

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
486,867	NB29LM	DE000NB29LM7	1,000,000	ING Short Share Open End Turbo Certificate
486,868	NB29LN	DE000NB29LN5	1,000,000	ING Short Share Open End Turbo Certificate
486,869	NB29LP	DE000NB29LP0	500,000	ING Short Share Open End Turbo Certificate
486,870	NB29LQ	DE000NB29LQ8	1,000,000	ING Short Share Open End Turbo Certificate
486,871	NB29LR	DE000NB29LR6	1,000,000	ING Short Share Open End Turbo Certificate
486,872	NB29LS	DE000NB29LS4	1,000,000	ING Short Share Open End Turbo Certificate
486,873	NB29LT	DE000NB29LT2	1,000,000	ING Short Share Open End Turbo Certificate
486,874	NB29LU	DE000NB29LU0	1,000,000	ING Short Share Open End Turbo Certificate
486,875	NB29LV	DE000NB29LV8	1,000,000	ING Short Share Open End Turbo Certificate
486,876	NB29LW	DE000NB29LW6	1,000,000	ING Short Share Open End Turbo Certificate
486,877	NB29LX	DE000NB29LX4	1,000,000	ING Short Share Open End Turbo Certificate
486,878	NB29LY	DE000NB29LY2	1,000,000	ING Short Share Open End Turbo Certificate
486,879	NB29LZ	DE000NB29LZ9	1,000,000	ING Short Share Open End Turbo Certificate
486,880	NB29L0	DE000NB29L06	1,000,000	ING Short Share Open End Turbo Certificate
486,881	NB29L1	DE000NB29L14	1,000,000	ING Short Share Open End Turbo Certificate
486,882	NB29L2	DE000NB29L22	1,000,000	ING Short Share Open End Turbo Certificate
486,883	NB29L3	DE000NB29L30	1,000,000	ING Short Share Open End Turbo Certificate
486,884	NB29L4	DE000NB29L48	500,000	ING Short Share Open End Turbo Certificate
486,885	NB29L5	DE000NB29L55	500,000	ING Short Share Open End Turbo Certificate
486,886	NB29L6	DE000NB29L63	500,000	ING Short Share Open End Turbo Certificate
486,887	NB29L7	DE000NB29L71	1,000,000	ING Short Share Open End Turbo Certificate
486,888	NB29L8	DE000NB29L89	500,000	ING Short Share Open End Turbo Certificate
486,889	NB29L9	DE000NB29L97	500,000	ING Short Share Open End Turbo Certificate

				Certificate
486,890	NB29MA	DE000NB29MA0	500,000	ING Short Share Open End Turbo Certificate
486,891	NB29MB	DE000NB29MB8	2,000,000	ING Short Share Open End Turbo Certificate
486,892	NB29MC	DE000NB29MC6	2,000,000	ING Short Share Open End Turbo Certificate
486,893	NB29MD	DE000NB29MD4	2,000,000	ING Short Share Open End Turbo Certificate
486,894	NB29ME	DE000NB29ME2	800,000	ING Short Share Open End Turbo Certificate
486,895	NB29MF	DE000NB29MF9	50,000	ING Short Share Open End Turbo Certificate
486,896	NB29MG	DE000NB29MG7	800,000	ING Short Share Open End Turbo Certificate
486,897	NB29MH	DE000NB29MH5	800,000	ING Short Share Open End Turbo Certificate
486,898	NB29MJ	DE000NB29MJ1	400,000	ING Short Share Open End Turbo Certificate
486,899	NB29MK	DE000NB29MK9	200,000	ING Short Share Open End Turbo Certificate
486,900	NB29ML	DE000NB29ML7	500,000	ING Short Share Open End Turbo Certificate
486,901	NB29MM	DE000NB29MM5	200,000	ING Short Share Open End Turbo Certificate
486,902	NB29MN	DE000NB29MN3	200,000	ING Short Share Open End Turbo Certificate
486,903	NB29MP	DE000NB29MP8	2,000,000	ING Short Share Open End Turbo Certificate
486,904	NB29MQ	DE000NB29MQ6	2,000,000	ING Short Share Open End Turbo Certificate
486,905	NB29MR	DE000NB29MR4	500,000	ING Short Share Open End Turbo Certificate
486,906	NB29MS	DE000NB29MS2	500,000	ING Short Share Open End Turbo Certificate
486,907	NB29MT	DE000NB29MT0	500,000	ING Short Share Open End Turbo Certificate
486,908	NB29MU	DE000NB29MU8	500,000	ING Short Share Open End Turbo Certificate
486,909	NB29MV	DE000NB29MV6	500,000	ING Short Share Open End Turbo Certificate
486,910	NB29MW	DE000NB29MW4	200,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus)

and that any conditions relevant to the use of the Prospectus are complied with; or

- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if

any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	25 July 2025
6	Issue Date:	29 July 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
486,867	DE000NB29LM7	1,000,000	0.62	204.580000000	3	5.0	7.5	20.0	0.0	204.580000000	0.01	0.1	EUR
486,868	DE000NB29LN5	1,000,000	0.38	346.280000000	3	5.0	5.0	20.0	0.0	346.280000000	0.01	0.1	EUR
486,869	DE000NB29LP0	500,000	0.24	89.030000000	3	5.0	7.5	20.0	0.0	89.030000000	0.01	0.1	EUR
486,870	DE000NB29LQ8	1,000,000	0.95	29.371000000	3	5.0	7.5	20.0	0.0	29.371000000	0.001	1.0	EUR
486,871	DE000NB29LR6	1,000,000	1.1	29.517000000	3	5.0	7.5	20.0	0.0	29.517000000	0.001	1.0	EUR
486,872	DE000NB29LS4	1,000,000	1.24	29.664000000	3	5.0	7.5	20.0	0.0	29.664000000	0.001	1.0	EUR
486,873	DE000NB29LT2	1,000,000	1.39	29.812000000	3	5.0	7.5	20.0	0.0	29.812000000	0.001	1.0	EUR
486,874	DE000NB29LU0	1,000,000	1.54	29.961000000	3	5.0	7.5	20.0	0.0	29.961000000	0.001	1.0	EUR
486,875	DE000NB29LV8	1,000,000	1.69	30.110000000	3	5.0	7.5	20.0	0.0	30.110000000	0.001	1.0	EUR

5	9LV8			000000						000000			
486,876	DE000NB2 9LW6	1,000,000	1.84	30.2600 000000	3	5.0	7.5	20.0	0.0	30.2600 000000	0.001	1.0	EUR
486,877	DE000NB2 9LX4	1,000,000	1.99	30.4110 000000	3	5.0	7.5	20.0	0.0	30.4110 000000	0.001	1.0	EUR
486,878	DE000NB2 9LY2	1,000,000	2.14	30.5630 000000	3	5.0	7.5	20.0	0.0	30.5630 000000	0.001	1.0	EUR
486,879	DE000NB2 9LZ9	1,000,000	2.3	30.7150 000000	3	5.0	7.5	20.0	0.0	30.7150 000000	0.001	1.0	EUR
486,880	DE000NB2 9L06	1,000,000	2.45	30.8680 000000	3	5.0	7.5	20.0	0.0	30.8680 000000	0.001	1.0	EUR
486,881	DE000NB2 9L14	1,000,000	2.6	31.0220 000000	3	5.0	7.5	20.0	0.0	31.0220 000000	0.001	1.0	EUR
486,882	DE000NB2 9L22	1,000,000	2.76	31.1770 000000	3	5.0	7.5	20.0	0.0	31.1770 000000	0.001	1.0	EUR
486,883	DE000NB2 9L30	1,000,000	2.91	31.3320 000000	3	5.0	7.5	20.0	0.0	31.3320 000000	0.001	1.0	EUR
486,884	DE000NB2 9L48	500,000	0.87	36.1020 000000	3	5.0	5.0	20.0	0.0	36.1020 000000	0.001	1.0	EUR
486,885	DE000NB2 9L55	500,000	1.23	36.4670 000000	3	5.0	5.0	20.0	0.0	36.4670 000000	0.001	1.0	EUR
486,886	DE000NB2 9L63	500,000	1.6	36.8360 000000	3	5.0	5.0	20.0	0.0	36.8360 000000	0.001	1.0	EUR
486,887	DE000NB2 9L71	1,000,000	2.17	1202.25 130000 00	3	5.0	7.5	20.0	0.0	1202.25 130000 00	0.000 1	0.1	USD
486,888	DE000NB2 9L89	500,000	1.32	37.8240 000000	3	5.0	7.5	20.0	0.0	37.8240 000000	0.001	1.0	EUR
486,889	DE000NB2 9L97	500,000	1.9	38.4010 000000	3	5.0	7.5	20.0	0.0	38.4010 000000	0.001	1.0	EUR
486,890	DE000NB2 9MA0	500,000	1.04	256.923 000000 0	3	5.0	7.5	20.0	0.0	256.920 000000 0	0.01	0.1	EUR
486,891	DE000NB2 9MB8	2,000,000	0.13	334.039 700000 0	3	5.0	7.5	20.0	0.0	334.030 000000 0	0.01	0.1	USD
486,892	DE000NB2 9MC6	2,000,000	0.27	335.718 300000 0	3	5.0	7.5	20.0	0.0	335.710 000000 0	0.01	0.1	USD
486,893	DE000NB2 9MD4	2,000,000	0.09	28.7190 000000	3	5.0	15.0	20.0	0.0	28.7190 000000	0.001	0.1	EUR
486,894	DE000NB2 9ME2	800,000	7.45	527.280 000000 0	3	3.5	7.5	20.0	0.0	527.280 000000 0	0.01	0.1	EUR
486,895	DE000NB2 9MF9	50,000	10.56	69.0640 000000	3	3.5	7.5	20.0	0.0	69.0640 000000	0.001	1.0	EUR
486,896	DE000NB2 9MG7	800,000	20.94	100.612 000000 0	3	3.5	7.5	20.0	0.0	100.612 000000 0	0.001	1.0	EUR
486,897	DE000NB2 9MH5	800,000	0.36	27.6150 000000	3	3.5	7.5	20.0	0.0	27.6150 000000	0.001	0.1	EUR
486,898	DE000NB2 9MJ1	400,000	1.82	9.75500 00000	3	3.5	7.5	20.0	0.0	9.75500 00000	0.001	1.0	EUR
486,899	DE000NB2 9MK9	200,000	0.45	77.6950 000000	3	3.5	7.5	20.0	0.0	77.6950 000000	0.001	0.1	CHF
486,900	DE000NB2 9ML7	500,000	1.45	385.840 000000 0	3	5.0	10.0	20.0	0.0	385.840 000000 0	0.01	0.1	EUR
486,901	DE000NB2 9MM5	200,000	2.75	125.540 000000 0	3	5.0	7.5	20.0	0.0	125.540 000000 0	0.01	0.1	EUR

486,90 2	DE000NB2 9MN3	200,000	2.88	126.790 000000 0	3	5.0	7.5	20.0	0.0	126.790 000000 0	0.01	0.1	EUR
486,90 3	DE000NB2 9MP8	2,000,000	8.86	36.3160 000000	3.0	3.5	7.5	20.0	0.0	36.3160 000000	0.001	1.0	EUR
486,90 4	DE000NB2 9MQ6	2,000,000	9.58	37.0420 000000	3.0	3.5	7.5	20.0	0.0	37.0420 000000	0.001	1.0	EUR
486,90 5	DE000NB2 9MR4	500,000	0.2	100.102 400000 0	3.0	3.5	7.5	20.0	0.0	100.100 000000 0	0.01	0.1	EUR
486,90 6	DE000NB2 9MS2	500,000	0.25	100.605 500000 0	3.0	3.5	7.5	20.0	0.0	100.600 000000 0	0.01	0.1	EUR
486,90 7	DE000NB2 9MT0	500,000	0.3	101.111 100000 0	3.0	3.5	7.5	20.0	0.0	101.110 000000 0	0.01	0.1	EUR
486,90 8	DE000NB2 9MU8	500,000	0.35	101.619 200000 0	3.0	3.5	7.5	20.0	0.0	101.610 000000 0	0.01	0.1	EUR
486,90 9	DE000NB2 9MV6	500,000	0.04	44.7520 000000	3.0	5.0	5.0	20.0	0.0	44.7500 000000	0.01	0.1	EUR
486,91 0	DE000NB2 9MW4	200,000	0.18	73.2374 000000	3.0	5.0	7.5	20.0	0.0	73.2300 000000	0.01	0.1	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
486,867	DE000NB29LM7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,868	DE000NB29LN5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,869	DE000NB29LP0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		(Bloomberg code: BMW GY <Equity>)				Conditions
486,870	DE000NB29LQ8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,871	DE000NB29LR6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,872	DE000NB29LS4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,873	DE000NB29LT2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,874	DE000NB29LU0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,875	DE000NB29LV8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,876	DE000NB29LW6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

486,877	DE000NB29LX4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,878	DE000NB29LY2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,879	DE000NB29LZ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,880	DE000NB29L06	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,881	DE000NB29L14	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,882	DE000NB29L22	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,883	DE000NB29L30	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,884	DE000NB29L48	Ordinary Shares issued by the Share Issuer (ISIN code:	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the

		DE0006231004) (Bloomberg code: IFX GY <Equity>)				Index Certificate Conditions
486,885	DE000NB29L55	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,886	DE000NB29L63	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,887	DE000NB29L71	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,888	DE000NB29L89	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,889	DE000NB29L97	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007037129) (Bloomberg code: RWE GY <Equity>)	RWE AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,890	DE000NB29MA 0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007164600) (Bloomberg code: SAP GY <Equity>)	SAP SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,891	DE000NB29MB 8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

486,892	DE000NB29MC6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,893	DE000NB29MD4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,894	DE000NB29ME2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000334118) (Bloomberg code: ASM NA <Equity>)	ASM International N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,895	DE000NB29MF9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872643) (Bloomberg code: ASRNL NA <Equity>)	ASR Nederland N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,896	DE000NB29MG7	Ordinary Shares issued by the Share Issuer (ISIN code: FR0000131104) (Bloomberg code: BNP FP <Equity>)	BNP Paribas	Euronext Paris	Not Applicable	As specified in the Index Certificate Conditions
486,897	DE000NB29MH5	Ordinary Shares issued by the Share Issuer (ISIN code: BE0003818359) (Bloomberg code: GLPG NA <Equity>)	Galapagos N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,898	DE000NB29MJ1	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000337319) (Bloomberg code: BAMNB NA <Equity>)	Koninklijke BAM Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,899	DE000NB29MK9	Ordinary Shares issued by the Share Issuer (ISIN code:	Nestle SA	SIX Swiss Exchange	Not Applicable	As specified in the

		CH0038863350) (Bloomberg code: NESN SW <Equity>)				Index Certificate Conditions
486,900	DE000NB29ML 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A0D9PT0 ) (Bloomberg code: MTX GY <Equity>)	MTU Aero Engines AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,901	DE000NB29MM 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,902	DE000NB29MN 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y 0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
486,903	DE000NB29MP 8	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872650) (Bloomberg code: BFIT NA <Equity>)	Basic-Fit NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,904	DE000NB29MQ 6	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872650) (Bloomberg code: BFIT NA <Equity>)	Basic-Fit NV	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
486,905	DE000NB29MR 4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,906	DE000NB29MS 2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005 ) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

486,907	DE000NB29MT0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,908	DE000NB29MU8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,909	DE000NB29MV6	Ordinary Shares issued by the Share Issuer (ISIN code: DE000DTR0CK8) (Bloomberg code: DTG GY <Equity>)	Daimler Truck Holding AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
486,910	DE000NB29MW4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000RENK730) (Bloomberg code: R3NK GY <Equity>)	RENK Group AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
ASM International N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASM NA <Equity>)
RENK Group AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: R3NK GY &lt;Equity&gt;)</p>
Nestle SA	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NESN SW &lt;Equity&gt;)</p>
Infineon Technologies AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY &lt;Equity&gt;)</p>
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY &lt;Equity&gt;)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY &lt;Equity&gt;)</p>
SAP SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SAP GY &lt;Equity&gt;)</p>
HENSOLDT AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Koninklijke BAM Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAMNB NA &lt;Equity&gt;)</p>
Siemens Energy AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY &lt;Equity&gt;)</p>
ASR Nederland N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASRNL NA &lt;Equity&gt;)</p>
Deutsche Bank AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY &lt;Equity&gt;)</p>
MTU Aero Engines AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MTX GY &lt;Equity&gt;)</p>
RWE AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RWE GY &lt;Equity&gt;)</p>
Daimler Truck Holding AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: DTG GY <Equity>)
BNP Paribas	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BNP FP &lt;Equity&gt;)</p>
Basic-Fit NV	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BFIT NA &lt;Equity&gt;)</p>
Allianz SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY &lt;Equity&gt;)</p>
Adidas AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY &lt;Equity&gt;)</p>
Netflix Inc	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US &lt;Equity&gt;)</p>
Galapagos N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GLPG NA &lt;Equity&gt;)</p>

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB29LM7	Not Applicable	NB29LM
DE000NB29LN5	Not Applicable	NB29LN
DE000NB29LP0	Not Applicable	NB29LP
DE000NB29LQ8	Not Applicable	NB29LQ
DE000NB29LR6	Not Applicable	NB29LR
DE000NB29LS4	Not Applicable	NB29LS
DE000NB29LT2	Not Applicable	NB29LT
DE000NB29LU0	Not Applicable	NB29LU
DE000NB29LV8	Not Applicable	NB29LV
DE000NB29LW6	Not Applicable	NB29LW
DE000NB29LX4	Not Applicable	NB29LX
DE000NB29LY2	Not Applicable	NB29LY
DE000NB29LZ9	Not Applicable	NB29LZ
DE000NB29L06	Not Applicable	NB29L0
DE000NB29L14	Not Applicable	NB29L1
DE000NB29L22	Not Applicable	NB29L2
DE000NB29L30	Not Applicable	NB29L3
DE000NB29L48	Not Applicable	NB29L4
DE000NB29L55	Not Applicable	NB29L5
DE000NB29L63	Not Applicable	NB29L6
DE000NB29L71	Not Applicable	NB29L7
DE000NB29L89	Not Applicable	NB29L8
DE000NB29L97	Not Applicable	NB29L9
DE000NB29MA0	Not Applicable	NB29MA
DE000NB29MB8	Not Applicable	NB29MB
DE000NB29MC6	Not Applicable	NB29MC
DE000NB29MD4	Not Applicable	NB29MD
DE000NB29ME2	Not Applicable	NB29ME
DE000NB29MF9	Not Applicable	NB29MF
DE000NB29MG7	Not Applicable	NB29MG
DE000NB29MH5	Not Applicable	NB29MH
DE000NB29MJ1	Not Applicable	NB29MJ
DE000NB29MK9	Not Applicable	NB29MK
DE000NB29ML7	Not Applicable	NB29ML
DE000NB29MM5	Not Applicable	NB29MM
DE000NB29MN3	Not Applicable	NB29MN
DE000NB29MP8	Not Applicable	NB29MP
DE000NB29MQ6	Not Applicable	NB29MQ
DE000NB29MR4	Not Applicable	NB29MR
DE000NB29MS2	Not Applicable	NB29MS
DE000NB29MT0	Not Applicable	NB29MT
DE000NB29MU8	Not Applicable	NB29MU
DE000NB29MV6	Not Applicable	NB29MV
DE000NB29MW4	Not Applicable	NB29MW

(iv)	<b>Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**