ING Bank N.V. Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75 Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
449,001	NB2AUX	DE000NB2AUX7	150,000	ING Long Commodity Open End Turbo Certificate
449,002	NB2AUY	DE000NB2AUY5	150,000	ING Long Commodity Open End Turbo Certificate
449,003	NB2AUZ	DE000NB2AUZ2	150,000	ING Long Commodity Open End Turbo Certificate
449,004	NB2AU0	DE000NB2AU08	150,000	ING Long Commodity Open End Turbo Certificate
449,005	NB2AU1	DE000NB2AU16	150,000	ING Long Commodity Open End Turbo Certificate
449,006	NB2AU2	DE000NB2AU24	150,000	ING Long Commodity Open End Turbo Certificate
449,007	NB2AU3	DE000NB2AU32	150,000	ING Long Commodity Open End Turbo Certificate
449,008	NB2AU4	DE000NB2AU40	500,000	ING Long Commodity Open End Turbo Certificate
449,009	NB2AU5	DE000NB2AU57	500,000	ING Long Commodity Open End Turbo Certificate
449,010	NB2AU6	DE000NB2AU65	500,000	ING Long Commodity Open End Turbo Certificate
449,011	NB2AU7	DE000NB2AU73	500,000	ING Long Commodity Open End Turbo Certificate
449,012	NB2AU8	DE000NB2AU81	500,000	ING Long Commodity Open End Turbo Certificate
449,013	NB2AU9	DE000NB2AU99	500,000	ING Long Commodity Open End Turbo Certificate
449,014	NB2AVA	DE000NB2AVA3	500,000	ING Long Commodity Open End Turbo Certificate
449,015	NB2AVB	DE000NB2AVB1	500,000	ING Long Commodity Open End Turbo Certificate
449,016	NB2AVC	DE000NB2AVC9	500,000	ING Long Commodity Open End Turbo Certificate
449,017	NB2AVD	DE000NB2AVD7	500,000	ING Long Commodity Open End Turbo Certificate
449,018	NB2AVE	DE000NB2AVE5	500,000	ING Long Commodity Open End Turbo Certificate
449,019	NB2AVF	DE000NB2AVF2	500,000	ING Long Commodity Open End Turbo Certificate
449,020	NB2AVG	DE000NB2AVG0	500,000	ING Long Commodity Open End Turbo Certificate
449,021	NB2AVH	DE000NB2AVH8	500,000	ING Long Commodity Open End Turbo Certificate
449,022	NB2AVJ	DE000NB2AVJ4	500,000	ING Long Commodity Open End Turbo Certificate
449,023	NB2AVK	DE000NB2AVK2	500,000	ING Long Commodity Open End Turbo

				Certificate
449,024	NB2AVL	DE000NB2AVL0	500,000	ING Long Commodity Open End Turbo
				Certificate
449,025	NB2AVM	DE000NB2AVM8	500,000	ING Long Commodity Open End Turbo
				Certificate
449,026	NB2AVN	DE000NB2AVN6	500,000	ING Long Commodity Open End Turbo
				Certificate
449,027	NB2AVP	DE000NB2AVP1	500,000	ING Long Commodity Open End Turbo
				Certificate
449,028	NB2AVQ	DE000NB2AVQ9	500,000	ING Long Commodity Open End Turbo
				Certificate
449,029	NB2AVR	DE000NB2AVR7	500,000	ING Long Commodity Open End Turbo
				Certificate
449,030	NB2AVS	DE000NB2AVS5	500,000	ING Long Commodity Open End Turbo
				Certificate
449,031	NB2AVT	DE000NB2AVT3	500,000	ING Long Commodity Open End Turbo
				Certificate
449,032	NB2AVU	DE000NB2AVU1	500,000	ING Long Commodity Open End Turbo
				Certificate
449,033	NB2AVV	DE000NB2AVV9	500,000	ING Long Commodity Open End Turbo
				Certificate
449,034	NB2AVW	DE000NB2AVW7	500,000	ING Long Commodity Open End Turbo
				Certificate
449,035	NB2AVX	DE000NB2AVX5	500,000	ING Long Commodity Open End Turbo
				Certificate
449,036	NB2AVY	DE000NB2AVY3	500,000	ING Long Commodity Open End Turbo
				Certificate
449,037	NB2AVZ	DE000NB2AVZ0	500,000	ING Long Commodity Open End Turbo
				Certificate
449,038	NB2AV0	DE000NB2AV07	500,000	ING Long Commodity Open End Turbo
				Certificate
449,039	NB2AV1	DE000NB2AV15	500,000	ING Long Commodity Open End Turbo
	1,170,1,170			Certificate
449,040	NB2AV2	DE000NB2AV23	500,000	ING Long Commodity Open End Turbo
	27724772			Certificate
449,041	NB2AV3	DE000NB2AV31	500,000	ING Long Commodity Open End Turbo
	2102424	DEGGONDOATAG		Certificate
449,042	NB2AV4	DE000NB2AV49	500,000	ING Long Commodity Open End Turbo
1.10.0.12	NIDOANE	DECONDO AVEC	500.000	Certificate
449,043	NB2AV5	DE000NB2AV56	500,000	ING Long Commodity Open End Turbo
440.044	NIDOANIC	DE000MD2AM64	1 000 000	Certificate
449,044	NB2AV6	DE000NB2AV64	1,000,000	ING Long Commodity Open End Turbo
440.045	ND2AN7	DE000ND2 A V/72	1 000 000	Certificate
449,045	NB2AV7	DE000NB2AV72	1,000,000	ING Long Commodity Open End Turbo
440.046	NIDOANO	DE000ND2 A VOO	1 000 000	Certificate
449,046	NB2AV8	DE000NB2AV80	1,000,000	ING Long Commodity Open End Turbo
440.047	ND2AVO	DE000ND2 AV00	1 000 000	Certificate
449,047	NB2AV9	DE000NB2AV98	1,000,000	ING Long Commodity Open End Turbo
440.040	NB2AWA	DE000NB2AWA1	200,000	Certificate
449,048	INDZAWA	DEUUUND2AWAI	200,000	ING Long Commodity Open End Turbo
440.040	NB2AWB	DE000NB2AWB9	250,000	Certificate
449,049	INDZA W B	DEUUUND2AWB9	250,000	ING Long Commodity Open End Turbo
440.050	NB2AWC	DE000NB2AWC7	250,000	Certificate
449,050	INDZAWC	DEUUUND2AWC/	250,000	ING Long Commodity Open End Turbo Certificate
440.051	NB2AWD	DE000NB2AWD5	250,000	
449,051	INDZA W D	DE000ND2AWD3	250,000	ING Long Commodity Open End Turbo

				Certificate
449,052	NB2AWE	DE000NB2AWE3	500,000	ING Long Commodity Open End Turbo
				Certificate
449,053	NB2AWF	DE000NB2AWF0	500,000	ING Long Commodity Open End Turbo
				Certificate
449,054	NB2AWG	DE000NB2AWG8	500,000	ING Long Commodity Open End Turbo
				Certificate
449,055	NB2AWH	DE000NB2AWH6	500,000	ING Long Commodity Open End Turbo
				Certificate
449,056	NB2AWJ	DE000NB2AWJ2	500,000	ING Long Commodity Open End Turbo
				Certificate
449,057	NB2AWK	DE000NB2AWK0	500,000	ING Long Commodity Open End Turbo
				Certificate
449,058	NB2AWL	DE000NB2AWL8	500,000	ING Long Commodity Open End Turbo
				Certificate
449,059	NB2AWM	DE000NB2AWM6	500,000	ING Long Commodity Open End Turbo
				Certificate
449,060	NB2AWN	DE000NB2AWN4	250,000	ING Long Commodity Open End Turbo
				Certificate
449,061	NB2AWP	DE000NB2AWP9	250,000	ING Long Commodity Open End Turbo
				Certificate
449,062	NB2AWQ	DE000NB2AWQ7	250,000	ING Long Commodity Open End Turbo
				Certificate
449,063	NB2AWR	DE000NB2AWR5	1,000,000	ING Long Commodity Open End Turbo
				Certificate
449,064	NB2AWS	DE000NB2AWS3	1,000,000	ING Long Commodity Open End Turbo
				Certificate
449,065	NB2AWT	DE000NB2AWT1	1,000,000	ING Long Commodity Open End Turbo
				Certificate

under the Certificates Programme

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a "**Member State**") will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the "Prospectus Regulation") or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties,

professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended ("MiFID II"); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a "distributor") should take into consideration the manufacturer's target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels, subject to the distributor's suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom ("UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("EUWA"); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the "FSMA") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the "UK PRIIPs Regulation") for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A - CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the "Prospectus Regulation"), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the "Securities Note") and (ii) the registration document of ING Bank N.V. (the "Issuer") dated 21 March 2025, and its supplement(s) (if any)) (the "Registration Document" and together with the Securities Note, the "Prospectus")) pertaining to the Issuer's Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer's website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section "Risk Factors" in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
		1
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Commodity Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	(Warketing hame. Open End Turbo, Sprinter
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	29 April 2025
6	Issue Date:	02 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
10	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Commodity Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

	1			I _	_		1 -			r _	_		
Series	ISIN Code	Number	Issue	Current		Maxi	Current	Maxi	Minim	Stop	Stop	Entit	Finan
Numb		of	price	Financi	nt	mum	Stop	mum	um	Loss	Loss	lem	cing
er of		Certificate	per	ng	Sprea	Sprea	Loss	Premi	Premi	Price	Price	ent	Level
the		s being	Certifi	Level	d on	d	Premiu	um	um	on the	Roun		Curre
Certifi		issued	cate	on the	the		m			Trade	ding		ncy
cates				Trade	Trade		Rate			Date			
				Date	Date		on the						
							Trade						
							Date						
449,00	DE000NB2	150,000	0.53	66.0500	3	5.0	7.5	20.0	0.0	66.0500	0.01	1.0	USD
1	AUX7	,		000000						000000			
449,00	DE000NB2	150,000	0.44	65.9500	3	5.0	7.5	20.0	0.0	65.9500	0.01	1.0	USD
2	AUY5			000000						000000			
449,00	DE000NB2	150,000	0.35	65.8500	3	5.0	7.5	20.0	0.0	65.8500	0.01	1.0	USD
3	AUZ2			000000						000000			
449,00	DE000NB2	150,000	0.26	65.7500	3	5.0	7.5	20.0	0.0	65.7500	0.01	1.0	USD
4	AU08			000000						000000			
449,00	DE000NB2	150,000	0.18	65.6500	3	5.0	7.5	20.0	0.0	65.6500	0.01	1.0	USD
5	AU16	,		000000					***	000000			
449,00	DE000NB2	150,000	0.09	65.5500	3	5.0	7.5	20.0	0.0	65.5500	0.01	1.0	USD
6	AU24			000000						000000			
449,00	DE000NB2	150,000	0.01	65.4500	3	5.0	7.5	20.0	0.0	65.4500	0.01	1.0	USD
7	AU32			000000						000000			
449,00	DE000NB2	500,000	1.14	3304.41	3	5.0	3.0	20.0	0.0	3304.41	0.01	0.1	USD
8	AU40			000000						000000			
				00						00			
449,00	DE000NB2	500,000	1.05	3303.41	3	5.0	3.0	20.0	0.0	3303.41	0.01	0.1	USD

9	AU57			000000						000000			
				00						00			
449,01 0	DE000NB2 AU65	500,000	0.97	3302.41 000000 00	3	5.0	3.0	20.0	0.0	3302.41 000000 00	0.01	0.1	USD
449,01 1	DE000NB2 AU73	500,000	0.88	3301.41 000000 00	3	5.0	3.0	20.0	0.0	3301.41 000000 00	0.01	0.1	USD
449,01 2	DE000NB2 AU81	500,000	0.79	3300.41 000000 00	3	5.0	3.0	20.0	0.0	3300.41 000000 00	0.01	0.1	USD
449,01 3	DE000NB2 AU99	500,000	0.7	3299.41 000000 00	3	5.0	3.0	20.0	0.0	3299.41 000000 00	0.01	0.1	USD
449,01 4	DE000NB2 AVA3	500,000	0.61	3298.41 000000 00	3	5.0	3.0	20.0	0.0	3298.41 000000 00	0.01	0.1	USD
449,01 5	DE000NB2 AVB1	500,000	0.53	3297.41 000000 00	3	5.0	3.0	20.0	0.0	3297.41 000000 00	0.01	0.1	USD
449,01 6	DE000NB2 AVC9	500,000	0.44	3296.41 000000 00	3	5.0	3.0	20.0	0.0	3296.41 000000 00	0.01	0.1	USD
449,01 7	DE000NB2 AVD7	500,000	0.35	3295.41 000000 00	3	5.0	3.0	20.0	0.0	3295.41 000000 00	0.01	0.1	USD
449,01 8	DE000NB2 AVE5	500,000	0.26	3294.41 000000 00	3	5.0	3.0	20.0	0.0	3294.41 000000 00	0.01	0.1	USD
449,01 9	DE000NB2 AVF2	500,000	0.17	3293.41 000000 00	3	5.0	3.0	20.0	0.0	3293.41 000000 00	0.01	0.1	USD
449,02 0	DE000NB2 AVG0	500,000	0.09	3292.41 000000 00	3	5.0	3.0	20.0	0.0	3292.41 000000 00	0.01	0.1	USD
449,02 1	DE000NB2 AVH8	500,000	0.01	3291.41 000000 00	3	5.0	3.0	20.0	0.0	3291.41 000000 00	0.01	0.1	USD
449,02	DE000NB2 AVJ4	500,000	0.09	3290.41 000000 00	3	5.0	3.0	20.0	0.0	3290.41 000000 00	0.01	0.1	USD
449,02	DE000NB2 AVK2	500,000	0.18	3289.41 000000 00	3	5.0	3.0	20.0	0.0	3289.41 000000 00	0.01	0.1	USD
449,02 4	DE000NB2 AVL0	500,000	0.27	3288.41 000000 00	3	5.0	3.0	20.0	0.0	3288.41 000000 00	0.01	0.1	USD
449,02 5	DE000NB2 AVM8	500,000	0.35	3287.41 000000 00	3	5.0	3.0	20.0	0.0	3287.41 000000 00	0.01	0.1	USD
449,02 6	DE000NB2 AVN6	500,000	0.44	3286.41 000000 00	3	5.0	3.0	20.0	0.0	3286.41 000000 00	0.01	0.1	USD
449,02 7	DE000NB2 AVP1	500,000	0.53	3285.41 000000 00	3	5.0	3.0	20.0	0.0	3285.41 000000 00	0.01	0.1	USD
449,02 8	DE000NB2 AVQ9	500,000	0.62	3284.41 000000 00	3	5.0	3.0	20.0	0.0	3284.41 000000 00	0.01	0.1	USD
449,02 9	DE000NB2 AVR7	500,000	0.71	3283.41 000000 00	3	5.0	3.0	20.0	0.0	3283.41 000000 00	0.01	0.1	USD

449,03	DE000NB2 AVS5	500,000	0.8	3282.41 000000	3	5.0	3.0	20.0	0.0	3282.41 000000	0.01	0.1	USD
				00						00			
449,03 1	DE000NB2 AVT3	500,000	0.88	3281.41 000000 00	3	5.0	3.0	20.0	0.0	3281.41 000000 00	0.01	0.1	USD
449,03	DE000NB2 AVU1	500,000	0.97	3280.41 000000 00	3	5.0	3.0	20.0	0.0	3280.41 000000 00	0.01	0.1	USD
449,03 3	DE000NB2 AVV9	500,000	1.06	3279.41 000000 00	3	5.0	3.0	20.0	0.0	3279.41 000000 00	0.01	0.1	USD
449,03 4	DE000NB2 AVW7	500,000	1.15	3278.41 000000 00	3	5.0	3.0	20.0	0.0	3278.41 000000 00	0.01	0.1	USD
449,03 5	DE000NB2 AVX5	500,000	1.24	3277.41 000000 00	3	5.0	3.0	20.0	0.0	3277.41 000000 00	0.01	0.1	USD
449,03 6	DE000NB2 AVY3	500,000	1.32	3276.41 000000 00	3	5.0	3.0	20.0	0.0	3276.41 000000 00	0.01	0.1	USD
449,03 7	DE000NB2 AVZ0	500,000	1.41	3275.41 000000 00	3	5.0	3.0	20.0	0.0	3275.41 000000 00	0.01	0.1	USD
449,03 8	DE000NB2 AV07	500,000	1.5	3274.41 000000 00	3	5.0	3.0	20.0	0.0	3274.41 000000 00	0.01	0.1	USD
449,03 9	DE000NB2 AV15	500,000	1.59	3273.41 000000 00	3	5.0	3.0	20.0	0.0	3273.41 000000 00	0.01	0.1	USD
449,04 0	DE000NB2 AV23	500,000	1.68	3272.41 000000 00	3	5.0	3.0	20.0	0.0	3272.41 000000 00	0.01	0.1	USD
449,04 1	DE000NB2 AV31	500,000	1.76	3271.41 000000 00	3	5.0	3.0	20.0	0.0	3271.41 000000 00	0.01	0.1	USD
449,04 2	DE000NB2 AV49	500,000	1.85	3270.41 000000 00	3	5.0	3.0	20.0	0.0	3270.41 000000 00	0.01	0.1	USD
449,04 3	DE000NB2 AV56	500,000	1.94	3269.41 000000 00	3	5.0	3.0	20.0	0.0	3269.41 000000 00	0.01	0.1	USD
449,04 4	DE000NB2 AV64	1,000,000	0.02	3.12600 00000	3	5.0	10.0	20.0	0.0	3.12600 00000	0.001	1.0	USD
449,04	DE000NB2 AV72	1,000,000	0.03	3.11000 00000	3	5.0	10.0	20.0	0.0	3.11000 00000	0.001	1.0	USD
449,04	DE000NB2 AV80	1,000,000	0.05	3.09400 00000	3	5.0	10.0	20.0	0.0	3.09400 00000	0.001	1.0	USD
449,04 7 449,04	DE000NB2 AV98 DE000NB2	1,000,000	0.06	3.07800 00000 940.370	3	5.0	10.0	20.0	0.0	3.07800 00000 940.370	0.001	1.0	USD
8	AWA1	ŕ		000000				20.0	0.0	000000		0.01	USD
449,04 9	DE000NB2 AWB9	250,000	0.11	972.400 000000 0	3	5.0	5.0	20.0	0.0	972.400 000000 0	0.01	0.01	USD
449,05 0	DE000NB2 AWC7	250,000	0.14	968.400 000000 0	3	5.0	5.0	20.0	0.0	968.400 000000 0	0.01	0.01	USD
449,05 1	DE000NB2 AWD5	250,000	0.18	964.400 000000 0	3	5.0	5.0	20.0	0.0	964.400 000000 0	0.01	0.01	USD

449,05	DE000NB2	500,000	0.01	33.0267	3	5.0	4.0	20.0	0.0	33.0267	0.000	1.0	USD
2	AWE3			000000						000000	1		
449,05	DE000NB2	500,000	0.05	32.9767	3	5.0	4.0	20.0	0.0	32.9767	0.000	1.0	USD
3	AWF0			000000						000000	1		
449,05	DE000NB2	500,000	0.09	32.9267	3	5.0	4.0	20.0	0.0	32.9267	0.000	1.0	USD
4	AWG8			000000						000000	1		
449,05	DE000NB2	500,000	0.14	32.8767	3	5.0	4.0	20.0	0.0	32.8767	0.000	1.0	USD
5	AWH6			000000						000000	1		
449,05	DE000NB2	500,000	0.18	32.8267	3	5.0	4.0	20.0	0.0	32.8267	0.000	1.0	USD
6	AWJ2			000000						000000	1		
449,05	DE000NB2	500,000	0.23	32.7767	3	5.0	4.0	20.0	0.0	32.7767	0.000	1.0	USD
7	AWK0			000000						000000	1		
449,05	DE000NB2	500,000	0.27	32.7267	3	5.0	4.0	20.0	0.0	32.7267	0.000	1.0	USD
8	AWL8			000000						000000	1		
449,05	DE000NB2	500,000	0.32	32.6767	3	5.0	4.0	20.0	0.0	32.6767	0.000	1.0	USD
9	AWM6			000000						000000	1		
449,06	DE000NB2	250,000	0.31	62.3200	3	5.0	7.5	20.0	0.0	62.3200	0.01	1.0	USD
0	AWN4			000000				ļ		000000			
449,06	DE000NB2	250,000	0.48	62.1200	3	5.0	7.5	20.0	0.0	62.1200	0.01	1.0	USD
1	AWP9	250 000	0.65	000000			<u> </u>			000000			
449,06	DE000NB2	250,000	0.67	61.9200	3	5.0	7.5	20.0	0.0	61.9200	0.01	1.0	USD
2	AWQ7	1 000 000	0.60	000000	2.0	2.5	7.5			000000			
449,06	DE000NB2 AWR5	1,000,000	0.69	25.5700	3.0	3.5	7.5	20.0	0.0	25.5700	0.01	0.1	EUR
3		1 000 000	0.76	000000	2.0	2.5	7.5			000000			
449,06	DE000NB2 AWS3	1,000,000	0.76	24.9400 000000	3.0	3.5	7.5	20.0	0.0	24.9400	0.01	0.1	EUR
4 440.06		1 000 000	0.02		2.0	2.5	7.5	200		000000	0.01	0.4	TI ID
449,06	DE000NB2	1,000,000	0.82	24.3200	3.0	3.5	7.5	20.0	0.0	24.3200	0.01	0.1	EUR
5	AWT1			000000						000000			

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
25	Share Certificate Provisions	Not Applicable
26	Currency Certificate Provisions	Not Applicable
27	Commodity Certificate Provisions	Applicable

Series	ISIN	(i)	(ii)	(iii) Price	(iv)	(v)	(vi) Rollover	(vii)	(viii)
Numb	Code	Commodi	Commo	Source/	Speci	Delivery	Date	Exchang	Valuation
er of		ty	dity	Reference	fied	Dates		е	Time
the			Referen	Dealers	Price				
Certifi			ce Price						
cates									

449.00	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
1	B2AUX7	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
	,			code: CON5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
449,00		Brent		Initially		Not	Not	Not	The close
2	B2AUY5	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: CON5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant Futures					
				Contract.					
449,00	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
3	B2AUZ2	Crude Oil	-ICE	Bloomberg	The	Applicabl		Applicabl	of trading
3	DZAUZZ	Crude Oil	-ICE	code: CON5	spot	e.	Applicable.	е	on the
				<cmdty> and</cmdty>	price	[c.		6	Exchange
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
449,00	DE000N	Brent	Oil-Brent	Initially		Not	Not	Not	The close
4	B2AU08	Crude Oil	-ICE	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
				code: CON5	spot	e.		e	on the
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
440.00	DECOUNT	Dront	Oil Desert	Contract.		Not	Not	Not	The stars
449,00	DE000N	Brent	Oil-Brent	Initially Bloomberg	The	Not	Not	Not Applicabl	The close of trading
]	B2AU16	Crude Oil	-ICE	code: CON5			Applicable.		on the
				<cmdty> and</cmdty>	spot	e.		е	
				after the first	price				Exchange
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
L		I	I		1				

449,00	DE000N	Brent	Oil-Brent	Initially	1	Not	Not	Not	The close
6	B2AU24	Crude Oil	-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
0	B2AU24	Crude Oil	-ICE	code: CON5			Applicable.	1 **	on the
					spot	e.		e	
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
449,00	DE000N	Brent	Oil-Brent			Not	Not	Not	The close
7			-ICE	Bloomberg	The		Applicable.	Applicabl	of trading
′	B2AU32	Crude Oil	-ICE	code: CON5			Applicable.	1 **	on the
					spot	e.		e	
				<cmdty> and</cmdty>	price				Exchange
				after the first					
				Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
449,00	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
8	B2AU40		t	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price	• •		ľ	Exchange
				<crncy>)</crncy>	F				Exchange
				·Cincy·)					
449,00	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
9	B2AU57	Gold	t	\$/OZ	The		Applicable.	Applicabl	of trading
	D2AU3/		•	(Bloomberg	spot		Аррисанс.		on the
				code: XAU	price	e.		e	
				<crncy>)</crncy>	price				Exchange
				<critcy>)</critcy>					
449,01	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
0	B2AU65	Gold	_	\$/OZ	The		Applicable.		of trading
U	B2AU03		t			I .	Applicable.		
				(Bloomberg code: XAU	spot	e.		e	on the
					price				Exchange
				<crncy>)</crncy>					
440.01	DEOOON	C 11	Cold Smo	COLD SDOT	1	Not	Nat	Not	The class
449,01	DE000N	Gold	_	GOLD SPOT	TI	Not	Not	Not	The close
1	B2AU73		t	\$/OZ	The		Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
				<crncy>)</crncy>					
449,01	DE000N	Gold	Gold-Spo	GOLD SPOT	l .	Not	Not	Not	The close
2	B2AU81		t	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
				<crncy>)</crncy>					
449,01	DE000N	Gold	Gold-Spo	GOLD SPOT		Not	Not	Not	The close
3	B2AU99		t	\$/OZ	The	Applicabl	Applicable.	Applicabl	of trading
				(Bloomberg	spot	e.		e	on the
				code: XAU	price				Exchange
				<crncy>)</crncy>					
	I							1	

449,01	DE000N B2AVA3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,01	DE000N B2AVB1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,01	DE000N B2AVC9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,01	DE000N B2AVD7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,01	DE000N B2AVE5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,01	DE000N B2AVF2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,02	DE000N B2AVG0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,02	DE000N B2AVH8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,02	DE000N B2AVJ4	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,02	DE000N B2AVK2	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

449,02 4	DE000N B2AVL0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,02	DE000N B2AVM8	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,02 6	DE000N B2AVN6	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,02 7	DE000N B2AVP1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,02 8	DE000N B2AVQ9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,02 9	DE000N B2AVR7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,03	DE000N B2AVS5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,03	DE000N B2AVT3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,03	DE000N B2AVU1	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

449,03	DE000N B2AVV9	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,03	DE000N B2AVW7	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,03	DE000N B2AVX5	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,03	DE000N B2AVY3	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,03	DE000N B2AVZ0	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,03	DE000N B2AV07	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,03	DE000N B2AV15	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,04	DE000N B2AV23	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,04	DE000N B2AV31	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,04	DE000N B2AV49	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

449,04	DE000N B2AV56	Gold	Gold-Spo t	GOLD SPOT \$/OZ (Bloomberg code: XAU <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,04	DE000N B2AV64	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,04	DE000N B2AV72	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,04 6	DE000N B2AV80	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,04 7	DE000N B2AV98	US Natural Gas	Natural Gas-NY MEX	Initially Bloomberg code: NGM25 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,04 8	DE000N B2AWA1	Palladium	Palladiu m-Spot	PALLADIUM SPOT \$/OZ (Bloomberg code: XPD <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

449,04	DE000N B2AWB9	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,05	DE000N B2AWC7	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,05	DE000N B2AWD5	Platinum	Platinum- Spot	PLATINUM SPOT \$/OZ (Bloomberg code: XPT <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,05	DE000N B2AWE3	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,05	DE000N B2AWF0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,05	DE000N B2AWG8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,05	DE000N B2AWH6	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,05	DE000N B2AWJ2	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,05	DE000N B2AWK0	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,05	DE000N B2AWL8	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

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449,05	DE000N B2AWM 6	Silver	Silver-Sp ot	SILVER SPOT \$/OZ (Bloomberg code: XAG <crncy>)</crncy>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,06	DE000N B2AWN4	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,06	DE000N B2AWP9	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,06	B2AWQ7	WTI Crude Oil	OIL-WTI -NYME X	Initially Bloomberg code: CLM5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange
449,06	DE000N B2AWR5	Dutch TTF Natural Gas	ICE Index Dutch TTF Natural Gas	Initially Bloomberg code: TZTM5 <cmdty> and after the first Rollover Date the Bloomberg page referring to the relevant Futures Contract.</cmdty>	The spot price	Not Applicabl e.	Not Applicable.	Not Applicabl e	The close of trading on the Exchange

449,06	DE000N	Dutch	ICE	Initially		Not	Not	Not	The close
4	B2AWS3	TTF	Index	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
		Natural	Dutch	code: TZTM5	spot	e.		e	on the
		Gas	TTF	<cmdty> and</cmdty>	price				Exchange
			Natural	after the first					
			Gas	Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					
449,06	DE000N	Dutch	ICE	Initially		Not	Not	Not	The close
5	B2AWT1	TTF	Index	Bloomberg	The	Applicabl	Applicable.	Applicabl	of trading
		Natural	Dutch	code: TZTM5	spot	e.		e	on the
		Gas	TTF	<cmdty> and</cmdty>	price				Exchange
			Natural	after the first					
			Gas	Rollover Date					
				the Bloomberg					
				page referring					
				to the relevant					
				Futures					
				Contract.					

28	Fund Certificate Provisions	Not Applicable
29	Government Bond Certificate Provisions	Not Applicable
	Government Bond Ceremeater 1707/3/00/3	TrotTipphodole
30	Other Bond Certificate Provisions	Not Applicable
31	Index Futures Certificate Provisions	Not Applicable

Signed on behalf of the Issuer:
Ву:
Duly authorised
By:
Duly authorised

PART B - OTHER INFORMATION

1 LISTING

(i)	Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii)	Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii)	Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings: The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See "Use of Proceeds" wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any
	expenses and/or taxes to be charged to any purchaser
	of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below	
	specified source.	
US Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: NG1 < Cmdty>)	
WTI Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the	

	Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CL1 <cmdty>)</cmdty>
Gold	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAU <crncy>)</crncy>
Brent Crude Oil	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: CO1 < Cmdty>)
Silver	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XAG <crncy>)</crncy>
Palladium	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPD <crncy>)</crncy>
Dutch TTF Natural Gas	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: TZT1 <cmdty>)</cmdty>
Platinum	The return on the Certificates is linked to the performance of the underlying Commodity. The price of the Commodity may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Commodity will affect the value of the Certificates. Information and details of the past and future performance of the Commodity and its volatility can be obtained from Bloomberg (Bloomberg code: XPT <crncy>)</crncy>

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any succesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i)ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2AUX7	Not Applicable	NB2AUX
DE000NB2AUY5	Not Applicable	NB2AUY
DE000NB2AUZ2	Not Applicable	NB2AUZ
DE000NB2AU08	Not Applicable	NB2AU0
DE000NB2AU16	Not Applicable	NB2AU1
DE000NB2AU24	Not Applicable	NB2AU2
DE000NB2AU32	Not Applicable	NB2AU3
DE000NB2AU40	Not Applicable	NB2AU4
DE000NB2AU57	Not Applicable	NB2AU5
DE000NB2AU65	Not Applicable	NB2AU6
DE000NB2AU73	Not Applicable	NB2AU7
DE000NB2AU81	Not Applicable	NB2AU8
DE000NB2AU99	Not Applicable	NB2AU9
DE000NB2AVA3	Not Applicable	NB2AVA
DE000NB2AVB1	Not Applicable	NB2AVB
DE000NB2AVC9	Not Applicable	NB2AVC
DE000NB2AVD7	Not Applicable	NB2AVD
DE000NB2AVE5	Not Applicable	NB2AVE
DE000NB2AVF2	Not Applicable	NB2AVF
DE000NB2AVG0	Not Applicable	NB2AVG
DE000NB2AVH8	Not Applicable	NB2AVH
DE000NB2AVJ4	Not Applicable	NB2AVJ
DE000NB2AVK2	Not Applicable	NB2AVK
DE000NB2AVL0	Not Applicable	NB2AVL
DE000NB2AVM8	Not Applicable	NB2AVM
DE000NB2AVN6	Not Applicable	NB2AVN
DE000NB2AVP1	Not Applicable	NB2AVP
DE000NB2AVQ9	Not Applicable	NB2AVQ
DE000NB2AVR7	Not Applicable	NB2AVR
DE000NB2AVS5	Not Applicable	NB2AVS
DE000NB2AVT3	Not Applicable	NB2AVT
DE000NB2AVU1	Not Applicable	NB2AVU
DE000NB2AVV9	Not Applicable	NB2AVV
DE000NB2AVW7	Not Applicable	NB2AVW
DE000NB2AVX5	Not Applicable	NB2AVX
DE000NB2AVY3	Not Applicable	NB2AVY
DE000NB2AVZ0	Not Applicable	NB2AVZ
DE000NB2AV07	Not Applicable	NB2AV0
DE000NB2AV15	Not Applicable	NB2AV1
DE000NB2AV23	Not Applicable	NB2AV2
DE000NB2AV31	Not Applicable	NB2AV3
DE000NB2AV49	Not Applicable	NB2AV4
DE000NB2AV56	Not Applicable	NB2AV5
DE000NB2AV64	Not Applicable	NB2AV6
DE000NB2AV72	Not Applicable	NB2AV7

DE000NB2AV80	Not Applicable	NB2AV8
DE000NB2AV98	Not Applicable	NB2AV9
DE000NB2AWA1	Not Applicable	NB2AWA
DE000NB2AWB9	Not Applicable	NB2AWB
DE000NB2AWC7	Not Applicable	NB2AWC
DE000NB2AWD5	Not Applicable	NB2AWD
DE000NB2AWE3	Not Applicable	NB2AWE
DE000NB2AWF0	Not Applicable	NB2AWF
DE000NB2AWG8	Not Applicable	NB2AWG
DE000NB2AWH6	Not Applicable	NB2AWH
DE000NB2AWJ2	Not Applicable	NB2AWJ
DE000NB2AWK0	Not Applicable	NB2AWK
DE000NB2AWL8	Not Applicable	NB2AWL
DE000NB2AWM6	Not Applicable	NB2AWM
DE000NB2AWN4	Not Applicable	NB2AWN
DE000NB2AWP9	Not Applicable	NB2AWP
DE000NB2AWQ7	Not Applicable	NB2AWQ
DE000NB2AWR5	Not Applicable	NB2AWR
DE000NB2AWS3	Not Applicable	NB2AWS
DE000NB2AWT1	Not Applicable	NB2AWT

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i)	Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
	(a) details of the appropriate clearing code/number:	Not Applicable
	(b) further details regarding the form of Certificates	European Certificates
(ii)	Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a "Public Offer Jurisdiction" and together the "Public Offer Jurisdictions").
(iii)	Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv)	Prohibition of Sales to UK Retail Investors:	Applicable
(v) I	Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of
	Certificates is not subject to any conditions imposed by
	the Issuer.

ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR