

**ING Bank N.V.**  
**Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75**  
**Issue of**

<b>Series number of the Certificates</b>	<b>WKN Code</b>	<b>ISIN Code</b>	<b>Number of Certificates being issued</b>	<b>Title</b>
450,077	NB2BSK	DE000NB2BSK6	1,000,000	ING Short Share Open End Turbo Certificate
450,078	NB2BSL	DE000NB2BSL4	1,000,000	ING Short Share Open End Turbo Certificate
450,079	NB2BSM	DE000NB2BSM2	1,000,000	ING Short Share Open End Turbo Certificate
450,080	NB2BSN	DE000NB2BSN0	1,000,000	ING Short Share Open End Turbo Certificate
450,081	NB2BSP	DE000NB2BSP5	1,000,000	ING Short Share Open End Turbo Certificate
450,082	NB2BSQ	DE000NB2BSQ3	500,000	ING Short Share Open End Turbo Certificate
450,083	NB2BSR	DE000NB2BSR1	1,000,000	ING Short Share Open End Turbo Certificate
450,084	NB2BSS	DE000NB2BSS9	1,000,000	ING Short Share Open End Turbo Certificate
450,085	NB2BST	DE000NB2BST7	1,000,000	ING Short Share Open End Turbo Certificate
450,086	NB2BSU	DE000NB2BSU5	2,000,000	ING Short Share Open End Turbo Certificate
450,087	NB2BSV	DE000NB2BSV3	500,000	ING Short Share Open End Turbo Certificate
450,088	NB2BSW	DE000NB2BSW1	1,000,000	ING Short Share Open End Turbo Certificate
450,089	NB2BSX	DE000NB2BSX9	2,000,000	ING Short Share Open End Turbo Certificate
450,090	NB2BSY	DE000NB2BSY7	500,000	ING Short Share Open End Turbo Certificate
450,091	NB2BSZ	DE000NB2BSZ4	500,000	ING Short Share Open End Turbo Certificate
450,092	NB2BS0	DE000NB2BS01	400,000	ING Short Share Open End Turbo Certificate
450,093	NB2BS1	DE000NB2BS19	100,000	ING Short Share Open End Turbo Certificate
450,094	NB2BS2	DE000NB2BS27	200,000	ING Short Share Open End Turbo Certificate
450,095	NB2BS3	DE000NB2BS35	200,000	ING Short Share Open End Turbo Certificate
450,096	NB2BS4	DE000NB2BS43	1,000,000	ING Short Share Open End Turbo Certificate
450,097	NB2BS5	DE000NB2BS50	2,000,000	ING Short Share Open End Turbo Certificate
450,098	NB2BS6	DE000NB2BS68	2,000,000	ING Short Share Open End Turbo Certificate
450,099	NB2BS7	DE000NB2BS76	250,000	ING Short Share Open End Turbo Certificate

				Certificate
450,100	NB2BS8	DE000NB2BS84	2,000,000	ING Short Share Open End Turbo Certificate
450,101	NB2BS9	DE000NB2BS92	1,000,000	ING Short Share Open End Turbo Certificate
450,102	NB2BTA	DE000NB2BTA5	250,000	ING Short Share Open End Turbo Certificate
450,103	NB2BTB	DE000NB2BTB3	250,000	ING Short Share Open End Turbo Certificate

**under the  
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes. Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

**MiFID II product governance / Retail investors, professional investors and ECPs target market** – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or

regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

## **PART A – CONTRACTUAL TERMS**

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website ([www.ingmarkets.com](http://www.ingmarkets.com)) and electronic copies may be obtained from E-mail: [info@sprinters.nl](mailto:info@sprinters.nl) and are available for viewing on the websites [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl) and [www.ingturbos.fr](http://www.ingturbos.fr).

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

**GENERAL DESCRIPTION OF THE CERTIFICATES**

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Short Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	02 May 2025
6	Issue Date:	06 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
450,077	DE000NB2BSK6	1,000,000	0.67	213.170000000	3	5.0	7.5	20.0	0.0	213.170000000	0.01	0.1	EUR
450,078	DE000NB2BSL4	1,000,000	0.88	215.330000000	3	5.0	7.5	20.0	0.0	215.330000000	0.01	0.1	EUR
450,079	DE000NB2BSM2	1,000,000	1.1	217.510000000	3	5.0	7.5	20.0	0.0	217.510000000	0.01	0.1	EUR
450,080	DE000NB2BSN0	1,000,000	0.17	91.384500000	3	5.0	7.5	20.0	0.0	91.384500000	0.0001	0.1	USD
450,081	DE000NB2BSP5	1,000,000	0.68	23.785000000	3	5.0	7.5	20.0	0.0	23.785000000	0.001	1.0	EUR
450,082	DE000NB2BSQ3	500,000	0.11	53.982000000	3	5.0	5.0	20.0	0.0	53.982000000	0.001	0.1	EUR
450,083	DE000NB2BSR1	1,000,000	0.78	23.780000000	3	5.0	7.5	20.0	0.0	23.780000000	0.001	1.0	EUR
450,084	DE000NB2BSS9	1,000,000	2.37	25.368000000	3	5.0	7.5	20.0	0.0	25.368000000	0.001	1.0	EUR

450,085	DE000NB2BST7	1,000,000	2.49	25.4940000000	3	5.0	7.5	20.0	0.0	25.4940000000	0.001	1.0	EUR
450,086	DE000NB2BSU5	2,000,000	0.35	7.7453000000	3	5.0	10.0	20.0	0.0	7.7400000000	0.01	1.0	EUR
450,087	DE000NB2BSV3	500,000	1.1	52.5400000000	3	5.0	7.5	20.0	0.0	52.5400000000	0.01	0.1	EUR
450,088	DE000NB2BSW1	1,000,000	25.4	1414.1582000000	3	5.0	7.5	20.0	0.0	1414.1582000000	0.0001	0.1	USD
450,089	DE000NB2BSX9	2,000,000	0.14	293.6607000000	3	5.0	7.5	20.0	0.0	293.6600000000	0.01	0.1	USD
450,090	DE000NB2BSY7	500,000	0.5	10.1460000000	3	5.0	7.5	20.0	0.0	10.1460000000	0.001	1.0	EUR
450,091	DE000NB2BSZ4	500,000	0.22	34.8600000000	3	5.0	10.0	20.0	0.0	34.8600000000	0.01	0.1	EUR
450,092	DE000NB2BS01	400,000	1.22	7.1300000000	3	3.5	7.5	20.0	0.0	7.1300000000	0.001	1.0	EUR
450,093	DE000NB2BS19	100,000	0.16	26.8500000000	3	5.0	7.5	20.0	0.0	26.8500000000	0.01	0.1	EUR
450,094	DE000NB2BS27	200,000	0.14	69.7700000000	3	5.0	7.5	20.0	0.0	69.7700000000	0.01	0.1	EUR
450,095	DE000NB2BS35	200,000	0.21	70.4800000000	3	5.0	7.5	20.0	0.0	70.4800000000	0.01	0.1	EUR
450,096	DE000NB2BS43	1,000,000	0.34	558.2764000000	3	5.0	7.5	20.0	0.0	558.2700000000	0.01	0.1	USD
450,097	DE000NB2BS50	2,000,000	1.45	65.7887000000	3.0	3.5	7.5	20.0	0.0	65.7887000000	0.0001	0.1	EUR
450,098	DE000NB2BS68	2,000,000	1.84	69.7360000000	3.0	3.5	7.5	20.0	0.0	69.7360000000	0.0001	0.1	EUR
450,099	DE000NB2BS76	250,000	3.34	90.7295000000	3.0	3.5	7.5	20.0	0.0	90.7295000000	0.0001	0.1	EUR
450,100	DE000NB2BS84	2,000,000	3.69	618.8926000000	3.0	3.5	7.5	20.0	0.0	618.8926000000	0.0001	0.1	USD
450,101	DE000NB2BS92	1,000,000	0.14	45.8932000000	3.0	5.0	7.5	20.0	0.0	45.8932000000	0.0001	0.1	EUR
450,102	DE000NB2BTA5	250,000	2.57	145.2713000000	3.5	5.0	7.5	20.0	0.0	145.2700000000	0.01	0.1	USD
450,103	DE000NB2BTB3	250,000	2.63	145.9976000000	3.5	5.0	7.5	20.0	0.0	145.9900000000	0.01	0.1	USD

**ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:**

24	<b>Index Certificate Provisions</b>	Not Applicable
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25	<b>Share Certificate Provisions</b>	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
450,077	DE000NB2BSK	Ordinary Shares	Adidas AG	Deutsche Börse,	Not	As

	6	issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)		Exchange Electronic Trading (Xetra)	Applicable	specified in the Index Certificate Conditions
450,078	DE000NB2BSL4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,079	DE000NB2BSM2	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A1EWW W0) (Bloomberg code: ADS GY <Equity>)	Adidas AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,080	DE000NB2BSN0	Ordinary Shares issued by the Share Issuer (ISIN code: US0567521085) (Bloomberg code: BIDU US <Equity>)	Baidu ADR	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,081	DE000NB2BSP5	Ordinary Shares issued by the Share Issuer (ISIN code: DE000CBK1001) (Bloomberg code: CBK GY <Equity>)	Commerzbank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,082	DE000NB2BSQ3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007100000) (Bloomberg code: MBG GY <Equity>)	Mercedes-Benz Group AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,083	DE000NB2BSR1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,084	DE000NB2BSS9	Ordinary Shares issued by the	Deutsche Bank AG	Deutsche Börse, Exchange	Not Applicable	As

		Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)		Electronic Trading (Xetra)		specified in the Index Certificate Conditions
450,085	DE000NB2BST7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005140008) (Bloomberg code: DBK GY <Equity>)	Deutsche Bank AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,086	DE000NB2BSU 5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005664809) (Bloomberg code: EVT GY <Equity>)	Evotec AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,087	DE000NB2BSV 3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0005785604) (Bloomberg code: FRE GY <Equity>)	Fresenius SE & Co KGaA	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,088	DE000NB2BSW 1	Ordinary Shares issued by the Share Issuer (ISIN code: US64110L1061) (Bloomberg code: NFLX US <Equity>)	Netflix Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,089	DE000NB2BSX 9	Ordinary Shares issued by the Share Issuer (ISIN code: US88160R1014) (Bloomberg code: TSLA US <Equity>)	Tesla Motors Inc.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,090	DE000NB2BSY 7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007500001) (Bloomberg code: TKA GY <Equity>)	ThyssenKrupp AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,091	DE000NB2BSZ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ZAL1111) (Bloomberg	Zalando SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate

		code: ZAL GY <Equity>)				Conditions
450,092	DE000NB2BS01	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000337319) (Bloomberg code: BAMNB NA <Equity>)	Koninklijke BAM Groep N.V.	Euronext Amsterdam by NYSE Euronext	Not Applicable	As specified in the Index Certificate Conditions
450,093	DE000NB2BS19	Ordinary Shares issued by the Share Issuer (ISIN code: DE000A2E4K43) (Bloomberg code: DHER GY <Equity>)	Delivery Hero SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,094	DE000NB2BS27	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,095	DE000NB2BS35	Ordinary Shares issued by the Share Issuer (ISIN code: DE000ENER6Y0) (Bloomberg code: ENR GY <Equity>)	Siemens Energy AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,096	DE000NB2BS43	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,097	DE000NB2BS50	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000302636) (Bloomberg code: VLK NA <Equity>)	VAN LANSCHOT KEMPEN	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
450,098	DE000NB2BS68	Ordinary Shares issued by the Share Issuer (ISIN code: NL0000302636) (Bloomberg code: VLK NA <Equity>)	VAN LANSCHOT KEMPEN	As specified in the Share Certificate Conditions	Not Applicable	As specified in the Index Certificate Conditions
450,099	DE000NB2BS76	Ordinary Shares issued by the	KBC ANCORA	Euronext Brussel	Not	As

		Share Issuer (ISIN code: BE0003867844) (Bloomberg code: KBCA BB <Equity>)			Applicable	specified in the Index Certificate Conditions
450,100	DE000NB2BS84	Ordinary Shares issued by the Share Issuer (ISIN code: LU1778762911) (Bloomberg code: SPOT US <Equity>)	Spotify Technology SA	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,101	DE000NB2BS92	Preferred Shares issued by the Share Issuer (ISIN code: DE000PAG9113 ) (Bloomberg code: P911 GY <Equity>)	Dr Ing hc F Porsche AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
450,102	DE000NB2BTA 5	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
450,103	DE000NB2BTB 3	Ordinary Shares issued by the Share Issuer (ISIN code: US69608A1088) (Bloomberg code: PLTR US <Equity>)	PALANTIR TECHNOLOGI ES INC-A	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

26	<b>Currency Certificate Provisions</b>	Not Applicable
27	<b>Commodity Certificate Provisions</b>	Not Applicable
28	<b>Fund Certificate Provisions</b>	Not Applicable
29	<b>Government Bond Certificate Provisions</b>	Not Applicable
30	<b>Other Bond Certificate Provisions</b>	Not Applicable
31	<b>Index Futures Certificate Provisions</b>	Not Applicable

Signed on behalf of the Issuer:

By: .....

*Duly authorised*

By: .....

*Duly authorised*

## PART B – OTHER INFORMATION

### 1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

### 2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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### 3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

### 5 INFORMATION CONCERNING THE UNDERLYING

<b>Underlying</b>	<b>Information on the underlying can be obtained from the below specified source.</b>
Tesla Motors Inc.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TSLA US <Equity>)
VAN LANSCHOT KEMPEN	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: VLK NA <Equity>)
ThyssenKrupp AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: TKA GY <Equity>)
Delivery Hero SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DHER GY <Equity>)
KBC ANCORA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: KBCA BB <Equity>)
Baidu ADR	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BIDU US <Equity>)
Evotec AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: EVT GY <Equity>)
Zalando SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ZAL GY <Equity>)
Commerzbank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: CBK GY <Equity>)
Dr Ing hc F Porsche AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: P911 GY <Equity>)
Koninklijke BAM Groep N.V.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BAMNB NA <Equity>)
Siemens Energy AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ENR GY <Equity>)
Deutsche Bank AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: DBK GY <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
Mercedes-Benz Group AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MBG GY <Equity>)
PALANTIR TECHNOLOGIES INC-A	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: PLTR US <Equity>)
Fresenius SE & Co KGaA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: FRE GY <Equity>)
Adidas AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ADS GY <Equity>)
Netflix Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: NFLX US <Equity>)
Spotify Technology SA	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: SPOT US <Equity>)

## 6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer [www.ingmarkets.de](http://www.ingmarkets.de), [www.ingsprinters.nl](http://www.ingsprinters.nl), [www.ingturbo.fr](http://www.ingturbo.fr) or any successor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

## 7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2BSK6	Not Applicable	NB2BSK
DE000NB2BSL4	Not Applicable	NB2BSL
DE000NB2BSM2	Not Applicable	NB2BSM
DE000NB2BSN0	Not Applicable	NB2BSN
DE000NB2BSP5	Not Applicable	NB2BSP

DE000NB2BSQ3	Not Applicable	NB2BSQ
DE000NB2BSR1	Not Applicable	NB2BSR
DE000NB2BSS9	Not Applicable	NB2BSS
DE000NB2BST7	Not Applicable	NB2BST
DE000NB2BSU5	Not Applicable	NB2BSU
DE000NB2BSV3	Not Applicable	NB2BSV
DE000NB2BSW1	Not Applicable	NB2BSW
DE000NB2BSX9	Not Applicable	NB2BSX
DE000NB2BSY7	Not Applicable	NB2BSY
DE000NB2BSZ4	Not Applicable	NB2BSZ
DE000NB2BS01	Not Applicable	NB2BS0
DE000NB2BS19	Not Applicable	NB2BS1
DE000NB2BS27	Not Applicable	NB2BS2
DE000NB2BS35	Not Applicable	NB2BS3
DE000NB2BS43	Not Applicable	NB2BS4
DE000NB2BS50	Not Applicable	NB2BS5
DE000NB2BS68	Not Applicable	NB2BS6
DE000NB2BS76	Not Applicable	NB2BS7
DE000NB2BS84	Not Applicable	NB2BS8
DE000NB2BS92	Not Applicable	NB2BS9
DE000NB2BTA5	Not Applicable	NB2BTA
DE000NB2BTB3	Not Applicable	NB2BTB

<b>(iv) Name of the Principal Certificate Agent</b>	ING Bank N.V.
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## 8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ <b>Public Offer Jurisdiction</b> ” and together the “ <b>Public Offer Jurisdictions</b> ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

## 9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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## **ANNEX**

**ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER [WWW.INGMARKETS.DE](http://WWW.INGMARKETS.DE), [WWW.INGSPRINTERS.NL](http://WWW.INGSPRINTERS.NL) AND [WWW.INGTURBOS.FR](http://WWW.INGTURBOS.FR)**