

ING Bank N.V.
Legal entity identifier (LEI): 3TK20IVIUJ8J3ZU0QE75
Issue of

Series number of the Certificates	WKN Code	ISIN Code	Number of Certificates being issued	Title
451,940	NB2DDC	DE000NB2DDC1	1,000,000	ING Long Share Open End Turbo Certificate
451,941	NB2DDD	DE000NB2DDD9	1,000,000	ING Long Share Open End Turbo Certificate
451,942	NB2DDE	DE000NB2DDE7	1,000,000	ING Long Share Open End Turbo Certificate
451,943	NB2DDF	DE000NB2DDF4	1,000,000	ING Long Share Open End Turbo Certificate
451,944	NB2DDG	DE000NB2DDG2	2,000,000	ING Long Share Open End Turbo Certificate
451,945	NB2DDH	DE000NB2DDH0	1,000,000	ING Long Share Open End Turbo Certificate
451,946	NB2DDJ	DE000NB2DDJ6	1,000,000	ING Long Share Open End Turbo Certificate
451,947	NB2DDK	DE000NB2DDK4	500,000	ING Long Share Open End Turbo Certificate
451,948	NB2DDL	DE000NB2DDL2	500,000	ING Long Share Open End Turbo Certificate
451,949	NB2DDM	DE000NB2DDM0	1,000,000	ING Long Share Open End Turbo Certificate
451,950	NB2DDN	DE000NB2DDN8	1,000,000	ING Long Share Open End Turbo Certificate
451,951	NB2DDP	DE000NB2DDP3	1,000,000	ING Long Share Open End Turbo Certificate
451,952	NB2DDQ	DE000NB2DDQ1	1,000,000	ING Long Share Open End Turbo Certificate
451,953	NB2DDR	DE000NB2DDR9	1,000,000	ING Long Share Open End Turbo Certificate
451,954	NB2DDS	DE000NB2DDS7	1,000,000	ING Long Share Open End Turbo Certificate
451,955	NB2DDT	DE000NB2DDT5	1,000,000	ING Long Share Open End Turbo Certificate
451,956	NB2DDU	DE000NB2DDU3	1,000,000	ING Long Share Open End Turbo Certificate
451,957	NB2DDV	DE000NB2DDV1	1,000,000	ING Long Share Open End Turbo Certificate
451,958	NB2DDW	DE000NB2DDW9	1,000,000	ING Long Share Open End Turbo Certificate
451,959	NB2DDX	DE000NB2DDX7	1,000,000	ING Long Share Open End Turbo Certificate
451,960	NB2DDY	DE000NB2DDY5	1,000,000	ING Long Share Open End Turbo Certificate
451,961	NB2DDZ	DE000NB2DDZ2	1,000,000	ING Long Share Open End Turbo Certificate
451,962	NB2DD0	DE000NB2DD06	1,000,000	ING Long Share Open End Turbo Certificate

				Certificate
451,963	NB2DD1	DE000NB2DD14	1,000,000	ING Long Share Open End Turbo Certificate
451,964	NB2DD2	DE000NB2DD22	1,000,000	ING Long Share Open End Turbo Certificate
451,965	NB2DD3	DE000NB2DD30	1,000,000	ING Long Share Open End Turbo Certificate
451,966	NB2DD4	DE000NB2DD48	1,000,000	ING Long Share Open End Turbo Certificate
451,967	NB2DD5	DE000NB2DD55	1,000,000	ING Long Share Open End Turbo Certificate
451,968	NB2DD6	DE000NB2DD63	1,000,000	ING Long Share Open End Turbo Certificate
451,969	NB2DD7	DE000NB2DD71	1,000,000	ING Long Share Open End Turbo Certificate
451,970	NB2DD8	DE000NB2DD89	1,000,000	ING Long Share Open End Turbo Certificate
451,971	NB2DD9	DE000NB2DD97	1,000,000	ING Long Share Open End Turbo Certificate
451,972	NB2DEA	DE000NB2DEA3	1,000,000	ING Long Share Open End Turbo Certificate
451,973	NB2DEB	DE000NB2DEB1	1,000,000	ING Long Share Open End Turbo Certificate
451,974	NB2DEC	DE000NB2DEC9	1,000,000	ING Long Share Open End Turbo Certificate
451,975	NB2DED	DE000NB2DED7	1,000,000	ING Long Share Open End Turbo Certificate
451,976	NB2DEE	DE000NB2DEE5	1,000,000	ING Long Share Open End Turbo Certificate
451,977	NB2DEF	DE000NB2DEF2	1,000,000	ING Long Share Open End Turbo Certificate
451,978	NB2DEG	DE000NB2DEG0	1,000,000	ING Long Share Open End Turbo Certificate
451,979	NB2DEH	DE000NB2DEH8	1,000,000	ING Long Share Open End Turbo Certificate
451,980	NB2DEJ	DE000NB2DEJ4	1,000,000	ING Long Share Open End Turbo Certificate
451,981	NB2DEK	DE000NB2DEK2	1,000,000	ING Long Share Open End Turbo Certificate
451,982	NB2DEL	DE000NB2DEL0	1,000,000	ING Long Share Open End Turbo Certificate
451,983	NB2DEM	DE000NB2DEM8	1,000,000	ING Long Share Open End Turbo Certificate
451,984	NB2DEN	DE000NB2DEN6	1,000,000	ING Long Share Open End Turbo Certificate
451,985	NB2DEP	DE000NB2DEP1	1,000,000	ING Long Share Open End Turbo Certificate
451,986	NB2DEQ	DE000NB2DEQ9	1,000,000	ING Long Share Open End Turbo Certificate
451,987	NB2DER	DE000NB2DER7	1,000,000	ING Long Share Open End Turbo Certificate
451,988	NB2DES	DE000NB2DES5	1,000,000	ING Long Share Open End Turbo Certificate
451,989	NB2DET	DE000NB2DET3	1,000,000	ING Long Share Open End Turbo Certificate
451,990	NB2DEU	DE000NB2DEU1	500,000	ING Long Share Open End Turbo

				Certificate
451,991	NB2DEV	DE000NB2DEV9	500,000	ING Long Share Open End Turbo Certificate

**under the
Certificates Programme**

The Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that, except as provided in sub-paragraph (i) below, any offer of Notes in any Member State of the European Economic Area (each, a “**Member State**”) will be made pursuant to an exemption under the Prospectus Regulation (as defined below) from the requirement to publish a prospectus for offers of the Notes.

Accordingly any person making or intending to make an offer of the Notes may only do so:

- (i) in those Public Offer Jurisdictions mentioned in the paragraph *Distribution* of Part B below, provided such person is a Dealer or Authorised Offeror (as such term is defined in the Prospectus) and that any conditions relevant to the use of the Prospectus are complied with; or
- (ii) otherwise in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) or to supplement a prospectus pursuant to Article 23 of the Prospectus Regulation, in each case, in relation to such offer.

Neither the Issuer nor any Dealer has authorised, nor do they authorise, the making of any offer of Certificates in any other circumstances.

MiFID II product governance / Retail investors, professional investors and ECPs target market – Solely for the purposes of the manufacturer’s product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (i) the target market for the Certificates is eligible counterparties, professional clients and retail clients, each as defined in Directive 2014/65/EU, as amended (“**MiFID II**”); and (ii) all channels for distribution to eligible counterparties and professional clients are appropriate; and (iii) the following channels for distribution of the Certificates to retail clients are appropriate - investment advice, portfolio management, non-advised sales and pure execution services - subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable. Any person subsequently offering, selling or recommending the Certificates (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels, subject to the distributor’s suitability and appropriateness obligations under MiFID II, as applicable.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Certificates are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“**UK**”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (the “**FSMA**”) and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law by virtue

of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Certificates or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Certificates or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

PART A – CONTRACTUAL TERMS

These Final Terms have been prepared for the purpose of Article 8 of Regulation (EU) 2017/1129, as amended (the “**Prospectus Regulation**”), and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 21 March 2025 and its supplement(s) (if any) (the “**Securities Note**”) and (ii) the registration document of ING Bank N.V. (the “**Issuer**”) dated 21 March 2025, and its supplement(s) (if any)) (the “**Registration Document**” and together with the Securities Note, the “**Prospectus**”) pertaining to the Issuer’s Certificates Programme. Terms used herein shall be deemed to be defined as such for the purposes of the conditions set forth in the General Certificate Conditions and the relevant Product Conditions contained in the Prospectus which constitutes a base prospectus for the purposes of the Prospectus Regulation. Full information on the Issuer and the offer of the Certificates is only available on the basis of the Prospectus, any supplements thereto and these Final Terms. The Prospectus and any supplements thereto are available for viewing at the Issuer’s website (www.ingmarkets.com) and electronic copies may be obtained from E-mail: info@sprinters.nl and are available for viewing on the websites www.ingmarkets.de, www.ingsprinters.nl and www.ingturbos.fr.

Prospective investors should carefully consider the section “Risk Factors” in the Prospectus.

GENERAL DESCRIPTION OF THE CERTIFICATES

1	(a) Series number of the Certificates:	As specified in the table below
	(b) Whether or not the Certificates are to be consolidated and form a single series with the Certificates of an existing series:	Not Applicable
2	(a) The type of Certificates which may be Index Certificates, Share Certificates, Currency Certificates, Commodity Certificates, Fund Certificates, Government Bond Certificates, Other Bond Certificates or Index Futures Certificates:	Share Certificates
	(b) Whether such Certificates are Best Certificates, Factor Certificates, Limited Certificates, Discount Certificates, Open Ended Certificates, Fixed Leverage Certificates or Tracker Certificates.	Best Certificates (Marketing name: Open End Turbo, Sprinter Best or Turbo Best)
	(c) Whether such Certificates are Long Certificates or Short Certificates:	Long Certificates
3	Number of Certificates being issued:	As specified in the table below
4	Issue Price per Certificate:	As specified in the table below
5	Trade Date:	07 May 2025
6	Issue Date:	09 May 2025
7	"as-if-and-when-issued" trading:	Not Applicable
8	Current Financing Level on the Trade Date:	As specified in the table below
9	Current Spread on the Trade Date:	As specified in the table below
10	Maximum Spread:	As specified in the table below
11	Current Stop Loss Premium Rate on the Trade Date:	As specified in the table below
12	Maximum Premium:	As specified in the table below
13	Minimum Premium:	As specified in the table below

14	Stop Loss Price on the Trade Date:	As specified in the table below
15	Stop Loss Price Rounding:	As specified in the table below
16	Entitlement:	As specified in the table below
17	Financing Level Currency:	As specified in the table below
18	Settlement Currency:	EUR
19	Exercise Time:	12:00 AM Central European Time
20	Cash Settlement Amount:	As specified in the Share Certificate Conditions
21	Final Valuation Date:	Not Applicable
22	Valuation Date(s):	Annually, commencing on the date one year after the Issue Date.
23	Applicable Business Day Centre(s) for the purposes of the definition of "Business Day"	Amsterdam

Series Number of the Certificates	ISIN Code	Number of Certificates being issued	Issue price per Certificate	Current Financing Level on the Trade Date	Current Spread on the Trade Date	Maximum Spread	Current Stop Loss Premium Rate on the Trade Date	Maximum Premium	Minimum Premium	Stop Loss Price on the Trade Date	Stop Loss Price Rounding	Entitlement	Financing Level Currency
451,940	DE000NB2DDC1	1,000,000	0.24	123.9058000000	3	5.0	10.0	20.0	0.0	123.9100000000	0.01	0.1	USD
451,941	DE000NB2DDD9	1,000,000	0.26	123.5968000000	3	5.0	10.0	20.0	0.0	123.6000000000	0.01	0.1	USD
451,942	DE000NB2DDE7	1,000,000	0.29	123.2885000000	3	5.0	10.0	20.0	0.0	123.2900000000	0.01	0.1	USD
451,943	DE000NB2DDF4	1,000,000	0.51	370.9100000000	3	5.0	5.0	20.0	0.0	370.9100000000	0.01	0.1	EUR
451,944	DE000NB2DDG2	2,000,000	0.07	165.2118000000	3	5.0	7.5	20.0	0.0	165.2118000000	0.0001	0.1	USD
451,945	DE000NB2DDH0	1,000,000	0.12	434.7838000000	3	5.0	7.5	20.0	0.0	434.7900000000	0.01	0.1	USD
451,946	DE000NB2DDJ6	1,000,000	0.17	434.2838000000	3	5.0	7.5	20.0	0.0	434.2900000000	0.01	0.1	USD

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451,947	DE000NB2 DDK4	500,000	0.63	589.149 700000 0	3	5.0	7.5	20.0	0.0	589.149 700000 0	0.000 1	0.1	EUR
451,948	DE000NB2 DDL2	500,000	0.92	586.218 600000 0	3	5.0	7.5	20.0	0.0	586.218 600000 0	0.000 1	0.1	EUR
451,949	DE000NB2 DDM0	1,000,000	0.21	98.2496 000000	3	5.0	7.5	20.0	0.0	98.2500 000000	0.01	0.1	USD
451,950	DE000NB2 DDN8	1,000,000	0.25	97.7607 000000	3	5.0	7.5	20.0	0.0	97.7700 000000	0.01	0.1	USD
451,951	DE000NB2 DDP3	1,000,000	0.29	97.2743 000000	3	5.0	7.5	20.0	0.0	97.2800 000000	0.01	0.1	USD
451,952	DE000NB2 DDQ1	1,000,000	0.34	96.7903 000000	3	5.0	7.5	20.0	0.0	96.8000 000000	0.01	0.1	USD
451,953	DE000NB2 DDR9	1,000,000	0.38	96.3087 000000	3	5.0	7.5	20.0	0.0	96.3100 000000	0.01	0.1	USD
451,954	DE000NB2 DDS7	1,000,000	0.42	95.8295 000000	3	5.0	7.5	20.0	0.0	95.8300 000000	0.01	0.1	USD
451,955	DE000NB2 DDT5	1,000,000	0.46	95.3527 000000	3	5.0	7.5	20.0	0.0	95.3600 000000	0.01	0.1	USD
451,956	DE000NB2 DDU3	1,000,000	0.5	94.8783 000000	3	5.0	7.5	20.0	0.0	94.8800 000000	0.01	0.1	USD
451,957	DE000NB2 DDV1	1,000,000	0.16	597.424 000000 0	3	5.0	7.5	20.0	0.0	597.430 000000 0	0.01	0.1	USD
451,958	DE000NB2 DDW9	1,000,000	0.21	596.924 000000 0	3	5.0	7.5	20.0	0.0	596.930 000000 0	0.01	0.1	USD
451,959	DE000NB2 DDX7	1,000,000	0.25	596.424 000000 0	3	5.0	7.5	20.0	0.0	596.430 000000 0	0.01	0.1	USD
451,960	DE000NB2 DDY5	1,000,000	0.3	595.924 000000 0	3	5.0	7.5	20.0	0.0	595.930 000000 0	0.01	0.1	USD
451,961	DE000NB2 DDZ2	1,000,000	0.25	65.7475 000000	3	5.0	7.5	20.0	0.0	65.7500 000000	0.01	0.1	USD
451,962	DE000NB2 DD06	1,000,000	0.26	65.5835 000000	3	5.0	7.5	20.0	0.0	65.5900 000000	0.01	0.1	USD
451,963	DE000NB2 DD14	1,000,000	0.28	65.4199 000000	3	5.0	7.5	20.0	0.0	65.4200 000000	0.01	0.1	USD
451,964	DE000NB2 DD22	1,000,000	0.29	65.2567 000000	3	5.0	7.5	20.0	0.0	65.2600 000000	0.01	0.1	USD
451,965	DE000NB2 DD30	1,000,000	0.3	65.0939 000000	3	5.0	7.5	20.0	0.0	65.1000 000000	0.01	0.1	USD
451,966	DE000NB2 DD48	1,000,000	0.32	64.9315 000000	3	5.0	7.5	20.0	0.0	64.9400 000000	0.01	0.1	USD
451,967	DE000NB2 DD55	1,000,000	0.33	64.7695 000000	3	5.0	7.5	20.0	0.0	64.7700 000000	0.01	0.1	USD
451,968	DE000NB2 DD63	1,000,000	0.35	64.6079 000000	3	5.0	7.5	20.0	0.0	64.6100 000000	0.01	0.1	USD
451,969	DE000NB2 DD71	1,000,000	0.36	64.4467 000000	3	5.0	7.5	20.0	0.0	64.4500 000000	0.01	0.1	USD
451,970	DE000NB2 DD89	1,000,000	0.38	64.2859 000000	3	5.0	7.5	20.0	0.0	64.2900 000000	0.01	0.1	USD
451,971	DE000NB2 DD97	1,000,000	0.39	64.1255 000000	3	5.0	7.5	20.0	0.0	64.1300 000000	0.01	0.1	USD
451,972	DE000NB2 DEA3	1,000,000	0.4	63.9655 000000	3	5.0	7.5	20.0	0.0	63.9700 000000	0.01	0.1	USD
451,973	DE000NB2 DEB1	1,000,000	0.42	63.8059 000000	3	5.0	7.5	20.0	0.0	63.8100 000000	0.01	0.1	USD

451,974	DE000NB2 DEC9	1,000,000	0.12	1607.64 040000 00	3.0	3.5	7.5	20.0	0.0	1607.65 000000 00	0.01	0.01	EUR
451,975	DE000NB2 DED7	1,000,000	0.16	1603.63 130000 00	3.0	3.5	7.5	20.0	0.0	1603.64 000000 00	0.01	0.01	EUR
451,976	DE000NB2 DEE5	1,000,000	0.2	1599.63 220000 00	3.0	3.5	7.5	20.0	0.0	1599.64 000000 00	0.01	0.01	EUR
451,977	DE000NB2 DEF2	1,000,000	0.24	1595.64 300000 00	3.0	3.5	7.5	20.0	0.0	1595.65 000000 00	0.01	0.01	EUR
451,978	DE000NB2 DEG0	1,000,000	0.28	1591.66 380000 00	3.0	3.5	7.5	20.0	0.0	1591.67 000000 00	0.01	0.01	EUR
451,979	DE000NB2 DEH8	1,000,000	0.32	1587.69 450000 00	3.0	3.5	7.5	20.0	0.0	1587.70 000000 00	0.01	0.01	EUR
451,980	DE000NB2 DEJ4	1,000,000	0.36	1583.73 510000 00	3.0	3.5	7.5	20.0	0.0	1583.74 000000 00	0.01	0.01	EUR
451,981	DE000NB2 DEK2	1,000,000	0.4	1579.78 560000 00	3.0	3.5	7.5	20.0	0.0	1579.79 000000 00	0.01	0.01	EUR
451,982	DE000NB2 DEL0	1,000,000	0.44	1575.84 590000 00	3.0	3.5	7.5	20.0	0.0	1575.85 000000 00	0.01	0.01	EUR
451,983	DE000NB2 DEM8	1,000,000	0.48	1571.91 610000 00	3.0	3.5	7.5	20.0	0.0	1571.92 000000 00	0.01	0.01	EUR
451,984	DE000NB2 DEN6	1,000,000	0.52	1567.99 610000 00	3.0	3.5	7.5	20.0	0.0	1568.00 000000 00	0.01	0.01	EUR
451,985	DE000NB2 DEP1	1,000,000	0.55	1564.08 580000 00	3.0	3.5	7.5	20.0	0.0	1564.09 000000 00	0.01	0.01	EUR
451,986	DE000NB2 DEQ9	1,000,000	0.59	1560.18 530000 00	3.0	3.5	7.5	20.0	0.0	1560.19 000000 00	0.01	0.01	EUR
451,987	DE000NB2 DER7	1,000,000	0.63	1556.29 450000 00	3.0	3.5	7.5	20.0	0.0	1556.30 000000 00	0.01	0.01	EUR
451,988	DE000NB2 DES5	1,000,000	0.67	1552.41 340000 00	3.0	3.5	7.5	20.0	0.0	1552.42 000000 00	0.01	0.01	EUR
451,989	DE000NB2 DET3	1,000,000	0.71	1548.54 200000 00	3.0	3.5	7.5	20.0	0.0	1548.55 000000 00	0.01	0.01	EUR
451,990	DE000NB2 DEU1	500,000	0.13	67.7941 000000	3.0	3.5	7.5	20.0	0.0	67.8000 000000	0.01	0.1	EUR
451,991	DE000NB2 DEV9	500,000	0.15	67.5240 000000	3.0	3.5	7.5	20.0	0.0	67.5300 000000	0.01	0.1	EUR

ADDITIONAL SPECIFIC PRODUCT RELATED PROVISIONS:

24	Index Certificate Provisions	Not Applicable
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25	Share Certificate Provisions	Applicable
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Series Number of the Certificates	ISIN Code	(i) Share	(ii) Share Issuer	(iii) Exchange	(iv) Exchange Traded Fund	(v) Notional Dividend Period
451,940	DE000NB2DDC1	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,941	DE000NB2DDD9	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,942	DE000NB2DDE7	Depository receipts of shares issued by the Share Issuer (ISIN code: US01609W1027) (Bloomberg code: BABA US <Equity>)	Alibaba Group Holding Ltd.	New York Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,943	DE000NB2DDF4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008404005) (Bloomberg code: ALV GY <Equity>)	Allianz SE	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,944	DE000NB2DDG2	Ordinary Shares issued by the Share Issuer (ISIN code: US02079K1079) (Bloomberg code: GOOG US <Equity>)	Alphabet Inc. - CL C	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,945	DE000NB2DDH0	Ordinary Shares issued by the Share Issuer (ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,946	DE000NB2DDJ6	Ordinary Shares issued by the Share Issuer	Microsoft Corp.	Nasdaq Stock Exchange	Not Applicable	As specified in the

		(ISIN code: US5949181045) (Bloomberg code: MSFT US <Equity>)				Index Certificate Conditions
451,947	DE000NB2DDK4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,948	DE000NB2DDL2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0008430026) (Bloomberg code: MUV2 GY <Equity>)	Muenchener Rueckversicherungs AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,949	DE000NB2DDM0	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,950	DE000NB2DDN8	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,951	DE000NB2DDP3	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,952	DE000NB2DDQ1	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,953	DE000NB2DDR9	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
451,954	DE000NB2DDS 7	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,955	DE000NB2DDT 5	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,956	DE000NB2DDU 3	Ordinary Shares issued by the Share Issuer (ISIN code: US0079031078) (Bloomberg code: AMD US <Equity>)	AMD	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,957	DE000NB2DDV 1	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,958	DE000NB2DDW 9	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,959	DE000NB2DDX 7	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,960	DE000NB2DDY 5	Ordinary Shares issued by the Share Issuer (ISIN code: US30303M1027) (Bloomberg code: META US <Equity>)	Meta Platforms Inc	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,961	DE000NB2DDZ 2	Ordinary Shares issued by the Share Issuer	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified

		(ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)				in the Index Certificate Conditions
451,962	DE000NB2DD06	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,963	DE000NB2DD14	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,964	DE000NB2DD22	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,965	DE000NB2DD30	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,966	DE000NB2DD48	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,967	DE000NB2DD55	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,968	DE000NB2DD63	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
451,969	DE000NB2DD71	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,970	DE000NB2DD89	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,971	DE000NB2DD97	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,972	DE000NB2DEA3	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,973	DE000NB2DEB1	Ordinary Shares issued by the Share Issuer (ISIN code: US70450Y1038) (Bloomberg code: PYPL US <Equity>)	PayPal	Nasdaq Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,974	DE000NB2DEC9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,975	DE000NB2DED7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,976	DE000NB2DEE5	Ordinary Shares issued by the Share Issuer	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading	Not Applicable	As specified

		(ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)		(Xetra)		in the Index Certificate Conditions
451,977	DE000NB2DEF2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,978	DE000NB2DEG0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,979	DE000NB2DEH8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,980	DE000NB2DEJ4	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,981	DE000NB2DEK2	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,982	DE000NB2DEL0	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,983	DE000NB2DEM8	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions

		<Equity>				
451,984	DE000NB2DEN6	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,985	DE000NB2DEP1	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,986	DE000NB2DEQ9	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,987	DE000NB2DER7	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,988	DE000NB2DES5	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,989	DE000NB2DET3	Ordinary Shares issued by the Share Issuer (ISIN code: DE0007030009) (Bloomberg code: RHM GY <Equity>)	Rheinmetall AG	Deutsche Börse, Exchange Electronic Trading (Xetra)	Not Applicable	As specified in the Index Certificate Conditions
451,990	DE000NB2DEU1	Ordinary Shares issued by the Share Issuer (ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified in the Index Certificate Conditions
451,991	DE000NB2DEV9	Ordinary Shares issued by the Share Issuer	HENSOLDT AG	Frankfurt Stock Exchange	Not Applicable	As specified

		(ISIN code: DE000HAG0005) (Bloomberg code: HAG GY <Equity>)				in the Index Certificate Conditions
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26	Currency Certificate Provisions	Not Applicable
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27	Commodity Certificate Provisions	Not Applicable
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28	Fund Certificate Provisions	Not Applicable
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29	Government Bond Certificate Provisions	Not Applicable
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30	Other Bond Certificate Provisions	Not Applicable
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31	Index Futures Certificate Provisions	Not Applicable
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Signed on behalf of the Issuer:

By:

Duly authorised

By:

Duly authorised

PART B – OTHER INFORMATION

1 LISTING

(i) Listing:	The Freiverkehr section of the Frankfurt Stock Exchange
(ii) Admission to trading:	Application is expected to be made by the Issuer (or on its behalf) for the Certificates to be admitted to trading on The Freiverkehr section of the Frankfurt Stock Exchange
(iii) Estimate of total expenses related to admission to trading:	EUR 500

2 RATINGS

Ratings:	The Certificates to be issued will not be rated
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3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4 REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

(i) Reasons for the offer	See “Use of Proceeds” wording in Base Prospectus
(ii) Estimated total expenses	The terms of the Public Offer do not provide for any expenses and/or taxes to be charged to any purchaser of the Certificates

5 INFORMATION CONCERNING THE UNDERLYING

Underlying	Information on the underlying can be obtained from the below specified source.
Alibaba Group Holding Ltd.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: BABA US <Equity>)
Meta Platforms Inc	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: META US <Equity>)
PayPal	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: PYPL US <Equity>)
Rheinmetall AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: RHM GY <Equity>)
Microsoft Corp.	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MSFT US <Equity>)
AMD	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: AMD US <Equity>)
Allianz SE	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: ALV GY <Equity>)
HENSOLDT AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: HAG GY <Equity>)
Alphabet Inc. - CL C	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the

	Share and its volatility can be obtained from Bloomberg (Bloomberg code: GOOG US <Equity>)
Muenchener Rueckversicherungs AG	The return on the Certificates is linked to the performance of the underlying Share. The price of the Share may go down as well as up throughout the life of the Certificates. Fluctuations in the price of the Share will affect the value of the Certificates. Information and details of the past and future performance of the Share and its volatility can be obtained from Bloomberg (Bloomberg code: MUV2 GY <Equity>)

6 POST-ISSUANCE INFORMATION

Post-issuance information will be made available on the website of the Issuer www.ingmarkets.de, www.ingsprinters.nl, www.ingturbo.fr or any sucesor website. There is no assurance that the Issuer will continue to provide such information for the life of the Certificates.

7 OPERATIONAL INFORMATION

(i) ISIN Code	(ii) Common Code	(iii) Other relevant code
DE000NB2DDC1	Not Applicable	NB2DDC
DE000NB2DDD9	Not Applicable	NB2DDD
DE000NB2DDE7	Not Applicable	NB2DDE
DE000NB2DDF4	Not Applicable	NB2DDF
DE000NB2DDG2	Not Applicable	NB2DDG
DE000NB2DDH0	Not Applicable	NB2DDH
DE000NB2DDJ6	Not Applicable	NB2DDJ
DE000NB2DDK4	Not Applicable	NB2DDK
DE000NB2DDL2	Not Applicable	NB2DDL
DE000NB2DDM0	Not Applicable	NB2DDM
DE000NB2DDN8	Not Applicable	NB2DDN
DE000NB2DDP3	Not Applicable	NB2DDP
DE000NB2DDQ1	Not Applicable	NB2DDQ
DE000NB2DDR9	Not Applicable	NB2DDR
DE000NB2DDS7	Not Applicable	NB2DDS
DE000NB2DDT5	Not Applicable	NB2DDT
DE000NB2DDU3	Not Applicable	NB2DDU
DE000NB2DDV1	Not Applicable	NB2DDV
DE000NB2DDW9	Not Applicable	NB2DDW
DE000NB2DDX7	Not Applicable	NB2DDX
DE000NB2DDY5	Not Applicable	NB2DDY
DE000NB2DDZ2	Not Applicable	NB2DDZ
DE000NB2DD06	Not Applicable	NB2DD0
DE000NB2DD14	Not Applicable	NB2DD1
DE000NB2DD22	Not Applicable	NB2DD2
DE000NB2DD30	Not Applicable	NB2DD3
DE000NB2DD48	Not Applicable	NB2DD4
DE000NB2DD55	Not Applicable	NB2DD5
DE000NB2DD63	Not Applicable	NB2DD6

DE000NB2DD71	Not Applicable	NB2DD7
DE000NB2DD89	Not Applicable	NB2DD8
DE000NB2DD97	Not Applicable	NB2DD9
DE000NB2DEA3	Not Applicable	NB2DEA
DE000NB2DEB1	Not Applicable	NB2DEB
DE000NB2DEC9	Not Applicable	NB2DEC
DE000NB2DED7	Not Applicable	NB2DED
DE000NB2DEE5	Not Applicable	NB2DEE
DE000NB2DEF2	Not Applicable	NB2DEF
DE000NB2DEG0	Not Applicable	NB2DEG
DE000NB2DEH8	Not Applicable	NB2DEH
DE000NB2DEJ4	Not Applicable	NB2DEJ
DE000NB2DEK2	Not Applicable	NB2DEK
DE000NB2DEL0	Not Applicable	NB2DEL
DE000NB2DEM8	Not Applicable	NB2DEM
DE000NB2DEN6	Not Applicable	NB2DEN
DE000NB2DEP1	Not Applicable	NB2DEP
DE000NB2DEQ9	Not Applicable	NB2DEQ
DE000NB2DER7	Not Applicable	NB2DER
DE000NB2DES5	Not Applicable	NB2DES
DE000NB2DET3	Not Applicable	NB2DET
DE000NB2DEU1	Not Applicable	NB2DEU
DE000NB2DEV9	Not Applicable	NB2DEV

(iv) Name of the Principal Certificate Agent	ING Bank N.V.
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8 DISTRIBUTION

(i) Details of any clearing system other than Euroclear Netherlands:	Clearstream Banking AG, Eschborn
(a) details of the appropriate clearing code/number:	Not Applicable
(b) further details regarding the form of Certificates	European Certificates
(ii) Public offer:	An offer of Certificates may be made by the Issuer other than pursuant to Article 3(2) of the Prospectus Regulation in Germany, France, the Netherlands, Belgium, Spain and Italy (each a “ Public Offer Jurisdiction ” and together the “ Public Offer Jurisdictions ”).
(iii) Prohibition of Sales to EEA Retail Investors:	Not Applicable
(iv) Prohibition of Sales to UK Retail Investors:	Applicable
(v) Prohibition of Sales to Belgian Consumers:	Not Applicable

9 GENERAL

Conditions to which the offer is subject:	There is no subscription period and the offer of Certificates is not subject to any conditions imposed by the Issuer.
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ANNEX

ISSUE SPECIFIC SUMMARY OF THE CERTIFICATES AND THE KEY INFORMATION DOCUMENT ARE AVAILABLE ON THE WEBSITES OF THE ISSUER WWW.INGMARKETS.DE, WWW.INGSPRINTERS.NL AND WWW.INGTURBOS.FR