

**ING Bank N.V.****Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
449,153	NB2AZD	DE000NB2AZD8	250,000	ING Long Index Open End Turbo Certificate
449,154	NB2AZE	DE000NB2AZE6	1,000,000	ING Long Index Open End Turbo Certificate
449,155	NB2AZF	DE000NB2AZF3	1,000,000	ING Long Index Open End Turbo Certificate
449,156	NB2AZG	DE000NB2AZG1	1,000,000	ING Long Index Open End Turbo Certificate
449,157	NB2AZH	DE000NB2AZH9	1,000,000	ING Long Index Open End Turbo Certificate
449,158	NB2AZJ	DE000NB2AZJ5	1,000,000	ING Long Index Open End Turbo Certificate
449,159	NB2AZK	DE000NB2AZK3	1,000,000	ING Long Index Open End Turbo Certificate
449,160	NB2AZL	DE000NB2AZL1	1,000,000	ING Long Index Open End Turbo Certificate
449,161	NB2AZM	DE000NB2AZM9	1,000,000	ING Long Index Open End Turbo Certificate
449,162	NB2AZN	DE000NB2AZN7	300,000	ING Long Index Open End Turbo Certificate
449,163	NB2AZP	DE000NB2AZP2	300,000	ING Long Index Open End Turbo Certificate
449,164	NB2AZQ	DE000NB2AZQ0	300,000	ING Long Index Open End Turbo Certificate
449,165	NB2AZR	DE000NB2AZR8	300,000	ING Long Index Open End Turbo Certificate
449,166	NB2AZS	DE000NB2AZS6	300,000	ING Long Index Open End Turbo Certificate
449,167	NB2AZT	DE000NB2AZT4	300,000	ING Long Index Open End Turbo Certificate
449,168	NB2AZU	DE000NB2AZU2	300,000	ING Long Index Open End Turbo Certificate
449,169	NB2AZV	DE000NB2AZV0	300,000	ING Long Index Open End Turbo Certificate
449,170	NB2AZW	DE000NB2AZW8	300,000	ING Long Index Open End Turbo Certificate
449,171	NB2AZX	DE000NB2AZX6	300,000	ING Long Index Open End Turbo Certificate
449,172	NB2AZY	DE000NB2AZY4	300,000	ING Long Index Open End Turbo Certificate
449,173	NB2AZZ	DE000NB2AZZ1	300,000	ING Long Index Open End Turbo Certificate
449,174	NB2AZ0	DE000NB2AZ03	300,000	ING Long Index Open End Turbo Certificate
449,175	NB2AZ1	DE000NB2AZ11	300,000	ING Long Index Open End Turbo Certificate

				Certificate
449,176	NB2AZ2	DE000NB2AZ29	300,000	ING Long Index Open End Turbo Certificate
449,177	NB2AZ3	DE000NB2AZ37	300,000	ING Long Index Open End Turbo Certificate
449,178	NB2AZ4	DE000NB2AZ45	300,000	ING Long Index Open End Turbo Certificate
449,179	NB2AZ5	DE000NB2AZ52	300,000	ING Long Index Open End Turbo Certificate
449,180	NB2AZ6	DE000NB2AZ60	300,000	ING Long Index Open End Turbo Certificate
449,181	NB2AZ7	DE000NB2AZ78	300,000	ING Long Index Open End Turbo Certificate
449,182	NB2AZ8	DE000NB2AZ86	300,000	ING Long Index Open End Turbo Certificate
449,183	NB2AZ9	DE000NB2AZ94	300,000	ING Long Index Open End Turbo Certificate
449,184	NB2A0A	DE000NB2A0A3	300,000	ING Long Index Open End Turbo Certificate
449,185	NB2A0B	DE000NB2A0B1	300,000	ING Long Index Open End Turbo Certificate
449,186	NB2A0C	DE000NB2A0C9	300,000	ING Long Index Open End Turbo Certificate
449,187	NB2A0D	DE000NB2A0D7	300,000	ING Long Index Open End Turbo Certificate
449,188	NB2A0E	DE000NB2A0E5	300,000	ING Long Index Open End Turbo Certificate
449,189	NB2A0F	DE000NB2A0F2	300,000	ING Long Index Open End Turbo Certificate
449,190	NB2A0G	DE000NB2A0G0	300,000	ING Long Index Open End Turbo Certificate
449,191	NB2A0H	DE000NB2A0H8	300,000	ING Long Index Open End Turbo Certificate
449,192	NB2A0J	DE000NB2A0J4	300,000	ING Long Index Open End Turbo Certificate
449,193	NB2A0K	DE000NB2A0K2	300,000	ING Long Index Open End Turbo Certificate
449,194	NB2A0L	DE000NB2A0L0	300,000	ING Long Index Open End Turbo Certificate
449,195	NB2A0M	DE000NB2A0M8	300,000	ING Long Index Open End Turbo Certificate
449,196	NB2A0N	DE000NB2A0N6	300,000	ING Long Index Open End Turbo Certificate
449,197	NB2A0P	DE000NB2A0P1	300,000	ING Long Index Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

DAX Index is provided by Stoxx Ltd. Stoxx Ltd appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (“**Benchmarks Regulation**”).

XDAXDAX ® Index is provided by Stoxx Ltd.. Stoxx Ltd. appears in the register of administrators and

benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (**“Benchmarks Regulation”**).

S&P 500 Index is provided by S&P Dow Jones Indices LLC. S&P Dow Jones Indices LLC appears in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority pursuant to Article 36 of the Regulation (EU) 2016/1011, as amended (**“Benchmarks Regulation”**).

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the **“Prospectus Regulation”**), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the **“Securities Note”**) and (ii) the registration document of ING Bank N.V. (the **“Issuer”**) dated 21 March 2025, and its supplement(s) (if any)) (the **“Registration Document”** and together with the Securities Note, the **“Prospectus”**)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section **“Risk Factors”** in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Index Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 April 2025
6	Issue Date:	02 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Index Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
449,153	DE000NB2AZD8	250,000	1.11	22501.840000000	3	5.0	1.5	20.0	0.0	22501.840000000	0.01	0.01	EUR
449,154	DE000NB2AZE6	1,000,000	0.22	5550.200000000	3	5.0	3.0	20.0	0.0	5550.200000000	0.01	0.01	USD
449,155	DE000NB2AZF3	1,000,000	0.18	5545.200000000	3	5.0	3.0	20.0	0.0	5545.200000000	0.01	0.01	USD
449,156	DE000NB2AZG1	1,000,000	0.13	5540.200000000	3	5.0	3.0	20.0	0.0	5540.200000000	0.01	0.01	USD
449,157	DE000NB2AZH9	1,000,000	0.09	5535.200000000	3	5.0	3.0	20.0	0.0	5535.200000000	0.01	0.01	USD
449,158	DE000NB2AZJ5	1,000,000	0.04	5530.200000000	3	5.0	3.0	20.0	0.0	5530.200000000	0.01	0.01	USD
449,159	DE000NB2AZK3	1,000,000	0.01	5525.200000000	3	5.0	3.0	20.0	0.0	5525.200000000	0.01	0.01	USD

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449,16 0	DE000NB2 AZL1	1,000,000	0.04	5520.20 000000 00	3	5.0	3.0	20.0	0.0	5520.20 000000 00	0.01	0.01	USD
449,16 1	DE000NB2 AZM9	1,000,000	0.09	5515.20 000000 00	3	5.0	3.0	20.0	0.0	5515.20 000000 00	0.01	0.01	USD
449,16 2	DE000NB2 AZN7	300,000	2.15	22606.0 500000 000	3	5.0	1.5	20.0	0.0	22606.0 500000 000	0.01	0.01	EUR
449,16 3	DE000NB2 AZP2	300,000	2.05	22596.0 500000 000	3	5.0	1.5	20.0	0.0	22596.0 500000 000	0.01	0.01	EUR
449,16 4	DE000NB2 AZQ0	300,000	1.95	22586.0 500000 000	3	5.0	1.5	20.0	0.0	22586.0 500000 000	0.01	0.01	EUR
449,16 5	DE000NB2 AZR8	300,000	1.85	22576.0 500000 000	3	5.0	1.5	20.0	0.0	22576.0 500000 000	0.01	0.01	EUR
449,16 6	DE000NB2 AZS6	300,000	1.75	22566.0 500000 000	3	5.0	1.5	20.0	0.0	22566.0 500000 000	0.01	0.01	EUR
449,16 7	DE000NB2 AZT4	300,000	1.65	22556.0 500000 000	3	5.0	1.5	20.0	0.0	22556.0 500000 000	0.01	0.01	EUR
449,16 8	DE000NB2 AZU2	300,000	1.55	22546.0 500000 000	3	5.0	1.5	20.0	0.0	22546.0 500000 000	0.01	0.01	EUR
449,16 9	DE000NB2 AZV0	300,000	1.45	22536.0 500000 000	3	5.0	1.5	20.0	0.0	22536.0 500000 000	0.01	0.01	EUR
449,17 0	DE000NB2 AZW8	300,000	1.35	22526.0 500000 000	3	5.0	1.5	20.0	0.0	22526.0 500000 000	0.01	0.01	EUR
449,17 1	DE000NB2 AZX6	300,000	1.25	22516.0 500000 000	3	5.0	1.5	20.0	0.0	22516.0 500000 000	0.01	0.01	EUR
449,17 2	DE000NB2 AZY4	300,000	1.15	22506.0 500000 000	3	5.0	1.5	20.0	0.0	22506.0 500000 000	0.01	0.01	EUR
449,17 3	DE000NB2 AZZ1	300,000	1.05	22496.0 500000 000	3	5.0	1.5	20.0	0.0	22496.0 500000 000	0.01	0.01	EUR
449,17 4	DE000NB2 AZ03	300,000	0.95	22486.0 500000 000	3	5.0	1.5	20.0	0.0	22486.0 500000 000	0.01	0.01	EUR
449,17 5	DE000NB2 AZ11	300,000	0.85	22476.0 500000 000	3	5.0	1.5	20.0	0.0	22476.0 500000 000	0.01	0.01	EUR
449,17 6	DE000NB2 AZ29	300,000	0.75	22466.0 500000 000	3	5.0	1.5	20.0	0.0	22466.0 500000 000	0.01	0.01	EUR
449,17 7	DE000NB2 AZ37	300,000	0.65	22456.0 500000 000	3	5.0	1.5	20.0	0.0	22456.0 500000 000	0.01	0.01	EUR
449,17 8	DE000NB2 AZ45	300,000	0.55	22446.0 500000 000	3	5.0	1.5	20.0	0.0	22446.0 500000 000	0.01	0.01	EUR
449,17 9	DE000NB2 AZ52	300,000	0.45	22436.0 500000 000	3	5.0	1.5	20.0	0.0	22436.0 500000 000	0.01	0.01	EUR
449,18	DE000NB2	300,000	0.35	22426.0	3	5.0	1.5	20.0	0.0	22426.0	0.01	0.01	EUR

0	AZ60			500000 000						500000 000			
449,18 1	DE000NB2 AZ78	300,000	0.25	22416.0 500000 000	3	5.0	1.5	20.0	0.0	22416.0 500000 000	0.01	0.01	EUR
449,18 2	DE000NB2 AZ86	300,000	0.15	22406.0 500000 000	3	5.0	1.5	20.0	0.0	22406.0 500000 000	0.01	0.01	EUR
449,18 3	DE000NB2 AZ94	300,000	0.05	22396.0 500000 000	3	5.0	1.5	20.0	0.0	22396.0 500000 000	0.01	0.01	EUR
449,18 4	DE000NB2 A0A3	300,000	0.05	22386.0 500000 000	3	5.0	1.5	20.0	0.0	22386.0 500000 000	0.01	0.01	EUR
449,18 5	DE000NB2 A0B1	300,000	0.15	22376.0 500000 000	3	5.0	1.5	20.0	0.0	22376.0 500000 000	0.01	0.01	EUR
449,18 6	DE000NB2 A0C9	300,000	0.25	22366.0 500000 000	3	5.0	1.5	20.0	0.0	22366.0 500000 000	0.01	0.01	EUR
449,18 7	DE000NB2 A0D7	300,000	0.35	22356.0 500000 000	3	5.0	1.5	20.0	0.0	22356.0 500000 000	0.01	0.01	EUR
449,18 8	DE000NB2 A0E5	300,000	0.45	22346.0 500000 000	3	5.0	1.5	20.0	0.0	22346.0 500000 000	0.01	0.01	EUR
449,18 9	DE000NB2 A0F2	300,000	0.55	22336.0 500000 000	3	5.0	1.5	20.0	0.0	22336.0 500000 000	0.01	0.01	EUR
449,19 0	DE000NB2 A0G0	300,000	0.65	22326.0 500000 000	3	5.0	1.5	20.0	0.0	22326.0 500000 000	0.01	0.01	EUR
449,19 1	DE000NB2 A0H8	300,000	0.75	22316.0 500000 000	3	5.0	1.5	20.0	0.0	22316.0 500000 000	0.01	0.01	EUR
449,19 2	DE000NB2 A0J4	300,000	0.85	22306.0 500000 000	3	5.0	1.5	20.0	0.0	22306.0 500000 000	0.01	0.01	EUR
449,19 3	DE000NB2 A0K2	300,000	0.95	22296.0 500000 000	3	5.0	1.5	20.0	0.0	22296.0 500000 000	0.01	0.01	EUR
449,19 4	DE000NB2 A0L0	300,000	1.05	22286.0 500000 000	3	5.0	1.5	20.0	0.0	22286.0 500000 000	0.01	0.01	EUR
449,19 5	DE000NB2 A0M8	300,000	1.15	22276.0 500000 000	3	5.0	1.5	20.0	0.0	22276.0 500000 000	0.01	0.01	EUR
449,19 6	DE000NB2 A0N6	300,000	1.25	22266.0 500000 000	3	5.0	1.5	20.0	0.0	22266.0 500000 000	0.01	0.01	EUR
449,19 7	DE000NB2 A0P1	300,000	1.35	22256.0 500000 000	3	5.0	1.5	20.0	0.0	22256.0 500000 000	0.01	0.01	EUR

#### ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Applicable
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Series	ISIN Code	(i) Details of the Index	(ii) Exchange	(iii) Notional
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Number of the Certificate s				Dividend Period
449,153	DE000NB2AZD8	DAX Index (Bloomberg code: DAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,154	DE000NB2AZE6	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,155	DE000NB2AZF3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,156	DE000NB2AZG1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,157	DE000NB2AZH9	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,158	DE000NB2AZJ5	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,159	DE000NB2AZK3	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,160	DE000NB2AZL1	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,161	DE000NB2AZM9	S&P 500 Index (Bloomberg code: SPX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,162	DE000NB2AZN7	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,163	DE000NB2AZP2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,164	DE000NB2AZQ0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,165	DE000NB2AZR8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,166	DE000NB2AZS6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,167	DE000NB2AZT4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,168	DE000NB2AZU2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,169	DE000NB2AZV0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,170	DE000NB2AZW8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,171	DE000NB2AZX6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate	As specified in the Index Certificate

[illegible]

			Conditions	Conditions
449,192	DE000NB2A0J4	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,193	DE000NB2A0K2	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,194	DE000NB2A0L0	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,195	DE000NB2A0M8	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,196	DE000NB2A0N6	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions
449,197	DE000NB2A0P1	XDAXDAX ® Index (Bloomberg code: XDAXDAX <Index> )	As specified in the Index Certificate Conditions	As specified in the Index Certificate Conditions

25	<b>Share Certificate Provisions</b>	Not Applicable
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26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
S&P 500 Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: SPX <Index>)
XDAXDAX ® Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the

	Index and its volatility can be obtained from Bloomberg (Bloomberg code: XDAXDAX <Index>)
DAX Index	The return on the Certificates is linked to the performance of the underlying Index. The price of the Index may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Index will affect the value of the Certificates. Information and details of the past and future performance of the Index and its volatility can be obtained from Bloomberg (Bloomberg code: DAX <Index>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2AZD8	Not Applicable	NB2AZD
DE000NB2AZE6	Not Applicable	NB2AZE
DE000NB2AZF3	Not Applicable	NB2AZF
DE000NB2AZG1	Not Applicable	NB2AZG
DE000NB2AZH9	Not Applicable	NB2AZH
DE000NB2AZJ5	Not Applicable	NB2AZJ
DE000NB2AZK3	Not Applicable	NB2AZK
DE000NB2AZL1	Not Applicable	NB2AZL
DE000NB2AZM9	Not Applicable	NB2AZM
DE000NB2AZN7	Not Applicable	NB2AZN
DE000NB2AZP2	Not Applicable	NB2AZP
DE000NB2AZQ0	Not Applicable	NB2AZQ
DE000NB2AZR8	Not Applicable	NB2AZR
DE000NB2AZS6	Not Applicable	NB2AZS
DE000NB2AZT4	Not Applicable	NB2AZT
DE000NB2AZU2	Not Applicable	NB2AZU
DE000NB2AZV0	Not Applicable	NB2AZV
DE000NB2AZW8	Not Applicable	NB2AZW
DE000NB2AZX6	Not Applicable	NB2AZX
DE000NB2AZY4	Not Applicable	NB2AZY
DE000NB2AZZ1	Not Applicable	NB2AZZ
DE000NB2AZ03	Not Applicable	NB2AZ0
DE000NB2AZ11	Not Applicable	NB2AZ1
DE000NB2AZ29	Not Applicable	NB2AZ2
DE000NB2AZ37	Not Applicable	NB2AZ3
DE000NB2AZ45	Not Applicable	NB2AZ4
DE000NB2AZ52	Not Applicable	NB2AZ5
DE000NB2AZ60	Not Applicable	NB2AZ6
DE000NB2AZ78	Not Applicable	NB2AZ7

DE000NB2AZ86	Not Applicable	NB2AZ8
DE000NB2AZ94	Not Applicable	NB2AZ9
DE000NB2A0A3	Not Applicable	NB2A0A
DE000NB2A0B1	Not Applicable	NB2A0B
DE000NB2A0C9	Not Applicable	NB2A0C
DE000NB2A0D7	Not Applicable	NB2A0D
DE000NB2A0E5	Not Applicable	NB2A0E
DE000NB2A0F2	Not Applicable	NB2A0F
DE000NB2A0G0	Not Applicable	NB2A0G
DE000NB2A0H8	Not Applicable	NB2A0H
DE000NB2A0J4	Not Applicable	NB2A0J
DE000NB2A0K2	Not Applicable	NB2A0K
DE000NB2A0L0	Not Applicable	NB2A0L
DE000NB2A0M8	Not Applicable	NB2A0M
DE000NB2A0N6	Not Applicable	NB2A0N
DE000NB2A0P1	Not Applicable	NB2A0P

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**

### **Index Disclaimer**

The Certificates are not sponsored, endorsed, sold or promoted by the Index or of the Index Sponsor and the Index Sponsor has not made any representation whatsoever, whether express or implied, either as to the results to be obtained from the use of the Index and/or the levels at which the Index stands at any particular time on any particular date or otherwise. The Index Sponsor shall not be liable (whether in negligence or otherwise) to any person for any error in the Index and the Index Sponsor are not under any obligation to advise any person of any error therein. The Index Sponsor has made no representation whatsoever, whether express or implied, as to the advisability of purchasing or assuming any risk in connection with the Certificates. Neither the Issuer nor the Calculation Agent shall have any liability to any person for any act or failure to act by the Index Sponsor in connection with the calculation, adjustment or maintenance of the Index. Neither the Issuer nor the Calculation Agent has any affiliation with or control over the Index or of the Index Sponsor or any control over the computation, composition or dissemination of the Index. Although the Issuer and the Calculation Agent will obtain information concerning the Index from publicly available sources they believe to be reliable, they will not independently verify this information. Accordingly, no representation, warranty or undertaking (express or implied) is made and no responsibility is accepted by the Issuer or the Calculation Agent as to the accuracy, completeness and timeliness of information concerning the Index.