	54.8980 000000	3	5.0	7.5	20.0	0.0	54.8980 000000	0.001	1.0	EUR
486,03 9	DE000NB2 8V96	500,000	1.02	260.844 000000 0	3	5.0	7.5	20.0	0.0	260.840 000000 0	0.01	0.1	EUR
486,04 0	DE000NB2 8WA1	500,000	1.42	264.817 000000 0	3	5.0	7.5	20.0	0.0	264.810 000000 0	0.01	0.1	EUR
486,04 1	DE000NB2 8WB9	800,000	7.78	538.060 000000 0	3	3.5	7.5	20.0	0.0	538.060 000000 0	0.01	0.1	EUR
486,04 2	DE000NB2 8WC7	800,000	8.88	549.050 000000 0	3	3.5	7.5	20.0	0.0	549.050 000000 0	0.01	0.1	EUR
486,04 3	DE000NB2 8WD5	1,000,000	0.07	167.886 300000 0	3	3.5	12.5	20.0	0.0	167.880 000000 0	0.01	0.1	USD
486,04 4	DE000NB2 8WE3	1,000,000	0.14	168.730 000000 0	3	3.5	12.5	20.0	0.0	168.730 000000 0	0.01	0.1	USD
486,04 5	DE000NB2 8WF0	1,000,000	0.22	169.577 900000 0	3	3.5	12.5	20.0	0.0	169.570 000000 0	0.01	0.1	USD
486,04 6	DE000NB2 8WG8	1,000,000	0.29	170.430 100000 0	3	3.5	12.5	20.0	0.0	170.430 000000 0	0.01	0.1	USD
486,04 7	DE000NB2 8WH6	1,000,000	0.36	171.286 600000 0	3	3.5	12.5	20.0	0.0	171.280 000000 0	0.01	0.1	USD
486,04 8	DE000NB2 8WJ2	1,000,000	0.44	172.147 400000 0	3	3.5	12.5	20.0	0.0	172.140 000000 0	0.01	0.1	USD
486,04 9	DE000NB2 8WK0	500,000	1.63	68.8200 000000	3	3.5	7.5	20.0	0.0	68.8200 000000	0.001	0.1	EUR
486,05 0	DE000NB2 8WL8	500,000	1.91	71.5720 000000	3	3.5	7.5	20.0	0.0	71.5720 000000	0.001	0.1	EUR
486,05 1	DE000NB2 8WM6	1,000,000	0.31	158.370 200000 0	3	5.0	7.5	20.0	0.0	158.370 000000 0	0.01	0.1	USD
486,05 2	DE000NB2 8WN4	1,000,000	0.45	159.969 900000 0	3	5.0	7.5	20.0	0.0	159.960 000000 0	0.01	0.1	USD
486,05 3	DE000NB2 8WP9	1,000,000	0.22	707.393 100000 0	3	5.0	7.5	20.0	0.0	707.390 000000 0	0.01	0.1	USD
486,05 4	DE000NB2 8WQ7	1,000,000	0.48	710.393 100000 0	3	5.0	7.5	20.0	0.0	710.390 000000 0	0.01	0.1	USD

486,055	DE000NB28WR5	1,000,000	0.73	713.3931000000	3	5.0	7.5	20.0	0.0	713.3900000000	0.01	0.1	USD
486,056	DE000NB28WS3	1,000,000	0.37	160.8632000000	3.0	3.5	7.5	20.0	0.0	160.8632000000	0.0001	0.1	USD
486,057	DE000NB28WT1	1,000,000	0.65	164.1462000000	3.0	3.5	7.5	20.0	0.0	164.1462000000	0.0001	0.1	USD
486,058	DE000NB28WU9	1,000,000	0.43	1806.5655000000	3.0	3.5	7.5	20.0	0.0	1806.5600000000	0.01	0.01	EUR
486,059	DE000NB28WV7	1,000,000	0.52	1815.6438000000	3.0	3.5	7.5	20.0	0.0	1815.6400000000	0.01	0.01	EUR
486,060	DE000NB28WW5	1,000,000	0.61	1824.7677000000	3.0	3.5	7.5	20.0	0.0	1824.7600000000	0.01	0.01	EUR
486,061	DE000NB28WX3	250,000	0.2	151.4728000000	3.0	5.0	7.5	20.0	0.0	151.4700000000	0.01	0.1	USD
486,062	DE000NB28WY1	250,000	0.27	152.2340000000	3.0	5.0	7.5	20.0	0.0	152.2300000000	0.01	0.1	USD
486,063	DE000NB28WZ8	250,000	0.33	152.9990000000	3.0	5.0	7.5	20.0	0.0	152.9900000000	0.01	0.1	USD
486,064	DE000NB28W04	250,000	0.4	153.7679000000	3.0	5.0	7.5	20.0	0.0	153.7600000000	0.01	0.1	USD
486,065	DE000NB28W12	500,000	0.25	102.1329000000	3.0	3.5	7.5	20.0	0.0	102.1300000000	0.01	0.1	EUR
486,066	DE000NB28W20	500,000	0.3	102.6462000000	3.0	3.5	7.5	20.0	0.0	102.6400000000	0.01	0.1	EUR
486,067	DE000NB28W38	500,000	0.35	103.1621000000	3.0	3.5	7.5	20.0	0.0	103.1600000000	0.01	0.1	EUR
486,068	DE000NB28W46	500,000	1.42	57.9110000000	3.0	5.0	5.0	20.0	0.0	57.9100000000	0.01	0.1	EUR
486,069	DE000NB28W53	500,000	1.54	59.0690000000	3.0	5.0	5.0	20.0	0.0	59.0600000000	0.01	0.1	EUR
486,070	DE000NB28W61	250,000	0.4	283.3180000000	3.0	5.0	7.5	20.0	0.0	283.3100000000	0.01	0.1	USD
486,071	DE000NB28W79	250,000	0.59	285.4590000000	3.0	5.0	7.5	20.0	0.0	285.4500000000	0.01	0.1	USD
486,072	DE000NB28W87	250,000	0.77	287.6162000000	3.0	5.0	7.5	20.0	0.0	287.6100000000	0.01	0.1	USD
486,073	DE000NB28W95	250,000	0.95	289.7897000000	3.0	5.0	7.5	20.0	0.0	289.7800000000	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
----	------------------------------	----------------

25	Share Certificate Provisions	Applicable
----	------------------------------	------------

Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
486,024	DE000NB28VU1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0WMPJ6) (Bloomberg code: AIXA GR <Equity>)	Aixtron SE NA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,025	DE000NB28VV9	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,026	DE000NB28VW7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,027	DE000NB28VX5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,028	DE000NB28VY3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,029	DE000NB28VZ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,030	DE000NB28V05	Ordinary Shares issued by the Share Issuer (ISIN code:	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		DE0006231004) (Bloomberg code: IFX GY <Equity>)		(Xetra)		Index Certificate Conditions
486,031	DE000NB28V13	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,032	DE000NB28V21	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,033	DE000NB28V39	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,034	DE000NB28V47	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,035	DE000NB28V54	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,036	DE000NB28V62	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,037	DE000NB28V70	Ordinary Shares issued by the Share Issuer (ISIN code: FI0009000681) (Bloomberg code: NOKIA FH <Equity>)	Nokia OYJ	Helsinki Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

486,038	DE000NB28V88	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,039	DE000NB28V96	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,040	DE000NB28WA1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,041	DE000NB28WB9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000334118) (Bloomberg code: ASM NA <Equity>)	ASM International N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,042	DE000NB28WC7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000334118) (Bloomberg code: ASM NA <Equity>)	ASM International N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,043	DE000NB28WD5	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,044	DE000NB28WE3	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,045	DE000NB28WF0	Ordinary Shares issued by the Share Issuer (ISIN code:	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US67066G1040) (Bloomberg code: NVDA US <Equity>)				Index Certificate Conditions
486,046	DE000NB28WG8	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,047	DE000NB28WH6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,048	DE000NB28WJ2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,049	DE000NB28WK0	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654783) (Bloomberg code: PRX NA <Equity>)	Prosus	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,050	DE000NB28WL8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0013654783) (Bloomberg code: PRX NA <Equity>)	Prosus	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,051	DE000NB28WM6	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,052	DE000NB28WN4	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

486,053	DE000NB28WP9	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,054	DE000NB28WQ7	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,055	DE000NB28WR5	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,056	DE000NB28WS3	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,057	DE000NB28WT1	Ordinary Shares issued by the Share Issuer (ISIN code: US0420682058) (Bloomberg code: ARM US <Equity>)	Arm Holdings	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,058	DE000NB28WU9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,059	DE000NB28WV7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,060	DE000NB28WW5	Ordinary Shares issued by the Share Issuer (ISIN code:	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0007030009) (Bloomberg code: RHM GY <Equity>)				Index Certificate Conditions
486,061	DE000NB28WX 3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,062	DE000NB28WY 1	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,063	DE000NB28WZ 8	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,064	DE000NB28W0 4	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088)(Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,065	DE000NB28W1 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,066	DE000NB28W2 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,067	DE000NB28W3 8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

486,068	DE000NB28W46	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,069	DE000NB28W53	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,070	DE000NB28W61	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,071	DE000NB28W79	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,072	DE000NB28W87	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,073	DE000NB28W95	Ordinary Shares issued by the Share Issuer (ISIN code: US11135F1012) (Bloomberg code: AVGO US <Equity>)	Broadcom Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Not Applicable
28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable

30	Other Bond Certificate Provisions	Not Applicable
----	--	----------------

31	Index Futures Certificate Provisions	Not Applicable
----	---	----------------

Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
----------	---

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Arm Holdings	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ARM US <Equity>)
ASM International N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASM NA <Equity>)
Rheinmetall AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)</p>
AMD	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY <Equity>)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)</p>
Prosus	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PRX NA <Equity>)
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)</p>
Nokia OYJ	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NOKIA FH <Equity>)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY <Equity>)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)</p>
Meta Platforms Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)</p>
PALANTIR TECHNOLOGIES INC-A	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)</p>
Aixtron SE NA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: AIXA GR <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Broadcom Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AVGO US <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB28VU1	Not Applicable	NB28VU
DE000NB28VV9	Not Applicable	NB28VV
DE000NB28VW7	Not Applicable	NB28VW
DE000NB28VX5	Not Applicable	NB28VX
DE000NB28VY3	Not Applicable	NB28VY

DE000NB28VZ0	Not Applicable	NB28VZ
DE000NB28V05	Not Applicable	NB28V0
DE000NB28V13	Not Applicable	NB28V1
DE000NB28V21	Not Applicable	NB28V2
DE000NB28V39	Not Applicable	NB28V3
DE000NB28V47	Not Applicable	NB28V4
DE000NB28V54	Not Applicable	NB28V5
DE000NB28V62	Not Applicable	NB28V6
DE000NB28V70	Not Applicable	NB28V7
DE000NB28V88	Not Applicable	NB28V8
DE000NB28V96	Not Applicable	NB28V9
DE000NB28WA1	Not Applicable	NB28WA
DE000NB28WB9	Not Applicable	NB28WB
DE000NB28WC7	Not Applicable	NB28WC
DE000NB28WD5	Not Applicable	NB28WD
DE000NB28WE3	Not Applicable	NB28WE
DE000NB28WF0	Not Applicable	NB28WF
DE000NB28WG8	Not Applicable	NB28WG
DE000NB28WH6	Not Applicable	NB28WH
DE000NB28WJ2	Not Applicable	NB28WJ
DE000NB28WK0	Not Applicable	NB28WK
DE000NB28WL8	Not Applicable	NB28WL
DE000NB28WM6	Not Applicable	NB28WM
DE000NB28WN4	Not Applicable	NB28WN
DE000NB28WP9	Not Applicable	NB28WP
DE000NB28WQ7	Not Applicable	NB28WQ
DE000NB28WR5	Not Applicable	NB28WR
DE000NB28WS3	Not Applicable	NB28WS
DE000NB28WT1	Not Applicable	NB28WT
DE000NB28WU9	Not Applicable	NB28WU
DE000NB28WV7	Not Applicable	NB28WV
DE000NB28WW5	Not Applicable	NB28WW
DE000NB28WX3	Not Applicable	NB28WX
DE000NB28WY1	Not Applicable	NB28WY
DE000NB28WZ8	Not Applicable	NB28WZ
DE000NB28W04	Not Applicable	NB28W0
DE000NB28W12	Not Applicable	NB28W1
DE000NB28W20	Not Applicable	NB28W2
DE000NB28W38	Not Applicable	NB28W3
DE000NB28W46	Not Applicable	NB28W4
DE000NB28W53	Not Applicable	NB28W5
DE000NB28W61	Not Applicable	NB28W6
DE000NB28W79	Not Applicable	NB28W7
DE000NB28W87	Not Applicable	NB28W8
DE000NB28W95	Not Applicable	NB28W9

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
-------------	--	---------------

8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable

(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
---	---

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR