

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
449,561	NB2BBD	DE000NB2BBD7	1,000,000	ING Short Share Open End Turbo Certificate
449,562	NB2BBE	DE000NB2BBE5	500,000	ING Short Share Open End Turbo Certificate
449,563	NB2BBF	DE000NB2BBF2	500,000	ING Short Share Open End Turbo Certificate
449,564	NB2BBG	DE000NB2BBG0	500,000	ING Short Share Open End Turbo Certificate
449,565	NB2BBH	DE000NB2BBH8	2,000,000	ING Short Share Open End Turbo Certificate
449,566	NB2BBJ	DE000NB2BBJ4	500,000	ING Short Share Open End Turbo Certificate
449,567	NB2BBK	DE000NB2BBK2	500,000	ING Short Share Open End Turbo Certificate
449,568	NB2BBL	DE000NB2BBL0	500,000	ING Short Share Open End Turbo Certificate
449,569	NB2BBM	DE000NB2BBM8	1,000,000	ING Short Share Open End Turbo Certificate
449,570	NB2BBN	DE000NB2BBN6	500,000	ING Short Share Open End Turbo Certificate
449,571	NB2BBP	DE000NB2BBP1	500,000	ING Short Share Open End Turbo Certificate
449,572	NB2BBQ	DE000NB2BBQ9	50,000	ING Short Share Open End Turbo Certificate
449,573	NB2BBR	DE000NB2BBR7	2,000,000	ING Short Share Open End Turbo Certificate
449,574	NB2BBS	DE000NB2BBS5	400,000	ING Short Share Open End Turbo Certificate
449,575	NB2BBT	DE000NB2BBT3	1,000,000	ING Short Share Open End Turbo Certificate
449,576	NB2BBU	DE000NB2BBU1	1,000,000	ING Short Share Open End Turbo Certificate
449,577	NB2BBV	DE000NB2BBV9	1,000,000	ING Short Share Open End Turbo Certificate
449,578	NB2BBW	DE000NB2BBW7	1,000,000	ING Short Share Open End Turbo Certificate
449,579	NB2BBX	DE000NB2BBX5	1,000,000	ING Short Share Open End Turbo Certificate
449,580	NB2BBY	DE000NB2BBY3	250,000	ING Short Share Open End Turbo Certificate
449,581	NB2BBZ	DE000NB2BBZ0	200,000	ING Short Share Open End Turbo Certificate
449,582	NB2BB0	DE000NB2BB00	200,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”)) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	30 April 2025
6	Issue Date:	05 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
449,561	DE000NB2BBD7	1,000,000	0.43	123.3056000000	3	5.0	10.0	20.0	0.0	123.3000000000	0.01	0.1	USD
449,562	DE000NB2BBE5	500,000	0.14	55.0870000000	3	5.0	5.0	20.0	0.0	55.0870000000	0.001	0.1	EUR
449,563	DE000NB2BBF2	500,000	1.23	278.7520000000	3	5.0	5.0	20.0	0.0	278.7520000000	0.001	0.1	EUR
449,564	DE000NB2BBG0	500,000	0.22	6.5050000000	3	5.0	7.5	20.0	0.0	6.5050000000	0.001	1.0	EUR
449,565	DE000NB2BBH8	2,000,000	0.5	15.4937000000	3	5.0	7.5	20.0	0.0	15.4937000000	0.0001	1.0	EUR
449,566	DE000NB2BBJ4	500,000	0.62	29.8760000000	3	5.0	5.0	20.0	0.0	29.8760000000	0.001	1.0	EUR
449,567	DE000NB2BBK2	500,000	0.92	30.1780000000	3	5.0	5.0	20.0	0.0	30.1780000000	0.001	1.0	EUR
449,568	DE000NB2BBL0	500,000	1.23	30.4830000000	3	5.0	5.0	20.0	0.0	30.4830000000	0.001	1.0	EUR
449,56	DE000NB2	1,000,000	0.13	392.648	3	5.0	7.5	20.0	0.0	392.640	0.01	0.1	USD

9	BBM8			100000 0						000000 0			
449,57 0	DE000NB2 BBN6	500,000	1.43	604.675 300000 0	3	5.0	7.5	20.0	0.0	604.675 300000 0	0.000 1	0.1	EUR
449,57 1	DE000NB2 BBP1	500,000	1.14	8.53500 00000	3	3.5	7.5	20.0	0.0	8.53500 00000	0.001	1.0	EUR
449,57 2	DE000NB2 BBQ9	50,000	9.96	64.5830 000000	3	3.5	7.5	20.0	0.0	64.5830 000000	0.001	1.0	EUR
449,57 3	DE000NB2 BBR7	2,000,000	7.33	43.0270 000000	3	3.5	7.5	20.0	0.0	43.0270 000000	0.001	1.0	EUR
449,57 4	DE000NB2 BBS5	400,000	0.88	6.72700 00000	3	3.5	7.5	20.0	0.0	6.72700 00000	0.001	1.0	EUR
449,57 5	DE000NB2 BBT3	1,000,000	0.05	109.313 700000 0	3	3.5	12.5	20.0	0.0	109.310 000000 0	0.01	0.1	USD
449,57 6	DE000NB2 BBU1	1,000,000	0.1	109.863 100000 0	3	3.5	12.5	20.0	0.0	109.860 000000 0	0.01	0.1	USD
449,57 7	DE000NB2 BBV9	1,000,000	0.15	110.415 200000 0	3	3.5	12.5	20.0	0.0	110.410 000000 0	0.01	0.1	USD
449,57 8	DE000NB2 BBW7	1,000,000	0.2	110.970 100000 0	3	3.5	12.5	20.0	0.0	110.970 000000 0	0.01	0.1	USD
449,57 9	DE000NB2 BBX5	1,000,000	0.25	111.527 800000 0	3	3.5	12.5	20.0	0.0	111.520 000000 0	0.01	0.1	USD
449,58 0	DE000NB2 BBY3	250,000	0.74	29.3400 000000	3	5.0	7.5	20.0	0.0	29.3400 000000	0.01	1.0	EUR
449,58 1	DE000NB2 BBZ0	200,000	2.1	90.7300 000000	3	5.0	7.5	20.0	0.0	90.7300 000000	0.01	0.1	EUR
449,58 2	DE000NB2 BB00	200,000	2.19	91.6300 000000	3	5.0	7.5	20.0	0.0	91.6300 000000	0.01	0.1	EUR

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
449,561	DE000NB2BBD7	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
449,562	DE000NB2BBE5	Ordinary Shares issued by the	Mercedes-Benz Group AG	Deutsche Börse, Exchange	Not Applicable	As specified

		Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)		Electronic Trading (Xetra)		in the Index Certificate Conditions
449,563	DE000NB2BBF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005810055) (Bloomberg code: DB1 GY <Equity>)	Deutsche Boerse AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
449,564	DE000NB2BBG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008232125) (Bloomberg code: LHA GY <Equity>)	Deutsche Lufthansa AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
449,565	DE000NB2BBH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENAG999 ) (Bloomberg code: EOAN GY <Equity>)	E.ON AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
449,566	DE000NB2BBJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
449,567	DE000NB2BBK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
449,568	DE000NB2BBL0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0006231004) (Bloomberg code: IFX GY <Equity>)	Infineon Technologies AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
449,569	DE000NB2BBM8	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate

		code: MSFT US <Equity>)				Conditions
449,570	DE000NB2BBN6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
449,571	DE000NB2BBP1	Ordinary Shares issued by the Share Issuer (ISIN code: FR001400J770) (Bloomberg code: AF FP <Equity>)	Air France-KLM	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
449,572	DE000NB2BBQ9	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011872643) (Bloomberg code: ASRNL NA <Equity>)	ASR Nederland N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
449,573	DE000NB2BBR7	Ordinary Shares issued by the Share Issuer (ISIN code: NL0011794037) (Bloomberg code: AD NA <Equity>)	Koninklijke Ahold N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
449,574	DE000NB2BBS5	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000337319) (Bloomberg code: BAMNB NA <Equity>)	Koninklijke BAM Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
449,575	DE000NB2BBT3	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
449,576	DE000NB2BBU1	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
449,577	DE000NB2BBV	Ordinary Shares issued by the	Nvidia Corp.	Nasdaq Stock	Not	As

	9	Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)		Exchange	Applicable	specified in the Index Certificate Conditions
449,578	DE000NB2BBW7	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
449,579	DE000NB2BBX5	Ordinary Shares issued by the Share Issuer (ISIN code: US67066G1040) (Bloomberg code: NVDA US <Equity>)	Nvidia Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
449,580	DE000NB2BBY3	Ordinary Shares issued by the Share Issuer (ISIN code: GB00BP6MXD84) (Bloomberg code: SHELL NA <Equity>)	Shell plc	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
449,581	DE000NB2BBZ0	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
449,582	DE000NB2BB00	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
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27	<b>Commodity Certificate Provisions</b>	Not Applicable
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28	<b>Fund Certificate Provisions</b>	Not Applicable
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29	<b>Government Bond Certificate Provisions</b>	Not Applicable
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30	<b>Other Bond Certificate Provisions</b>	Not Applicable
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31	<b>Index Futures Certificate Provisions</b>	Not Applicable
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Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Infineon Technologies AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: IFX GY <Equity>)
Shell plc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: SHELL NA <Equity>)
Air France-KLM	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AF FP <Equity>)
Deutsche Boerse AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DB1 GY <Equity>)
Koninklijke BAM Groep N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAMNB NA <Equity>)
Nvidia Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NVDA US <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
ASR Nederland N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ASRNL NA <Equity>)
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
Deutsche Lufthansa AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: LHA GY <Equity>)
Koninklijke Ahold N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AD NA <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)
E.ON AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EOAN GY <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2BBD7	Not Applicable	NB2BBD
DE000NB2BBE5	Not Applicable	NB2BBE
DE000NB2BBF2	Not Applicable	NB2BBF
DE000NB2BBG0	Not Applicable	NB2BBG
DE000NB2BBH8	Not Applicable	NB2BBH
DE000NB2BBJ4	Not Applicable	NB2BBJ
DE000NB2BBK2	Not Applicable	NB2BBK
DE000NB2BBL0	Not Applicable	NB2BBL
DE000NB2BBM8	Not Applicable	NB2BBM
DE000NB2BBN6	Not Applicable	NB2BBN
DE000NB2BBP1	Not Applicable	NB2BBP
DE000NB2BBQ9	Not Applicable	NB2BBQ
DE000NB2BBR7	Not Applicable	NB2BBR
DE000NB2BBS5	Not Applicable	NB2BBS
DE000NB2BBT3	Not Applicable	NB2BBT
DE000NB2BBU1	Not Applicable	NB2BBU
DE000NB2BBV9	Not Applicable	NB2BBV
DE000NB2BBW7	Not Applicable	NB2BBW
DE000NB2BBX5	Not Applicable	NB2BBX
DE000NB2BBY3	Not Applicable	NB2BBY
DE000NB2BBZ0	Not Applicable	NB2BBZ
DE000NB2BB00	Not Applicable	NB2BB0

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable

(v) Prohibition of Sales to Belgian Consumers:	Not Applicable
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## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**