

ING Bank N.V.**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75****Issue of**

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
450,466	NB2B30	DE000NB2B304	1,000,000	ING Short Share Open End Turbo Certificate
450,467	NB2B31	DE000NB2B312	1,000,000	ING Short Share Open End Turbo Certificate
450,468	NB2B32	DE000NB2B320	1,000,000	ING Short Share Open End Turbo Certificate
450,469	NB2B33	DE000NB2B338	500,000	ING Short Share Open End Turbo Certificate
450,470	NB2B34	DE000NB2B346	500,000	ING Short Share Open End Turbo Certificate
450,471	NB2B35	DE000NB2B353	500,000	ING Short Share Open End Turbo Certificate
450,472	NB2B36	DE000NB2B361	1,000,000	ING Short Share Open End Turbo Certificate
450,473	NB2B37	DE000NB2B379	1,000,000	ING Short Share Open End Turbo Certificate
450,474	NB2B38	DE000NB2B387	1,000,000	ING Short Share Open End Turbo Certificate
450,475	NB2B39	DE000NB2B395	1,000,000	ING Short Share Open End Turbo Certificate
450,476	NB2B4A	DE000NB2B4A4	1,000,000	ING Short Share Open End Turbo Certificate
450,477	NB2B4B	DE000NB2B4B2	500,000	ING Short Share Open End Turbo Certificate
450,478	NB2B4C	DE000NB2B4C0	1,000,000	ING Short Share Open End Turbo Certificate
450,479	NB2B4D	DE000NB2B4D8	2,000,000	ING Short Share Open End Turbo Certificate
450,480	NB2B4E	DE000NB2B4E6	2,000,000	ING Short Share Open End Turbo Certificate
450,481	NB2B4F	DE000NB2B4F3	2,000,000	ING Short Share Open End Turbo Certificate
450,482	NB2B4G	DE000NB2B4G1	2,000,000	ING Short Share Open End Turbo Certificate
450,483	NB2B4H	DE000NB2B4H9	2,000,000	ING Short Share Open End Turbo Certificate
450,484	NB2B4J	DE000NB2B4J5	2,000,000	ING Short Share Open End Turbo Certificate
450,485	NB2B4K	DE000NB2B4K3	2,000,000	ING Short Share Open End Turbo Certificate
450,486	NB2B4L	DE000NB2B4L1	2,000,000	ING Short Share Open End Turbo Certificate
450,487	NB2B4M	DE000NB2B4M9	2,000,000	ING Short Share Open End Turbo Certificate
450,488	NB2B4N	DE000NB2B4N7	500,000	ING Short Share Open End Turbo Certificate

				Certificate
450,489	NB2B4P	DE000NB2B4P2	400,000	ING Short Share Open End Turbo Certificate
450,490	NB2B4Q	DE000NB2B4Q0	1,000,000	ING Short Share Open End Turbo Certificate
450,491	NB2B4R	DE000NB2B4R8	1,000,000	ING Short Share Open End Turbo Certificate
450,492	NB2B4S	DE000NB2B4S6	1,000,000	ING Short Share Open End Turbo Certificate
450,493	NB2B4T	DE000NB2B4T4	1,000,000	ING Short Share Open End Turbo Certificate
450,494	NB2B4U	DE000NB2B4U2	1,000,000	ING Short Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more)

of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	05 May 2025
6	Issue Date:	07 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
450,466	DE000NB2B304	1,000,000	0.64	211.020000000	3	5.0	7.5	20.0	0.0	211.020000000	0.01	0.1	EUR
450,467	DE000NB2B312	1,000,000	12.91	494.560000000	3	5.0	5.0	20.0	0.0	494.560000000	0.01	0.1	EUR
450,468	DE000NB2B320	1,000,000	0.15	89.5687000000	3	5.0	7.5	20.0	0.0	89.5687000000	0.0001	0.1	USD
450,469	DE000NB2B338	500,000	0.79	19.2600000000	3	5.0	15.0	20.0	0.0	19.2600000000	0.01	1.0	USD
450,470	DE000NB2B346	500,000	0.18	76.7200000000	3	5.0	7.5	20.0	0.0	76.7200000000	0.01	0.1	EUR
450,471	DE000NB2B353	500,000	6.64	353.3910000000	3	5.0	5.0	20.0	0.0	353.3910000000	0.001	0.1	EUR
450,472	DE000NB2B361	1,000,000	0.22	427.8825000000	3	5.0	7.5	20.0	0.0	427.8825000000	0.01	0.1	USD
450,473	DE000NB2B370	1,000,000	0.4	429.882	3	5.0	7.5	20.0	0.0	429.882	0.01	0.1	USD

3	B379			500000 0						000000 0			
450,47 4	DE000NB2 B387	1,000,000	0.57	431.882 500000 0	3	5.0	7.5	20.0	0.0	431.880 000000 0	0.01	0.1	USD
450,47 5	DE000NB2 B395	1,000,000	0.75	433.882 500000 0	3	5.0	7.5	20.0	0.0	433.880 000000 0	0.01	0.1	USD
450,47 6	DE000NB2 B4A4	1,000,000	0.93	435.882 500000 0	3	5.0	7.5	20.0	0.0	435.880 000000 0	0.01	0.1	USD
450,47 7	DE000NB2 B4B2	500,000	1.16	584.806 700000 0	3	5.0	7.5	20.0	0.0	584.806 700000 0	0.000 1	0.1	EUR
450,47 8	DE000NB2 B4C0	1,000,000	26.67	1435.56 190000 00	3	5.0	7.5	20.0	0.0	1435.56 190000 00	0.000 1	0.1	USD
450,47 9	DE000NB2 B4D8	2,000,000	0.14	282.155 100000 0	3	5.0	7.5	20.0	0.0	282.150 000000 0	0.01	0.1	USD
450,48 0	DE000NB2 B4E6	2,000,000	0.27	283.573 000000 0	3	5.0	7.5	20.0	0.0	283.570 000000 0	0.01	0.1	USD
450,48 1	DE000NB2 B4F3	2,000,000	0.4	284.998 000000 0	3	5.0	7.5	20.0	0.0	284.990 000000 0	0.01	0.1	USD
450,48 2	DE000NB2 B4G1	2,000,000	0.52	286.430 200000 0	3	5.0	7.5	20.0	0.0	286.430 000000 0	0.01	0.1	USD
450,48 3	DE000NB2 B4H9	2,000,000	0.65	287.869 600000 0	3	5.0	7.5	20.0	0.0	287.860 000000 0	0.01	0.1	USD
450,48 4	DE000NB2 B4J5	2,000,000	0.78	289.316 200000 0	3	5.0	7.5	20.0	0.0	289.310 000000 0	0.01	0.1	USD
450,48 5	DE000NB2 B4K3	2,000,000	0.9	290.770 100000 0	3	5.0	7.5	20.0	0.0	290.770 000000 0	0.01	0.1	USD
450,48 6	DE000NB2 B4L1	2,000,000	1.03	292.231 300000 0	3	5.0	7.5	20.0	0.0	292.230 000000 0	0.01	0.1	USD
450,48 7	DE000NB2 B4M9	2,000,000	0.76	36.9230 000000	3	5.0	15.0	20.0	0.0	36.9230 000000	0.001	0.1	EUR
450,48 8	DE000NB2 B4N7	500,000	0.18	33.8100 000000	3	5.0	10.0	20.0	0.0	33.8100 000000	0.01	0.1	EUR
450,48 9	DE000NB2 B4P2	400,000	1.43	7.55700 00000	3	3.5	7.5	20.0	0.0	7.55700 00000	0.001	1.0	EUR
450,49 0	DE000NB2 B4Q0	1,000,000	0.09	112.675 600000 0	3	3.5	12.5	20.0	0.0	112.670 000000 0	0.01	0.1	USD
450,49 1	DE000NB2 B4R8	1,000,000	0.14	113.241 900000 0	3	3.5	12.5	20.0	0.0	113.240 000000 0	0.01	0.1	USD
450,49 2	DE000NB2 B4S6	1,000,000	0.19	113.811 000000 0	3	3.5	12.5	20.0	0.0	113.810 000000 0	0.01	0.1	USD
450,49 3	DE000NB2 B4T4	1,000,000	0.24	114.383 000000 0	3	3.5	12.5	20.0	0.0	114.380 000000 0	0.01	0.1	USD
450,49 4	DE000NB2 B4U2	1,000,000	0.3	114.957 800000 0	3	3.5	12.5	20.0	0.0	114.950 000000 0	0.01	0.1	USD

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
450,466	DE000NB2B304	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWWW0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,467	DE000NB2B312	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,468	DE000NB2B320	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,469	DE000NB2B338	Ordinary Shares issued by the Share Issuer (ISIN code: CA0679011084) (Bloomberg code: GOLD US <Equity>)	Barrick Gold Corp	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,470	DE000NB2B346	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005190003) (Bloomberg code: BMW GY <Equity>)	Bayerische Motoren Werke AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,471	DE000NB2B353	Ordinary Shares issued by the Share Issuer (ISIN code:	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified in the

		DE0005810055) (Bloomberg code: DB1 GY <Equity>)		(Xetra)		Index Certificate Conditions
450,472	DE000NB2B361	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,473	DE000NB2B379	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,474	DE000NB2B387	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,475	DE000NB2B395	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,476	DE000NB2B4A4	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,477	DE000NB2B4B2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicheru ngs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,478	DE000NB2B4C0	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

450,479	DE000NB2B4D8	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,480	DE000NB2B4E6	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,481	DE000NB2B4F3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,482	DE000NB2B4G1	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,483	DE000NB2B4H9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,484	DE000NB2B4J5	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,485	DE000NB2B4K3	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,486	DE000NB2B4L1	Ordinary Shares issued by the Share Issuer (ISIN code:	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		US88160R1014) (Bloomberg code: TSLA US <Equity>)				Index Certificate Conditions
450,487	DE000NB2B4M9	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1ML7J1) (Bloomberg code: VNA GY <Equity>)	Vonovia SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,488	DE000NB2B4N7	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg code: ZAL GY <Equity>)	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,489	DE000NB2B4P2	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000337319) (Bloomberg code: BAMNB NA <Equity>)	Koninklijke BAM Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
450,490	DE000NB2B4Q0	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,491	DE000NB2B4R8	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,492	DE000NB2B4S6	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,493	DE000NB2B4T4	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

450,494	DE000NB2B4U2	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Vonovia SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: VNA GY <Equity>)</p>
Bayerische Motoren Werke AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BMW GY <Equity>)</p>
Zalando SE	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)</p>
Deutsche Boerse AG	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)</p>
Barrick Gold Corp	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOLD US <Equity>)</p>
Koninklijke BAM Groep N.V.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAMNB NA <Equity>)</p>
Nvidia Corp.	<p>The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates.</p> <p>Information and details of the past and future performance of the</p>

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2B304	Not Applicable	NB2B30
DE000NB2B312	Not Applicable	NB2B31
DE000NB2B320	Not Applicable	NB2B32
DE000NB2B338	Not Applicable	NB2B33
DE000NB2B346	Not Applicable	NB2B34
DE000NB2B353	Not Applicable	NB2B35
DE000NB2B361	Not Applicable	NB2B36
DE000NB2B379	Not Applicable	NB2B37
DE000NB2B387	Not Applicable	NB2B38
DE000NB2B395	Not Applicable	NB2B39
DE000NB2B4A4	Not Applicable	NB2B4A
DE000NB2B4B2	Not Applicable	NB2B4B
DE000NB2B4C0	Not Applicable	NB2B4C
DE000NB2B4D8	Not Applicable	NB2B4D
DE000NB2B4E6	Not Applicable	NB2B4E
DE000NB2B4F3	Not Applicable	NB2B4F
DE000NB2B4G1	Not Applicable	NB2B4G
DE000NB2B4H9	Not Applicable	NB2B4H
DE000NB2B4J5	Not Applicable	NB2B4J
DE000NB2B4K3	Not Applicable	NB2B4K
DE000NB2B4L1	Not Applicable	NB2B4L
DE000NB2B4M9	Not Applicable	NB2B4M
DE000NB2B4N7	Not Applicable	NB2B4N
DE000NB2B4P2	Not Applicable	NB2B4P
DE000NB2B4Q0	Not Applicable	NB2B4Q
DE000NB2B4R8	Not Applicable	NB2B4R
DE000NB2B4S6	Not Applicable	NB2B4S
DE000NB2B4T4	Not Applicable	NB2B4T
DE000NB2B4U2	Not Applicable	NB2B4U

(iv)	Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR